



Americas Highlights

24 deals priced last week for \$4,571.4 M

- In U.S. economic news, wholesale inventories climbed 0.3% in February, falling short of analysts' estimates of 0.4%, and declining from the upwardly-revised 0.4% in January. Elsewhere, consumer credit came in at \$15.5B in February, improving from the downwardly-revised \$10.8B in January and outperforming expectations of \$10.0B.
- In labor news, initial claims increased to a seasonally adjusted 281K from the prior week's downwardly-revised 267K, while continuing claims dropped to 2.304M from a downwardly-revised 2.327M in the previous period, both below expectations.

EMEA Highlights

6 deals priced last week for \$649.4 M

- Germany's exports recovered at a faster pace than expected. Exports jumped 1.5% in February compared to a decline of 2.1% in January, while economists were expecting a rise of 1.0%. Additionally, imports advanced 1.8% during the month, reversing from January's 0.2% decline and besting economists' estimates of 1.2%.
- Elsewhere, the Bank of England decided to maintain its key bank rate at 0.5%, a level that it has been at since March of 2009. The size of the quantitative easing program's total asset purchases were also maintained at £375B.

Asia-Pacific Highlights

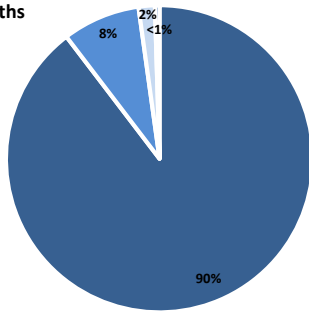
11 deals priced last week for \$1,699.9 M

- According to the National Bureau of Statistics, China's consumer price index posted a 1.4% annualized gain in March, though the figure remained unchanged from February. Elsewhere, food price inflation dropped from 2.4% to 2.3%, while non-food price inflation remained at 0.9%.
- South Korea's leading index slipped 0.6% in February, falling from a revised 0.4% increase in January. February's decrease was largely attributable to negative contributions from the inventory to shipment index and manufacturing orders.

Top Market Share By Exchange Country:

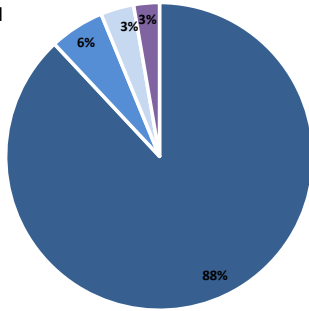
Americas

Trailing 12 Months



United States Canada Mexico Other

Year-Ago Period

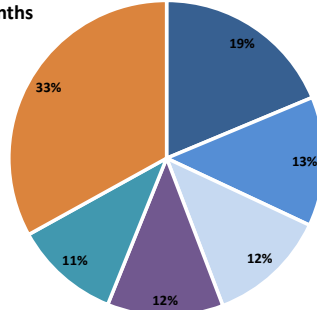


United States Canada Brazil Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United States	335,787.1	89.6%	1008	300,817.7	88.0%	1140
2	Canada	30,611.8	8.2%	161	19,717.9	5.8%	163
3	Mexico	6,418.1	1.7%	14	6,355.3	1.9%	11
4	Brazil	1,310.9	0.3%	8	11,939.0	3.5%	22
5	Chile	498.5	0.1%	3	1,639.1	0.5%	5
6	Peru	0.0	0.0%	0	0.0	0.0%	0
7	Colombia	0.0	0.0%	0	1,242.3	0.4%	1
Subtotal		374,626.4		1,194	341,711.3		1,342

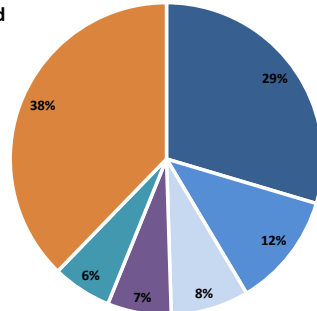
EMEA

Trailing 12 Months



United Kingdom Spain Germany Italy France Other

Year-Ago Period

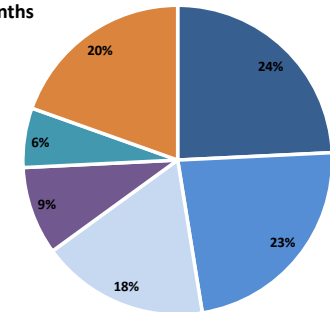


United Kingdom Germany France Spain Greece Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United Kingdom	47,291.2	18.7%	205	70,880.6	29.6%	198
2	Spain	33,531.4	13.3%	26	15,829.2	6.6%	21
3	Germany	30,911.1	12.2%	48	28,357.1	11.8%	52
4	Italy	30,048.8	11.9%	41	11,161.2	4.7%	38
5	France	27,478.0	10.9%	54	19,333.0	8.1%	47
6	Netherlands	14,566.8	5.8%	19	10,053.2	4.2%	18
7	Saudi Arabia	8,403.0	3.3%	12	244.0	0.1%	3
8	South Africa	8,203.1	3.2%	32	3,103.4	1.3%	17
9	Sweden	7,335.7	2.9%	33	9,293.0	3.9%	18
10	Switzerland	6,077.0	2.4%	18	6,608.3	2.8%	17
11	Portugal	5,378.3	2.1%	5	5,291.6	2.2%	11
12	Greece	4,699.9	1.9%	4	14,675.4	6.1%	11
13	Denmark	4,054.6	1.6%	6	4,734.2	2.0%	9
14	United Arab Emirates	3,887.5	1.5%	6	1,303.5	0.5%	3
15	Norway	2,992.6	1.2%	13	6,117.8	2.6%	26
Subtotal		252,783.1		602	239,470.7		585

