



Americas Highlights

21 deals priced last week for \$7,003.3 M

- In U.S. economic news, the PPI for December fell 0.3%, while the core PPI rose 0.3%, above expectations of 0.1%. Additionally, the CPI for December decreased 0.4%, below the 0.3% drop seen in November, while the Core CPI showed a flat reading, missing estimates of 0.1%. Meanwhile, retail sales fell 0.9%, missing expectations of a 0.4% uptick, while retail sales ex-auto dropped 1.0%.
- In labor news, initial claims came in at 316K, above the prior-week's 297K, as continuing claims fell to 2.424M from 2.475M. Elsewhere, JOLTS totaled 4.972 million in November, above 4.830 million in October.

EMEA Highlights

3 deals priced last week for \$2,124.7 M

- France's third estimate for its GDP expanded 0.1% in the fourth quarter, unchanged from the prior estimate. Additionally, France's business confidence in manufacturing fell slightly to 96 in December from 97 in November, missing forecasts of a rebound.
- Elsewhere, Germany's manufacturing turnover declined by a seasonally and working-day adjusted 0.4% month-on-month in November, a reversal of the 1.2% increase in October. Elsewhere, Greece's consumer price index dropped 2.6% year-on-year in December, below the 1.2% decline in November, and missing economists' expectations of a 1.6% fall.

Asia-Pacific Highlights

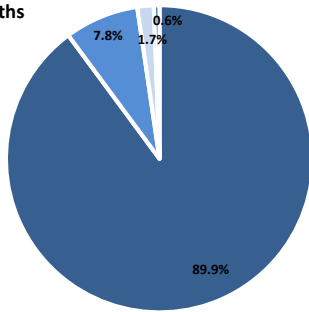
16 deals priced last week for \$1,364.9 M

- The Japanese producer price index edged down 0.4% in December, falling to a score of 104.8 and missing consensus predictions of a 0.3% slide. The decrease was lower than November's downwardly-revised -0.3% reading.
- The Conference Board's leading economic index for South Korea decreased by 0.6% in November, down from a 0.4% rise in October as large private construction orders and real exports negatively influenced the figure. However, while the index fell on month, the measure posted a 1.8% gain in the May to November period, higher than the 0.2% growth seen in the prior six month period.

Top Market Share By Exchange Country:

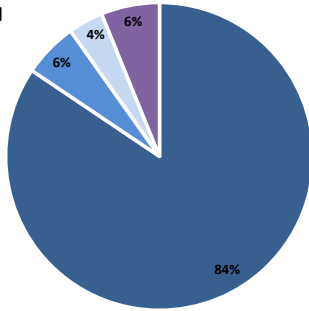
Americas

Trailing 12 Months



United States Canada Mexico Other

Year-Ago Period

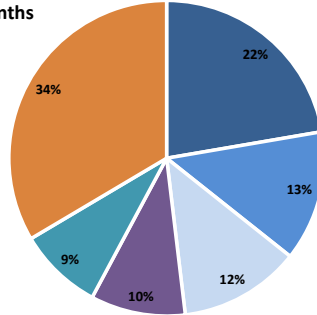


United States Canada Brazil Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United States	317,488.2	89.9%	1050	301,175.9	84.4%	1070
2	Canada	27,562.7	7.8%	171	20,538.0	5.8%	159
3	Mexico	6,103.4	1.7%	12	10,645.9	3.0%	17
4	Brazil	1,613.3	0.5%	11	13,132.2	3.7%	25
5	Chile	498.5	0.1%	3	10,019.6	2.8%	10
6	Peru	0.0	0.0%	0	0.0	0.0%	0
7	Colombia	0.0	0.0%	0	1,242.3	0.3%	1
Subtotal		353,266.0		1,247	356,754.0		1,282

