



### Americas Highlights

**29 deals priced last week for \$5,284.9 M**

- In U.S. economic news, March PPI climbed 0.2%, compared to a decline of 0.5% in February, and missing economists' forecasts of 0.4%, while core PPI ascended 0.2%, up from a previous 0.5% dip. Meanwhile, the MBA mortgage index fell 2.3% in the week ended 4/11, below the prior week's rise of 0.4% as industrial production fell 0.6% in March.
- In labor news, initial claims rose to 294,000 for the week ended 4/11 from 282,000 in the prior week, beating consensus estimates of 280,000, while continuing claims fell to 2.268 million from 2.308 million in the prior week, falling short of economists' estimates of 2.325 million.

### EMEA Highlights

**9 deals priced last week for \$6,067.4 M**

- The unemployment rate in the U.K. fell to 5.6% in the three months to February from 5.8% in the prior period, matching economists' expectations. This is the lowest rate seen since 2008. Separately, the Conference Board's leading economic index in the country gained 0.6% in February, the second consecutive month of increases.
- The European Central Bank reported that it will hold its key interest rates at their current levels for the sixth straight policy session. The ECB also noted that its stimulus plan is providing a boost to the economy and that growth in the area is improving due to lower oil prices, low interest rates, and a weaker euro.

### Asia-Pacific Highlights

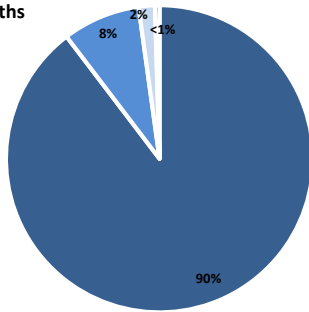
**17 deals priced last week for \$3,165.1 M**

- China's GDP expanded 7.0% on year in the first quarter of 2015, slowing from the previous quarter's 7.3% rise and matching economists' expectations. Elsewhere, China's exports registered an unexpected decline of 14.6% in March, well below February's rise of 48.3% and below estimates of a 9.0% rise. Additionally, China's trade surplus totaled \$3.10 billion in March, down sharply from \$62.62 billion.
- Japan's industrial production declined 3.1% month-on-month in February, above economists' estimates, while production was down 2.0% on a yearly basis.

Top Market Share By Exchange Country:

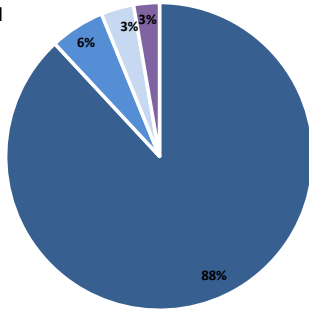
## Americas

Trailing 12 Months



United States Canada Mexico Other

Year-Ago Period

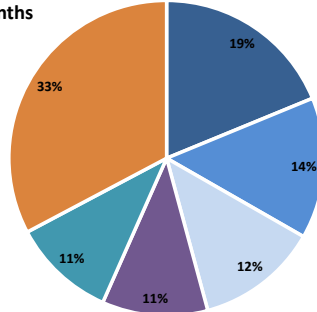


United States Canada Brazil Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United States	337,763.4	89.6%	1015	300,187.5	88.1%	1140
2	Canada	30,768.4	8.2%	165	19,647.9	5.8%	164
3	Mexico	6,418.1	1.7%	14	6,355.3	1.9%	11
4	Brazil	1,310.9	0.3%	8	11,750.4	3.4%	21
5	Chile	498.5	0.1%	3	1,639.1	0.5%	5
6	Peru	0.0	0.0%	0	0.0	0.0%	0
7	Colombia	0.0	0.0%	0	1,242.3	0.4%	1
<b>Subtotal</b>		<b>376,759.4</b>		<b>1,205</b>	<b>340,822.4</b>		<b>1,342</b>