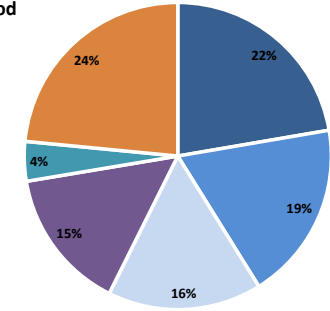
Asia-Pacific

Trailing 12 Months



China Hong Kong Australia Japan India Other

Year-Ago Period



Hong Kong China Japan Australia Singapore Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	China	61,114.9	24.2%	321	41,714.5	18.8%	170
2	Hong Kong	58,545.8	23.2%	224	49,402.4	22.3%	167
3	Australia	44,248.2	17.5%	162	33,203.5	15.0%	160
4	Japan	23,278.5	9.2%	58	35,944.1	16.2%	83
5	India	15,677.1	6.2%	79	8,545.1	3.9%	54
6	South Korea	14,208.4	5.6%	85	8,678.5	3.9%	59
7	Malaysia	7,507.3	3.0%	41	5,324.7	2.4%	22
8	Thailand	6,831.2	2.7%	31	5,302.0	2.4%	29
9	Singapore	6,228.1	2.5%	26	9,231.1	4.2%	51
10	Taiwan	4,367.7	1.7%	28	6,131.3	2.8%	45
11	Philippines	4,035.6	1.6%	19	8,546.1	3.9%	25
12	Indonesia	3,455.5	1.4%	23	3,965.8	1.8%	32
13	New Zealand	1,657.0	0.7%	13	5,362.4	2.4%	19
14	Pakistan	748.1	0.3%	4	0.0	0.0%	0
15	Viet Nam	214.2	0.1%	6	91.9	0.0%	2
Subtotal		252,181.2		1,123	221,471.8		919

Priced Deals - Industry Ranking

Backlog Deals - Industry Ranking

Americas

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	89,397.8	23.7%	306	82,511.1	24.1%	310
2	Energy	68,696.7	18.2%	184	48,446.7	14.2%	180
3	Consumer Services	58,329.5	15.5%	103	45,090.2	13.2%	135
4	Healthcare	57,030.1	15.1%	294	38,394.3	11.2%	273
5	Technology	39,696.6	10.5%	124	54,305.6	15.9%	180
6	Industrials	24,191.9	6.4%	86	24,991.8	7.3%	115
7	Consumer Goods	16,955.8	4.5%	38	22,114.3	6.5%	54
8	Utilities	12,397.9	3.3%	30	11,344.4	3.3%	29
9	Basic Materials	10,208.0	2.7%	41	14,679.2	4.3%	67
Total		376,904.3		1,206	341,877.5		1,343

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Consumer Services	3,046.9	20.1%	13	0.0	0.0%	0
2	Energy	2,836.3	18.7%	13	3,674.4	13.1%	11
3	Technology	2,357.9	15.6%	8	2,594.9	9.3%	15
4	Financials	2,316.5	15.3%	14	11,749.9	42.0%	24
5	Healthcare	2,118.6	14.0%	34	3,292.7	11.8%	39
6	Basic Materials	1,578.7	10.4%	5	733.9	2.6%	5
7	Utilities	439.8	2.9%	4	1,079.9	3.9%	2
8	Consumer Goods	283.4	1.9%	3	1,465.6	5.2%	2
9	Industrials	156.1	1.0%	2	3,353.7	12.0%	15
Total		15,134.1		96	27,944.9		113

EMEA

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	111,793.1	43.3%	231	110,936.2	46.2%	218
2	Technology	34,258.0	13.3%	54	18,829.4	7.8%	56
3	Industrials	33,062.6	12.8%	83	37,043.0	15.4%	85
4	Consumer Services	32,136.0	12.5%	93	26,186.6	10.9%	80
5	Consumer Goods	14,539.7	5.6%	37	8,325.6	3.5%	33
6	Utilities	12,632.5	4.9%	17	11,403.8	4.7%	20
7	Basic Materials	6,941.6	2.7%	24	12,347.6	5.1%	26
8	Energy	6,696.1	2.6%	29	9,760.3	4.1%	42
9	Healthcare	5,902.8	2.3%	49	5,477.2	2.3%	31
Total		257,962.4		617	240,309.7		591