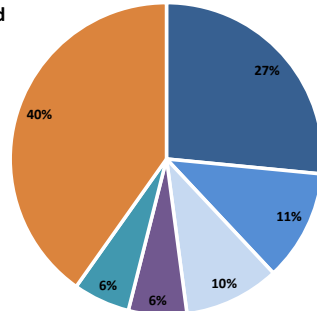
EMEA

Trailing 12 Months



United Kingdom Spain Germany France Italy Other

Year-Ago Period

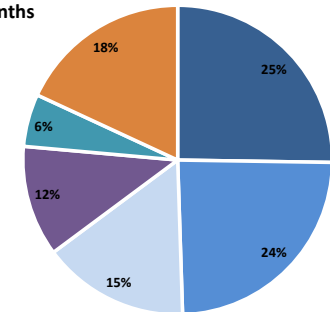


United Kingdom Germany France Greece Italy Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United Kingdom	59,139.7	22.3%	219	53,534.0	26.5%	161
2	Spain	35,480.5	13.4%	28	7,914.4	3.9%	17
3	Germany	32,938.2	12.4%	52	23,169.4	11.5%	41
4	France	25,769.6	9.7%	54	19,941.4	9.9%	38
5	Italy	22,964.4	8.7%	41	11,845.0	5.9%	35
6	Netherlands	12,980.8	4.9%	17	10,035.6	5.0%	17
7	Saudi Arabia	8,238.0	3.1%	8	269.2	0.1%	3
8	Portugal	7,272.5	2.7%	10	3,397.3	1.7%	6
9	Greece	7,214.8	2.7%	7	12,160.5	6.0%	8
10	South Africa	6,862.6	2.6%	29	2,948.8	1.5%	14
11	Switzerland	6,639.6	2.5%	20	4,729.7	2.3%	17
12	Sweden	5,835.4	2.2%	27	8,657.1	4.3%	18
13	Denmark	4,843.4	1.8%	5	4,634.2	2.3%	10
14	Norway	4,313.1	1.6%	20	4,802.7	2.4%	19
15	Finland	4,176.1	1.6%	10	839.2	0.4%	6
Subtotal		265,166.7		623	201,732.8		498

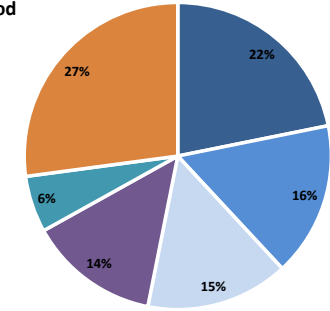
Asia-Pacific

Trailing 12 Months



China Hong Kong Australia Japan South Korea Other

Year-Ago Period



Hong Kong Japan Australia China India Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	China	61,027.6	25.2%	324	30,767.2	13.8%	92
2	Hong Kong	58,607.9	24.2%	226	48,692.8	21.8%	156
3	Australia	37,093.7	15.3%	162	33,561.1	15.0%	152
4	Japan	28,003.6	11.6%	62	36,266.2	16.3%	74
5	South Korea	13,270.6	5.5%	87	8,597.8	3.9%	52
6	India	11,470.7	4.7%	64	13,291.7	6.0%	73
7	Malaysia	6,934.7	2.9%	37	6,116.4	2.7%	19
8	Singapore	6,035.2	2.5%	26	12,324.5	5.5%	60
9	Thailand	5,652.4	2.3%	30	7,664.4	3.4%	29
10	Philippines	3,947.9	1.6%	20	8,008.8	3.6%	27
11	Taiwan	3,896.4	1.6%	29	6,675.9	3.0%	41
12	Indonesia	3,114.0	1.3%	23	5,107.8	2.3%	32
13	New Zealand	1,722.8	0.7%	13	5,974.5	2.7%	21
14	Pakistan	684.7	0.3%	3	0.0	0.0%	0
15	Viet Nam	236.0	0.1%	7	0.0	0.0%	0
Subtotal		241,739.8		1,115	223,077.5		829

Priced Deals - Industry Ranking

Backlog Deals - Industry Ranking

Americas

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	83,217.5	23.4%	308	83,915.6	26.2%	305
2	Energy	60,941.6	17.1%	181	44,161.9	13.8%	161
3	Consumer Services	58,428.8	16.4%	106	45,526.4	14.2%	124
4	Healthcare	41,651.7	11.7%	293	26,928.7	8.4%	182
5	Technology	40,087.0	11.3%	137	49,868.2	15.6%	153
6	Industrials	26,537.5	7.5%	107	21,189.4	6.6%	94
7	Consumer Goods	22,517.7	6.3%	44	17,955.0	5.6%	51
8	Utilities	12,561.9	3.5%	32	17,541.1	5.5%	33
9	Basic Materials	9,982.6	2.8%	52	13,305.9	4.2%	52
Total		355,926.3		1,260	320,392.2		1,155

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Energy	4,950.0	27.8%	16	4,308.6	24.7%	12
2	Financials	4,029.4	22.6%	24	4,300.9	24.7%	25
3	Healthcare	2,383.6	13.4%	39	3,644.5	20.9%	33
4	Basic Materials	1,675.7	9.4%	6	254.0	1.5%	4
5	Consumer Services	1,616.2	9.1%	8	0.0	0.0%	0
6	Industrials	1,043.1	5.9%	8	3,087.2	17.7%	12
7	Consumer Goods	1,029.1	5.8%	4	367.2	2.1%	4
8	Technology	713.0	4.0%	4	996.2	5.7%	10
9	Utilities	358.3	2.0%	2	450.0	2.6%	1
Total		17,798.5		111	17,408.7		101