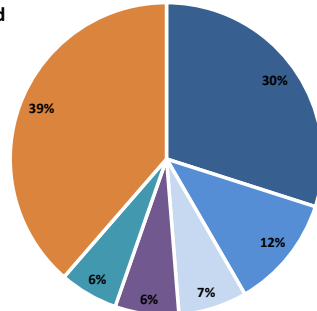
## EMEA

Trailing 12 Months



United Kingdom Spain Germany France Italy Other

Year-Ago Period

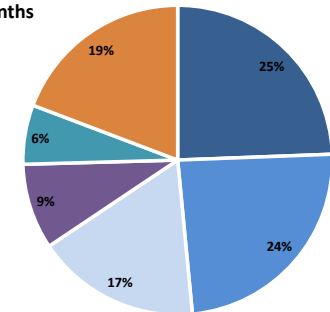


United Kingdom Germany France Spain Greece Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United Kingdom	47,558.5	18.8%	204	72,563.9	29.9%	205
2	Spain	36,642.6	14.5%	26	15,997.5	6.6%	22
3	Germany	31,682.9	12.5%	49	28,357.1	11.7%	52
4	France	27,425.8	10.8%	52	17,204.7	7.1%	48
5	Italy	26,861.2	10.6%	40	14,414.3	5.9%	40
6	Netherlands	14,566.8	5.8%	19	9,810.1	4.0%	17
7	Saudi Arabia	8,403.0	3.3%	12	244.0	0.1%	3
8	South Africa	8,126.7	3.2%	31	3,101.4	1.3%	17
9	Sweden	7,335.7	2.9%	33	9,259.9	3.8%	17
10	Switzerland	5,781.8	2.3%	17	6,903.5	2.8%	18
11	Portugal	5,378.3	2.1%	5	5,291.6	2.2%	11
12	Greece	4,699.9	1.9%	4	14,675.4	6.1%	11
13	Denmark	4,054.6	1.6%	6	4,734.2	2.0%	9
14	United Arab Emirates	3,887.5	1.5%	6	1,303.5	0.5%	3
15	Norway	2,992.6	1.2%	13	6,117.8	2.5%	26
<b>Subtotal</b>		<b>253,045.8</b>		<b>596</b>	<b>242,397.9</b>		<b>595</b>

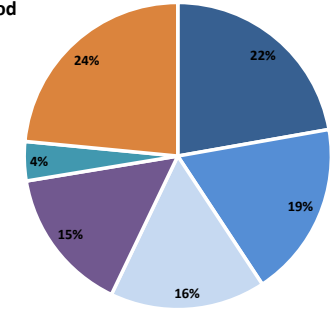
## Asia-Pacific

Trailing 12 Months



Hong Kong China Australia Japan India Other

Year-Ago Period



Hong Kong China Japan Australia Singapore Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	Hong Kong	61,914.9	24.4%	228	49,435.5	22.2%	171
2	China	61,114.9	24.1%	321	41,136.6	18.5%	169
3	Australia	43,465.1	17.1%	157	33,999.6	15.3%	166
4	Japan	22,732.9	9.0%	58	36,452.6	16.4%	85
5	India	15,729.4	6.2%	79	8,569.0	3.9%	55
6	South Korea	13,943.5	5.5%	85	8,949.9	4.0%	59
7	Malaysia	7,520.8	3.0%	41	5,354.3	2.4%	23
8	Thailand	6,831.2	2.7%	31	5,302.0	2.4%	29
9	Singapore	6,005.5	2.4%	25	9,172.4	4.1%	51
10	Taiwan	4,064.7	1.6%	26	6,467.8	2.9%	48
11	Philippines	4,035.6	1.6%	19	7,634.5	3.4%	24
12	Indonesia	3,380.8	1.3%	23	3,821.1	1.7%	31
13	Pakistan	1,728.5	0.7%	5	0.0	0.0%	0
14	New Zealand	1,022.7	0.4%	12	5,996.7	2.7%	20
15	Viet Nam	214.2	0.1%	6	91.9	0.0%	2
<b>Subtotal</b>		<b>253,778.3</b>		<b>1,119</b>	<b>222,412.1</b>		<b>934</b>

## Priced Deals - Industry Ranking

## Backlog Deals - Industry Ranking

## Americas

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	89,432.5	23.7%	302	83,047.3	24.4%	313
2	Energy	68,669.1	18.2%	187	48,294.1	14.2%	179
3	Consumer Services	59,142.3	15.7%	106	43,723.3	12.8%	131
4	Healthcare	57,753.9	15.3%	299	38,347.9	11.2%	275
5	Technology	38,432.3	10.2%	120	54,953.4	16.1%	181
6	Industrials	24,164.4	6.4%	85	24,707.3	7.2%	114
7	Consumer Goods	16,955.8	4.5%	38	22,114.3	6.5%	54
8	Utilities	12,397.9	3.3%	30	11,344.4	3.3%	29
9	Basic Materials	10,180.7	2.7%	40	14,456.6	4.2%	67
<b>Total</b>		<b>377,128.9</b>		<b>1,207</b>	<b>340,988.6</b>		<b>1,343</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Energy	2,681.3	19.5%	13	3,465.0	14.4%	10
2	Consumer Services	2,326.1	16.9%	11	0.0	0.0%	0
3	Technology	2,196.0	15.9%	6	1,348.6	5.6%	13
4	Healthcare	2,189.3	15.9%	31	2,496.4	10.4%	31
5	Financials	1,968.9	14.3%	13	10,339.6	43.1%	19
6	Basic Materials	1,678.7	12.2%	5	704.5	2.9%	4
7	Utilities	288.7	2.1%	4	1,079.9	4.5%	2
8	Consumer Goods	283.4	2.1%	3	1,511.1	6.3%	3
9	Industrials	156.1	1.1%	2	3,050.5	12.7%	12
<b>Total</b>		<b>13,768.5</b>		<b>88</b>	<b>23,995.7</b>		<b>94</b>