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	24,854.6	64.6%	35	27,316.4	50.7%	37
2	Technology	4,943.2	12.9%	7	13,887.3	25.8%	8
3	Consumer Services	3,476.0	9.0%	10	0.0	0.0%	0
4	Industrials	3,037.2	7.9%	9	8,713.1	16.2%	16
5	Energy	694.4	1.8%	4	401.0	0.7%	2
6	Basic Materials	542.5	1.4%	3	491.2	0.9%	3
7	Consumer Goods	498.6	1.3%	3	545.3	1.0%	3
8	Healthcare	359.5	0.9%	6	829.5	1.5%	6
9	Utilities	49.5	0.1%	1	1,703.1	3.2%	2
Total		38,455.6		78	53,886.8		77

Asia-Pacific

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	77,042.4	30.4%	247	79,375.2	35.8%	239
2	Industrials	36,413.1	14.4%	193	32,560.5	14.7%	157
3	Energy	26,717.2	10.5%	62	9,747.8	4.4%	53
4	Consumer Goods	25,033.9	9.9%	164	28,414.9	12.8%	116
5	Consumer Services	24,151.9	9.5%	144	19,712.7	8.9%	101
6	Technology	22,232.3	8.8%	121	13,710.4	6.2%	95
7	Utilities	15,620.1	6.2%	43	12,943.6	5.8%	25
8	Basic Materials	13,547.4	5.3%	87	17,322.6	7.8%	68
9	Healthcare	12,814.8	5.1%	71	8,072.8	3.6%	68
Total		253,573.1		1,132	221,860.5		922

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	67,252.7	37.9%	90	17,826.0	19.4%	73
2	Industrials	23,375.5	13.2%	68	12,730.1	13.9%	50
3	Technology	22,658.2	12.8%	67	19,224.1	21.0%	36
4	Consumer Goods	19,571.8	11.0%	68	12,451.0	13.6%	62
5	Basic Materials	18,832.1	10.6%	47	13,319.1	14.5%	34
6	Consumer Services	9,159.3	5.2%	35	0.0	0.0%	0
7	Healthcare	7,642.7	4.3%	35	3,581.3	3.9%	17
8	Utilities	4,820.9	2.7%	13	6,370.6	6.9%	7
9	Energy	4,086.6	2.3%	15	6,180.6	6.7%	20
Total		177,399.7		438	91,682.7		299

* Multi-tranche offerings are counted as a single deal for aggregate deal counts

Market Performance

Americas

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
DJ Industrial Average	18,057.65	1.66%	1.32%	18,288.63	15,855.12
S&P 500	2,102.06	1.70%	2.10%	2,119.59	1,814.36
NASDAQ Composite Index	4,995.98	2.23%	5.49%	5,042.14	3,946.03
PHLX / Semiconductor	709.05	2.88%	3.23%	734.53	545.27
CBOE Market Volatility Index	12.58	-14.25%	-34.48%	31.06	10.28
S&P/TSX Composite	15,388.43	2.41%	5.17%	15,685.13	13,635.53
Mexico IPC	44,882.01	1.54%	4.02%	46,554.28	39,580.78
Brazil Bovespa Index	54,214.11	2.05%	8.41%	62,304.88	45,852.81
Colombia IGBC	10,260.24	0.84%	-11.81%	14,766.70	9,523.14

EMEA

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Euro STOXX 50	3,816.76	2.73%	21.30%	3,828.76	2,789.63
FTSE 100	7,089.77	3.75%	7.98%	7,095.36	6,072.68
France CAC 40	5,240.46	3.28%	22.65%	5,253.03	3,789.11
Germany DAX (TR)	12,374.73	3.40%	26.20%	12,390.75	8,354.97
Spain IBEX 35	11,749.30	0.99%	14.30%	11,828.40	9,370.50
FTSE MIB	23,877.25	2.44%	25.59%	23,917.76	17,555.77
Netherlands AEX	507.17	3.00%	19.48%	508.98	366.84
OMX Stockholm All-Share	556.17	1.86%	17.36%	556.57	397.81
Ireland ISEQ Overall	6,232.29	3.43%	19.29%	6,267.63	4,275.26
Israel TA-100	1,443.56	1.05%	12.00%	1,453.84	1,224.56
DJ DIFC Arabia Titans 50	303.62	0.08%	-4.97%	367.71	289.45
FTSE JSE All Share	53,420.78	2.28%	7.33%	53,750.40	46,068.08

Asia-Pacific

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Japan Nikkei 225	19,907.63	3.08%	14.08%	20,006.00	13,885.11
Hang Seng Index	27,272.39	7.90%	15.54%	28,031.96	21,680.33
SSE Composite Index	4,034.31	5.45%	24.72%	4,128.07	1,991.06
S&P ASX 200	5,968.40	1.18%	10.30%	5,996.90	5,122.00
India S&P BSE SENSEX	28,879.38	2.19%	5.02%	30,024.74	22,247.39
KOSPI Composite Index	2,087.76	2.89%	8.99%	2,099.97	1,876.27
New Zealand NZX 50(CAP)	3,003.13	0.26%	3.50%	3,076.43	2,673.82