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Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	124,645.9	46.7%	235	89,392.2	46.8%	185
2	Consumer Services	33,788.2	12.7%	94	17,775.6	9.3%	57
3	Industrials	32,864.4	12.3%	90	29,790.6	15.6%	70
4	Technology	29,561.3	11.1%	59	17,234.0	9.0%	46
5	Consumer Goods	12,024.8	4.5%	31	7,057.3	3.7%	26
6	Utilities	11,183.5	4.2%	18	8,288.1	4.3%	17
7	Energy	8,818.7	3.3%	35	7,507.0	3.9%	31
8	Basic Materials	7,552.8	2.8%	25	10,631.3	5.6%	22
9	Healthcare	6,509.5	2.4%	47	3,329.5	1.7%	21
Total		266,949.1		634	191,005.7		475

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	9,221.0	35.0%	23	14,570.9	47.6%	23
2	Industrials	5,966.8	22.6%	11	3,621.2	11.8%	10
3	Consumer Services	3,126.5	11.9%	11	0.0	0.0%	0
4	Basic Materials	2,650.8	10.1%	5	3,219.5	10.5%	5
5	Consumer Goods	2,348.1	8.9%	8	612.7	2.0%	3
6	Technology	2,317.2	8.8%	4	6,063.9	19.8%	7
7	Energy	422.4	1.6%	3	315.5	1.0%	5
8	Healthcare	319.6	1.2%	6	196.5	0.6%	2
9	Utilities	0.0	0.0%	0	1,991.0	6.5%	2
Total		26,372.3		71	30,591.3		57

Asia-Pacific

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	70,091.2	28.9%	234	79,184.3	39.2%	220
2	Industrials	37,238.3	15.4%	199	23,867.4	11.8%	110
3	Consumer Goods	31,297.6	12.9%	166	26,457.7	13.1%	83
4	Technology	24,142.7	10.0%	132	10,529.6	5.2%	70
5	Consumer Services	21,496.2	8.9%	133	21,016.5	10.4%	92
6	Utilities	16,110.8	6.7%	37	9,468.2	4.7%	23
7	Basic Materials	15,056.6	6.2%	87	12,301.7	6.1%	61
8	Energy	14,908.4	6.2%	62	12,310.9	6.1%	53
9	Healthcare	11,918.4	4.9%	68	6,628.4	3.3%	55
Total		242,260.1		1,118	201,764.7		767

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Industrials	71,024.7	34.9%	81	14,120.1	13.3%	73
2	Financials	46,995.9	23.1%	81	22,892.7	21.6%	73
3	Basic Materials	19,684.3	9.7%	48	17,499.6	16.5%	33
4	Technology	16,746.7	8.2%	57	20,003.7	18.8%	44
5	Consumer Goods	16,213.3	8.0%	80	16,325.3	15.4%	66
6	Energy	12,504.7	6.1%	25	6,732.1	6.3%	26
7	Consumer Services	10,180.4	5.0%	50	0.0	0.0%	0
8	Healthcare	5,057.7	2.5%	33	3,066.7	2.9%	17
9	Utilities	4,940.0	2.4%	12	5,501.3	5.2%	9
Total		203,347.5		467	106,141.6		341

* Multi-tranche offerings are counted as a single deal for aggregate deal counts

Market Performance

Americas

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
DJ Industrial Average	17,511.57	-1.27%	-1.75%	18,103.45	15,340.69
S&P 500	2,019.42	-1.24%	-1.92%	2,093.55	1,737.92
NASDAQ Composite Index	4,634.38	-1.48%	-2.15%	4,814.95	3,946.03
PHLX / Semiconductor	663.86	-3.16%	-3.35%	704.44	512.72
CBOE Market Volatility Index	20.95	19.37%	9.11%	31.06	10.28
S&P/TSX Composite	14,309.41	-0.52%	-2.21%	15,685.13	13,450.31
Mexico IPC	41,402.01	-2.31%	-4.04%	46,554.28	37,751.64
Brazil Bovespa Index	49,016.52	0.36%	-1.98%	62,304.88	44,904.83
Colombia IGBC	10,499.91	-3.80%	-9.75%	14,766.70	10,198.88