## EMEA

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	109,658.3	42.8%	228	114,454.4	47.1%	221
2	Technology	37,507.7	14.6%	54	18,859.1	7.8%	57
3	Industrials	32,773.9	12.8%	81	35,795.1	14.7%	86
4	Consumer Services	31,909.7	12.4%	92	26,650.1	11.0%	82
5	Consumer Goods	14,506.2	5.7%	36	8,359.0	3.4%	34
6	Utilities	10,517.4	4.1%	16	11,403.8	4.7%	20
7	Basic Materials	6,865.2	2.7%	23	12,048.5	5.0%	25
8	Energy	6,552.9	2.6%	28	9,563.7	3.9%	41
9	Healthcare	6,082.4	2.4%	49	6,006.5	2.5%	34
<b>Total</b>		<b>256,373.7</b>		<b>607</b>	<b>243,140.2</b>		<b>600</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	25,678.0	69.3%	38	24,576.0	47.7%	35
2	Energy	2,863.5	7.7%	5	150.0	0.3%	1
3	Consumer Services	2,712.5	7.3%	8	0.0	0.0%	0
4	Industrials	2,134.9	5.8%	7	8,713.1	16.9%	16
5	Technology	1,555.4	4.2%	6	14,754.0	28.6%	9
6	Healthcare	1,024.3	2.8%	7	317.9	0.6%	4
7	Basic Materials	542.5	1.5%	3	797.2	1.5%	4
8	Consumer Goods	498.6	1.3%	3	510.3	1.0%	2
9	Utilities	49.5	0.1%	1	1,703.1	3.3%	2
<b>Total</b>		<b>37,059.3</b>		<b>78</b>	<b>51,521.5</b>		<b>73</b>

## Asia-Pacific

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	77,835.7	30.6%	240	80,235.6	36.0%	247
2	Industrials	36,029.9	14.1%	194	33,221.1	14.9%	159
3	Energy	26,414.2	10.4%	62	10,093.9	4.5%	54
4	Consumer Goods	25,695.7	10.1%	169	26,698.0	12.0%	113
5	Consumer Services	23,850.8	9.4%	141	19,823.2	8.9%	103
6	Technology	21,690.6	8.5%	118	13,850.9	6.2%	97
7	Utilities	15,620.1	6.1%	43	13,577.9	6.1%	26
8	Basic Materials	13,911.4	5.5%	84	16,833.3	7.6%	70
9	Healthcare	13,679.5	5.4%	72	8,466.9	3.8%	68
<b>Total</b>		<b>254,727.9</b>		<b>1,123</b>	<b>222,800.8</b>		<b>937</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	68,164.2	37.0%	92	16,463.4	18.0%	67
2	Industrials	23,461.5	12.7%	81	11,729.2	12.8%	47
3	Technology	21,696.2	11.8%	64	19,561.8	21.4%	35
4	Consumer Goods	20,926.6	11.4%	69	15,135.5	16.5%	66
5	Basic Materials	18,655.7	10.1%	49	13,227.2	14.4%	30
6	Consumer Services	12,639.1	6.9%	37	0.0	0.0%	0
7	Healthcare	8,957.0	4.9%	38	3,160.0	3.4%	16
8	Utilities	4,895.5	2.7%	14	6,370.6	7.0%	7
9	Energy	4,764.9	2.6%	15	5,948.5	6.5%	18
<b>Total</b>		<b>184,160.7</b>		<b>459</b>	<b>91,596.2</b>		<b>286</b>

\* Multi-tranche offerings are counted as a single deal for aggregate deal counts

## Market Performance

## Americas

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
DJ Industrial Average	17,826.30	-1.28%	0.02%	18,288.63	15,855.12
S&P 500	2,081.18	-0.99%	1.08%	2,119.59	1,820.66
NASDAQ Composite Index	4,931.82	-1.28%	4.13%	5,042.14	4,014.17
PHLX / Semiconductor	696.09	-1.83%	1.34%	734.53	545.27
CBOE Market Volatility Index	13.89	10.41%	-27.66%	31.06	10.28
S&P/TSX Composite	15,360.55	-0.18%	4.98%	15,685.13	13,635.53
Mexico IPC	45,012.37	0.29%	4.33%	46,554.28	39,580.78
Brazil Bovespa Index	53,954.79	-0.48%	7.89%	62,304.88	45,852.81
Colombia IGBC	10,483.86	2.18%	-9.89%	14,766.70	9,523.14

## EMEA

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Euro STOXX 50	3,674.05	-3.74%	16.77%	3,836.28	2,789.63
FTSE 100	6,994.63	-1.34%	6.53%	7,119.35	6,072.68
France CAC 40	5,143.26	-1.85%	20.37%	5,269.50	3,789.11
Germany DAX (TR)	11,688.70	-5.54%	19.20%	12,390.75	8,354.97
Spain IBEX 35	11,359.40	-3.32%	10.51%	11,884.60	9,370.50
FTSE MIB	23,044.08	-3.49%	21.21%	24,081.74	17,555.77
Netherlands AEX	495.03	-2.39%	16.62%	510.37	366.84
OMX Stockholm All-Share	543.89	-2.21%	14.77%	561.51	397.81
Ireland ISEQ Overall	6,249.32	0.27%	19.61%	6,363.40	4,275.26
Israel TA-100	1,479.05	2.46%	14.75%	1,486.43	1,224.56
DJ DIFC Arabia Titans 50	312.24	2.84%	-2.27%	367.71	289.45
FTSE JSE All Share	53,734.04	0.59%	7.96%	54,262.27	46,068.08