Rates and Bonds

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
United States Treasury Note (2 Y) Yield	0.56%	2.19%	-19.22%	0.75%	0.01%
United States Treasury Bond (10 Y) Yield	1.95%	-2.36%	-10.22%	2.73%	1.67%
United States Treasury Bond (30 Y) Yield	2.58%	-2.17%	-6.11%	3.53%	2.25%
United States Dollar Libor Rate (30 Day)	0.18%	0.56%	4.20%	0.18%	0.15%
United States Dollar Libor Rate (90 Day)	0.28%	-1.19%	8.37%	0.28%	0.22%
United States Dollar Libor Rate (180 Day)	0.40%	-0.79%	11.47%	0.41%	0.32%

Commodities

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
GS Commodity (CME) Continuous	408.45	1.86%	-2.58%	668.95	372.75
Crude Oil (NYM \$/bbl) Continuous	51.64	5.09%	-3.06%	107.03	43.46
Natural Gas (NYM \$/btu) Continuous	2.51	-7.45%	-13.29%	4.83	2.51
High Grade Copper (NYM \$/lbs) Continuous	2.73	0.00%	-3.24%	3.28	2.45
Gold (NYM \$/ozt) Continuous	1,204.60	0.31%	1.73%	1,339.20	1,142.60
Silver (NYM \$/ozt) Continuous	16.38	-1.91%	5.02%	21.53	15.35
Sugar #11 (IFUS \$/lbs) Continuous	0.13	0.71%	-11.64%	0.19	0.12
Coffee (IFUS \$/lbs) Continuous	1.35	-4.12%	-18.91%	2.26	1.28
Cotton #2 (IFUS \$/lbs) Continuous	0.65	2.15%	7.95%	0.95	0.57

Foreign Exchange

	USD	EUR	GBP	JPY	CAD	CHF	BRL	CNY	AUD	INR	ZAR	NZD
USD	1.0000	0.9410	0.6824	120.2050	1.2580	0.9795	3.0832	6.2080	1.3017	62.3000	11.9694	1.3257
EUR	1.0626	1.0000	0.7252	127.7358	1.3368	1.0409	3.2763	6.5969	1.3833	66.2031	12.7193	1.4088
GBP	1.4654	1.3790	1.0000	176.1424	1.8434	1.4353	4.5179	9.0969	1.9075	91.2913	17.5394	1.9427
JPY	0.0083	0.0078	0.0057	1.0000	0.0105	0.0081	0.0256	0.0516	0.0108	0.5183	0.0996	0.0110
CAD	0.7949	0.7480	0.5425	95.5525	1.0000	0.7786	2.4508	4.9348	1.0348	49.5231	9.5146	1.0538
CHF	1.0209	0.9607	0.6967	122.7208	1.2843	1.0000	3.1477	6.3379	1.3290	63.6039	12.2199	1.3535
BRL	0.3243	0.3052	0.2213	38.9877	0.4080	0.3177	1.0000	2.0135	0.4222	20.2066	3.8822	0.4300
CNY	0.1611	0.1516	0.1099	19.3629	0.2026	0.1578	0.4966	1.0000	0.2097	10.0354	1.9281	0.2136
AUD	0.7682	0.7229	0.5242	92.3415	0.9664	0.7525	1.0000	4.7690	1.0000	47.8589	9.1949	1.0184
INR	0.0161	0.0151	0.0110	1.9295	0.0202	0.0157	0.2097	0.0996	0.0209	1.0000	0.1921	0.0213
ZAR	0.0835	0.0786	0.0570	10.0427	0.1051	0.0818	1.0000	0.5187	0.1088	5.2049	1.0000	0.1108
NZD	0.7543	0.7098	0.5148	90.6706	0.9489	0.7388	2.0000	4.6827	0.9819	46.9929	9.0285	1.0000

Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.

Americas - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current
04/08/15	04/09/15	Carbylan Therapeutics, Inc.	Ord Shares		65.0	13.0	5.00	5.00 - 5.00	USA	USA	Healthcare	LEERINK	0.0	11.2	5.8
04/07/15	04/08/15	Wowo Ltd	ADR		40.0	4.0	10.00	9.00 - 11.00	CHN	USA	Technology	AXIOM	0.0	2.9	6.0
				Proceeds:	\$105.0							Mean:	0.0	7.0	5.9
				Deals:	2							Median:	0.0	7.0	5.9