EMEA

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Euro STOXX 50	3,202.24	5.24%	1.77%	3,325.50	2,789.63
FTSE 100	6,550.27	0.76%	-0.24%	6,904.86	6,072.68
France CAC 40	4,379.62	4.80%	2.50%	4,598.65	3,789.11
Germany DAX (TR)	10,167.77	5.38%	3.69%	10,298.40	8,354.97
Spain IBEX 35	10,038.90	3.29%	-2.34%	11,249.40	9,370.50
FTSE MIB	19,254.54	5.93%	1.28%	22,590.18	17,555.77
Netherlands AEX	432.98	4.18%	2.00%	439.39	366.84
OMX Stockholm All-Share	476.46	1.31%	0.54%	484.59	397.81
Ireland ISEQ Overall	5,284.10	3.10%	1.14%	5,347.95	4,275.26
Israel TA-100	1,282.01	-0.66%	-0.54%	1,329.31	1,179.96
DJ DIFC Arabia Titans 50	319.26	1.07%	-0.08%	367.71	289.45
FTSE JSE All Share	48,458.25	-1.01%	-2.64%	52,323.61	44,145.42

Asia-Pacific

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Japan Nikkei 225	16,864.16	-1.94%	-3.36%	18,030.83	13,885.11
Hang Seng Index	24,103.52	0.77%	2.11%	25,362.98	21,137.61
SSE Composite Index	3,376.50	2.77%	4.38%	3,404.83	1,974.38
S&P ASX 200	5,299.20	-3.04%	-2.07%	5,679.50	5,052.20
India S&P BSE SENSEX	28,121.89	2.42%	2.26%	28,829.29	19,963.12
KOSPI Composite Index	1,888.13	-1.90%	-1.43%	2,093.08	1,876.27
New Zealand NZX 50(CAP)	2,926.74	0.57%	0.87%	2,947.10	2,599.61

Rates and Bonds

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
United States Treasury Note (2 Y) Yield	0.48%	-16.81%	-30.64%	0.75%	0.01%
United States Treasury Bond (10 Y) Yield	1.82%	8.54%	-16.47%	2.86%	1.78%
United States Treasury Bond (30 Y) Yield	2.44%	4.84%	-11.35%	3.76%	2.41%
United States Dollar Libor Rate (30 Day)	0.17%	-0.71%	-1.93%	0.17%	0.15%
United States Dollar Libor Rate (90 Day)	0.26%	-0.97%	0.39%	0.26%	0.22%
United States Dollar Libor Rate (180 Day)	0.35%	1.97%	-2.18%	0.36%	0.32%

Commodities

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
GS Commodity (CME) Continuous	391.00	-0.91%	-6.74%	668.95	378.00
Crude Oil (NYM \$/bbl) Continuous	48.69	0.68%	-8.60%	107.03	45.89
Natural Gas (NYM \$/btu) Continuous	3.09	4.75%	6.60%	6.15	2.80
High Grade Copper (NYM \$/lbs) Continuous	2.62	-4.99%	-7.38%	3.36	2.51
Gold (NYM \$/ozt) Continuous	1,276.90	5.00%	7.84%	1,382.50	1,142.60
Silver (NYM \$/ozt) Continuous	17.75	8.11%	13.79%	22.05	15.41
Sugar #11 (IFUS \$/lbs) Continuous	0.15	2.82%	5.58%	0.19	0.14
Coffee (IFUS \$/lbs) Continuous	1.71	-5.03%	2.64%	2.26	1.13
Cotton #2 (IFUS \$/lbs) Continuous	0.59	-2.52%	-1.73%	0.97	0.59