## Asia-Pacific

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Japan Nikkei 225	19,652.88	-1.28%	12.62%	20,006.00	13,964.43
Hang Seng Index	27,653.12	1.40%	17.15%	28,031.96	21,680.33
SSE Composite Index	4,287.30	6.27%	32.54%	4,356.00	1,991.06
S&P ASX 200	5,877.90	-1.52%	8.63%	5,996.90	5,122.00
India S&P BSE SENSEX	28,442.10	-1.51%	3.43%	30,024.74	22,277.04
KOSPI Composite Index	2,143.50	2.67%	11.90%	2,146.73	1,876.27
New Zealand NZX 50(CAP)	3,010.38	0.24%	3.75%	3,076.43	2,673.82

## Rates and Bonds

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
United States Treasury Note (2 Y) Yield	0.50%	-9.84%	-27.17%	0.75%	0.01%
United States Treasury Bond (10 Y) Yield	1.85%	5.40%	-14.82%	2.73%	1.67%
United States Treasury Bond (30 Y) Yield	2.51%	2.95%	-8.81%	3.53%	2.25%
United States Dollar Libor Rate (30 Day)	0.18%	-0.94%	5.20%	0.18%	0.15%
United States Dollar Libor Rate (90 Day)	0.28%	0.47%	7.86%	0.28%	0.22%
United States Dollar Libor Rate (180 Day)	0.40%	0.37%	11.05%	0.41%	0.32%

## Commodities

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
GS Commodity (CME) Continuous	431.60	5.67%	2.95%	668.95	372.75
Crude Oil WTI (NYM \$/bbl) Continuous	55.74	7.94%	4.64%	107.03	43.46
Natural Gas (NYM \$/mmbtu) Continuous	2.63	4.90%	-9.05%	4.83	2.51
High Grade Copper (NYM \$/lbs) Continuous	2.77	1.46%	-1.82%	3.28	2.45
Gold (NYM \$/ozt) Continuous	1,203.10	-0.12%	1.60%	1,339.20	1,142.60
Silver (NYM \$/ozt) Continuous	16.23	-0.93%	4.04%	21.53	15.35
Sugar #11 (IFUS \$/lbs) Continuous	0.13	3.20%	-8.82%	0.19	0.12
Coffee (IFUS \$/lbs) Continuous	1.39	2.66%	-16.75%	2.26	1.28
Cotton #2 (IFUS \$/lbs) Continuous	0.63	-2.72%	5.01%	0.95	0.57

## Foreign Exchange

	USD	EUR	GBP	JPY	CAD	CHF	BRL	CNY	AUD	INR	ZAR	NZD
USD	1.0000	0.9281	0.6685	119.0650	1.2218	0.9535	3.0569	6.1978	1.2872	62.3450	12.0715	1.3034
EUR	1.0774	1.0000	0.7203	128.2866	1.3164	1.0273	3.2936	6.6778	1.3869	67.1736	13.0064	1.4043
GBP	1.4958	1.3883	1.0000	178.0974	1.8275	1.4262	4.5724	9.2707	1.9253	93.2557	18.0566	1.9496
JPY	0.0084	0.0078	0.0056	1.0000	0.0103	0.0080	0.0257	0.0521	0.0108	0.5236	0.1014	0.0109
CAD	0.8185	0.7597	0.5472	97.4545	1.0000	0.7804	2.5020	5.0729	1.0535	51.0293	9.8805	1.0668
CHF	1.0488	0.9734	0.7011	124.8715	1.2813	1.0000	3.2059	6.5001	1.3499	65.3854	12.6602	1.3669
BRL	0.3271	0.3036	0.2187	38.9502	0.3997	0.3119	1.0000	2.0275	0.4211	20.3952	3.9490	0.4264
CNY	0.1613	0.1497	0.1079	19.2108	0.1971	0.1538	0.4932	1.0000	0.2077	10.0592	1.9477	0.2103
AUD	0.7769	0.7211	0.5194	92.5016	0.9492	0.7408	1.0000	4.8151	1.0000	48.4358	9.3783	1.0126
INR	0.0160	0.0149	0.0107	1.9098	0.0196	0.0153	0.2077	0.0994	0.0206	1.0000	0.1936	0.0209
ZAR	0.0828	0.0769	0.0554	9.8633	0.1012	0.0790	1.0000	0.5134	0.1066	5.1646	1.0000	0.1080
NZD	0.7673	0.7121	0.5129	91.3526	0.9374	0.7316	2.0000	4.7553	0.9876	47.8342	9.2619	1.0000

## Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

\*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

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Americas - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change					
													Midpoint / Offer	Offer / 1 Day	Offer / Current			
04/15/15	04/16/15	Partv City Holdco Inc.	Ord Shares		427.7	25.2	17.00	15.00 - 17.00	USA	USA	Consumer Svcs.	GS, BAML, CS, MS, BRCLY, DB, JPM	6.3	21.8	26.9			
04/15/15	04/16/15	Virtu Financial, Inc.	Ord Shares		361.2	19.0	19.00	17.00 - 19.00	USA	USA	Financials	GS, JPM, SANDLER, BMO, CITI, CS, EVERCORE, UBS	5.6	16.7	19.3			
04/15/15	04/16/15	Etsy, Inc.	Ord Shares		306.7	19.2	16.00	14.00 - 16.00	USA	USA	Consumer Svcs.	GS, MS	6.7	87.5	72.4			
04/15/15	04/16/15	KemPharm, Inc.	Ord Shares		56.0	5.1	11.00	12.00 - 14.00	USA	USA	Healthcare	COWEN, RBC	(15.4)	1.8	0.9			
04/14/15	04/15/15	Aduro Biotech, Inc.	Ord Shares		136.9	8.1	17.00	17.00 - 17.00	USA	USA	Healthcare	BAML, LEERINK	0.0	147.1	135.3			
04/14/15	04/15/15	Cidara Therapeutics, Inc.	Ord Shares		76.8	4.8	16.00	14.00 - 16.00	USA	USA	Healthcare	JEFFER, LEERINK	6.7	0.0	(5.4)			
				<b>Proceeds:</b>	<b>\$1,365.2</b>										<b>Mean:</b>	<b>1.6</b>	<b>45.8</b>	<b>41.6</b>
				<b>Deals:</b>	<b>6</b>										<b>Median:</b>	<b>5.9</b>	<b>19.3</b>	<b>23.1</b>

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change					
													Latest File / Offer	Last Trade / Offer	Offer / Current			
04/16/15	04/28/15	Calloway Real Estate Investment Trust	Subscript Rcpt		162.5	7.0	23.32		CAN	CAN	Financials	CIBCINC	0.0	-	-			
04/16/15	04/17/15	Peyto Exploration & Development Corp	Ord Shares		138.2	5.0	27.43		CAN	CAN	Energy	BMO, FIRSTENE, RBC	(1.4)	(6.3)	8.2			
04/16/15	04/17/15	Akebia Therapeutics, Inc.	Ord Shares		60.0	7.3	8.25		USA	USA	Healthcare	UBS, MS	(15.2)	(4.8)	0.7			
04/16/15	04/16/15	Matador Resources Co.	Ord Shares		193.2	7.0	27.60		USA	USA	Energy	RBC	(6.0)	(6.0)	(1.7)			
04/16/15	04/16/15	Gulfport Energy Corp.	Ord Shares		453.6	9.5	47.75	✓	USA	USA	Energy	CS, BNKNVASC	(4.7)	(4.7)	6.3			
04/16/15	04/16/15	Capital Product Partners L.P.	Units		140.3	14.7	9.53	✓	GRC	USA	Industrials	UBS, BAML, WFC, RAYMND	(4.0)	(4.0)	1.0			
04/15/15	05/07/15	Freehold Royalties Ltd.	Ord Shares		259.5	18.0	14.41		CAN	CAN	Energy	RBC, CIBCINC	(2.3)	(1.2)	0.7			
04/15/15	05/07/15	Espial Group Inc.	Ord Shares		28.0	8.8	3.20		CAN	CAN	Consumer Svcs.	GMPSECLP, BAECONSE	(4.5)	(0.7)	2.3			
04/15/15	05/06/15	Parex Resources Inc	Ord Shares		95.3	13.0	7.33		CAN	CAN	Energy	BNKNVASC, FIRSTENE	(1.6)	(1.6)	(0.4)			
04/15/15	04/16/15	Immune Design Corp.	Ord Shares		79.5	3.0	26.50		USA	USA	Healthcare	JEFFER, LEERINK, COWEN	(2.0)	(4.2)	0.0			
04/15/15	04/16/15	WCI Communities, Inc.	Ord Shares		85.0	3.7	22.75		USA	USA	Consumer Svcs.	CS, CITI, JPM, RAYMND	(4.1)	(1.4)	4.1			
04/15/15	04/16/15	Horizon Pharma plc	Ord Shares		498.7	17.7	28.25		USA	USA	Healthcare	CITI, JEFFER, COWEN, MS	(0.8)	(4.2)	9.1			
04/15/15	04/15/15	Biodel Inc.	Ord Shares		30.0	32.6	0.92		USA	USA	Healthcare	WBLAIR, LADENBURG	(22.7)	(10.7)	18.5			
04/15/15	04/15/15	Starwood Property Trust, Inc.	Ord Shares		329.1	13.8	23.85		USA	USA	Financials	MS, CITI, JPM, WFC	(2.4)	(2.4)	0.3			
04/15/15	04/15/15	Monroe Capital Corporation	Ord Shares		36.4	2.5	14.85	✓	USA	USA	Financials	RBAIRD, WBLAIR, JANNEY, OPPEN	(2.6)	(2.6)	(2.4)			
04/14/15	05/07/15	ProMetic Life Sciences Inc.	Ord Shares		39.7	19.3	2.06		CAN	CAN	Healthcare	CANACC	(7.5)	(6.8)	1.5			
04/14/15	04/15/15	Smart & Final Stores, Inc.	Ord Shares		185.0	10.0	18.50		USA	USA	Consumer Svcs.	CS, MS, DB, BRCLY, CITI, PIPER, GUGGEN	(2.1)	(2.5)	(1.0)			
04/14/15	04/15/15	Foamix Pharmaceuticals Ltd.	Ord Shares		60.0	6.5	9.30		USA	USA	Healthcare	BRCLY, COWEN, GUGGEN	(1.3)	(1.1)	17.1			
04/14/15	04/15/15	Sage Therapeutics, Inc.	Ord Shares		120.0	2.3	52.50		USA	USA	Healthcare	JPM, GS	0.5	(2.2)	14.1			
04/13/15	05/05/15	Patient Home monitoring	Units		46.5	39.0	1.19		CAN	CAN	Healthcare	MACKRES	0.0	-	-			
04/13/15	05/01/15	Merus Labs International, Inc.	Ord Shares		47.7	19.7	2.43		CAN	CAN	Healthcare	CLARUS, CORMARK	(7.0)	(7.0)	(6.2)			
04/13/15	04/14/15	Blackstone Mortgage Trust, Inc.	Ord Shares		701.5	23.0	30.50		USA	USA	Financials	CITI, BAML, JPM, WFC, MS	1.1	(2.0)	1.2			
				<b>Proceeds:</b>	<b>\$3,789.7</b>										<b>Mean:</b>	<b>(4.1)</b>	<b>(3.8)</b>	<b>3.7</b>
				<b>Deals:</b>	<b>22</b>										<b>Median:</b>	<b>(2.3)</b>	<b>(3.3)</b>	<b>1.1</b>