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
04/10/15	04/10/15	Golub Capital BDC, Inc.	Ord Shares		61.0	3.5	17.42		USA	USA	Financials	WFC, BAML, UBS	(2.0)	(2.0)	1.3
04/09/15	04/10/15	The Habit Restaurants, Inc.	Ord Shares		154.8	5.0	30.96		USA	USA	Consumer Svcs.	PIPER, RBAIRD, WFC, RAYMND	2.0	0.0	0.1
04/09/15	04/10/15	uniQure N.V.	Ord Shares		88.5	3.0	29.50		NLD	USA	Healthcare	LEERINK, COWEN, PIPER	(12.3)	(4.2)	(3.6)
04/09/15	04/09/15	Spirit Realty Capital, Inc.	Ord Shares		237.0	20.0	11.85		USA	USA	Financials	MS	(2.1)	(2.1)	(0.1)
04/09/15	04/09/15	Gramercy Property Trust Inc.	Ord Shares		271.3	9.8	27.75		USA	USA	Financials	BAML, MS, RBC, JPM	(3.0)	(3.0)	1.4
04/09/15	04/09/15	Memorial Production Partners L.P.	Units		77.4	4.7	16.60		USA	USA	Energy	GS, UBS	(4.4)	(4.4)	2.3
04/08/15	04/29/15	Hudson's Bay Company	Ord Shares		252.7	11.6	21.79		CAN	CAN	Consumer Svcs.	RBC, BMO	(3.7)	(3.7)	2.2
04/08/15	04/29/15	American Hotel Income Properties REIT LP	Units		46.0	5.4	8.55		CAN	CAN	Financials	CANACC, NTLBKCAN	(1.0)	(2.6)	(0.1)
04/08/15	04/14/15	Brookfield Infrastructure Partners L.P.	Units		540.0	12.0	45.00		BMU	CAN	Utilities	CS, HSBC, RBC, TDSEC, BRCLY, CIBCINC, CITI, BNKNVASC, DB, BMO, JPM, BAML, NTLBKCAN, RAYMND, DUNS	(1.9)	0.4	0.2
04/08/15	04/09/15	FelCor Lodging Trust Inc.	Ord Shares		207.0	18.4	11.25		USA	USA	Financials	JPM, BAML, DB	(7.0)	(2.3)	0.7
04/08/15	04/08/15	Lions Gate Entertainment Corp.	Ord Shares		320.0	10.0	32.00		USA	USA	Consumer Svcs.	JPM	(5.0)	(5.0)	(2.2)
04/08/15	04/08/15	Capitala Finance Corp.	Ord Shares		64.1	3.5	18.32		USA	USA	Financials	UBS, JEFFER, STIFEL, BBT	(3.0)	(3.0)	(1.3)
04/08/15	04/08/15	Mattress Firm Holding Corp.	Ord Shares		100.5	1.5	66.80		USA	USA	Consumer Svcs.	UBS	(0.8)	(0.8)	1.6
04/07/15	04/30/15	Nuvista Energy Ltd.	Ord Shares		72.1	11.5	6.29		CAN	CAN	Energy	RBC, PETER	(1.8)	(1.8)	5.6
04/07/15	04/29/15	Carmanah Technologies Corp.	Ord Shares		22.6	5.7	4.01		CAN	CAN	Energy	CORMARK	(14.8)	(5.3)	4.8
04/07/15	04/08/15	Prothena Corporation plc	Ord Shares		122.1	3.3	37.00		USA	USA	Healthcare	CS, RBC, UBS	(4.7)	(1.5)	(0.2)
04/07/15	04/08/15	Dyax Corp.	Ord Shares		229.8	8.5	27.00		USA	USA	Healthcare	BAML, COWEN, RBC	(5.6)	(3.8)	8.1
04/07/15	04/08/15	New Residential Investment Corp.	Ord Shares		876.9	57.5	15.25		USA	USA	Financials	CITI, BRCLY, CS, BAML	(0.8)	(3.7)	7.3
04/07/15	04/07/15	Genesis Energy, L.P.	Units		204.3	4.6	44.42		USA	USA	Energy	WFC, BAML, CITI, DB, RBC, CS, RAYMND, UBS	(5.4)	(5.4)	3.2
04/06/15	04/07/15	Cerulean Pharma, Inc.	Ord Shares		40.3	6.7	6.00		USA	USA	Healthcare	LEERINK, BRCLY	(17.2)	(7.7)	9.8
04/06/15	04/07/15	Realty Income Corp.	Ord Shares		277.8	5.5	50.51		USA	USA	Financials	RBC, BAML, JPM, MS	(3.0)	(0.1)	(2.0)
04/06/15	04/07/15	Hudson Pacific Properties, Inc.	Ord Shares		200.1	6.0	33.15		USA	USA	Financials	BAML, WFC	(2.4)	(2.4)	(3.6)
				Proceeds:	\$4,466.4							Mean:	(4.5)	(2.9)	1.6
				Deals:	22							Median:	(3.0)	(2.8)	1.0

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No converts priced last week