Foreign Exchange

	USD	EUR	GBP	JPY	CAD	CHF	BRL	CNY	AUD	INR	ZAR	NZD
USD	1.0000	0.8698	0.6616	117.6300	1.1972	0.8533	2.6261	6.2066	1.2195	62.0050	11.5913	1.2868
EUR	1.1497	1.0000	0.7607	135.2451	1.3765	0.9811	3.0194	7.1360	1.4021	71.2903	13.3270	1.4794
GBP	1.5114	1.3145	1.0000	177.7860	1.8094	1.2897	3.9691	9.3807	1.8432	93.7144	17.5190	1.9448
JPY	0.0085	0.0074	0.0056	1.0000	0.0102	0.0073	0.0223	0.0528	0.0104	0.5271	0.0985	0.0109
CAD	0.8353	0.7265	0.5527	98.2543	1.0000	0.7127	2.1935	5.1843	1.0186	51.7917	9.6820	1.0748
CHF	1.1719	1.0193	0.7754	137.8531	1.4030	1.0000	3.0776	7.2736	1.4292	72.6650	13.5840	1.5080
BRL	0.3808	0.3312	0.2519	44.7927	0.4559	0.3249	1.0000	2.3634	0.4644	23.6111	4.4139	0.4900
CNY	0.1611	0.1401	0.1066	18.9524	0.1929	0.1375	0.4231	1.0000	0.1965	9.9902	1.8676	0.2073
AUD	0.8200	0.7132	0.5425	96.4566	0.9817	0.6997	1.0000	5.0894	1.0000	50.8441	9.5048	1.0551
INR	0.0161	0.0140	0.0107	1.8971	0.0193	0.0138	0.1965	0.1001	0.0197	1.0000	0.1869	0.0208
ZAR	0.0863	0.0750	0.0571	10.1482	0.1033	0.0736	1.0000	0.5355	0.1052	5.3493	1.0000	0.1110
NZD	0.7771	0.6759	0.5142	91.4162	0.9304	0.6631	2.0000	4.8235	0.9477	48.1872	9.0081	1.0000

Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.



Americas - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Midpoint / Offer	Offer / 1 Day	Offer / Current	
01/15/15	01/16/15	Patriot National, Inc	Ord Shares		116.4	8.3	14.00	16.00 - 18.00	USA	USA	Utilities	UBS, BMO, SUNTCAP	(17.6)	-	-	
01/15/15	01/16/15	Quinpario Acquisition Corp. 2	Units		350.0	35.0	10.00	10.00 - 10.00	USA	USA	Blank Check	DB, CANTOR	0.0	-	-	
Proceeds: \$466.4													Mean:	(8.8)	-	-
Deals: 2													Median:	(8.8)	-	-

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Latest File / Offer	Last Trade / Offer	Offer / Current	
01/15/15	01/16/15	Abengoa Yield, plc	Ord Shares		328.0	10.6	31.00		GBR	USA	Utilities	CITI, BAML, HSBC, SANTANDER	6.3	(1.6)	2.8	
01/15/15	01/16/15	QAD Inc.	Ord Shares		60.0	3.0	20.00		USA	USA	Technology	STIFEL, WBLAIR, CANACC	(11.2)	(5.2)	(3.5)	
01/15/15	01/16/15	TerraForm Power, Inc.	Ord Shares		404.8	13.8	29.33		USA	USA	Energy	BRCLY, GS, MS, BAML, CITI, MACQUARIE	(0.3)	0.0	3.6	
01/15/15	01/15/15	Regency Centers Corp.	Ord Shares		168.5	2.5	67.40		USA	USA	Financials	WFC	(2.5)	(2.5)	2.7	
01/14/15	02/05/15	Raging River Exploration Inc	Ord Shares		64.2	12.0	5.35		CAN	CAN	Energy	PETER, FIRSTENE	(3.5)	(3.5)	14.4	
01/14/15	01/15/15	Physicians Realty Trust	Ord Shares		311.2	19.0	16.40		USA	USA	Financials	KEYBANC, MS, RBC, BAML, BMO	(3.0)	(1.4)	3.6	
01/14/15	01/15/15	Southwestern Energy Co.	Ord Shares		690.0	30.0	23.00		USA	USA	Energy	BAML, CITI, JPM, WFC, BMO	(6.8)	(0.1)	8.7	
01/14/15	01/15/15	Paycom Software, Inc.	Ord Shares		125.7	5.6	22.50		USA	USA	Technology	CS, BRCLY, JPM, JEFFER, STIFEL	(11.5)	(2.9)	4.4	
01/14/15	01/14/15	New Media Investment Group Inc.	Ord Shares		151.9	7.0	21.70		USA	USA	Consumer Svcs.	CITI, CS	(2.8)	(2.8)	(1.6)	
01/13/15	01/14/15	Hudson Pacific Properties, Inc.	Ord Shares		401.6	12.7	31.75		USA	USA	Financials	WFC, BAML, GS, BRCLY, MS, KEYBANC	(2.3)	(1.1)	1.4	
01/13/15	01/14/15	SunEdison Semiconductor LTD	Ord Shares		227.9	15.0	15.19		SGP	USA	Technology	DB, BRCLY, GS, MS, MACQUARIE	(19.3)	0.0	9.5	
01/13/15	01/14/15	Bluerock Residential Growth REIT, Inc.	Ord Shares		50.0	4.0	12.50		USA	USA	Financials	WUNDER, COMPASSPNT	(4.2)	(1.0)	4.0	
01/13/15	01/13/15	Burlington Stores, Inc.	Ord Shares		611.3	12.5	48.90		USA	USA	Consumer Svcs.	JPM	(0.8)	(0.8)	3.7	
01/13/15	01/13/15	Brixmor Property Group Inc.	Ord Shares		457.6	17.5	26.15		USA	USA	Financials	JPM, CITI	(1.3)	(1.3)	0.6	
01/12/15	02/04/15	Yamana Gold Inc.	Ord Shares		219.7	49.1	4.47		CAN	CAN	Basic Materials	CANACC, NTLBKCAN	0.0	(0.0)	0.4	
01/12/15	01/13/15	Apartment Investment & Management Co.	Ord Shares		372.4	9.4	39.49		USA	USA	Financials	CITI, KEYBANC	(2.0)	(2.0)	1.9	
Proceeds: \$4,644.6													Mean:	(4.1)	(1.6)	3.5
Deals: 16													Median:	(2.7)	(1.4)	3.2