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk		
															04/17/15	04/17/15
				<b>Proceeds:</b>	<b>\$130.0</b>											
				<b>Deals:</b>	<b>1</b>											

## Americas - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
02/13/15	04/22/15	National Storage Affiliates Trust	IPO	Ord Shares	320.0	20.0	15.00 - 17.00	USA	USA	Financials	JEFFER, MS, WFC
04/09/15	04/22/15	Scynexis, Inc.	FO	Ord Shares	29.8	3.4	8.88	USA	USA	Healthcare	RBC, CANACC
03/20/15	04/23/15	Apigee Corporation	IPO	Ord Shares	87.0	5.1	16.00 - 18.00	USA	USA	Technology	MS, JPM, CS

**Proceeds: \$436.8**  
**Deals: 3**

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/14/15	To be ann.	Shopify Inc.	IPO	Ord Shares	100.0	N/A	N/A	CAN	USA	Technology	MS, CS, RBC
04/14/15	To be ann.	LightBeam Electric Company	IPO	Ord Shares	100.0	N/A	N/A	USA	USA	Utilities	BMO, MACQUARIE, RBC
04/15/15	To be ann.	Galapagos N.V.	FO	ADR	150.0	N/A	N/A	BEL	USA	Healthcare	MS, CS, COWEN
04/15/15	To be ann.	Pfenex, Inc.	FO	Ord Shares	91.3	5.0	18.25	USA	USA	Healthcare	BRCLY, EVERCORE, WBLAIR

**Proceeds: \$441.3**  
**Deals: 4**

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
05/23/14	04/15/15	Clarus Therapeutics, Inc.	Withdrawn	IPO	86.3	N/A	N/A	USA	USA	Healthcare	CITI, CS
02/13/15	04/16/15	ViewRay Inc	Postponed	IPO	52.0	4.0	12.00 - 14.00	USA	USA	Healthcare	COWEN, STIFEL
04/18/14	04/16/15	First Foundation Inc.	Withdrawn	IPO	50.0	2.2	21.00 - 24.00	USA	USA	Financials	SANDLER, STIFEL