Americas - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/13/15	04/14/15	Cidara Therapeutics, Inc.	IPO	Ord Shares	60.0	4.0	14.00 - 16.00	USA	USA	Healthcare	JEFFER, LEERINK
04/01/15	04/14/15	Foamix Pharmaceuticals Ltd.	FO	Ord Shares	57.5	N/A	9.42	ISR	USA	Healthcare	BRCLY, COWEN, GUGGEN
03/19/15	04/14/15	Biodel Inc.	FO	Ord Shares	30.0	N/A	1.19	USA	USA	Healthcare	WBLAIR, LADENBURG
01/21/14	04/15/15	Party City Holdco Inc.	IPO	Ord Shares	350.0	21.9	15.00 - 17.00	USA	USA	Consumer Svcs.	GS, BAML, CS, MS, BRCLY, DB, JPM
03/10/14	04/15/15	Virtu Financial, Inc.	IPO	Ord Shares	297.6	16.5	17.00 - 19.00	USA	USA	Financials	GS, JPM, SANDLER, BMO, CITI, CS, EVERCORE, UBS
03/04/15	04/15/15	Etsy, Inc.	IPO	Ord Shares	250.0	16.7	14.00 - 16.00	USA	USA	Consumer Svcs.	GS, MS
03/11/15	04/15/15	Aduro Biotech, Inc.	IPO	Ord Shares	75.0	5.0	14.00 - 16.00	USA	USA	Healthcare	BAML, LEERINK
03/11/15	04/15/15	KemPharm, Inc.	IPO	Ord Shares	52.0	4.0	12.00 - 14.00	USA	USA	Healthcare	COWEN, RBC
03/25/15	04/16/15	Peyto Exploration & Development Corp	FO	Ord Shares	121.6	4.4	27.75	CAN	CAN	Energy	BMO, FIRSTENE, RBC

Proceeds: \$1,293.6

Deals: 9

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/06/15	To be ann.	Adaptimmune Therapeutics plc	IPO	ADR	150.0	N/A	N/A	GBR	USA	Healthcare	BAML, COWEN, LEERINK
04/06/15	To be ann.	Bojangles', Inc.	IPO	Ord Shares	100.0	N/A	N/A	USA	USA	Consumer Svcs.	BAML, WFC, JEFFER, BRCLY, GS, PIPER, WBLAIR, KEYBANC, RBC
04/06/15	To be ann.	Pga Holdings, Inc.	IPO	Ord Shares	100.0	N/A	N/A	USA	USA	Healthcare	BRCLY, GS, WBLAIR, WFC
04/06/15	To be ann.	Sage Therapeutics, Inc.	FO	Ord Shares	100.0	N/A	46.26	USA	USA	Healthcare	JPM, GS
04/06/15	To be ann.	aTyr Pharma, Inc.	IPO	Ord Shares	86.3	N/A	N/A	USA	USA	Healthcare	JPM, CITI
04/06/15	To be ann.	Immune Design Corp.	FO	Ord Shares	60.0	N/A	27.91	USA	USA	Healthcare	JEFFER, LEERINK, COWEN
04/08/15	To be ann.	Tribune Media Company	FO	Ord Shares	564.0	9.2	61.04	USA	USA	Consumer Svcs.	MS, JPM, GS, DB
04/08/15	To be ann.	Fenix Parts, Inc.	IPO	Ord Shares	100.0	N/A	N/A	USA	USA	Consumer Goods	BMO, STIFEL
04/09/15	To be ann.	Scynexis, Inc.	FO	Ord Shares	30.0	N/A	9.35	USA	USA	Healthcare	RBC, CANACC
04/09/15	To be ann.	BioPharmX Corporation	FO	Ord Shares	20.0	N/A	N/A	USA	USA	Healthcare	CRTCAP
04/10/15	To be ann.	Freshpet, Inc.	FO	Ord Shares	108.4	4.5	24.09	USA	USA	Consumer Goods	GS, CS

Proceeds: \$1,418.7

Deals: 11

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
07/02/14	04/07/15	Graymark Healthcare, Inc.	Withdrawn	FO	23.0	3.0	N/A	USA	USA	Healthcare	ROTH
02/13/15	04/08/15	ViewRay Inc	Postponed	IPO	52.0	4.0	12.00 - 14.00	USA	USA	Healthcare	COWEN, STIFEL

Proceeds: \$75.0

Deals: 2

EMEA - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current

No IPOs priced last week

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Latest File / Offer	Last Trade / Offer	Offer / Current	
04/10/15	04/30/15	Eniro AB	Rights		52.8	305.6	0.17		DNK	SWE	Consumer Svcs.	N/A	0.0	(25.0)	31.3	
04/09/15	04/20/15	Hansa Medical AB	Rights		28.4	6.5	4.38		SWE	SWE	Healthcare	N/A	0.0	5.0	(13.2)	
04/09/15	04/10/15	MolMed S.p.A.	Rights		53.7	187.3	0.29		ITA	ITA	Healthcare	N/A	0.0	(32.5)	48.0	
04/09/15	04/09/15	Charles Taylor plc	Rights		40.5	17.6	2.30		GBR	GBR	Financials	KBCBK	0.0	(35.4)	53.4	
04/07/15	04/10/15	Discovery Ltd.	Rights		423.6	55.6	7.63		ZAF	ZAF	Financials	FRLTD	0.0	(31.6)	51.7	
04/07/15	04/08/15	Al Rajhi Company for Cooperative Insurance	Rights		50.3	18.8	2.67		SAU	SAU	Industrials	N/A	0.0	(61.2)	165.1	
				Proceeds:	\$649.4								Mean:	0.0	(30.1)	56.0
				Deals:	6								Median:	0.0	(32.0)	49.8