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
01/13/15	01/23/15	Northland Power, Inc.	CVT		125.3	4.75	36.00	06/30/20	CAN	CAN	Utilities	BMO, CIBCINC, NTLBKCAN	-	-
01/13/15	01/13/15	Aegean Marine Petroleum Network Inc.	CVT		42.0	4.00	(2.13)	11/01/18	GRC	USA	Industrials	JEFFER	4.0-4.0	-
Proceeds: \$1,892.3														
Deals: 3														

Americas - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/24/14	01/22/15	Box, Inc.	IPO	Ord Shares	150.0	12.5	11.00 - 13.00	USA	USA	Technology	MS, CS, JPM, BMO
					Proceeds:	\$150.0					
					Deals:	1					

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
01/12/15	To be ann.	The Michaels Companies, Inc	FO	Ord Shares	366.2	16.0	22.89	USA	USA	Consumer Svcs.	JPM, GS, BRCLY, DB, BAML, CS, MS, WFC, GUGGEN, MACQUARIE
01/13/15	02/09/15	Electrica Puntilla S.A.	FO	Ord Shares	107.2	22.8	4.71	CHL	CHL	Utilities	To be ann.
01/13/15	To be ann.	Bellerophon Therapeutics LLC	IPO	Ord Shares	69.0	N/A	N/A	USA	USA	Healthcare	LEERINK, COWEN
01/14/15	To be ann.	Marina Biotech, Inc.	FO	Units	25.0	N/A	N/A	USA	USA	Healthcare	ROTH, LADENBURG
					Proceeds:	\$567.5					
					Deals:	4					

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
01/22/14	01/12/15	Prestige Cruises International, Inc.	Withdrawn	IPO	250.0	N/A	N/A	USA	USA	Consumer Svcs.	To be ann.
10/01/14	01/15/15	Sutherland Asset Management Corp.	Postponed	IPO	125.0	8.1	15.00 - 16.00	USA	USA	Financials	JPM, MS, FBR, CITI, STIFEL
					Proceeds:	\$375.0					
					Deals:	2					

EMEA - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current

No IPOs priced last week

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
01/15/15	01/16/15	ASML Holding N.V.	Ord Shares		1,547.9	21.0	73.71		NLD	NLD	Technology	N/A	(28.4)	(28.4)	42.8
01/15/15	01/15/15	Amadeus IT Holding S.A.	Ord Shares		385.3	9.9	39.08		ESP	ESP	Technology	CITI	(1.1)	(1.1)	0.8
01/15/15	01/15/15	Spire Healthcare Group plc	Ord Shares		191.6	40.1	4.78		GBR	GBR	Healthcare	BAML, JPM, MS	(10.9)	(7.3)	2.0
				Proceeds:	\$2,124.7							Mean:	(13.4)	(12.3)	15.2
				Deals:	3							Median:	(10.9)	(7.3)	2.0

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No CVTs priced last week

EMEA - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
07/01/14	01/21/15	Tele Columbus AG	IPO	Ord Shares	722.5	52.8	10.95 - 16.43	DEU	DEU	Consumer Svcs.	GS, JPM, BAML, BERENBK
11/26/14	01/22/15	Al Alamiya for Cooperative Insurance Company	FO	Rights	53.3	N/A	2.66	SAU	SAU	Financials	To be ann.

Proceeds: \$775.8
Deals: 2

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
01/12/15	To be ann.	Ghabbour Auto	FO	Rights	133.9	N/A	N/A	EGY	EGY	Consumer Svcs.	To be ann.
01/12/15	01/28/15	Valneva SE	FO	Rights	53.5	18.2	2.93	FRA	FRA	Healthcare	CREDITAG, KEMPENCO
01/12/15	To be ann.	Redx Pharma Limited	IPO	Ord Shares	30.2	N/A	N/A	GBR	GBR	Healthcare	SHORE
01/12/15	02/20/15	Rocksource ASA	FO	Rights	27.5	N/A	N/A	NOR	NOR	Energy	PARETO
01/14/15	To be ann.	Sunrise Communications Group AG	IPO	Ord Shares	1,329.7	N/A	N/A	CHE	CHE	Technology	DB, UBS, MS, BERENBK
01/14/15	To be ann.	CPP Group Plc	FO	Ord Shares	30.3	666.7	0.05	GBR	GBR	Consumer Goods	NUMIS
01/15/15	02/02/15	Summit Germany Ltd.	FO	Ord Shares	189.8	171.4	1.11	GBR	GBR	Financials	CENKOS, LIBCAP
01/16/15	To be ann.	Grupo Isolux Corsan SA.	FO	Ord Shares	698.2	N/A	N/A	ESP	ESP	Industrials	To be ann.
01/16/15	To be ann.	Bone Therapeutics SA	IPO	Ord Shares	29.5	N/A	N/A	BEL	BEL	Healthcare	BRYGARN, LNDSEBK, DEGROOF

Proceeds: \$2,522.6
Deals: 9

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
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No deals were withdrawn or postponed last week



Asia-Pacific - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current
01/15/15	01/16/15	King's Flair International (Holdings) Limited	Ord Shares		28.0	157.5	0.18	0.14 - 0.19	HKG	HKG	Consumer Goods	PINGAN, QUAMLTD, SCHINA	7.8	-	-
01/14/15	01/15/15	Target Insurance (Holdings) Limited	Ord Shares		23.2	112.5	0.21	0.15 - 0.23	HKG	HKG	Financials	ORIENPAT, CLCHK, SBIHK	6.7	34.4	21.3
01/12/15	01/13/15	Zuoli Kechuang Micro-finance Company Limited	Ord Shares		45.2	270.0	0.17	0.16 - 0.18	HKG	HKG	Financials	CHNGALAXY, CONVOY, GUANGSL	(2.3)	42.3	21.5
				Proceeds:	\$96.5							Mean:	4.1	38.3	21.4
				Deals:	3							Median:	6.7	38.3	21.4

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
01/16/15	01/20/15	Shenyin Wanguo (H.K.) LTD	Rights		80.2	265.4	0.30		HKG	HKG	Financials	N/A	0.0	(65.7)	142.5
01/15/15	01/16/15	Infratil Ltd.	Ord Shares		23.7	10.4	2.27		NZL	NZL	Utilities	N/A	(0.7)	(1.3)	2.7
01/15/15	01/15/15	New China Life Insurance Co., Ltd.	Ord Shares		74.3	13.6	5.46		CHN	HKG	Financials	UBS	3.5	3.5	5.5
01/15/15	01/15/15	Luye Pharma Group, LTD	Ord Shares		100.0	86.2	1.16		SGP	HKG	Healthcare	MS, UBS	(3.2)	(3.2)	1.1
01/14/15	01/29/15	DGB Financial Group Company, LTD	Rights		290.9	35.0	8.31		KOR	KOR	Financials	N/A	0.0	(18.1)	21.0
01/14/15	01/20/15	Bina Darulaman Bhd	Rights		26.1	72.8	0.36		MYS	MYS	Industrials	RHBCAP	0.0	75.7	(43.5)
01/14/15	01/16/15	China Best Group Holding, LTD	Rights		28.2	1,459.0	0.02		HKG	HKG	Industrials	KINGSTON	0.0	(2.0)	5.3
01/14/15	01/16/15	Kantone Holdings Ltd.	Rights		29.4	227.7	0.13		HKG	HKG	Technology	N/A	0.0	3.1	0.0
01/14/15	01/14/15	ING Vysya Bank Ltd.	Ord Shares		108.6	7.0	15.63		IND	IND	Financials	N/A	(2.8)	(2.8)	0.3
01/13/15	01/14/15	Kong Sun Holdings Ltd.	Ord Shares		31.7	230.0	0.14		HKG	HKG	Financials	N/A	(9.3)	(9.3)	18.7
01/13/15	01/13/15	Marico Ltd.	Ord Shares		30.5	5.9	5.14		IND	IND	Consumer Goods	N/A	0.6	0.6	12.1
01/13/15	01/13/15	PT Pakuwon Jati Tbk	Ord Shares		88.2	2,360.0	0.04		IDN	IDN	Financials	UBS	(9.0)	(8.1)	1.9
01/12/15	01/13/15	Avala Land Inc	Ord Shares		356.6	484.8	0.74		PHL	PHL	Financials	UBS, BPICAP	(5.7)	(5.7)	4.5
				Proceeds:	\$1,268.4							Mean:	(2.0)	(2.6)	13.2
				Deals:	13							Median:	0.0	(2.8)	4.5