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No CVTs priced last week

EMEA - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/26/15	04/17/15	Banco de Sabadell SA	FO	Rights	1,760.9	1,085.5	1.62	ESP	ESP	Financials	To be ann.
11/10/14	04/17/15	Serco Group plc	FO	Rights	878.5	549.0	1.60	GBR	GBR	Industrials	BAML, JPM, BRCLY, HSBC
					Proceeds:	\$2,639.4					
					Deals:	2					

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/08/15	04/21/15	Electro Power Systems	IPO	Ord Shares	23.8	2.6	7.90 - 10.50	FRA	FRA	Industrials	SOCGEN
04/09/15	To be ann.	Jupiter European Opportunities Trust PLC	FO	Ord Shares	484.2	60.0	8.07	GBR	GBR	Financials	To be ann.
04/09/15	05/06/15	Cofinimmo S.A.	FO	Rights	324.6	N/A	N/A	BEL	BEL	Financials	BNPPAR, KBCBK, ING
					Proceeds:	\$832.6					
					Deals:	3					

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
No deals were withdrawn or postponed last week											



Asia-Pacific - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Midpoint / Offer	Offer / 1 Day	Offer / Current	
04/06/15	04/06/15	Adlabs Entertainment Limited	Ord Shares	✓	45.7	15.7	2.90	2.90 - 3.46	IND	IND	Consumer Svcs.	DB, CENTRUM, KOTAKGRP	(8.9)	6.3	(1.3)	
Proceeds: \$45.7													Mean:	(8.9)	6.3	(1.3)
Deals: 1													Median:	(8.9)	6.3	(1.3)

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Latest File / Offer	Last Trade / Offer	Offer / Current	
04/10/15	04/13/15	DiGi.Com Berhad	Ord Shares		83.3	49.9	1.67		MYS	MYS	Technology	N/A	(1.0)	(1.0)	0.3	
04/09/15	04/13/15	Get Nice Holdings Ltd.	Rights		80.8	2,236.7	0.04		HKG	HKG	Consumer Svcs.	GETNICE	0.0	(16.4)	28.6	
04/09/15	04/10/15	Guangzhou Shipyard International Co.Ltd.	Ord Shares		259.5	42.6	6.10		CHN	CHN	Industrials	N/A	15.6	(10.9)	11.1	
04/09/15	04/09/15	Takashimaya Company, Ltd.	Ord Shares		106.2	10.3	10.31		JPN	JPN	Consumer Svcs.	N/A	2.0	(2.0)	(1.0)	
04/09/15	04/09/15	China Cinda Asset Management Company, LTD	Ord Shares		140.5	229.2	0.61		CHN	HKG	Financials	BKCHINA, MS	3.9	3.9	1.3	
04/08/15	04/09/15	Hindustan Construction Co, Ltd.	Ord Shares		64.4	133.3	0.48		IND	IND	Industrials	AXISBNK, ICICIBNK, KOTAKGRP	(10.2)	(16.3)	17.7	
04/08/15	04/09/15	Rural Electrification Corporation Ltd.	Ord Shares		251.5	49.4	5.09		IND	IND	Financials	JMLTD, HSBC, STANDARD, MS, AVENDUS, ILFSCAP	(6.3)	(1.8)	8.8	
04/08/15	04/09/15	GMR Infrastructure Ltd.	Rights		225.0	934.6	0.24		IND	IND	Industrials	JMLTD, AXISBNK, ICICIBNK, INDBANK	0.0	(13.8)	25.3	
04/07/15	04/08/15	Mandarin Oriental International, LTD	Rights		318.1	250.9	1.27		HKG	SGP	Consumer Svcs.	JPM, UBS	0.0	7.5	23.7	
Proceeds: \$1,529.2													Mean:	0.5	(5.6)	12.9
Deals: 9													Median:	0.0	(2.0)	11.1

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
Proceeds: \$125.0														
Deals: 1														