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No CVTs priced last week

Asia-Pacific - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
10/23/14	01/19/15	Boart Longyear Ltd.	FO	Rights	90.7	624.6	0.15	USA	AUS	Energy	To be ann.
					Proceeds:	\$90.7					
					Deals:	1					

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
01/12/15	To be ann.	Baocheng Investment Co., Ltd.	FO	Ord Shares	479.9	122.7	3.91	CHN	CHN	Industrials	To be ann.
01/13/15	To be ann.	Ikya Human Capital Solutions	IPO	Ord Shares	200.0	N/A	N/A	IND	IND	Industrials	To be ann.
01/13/15	To be ann.	TeamLease Services Ltd	IPO	Ord Shares	150.0	N/A	N/A	IND	IND	Industrials	CS, IDFCAP, ICIBCNK
01/14/15	To be ann.	China Huarong Asset Management Co., Ltd.	IPO	Ord Shares	3,000.0	N/A	N/A	CHN	HKG	Financials	To be ann.
01/14/15	To be ann.	China Railway Signal & Communication Co., Ltd.	IPO	Ord Shares	2,000.0	N/A	N/A	CHN	HKG	Technology	CITI, MS, UBS
01/14/15	To be ann.	Sichuan Haite High-Tech Co., Ltd	FO	Ord Shares	303.8	79.1	3.84	CHN	CHN	Industrials	To be ann.
01/14/15	To be ann.	Alkem Laboratories Ltd.	IPO	Ord Shares	290.0	N/A	N/A	IND	IND	Healthcare	NOMURA, AXISBNK
01/15/15	To be ann.	Hubei Biocause Pharmaceutical Co., Ltd.	FO	Ord Shares	1,922.6	2,905.6	0.66	CHN	CHN	Basic Materials	To be ann.
01/15/15	To be ann.	Daheng New Epoch Technology, Inc.	FO	Ord Shares	513.6	309.0	1.66	CHN	CHN	Technology	To be ann.
01/15/15	To be ann.	Wuhan Department Store Group Co., Ltd.	FO	Ord Shares	388.5	152.2	2.55	CHN	CHN	Consumer Svcs.	To be ann.
01/15/15	To be ann.	Kenedix Residential Investment REIT	FO	Units	221.6	0.1	3263.41	JPN	JPN	Financials	To be ann.
01/15/15	To be ann.	Shanghai Yanhua Smartech Co., Ltd.	FO	Ord Shares	77.1	N/A	1.85	CHN	CHN	Industrials	To be ann.
01/15/15	To be ann.	Jiangsu Etern Company, LTD	FO	Ord Shares	32.8	20.6	1.59	CHN	CHN	Technology	To be ann.
01/16/15	To be ann.	MYOB, LTD	IPO	Ord Shares	800.0	N/A	N/A	AUS	AUS	Technology	BAML, CITI, GS, UBS
01/16/15	To be ann.	VietJet Aviation Joint Stock Company	IPO	Ord Shares	800.0	N/A	N/A	VNM	VNM	Consumer Svcs.	To be ann.
01/16/15	To be ann.	Thaihot Group Co., Ltd	FO	Ord Shares	742.5	289.2	2.57	CHN	CHN	Basic Materials	To be ann.
01/16/15	To be ann.	Nanxiang Holding Limited	IPO	Ord Shares	300.0	N/A	N/A	CHN	HKG	Industrials	To be ann.
01/16/15	To be ann.	Fujian SBS Zipper Science & Technology Co., Ltd.	FO	Ord Shares	61.5	24.0	2.56	CHN	CHN	Consumer Goods	To be ann.
01/16/15	To be ann.	Dolmen City Real Estate Investment Trust	IPO	Ord Shares	50.0	N/A	N/A	PAK	PAK	Financials	To be ann.
					Proceeds:	\$12,333.9					
					Deals:	19					

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
01/12/15	01/13/15	Hyundai Glovis Co Ltd	Withdrawn	FO	1,398.2	5.0	278.52	KOR	KOR	Industrials	CITI
					Proceeds:	\$1,398.2					
					Deals:	1					