Asia-Pacific - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
01/30/15	04/13/15	East West Banking Corporation (Philippines)	FO	Rights	181.2	371.6	N/A	PHL	PHL	Financials	UNICAP, HSBC
04/03/15	04/13/15	Beijing Hanbang Technology Corp.	IPO	Ord Shares	50.7	17.7	2.86 - 2.86	CHN	CHN	Consumer Svcs.	BKCHINA
04/03/15	04/14/15	Ningbo Medicsystem Biotechnology Co., Ltd.	IPO	Ord Shares	125.6	28.3	4.43 - 4.43	CHN	CHN	Healthcare	CHNEVR
04/03/15	04/14/15	Shandong Laiwu Jinlei Wind Power Technology Co., Ltd.	IPO	Ord Shares	72.4	14.1	5.15 - 5.15	CHN	CHN	Industrials	QJLU
04/03/15	04/14/15	Guangzhou Hangxin Aviation Technology Co., Ltd.	IPO	Ord Shares	62.6	33.3	1.88 - 1.88	CHN	CHN	Industrials	BKCHINA
04/03/15	04/14/15	Fujian Cosunter Pharmaceutical Co., Ltd.	IPO	Ord Shares	60.5	17.5	3.46 - 3.46	CHN	CHN	Healthcare	HUALIN
04/03/15	04/14/15	Shengxing Group Co., Ltd.	IPO	Ord Shares	55.5	60.0	0.92 - 0.92	CHN	CHN	Industrials	BKCHINA
03/02/15	04/14/15	Hunter Hall Global Value, LTD	FO	Rights	42.7	43.4	0.98	AUS	AUS	Financials	TAYCOL
04/03/15	04/14/15	Nanjing Quanxin Cable Technology Co., Ltd.	IPO	Ord Shares	42.1	20.3	2.08 - 2.08	CHN	CHN	Industrials	GSTCN
04/03/15	04/14/15	Beijing ConST Instruments Technology Inc.	IPO	Ord Shares	29.8	10.2	2.92 - 2.92	CHN	CHN	Industrials	DONGSEC
03/16/15	04/15/15	Eclixp Group Limited	IPO	Ord Shares	195.1	110.1	1.77 - 1.77	AUS	AUS	Industrials	CITI, CS, UBS
04/09/15	04/15/15	Henan Hengxing Science & Technology Co., Ltd.	FO	Rights	96.7	162.0	0.60	CHN	CHN	Basic Materials	To be ann.
11/14/14	04/17/15	VRL Logistics Ltd.	IPO	Ord Shares	76.0	N/A	3.17 - 3.33	IND	IND	Consumer Svcs.	ICIBBNK, HSBC
10/17/14	04/17/15	KNM Group Berhad	FO	Rights	65.6	430.4	0.15	MYS	MYS	Energy	HDBS, MIDF
03/19/15	04/17/15	CRE, Inc.	IPO	Ord Shares	42.5	1.5	28.44 - 29.84	JPN	JPN	Financials	SUMITSUI

Proceeds: \$1,199.0

Deals: 15

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/07/15	To be ann.	Hangzhou Liaison Interactive Information Technology Co., Ltd	FO	Ord Shares	1,428.3	154.3	9.26	CHN	CHN	Technology	To be ann.
04/07/15	To be ann.	Hunan Friendship & Apollo Commercial Company Limited	FO	Ord Shares	312.8	100.1	3.13	CHN	CHN	Consumer Svcs.	To be ann.
04/07/15	To be ann.	Chongkundang Holdings Corp.	FO	Ord Shares	99.4	1.5	68.00	KOR	KOR	Healthcare	To be ann.
04/07/15	05/28/15	Paikkwang Industrial Co., Ltd.	FO	Rights	20.4	13.7	1.48	KOR	KOR	Basic Materials	To be ann.
04/08/15	04/20/15	Hulic Co Ltd	FO	Ord Shares	684.6	57.4	11.93	JPN	JPN	Financials	MIZUHO, NOMURA, DAIWA
04/08/15	To be ann.	Beijing Tongtech Co Ltd	FO	Ord Shares	150.0	11.4	13.20	CHN	CHN	Technology	To be ann.
04/09/15	To be ann.	RHB Capital Berhad	FO	Rights	806.0	N/A	2.60	MYS	MYS	Financials	To be ann.
04/09/15	To be ann.	Central China Securities Co., Ltd.	FO	Ord Shares	632.5	592.1	1.07	CHN	HKG	Financials	CCB, QILHK
04/09/15	To be ann.	Anhui Zhongding Sealing Parts Co., Ltd.	FO	Ord Shares	405.6	121.0	3.35	CHN	CHN	Industrials	To be ann.
04/09/15	To be ann.	PT Solusi Tunas Pratama Tbk	FO	Ord Shares	400.0	N/A	0.65	IDN	IDN	Technology	To be ann.
04/09/15	To be ann.	PT Hanson International Tbk	FO	Ord Shares	250.0	N/A	0.06	IDN	IDN	Consumer Goods	CS, BNPPAR
04/09/15	04/23/15	Ichigo Real Estate Investment Corporation	FO	Ord Shares	225.4	0.3	829.55	JPN	JPN	Financials	SUMITSUI, MIZUHO, MITSUFIN, DAIWA
04/09/15	06/04/15	Lotte Non-Life Insurance Co Ltd.	FO	Rights	137.0	67.0	2.04	KOR	KOR	Financials	To be ann.
04/09/15	06/17/15	Hanny Holdings, LTD	FO	Rights	99.4	4,815.9	0.02	HKG	HKG	Financials	EMPCG
04/10/15	To be ann.	China Merchants Bank Co., Ltd.	FO	Ord Shares	1,097.4	434.8	2.52	CHN	CHN	Financials	To be ann.

Proceeds: \$6,748.7

Deals: 15

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
10/31/12	04/07/15	Videocon d2h Limited	Withdrawn	IPO	200.0	N/A	1.11 - 1.30	IND	IND	Consumer Svcs.	UBS, AXISBNK, ICIBBNK, INDBANK, ENAMIND, INDBANK, YES
10/31/12	04/07/15	Videocon d2h Limited	Withdrawn	IPO	63.9	N/A	1.10 - 1.28	IND	IND	Consumer Svcs.	UBS, AXISBNK, ICIBBNK, INDBANK, INDBANK, ENAMIND, YES

Proceeds: \$263.9

Deals: 1