**Proceeds: \$188.2**  
**Deals: 3**

## EMEA - Priced Deals

## IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current

No IPOs priced last week

## Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
04/17/15	04/22/15	Telefónica, S.A.	Rights		3,279.4	281.2	11.66		ESP	ESP	Technology	BESP, BBVASA, CAIX, JPM, MS, UBS, BAML, BRCLY, BNPPAR, CITI, HSBC, SOCGEN	0.0	(20.2)	24.3
04/17/15	04/21/15	AA plc	Ord Shares		56.4	9.8	5.75		GBR	GBR	Consumer Svcs.	CENKOS, CS, MS	(1.3)	(1.3)	1.3
04/17/15	04/21/15	AA plc	Rights		242.0	42.1	5.75		GBR	GBR	Consumer Svcs.	CENKOS, CS, MS	0.0	(1.3)	1.3
04/17/15	04/17/15	Serco Group plc	Rights		779.1	520.3	1.50		GBR	GBR	Industrials	BAML, JPM, BRCLY, HSBC	0.0	(31.2)	41.2
04/17/15	04/17/15	Sorin S.p.A.	Ord Shares		65.6	21.9	3.00		ITA	ITA	Healthcare	CREDEM	(3.4)	(3.4)	2.1
04/16/15	04/16/15	Deutsche Annington Immobilien GmbH	Ord Shares		771.8	23.5	32.84		DEU	DEU	Financials	BAML	(4.9)	(0.8)	0.7
04/15/15	04/15/15	Al Noor Hospitals Group Plc	Ord Shares		319.0	23.4	13.63		ARE	GBR	Healthcare	DB	(7.1)	2.0	(2.5)
04/15/15	04/15/15	Virgin Money Holdings (UK) Plc	Ord Shares		354.5	60.0	5.91		GBR	GBR	Financials	BAML, GS	(4.7)	(5.2)	(0.5)
04/14/15	04/15/15	Spire Healthcare Group plc	Ord Shares		199.6	40.1	4.98		GBR	GBR	Healthcare	JPM, MS	(8.6)	(7.4)	(5.9)
				<b>Proceeds:</b>	<b>\$6,067.4</b>							<b>Mean:</b>	<b>(3.3)</b>	<b>(7.6)</b>	<b>6.9</b>
				<b>Deals:</b>	<b>9</b>							<b>Median:</b>	<b>(3.4)</b>	<b>(3.4)</b>	<b>1.3</b>

## Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No CVTs priced last week

## EMEA - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
02/09/15	04/20/15	Asia Resource Minerals plc	FO	Rights	103.9	N/A	0.38	GBR	GBR	Energy	ROTHFR
03/24/15	04/21/15	Molgen AG	FO	Rights	31.0	5.7	5.47	DEU	DEU	Healthcare	To be ann.
04/08/15	04/21/15	Electro Power Systems	IPO	Ord Shares	23.8	2.6	7.90 - 10.50	FRA	FRA	Industrials	SOCGEN
04/10/15	04/23/15	UNIWHEELS AG	IPO	Ord Shares	150.5	4.8	31.36 - 31.36	DEU	POL	Consumer Goods	CMRZAG, BNKZAC

Proceeds: \$309.2  
Deals: 4

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/13/15	To be ann.	Rabigh Refining and Petrochemical Co.	FO	Rights	1,873.0	N/A	N/A	SAU	SAU	Energy	To be ann.
04/13/15	To be ann.	Ranger Direct Lending Fund plc	IPO	Ord Shares	198.7	N/A	N/A	GBR	GBR	Financials	LIBCAP
04/13/15	To be ann.	Sphere Medical Holding Plc	FO	Ord Shares	21.4	75.0	0.29	GBR	GBR	Healthcare	KBCBK, JMFCM
04/14/15	To be ann.	Permanent tsb Group Holdings plc	FO	Ord Shares	424.3	N/A	6.68	IRL	IRL	Financials	DB, DAVY
04/14/15	To be ann.	Middle East Oil Refinery (MIDOR)	IPO	Ord Shares	400.0	N/A	N/A	EGY	EGY	Energy	To be ann.
04/15/15	To be ann.	Merlin Properties Socimi SA	FO	Rights	653.4	64.6	10.11	ESP	ESP	Financials	UBS, CS, GS, MS
04/17/15	05/05/15	Fair Value REIT-AG	FO	Ord Shares	44.2	4.7	9.47	DEU	DEU	Financials	To be ann.

Proceeds: \$3,614.9  
Deals: 7

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
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No deals were withdrawn or postponed last week





## Asia-Pacific - Priced Deals

## IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current
04/17/15	04/22/15	Nippon Ski Resort Development Co., Ltd.	Ord Shares		21.4	0.7	29.96	27.44 - 29.42	JPN	JPN	Industrials	NOMURA	3.5	-	-
04/17/15	04/21/15	CRE, Inc.	Ord Shares		50.9	1.7	30.38	28.44 - 29.84	JPN	JPN	Financials	SUMITSUI	2.4	-	-
				<b>Proceeds:</b>	<b>\$72.4</b>					<b>Mean:</b>	<b>2.9</b>	<b>-</b>	<b>-</b>		
				<b>Deals:</b>	<b>2</b>					<b>Median:</b>	<b>2.9</b>	<b>-</b>	<b>-</b>		

## Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
04/17/15	04/27/15	KNM Group Berhad	Rights		43.1	323.2	0.13		MYS	MYS	Energy	HDBS, MIDF	0.0	(28.1)	37.0
04/17/15	04/20/15	Cell Aquaculture Ltd.	Ord Shares		38.4	250.0	0.15		AUS	AUS	Consumer Goods	N/A	115.1	3.1	(3.0)
04/17/15	04/17/15	CSPC Pharmaceuticals Group Ltd	Ord Shares	✓	1,261.8	1,368.1	0.92		HKG	HKG	Healthcare	CICC, GS, MS, UBS	(3.4)	(4.4)	11.7
04/16/15	04/17/15	Sincere Watch (Hong Kong) Ltd	Ord Shares		54.5	692.0	0.08		HKG	HKG	Consumer Svcs.	KINGSTON	(19.7)	(77.8)	313.1
04/15/15	04/16/15	PT Sumber Alfaria Trijaya	Ord Shares		118.1	2,905.7	0.04		IDN	IDN	Consumer Svcs.	N/A	(6.2)	(4.5)	3.8
04/15/15	04/16/15	Haier Electronics Group Co., Ltd.	Ord Shares		424.4	140.0	3.03		HKG	HKG	Consumer Goods	UBS	(6.4)	(6.4)	(2.3)
04/14/15	04/16/15	Hunter Hall Global Value, LTD	Rights		22.5	23.3	0.97		AUS	AUS	Financials	TAYCOL	0.0	(1.9)	(4.4)
04/14/15	04/15/15	Shanghai Pharmaceuticals Holding Co., Ltd.	Ord Shares	✓	24.3	8.0	3.04		CHN	HKG	Healthcare	GS	(7.7)	(3.0)	0.3
04/14/15	04/15/15	China Shengmu Organic Milk Ltd.	Ord Shares		92.8	359.6	0.26		MNG	HKG	Consumer Goods	N/A	(8.3)	(8.3)	3.0
04/14/15	04/14/15	China Cinda Asset Management Company, LTD	Ord Shares		245.1	400.0	0.61		CHN	HKG	Financials	UBS	(1.2)	(4.4)	(1.3)
04/13/15	04/14/15	State Bank of Travancore	Rights		76.1	11.9	6.42		IND	IND	Financials	INDBANK, INDBANK	0.0	(12.4)	6.8
04/13/15	04/14/15	New China Life Insurance Co., Ltd.	Ord Shares	✓	555.5	85.0	6.53		CHN	HKG	Financials	CS	(4.7)	(4.7)	(0.1)
04/13/15	04/14/15	Cosmo Lady (China) Holdings Company Limited	Ord Shares		55.4	66.7	0.83		CHN	HKG	Consumer Goods	MS	(3.9)	(7.7)	1.1
				<b>Proceeds:</b>	<b>\$3,012.0</b>					<b>Mean:</b>	<b>4.1</b>	<b>(12.4)</b>	<b>28.1</b>		
				<b>Deals:</b>	<b>13</b>					<b>Median:</b>	<b>(3.9)</b>	<b>(4.7)</b>	<b>1.1</b>		

## Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
04/14/15	04/15/15	BSE Holdings Co., Ltd.	CVT		33.8	-	(15.23)	04/21/20	KOR	KOR	Consumer Goods	N/A	-	-
				<b>Proceeds:</b>	<b>\$80.8</b>									
				<b>Deals:</b>	<b>2</b>									

## Asia-Pacific - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/02/15	04/20/15	Sumco Corp.	FO	Ord Shares	560.6	33.9	16.54	JPN	JPN	Technology	To be ann.
04/02/15	04/20/15	Sumco Corp.	FO	Ord Shares	560.6	33.9	16.54	JPN	JPN	Technology	To be ann.
01/23/15	04/21/15	Orientbio Inc.	FO	Rights	25.3	55.0	0.46	KOR	KOR	Healthcare	To be ann.
02/11/15	04/22/15	China Fishery Group Ltd.	FO	Rights	219.0	1,714.0	0.13	HKG	SGP	Consumer Goods	To be ann.
02/04/15	04/22/15	Ming Fung Jewellery Group Limited	FO	Rights	63.2	1,634.5	0.04	HKG	HKG	Consumer Goods	BKCHINA
12/19/13	04/22/15	PM Thoresen Asia Holdings Ltd.	IPO	Ord Shares	19.6	35.4	0.55 - 0.55	THA	THA	Financials	To be ann.
01/23/15	04/23/15	Shanghai Haohai Biological Technology Co., Ltd.	IPO	Ord Shares	249.6	36.0	6.26 - 7.61	CHN	HKG	Healthcare	UBS, CHINAMER, CCB
04/09/15	04/23/15	Ichigo Real Estate Investment Corporation	FO	Ord Shares	225.4	0.3	829.55	JPN	JPN	Financials	SUMITSUI, MIZUHO, MITSUFIN, DAIWA
03/24/15	04/23/15	Gunosy Inc.	IPO	Ord Shares	73.5	5.9	12.19 - 12.69	JPN	JPN	Technology	NOMURA
01/23/15	04/23/15	Shanghai Haohai Biological Technology Co., Ltd.	IPO	Ord Shares	27.7	4.0	6.26 - 7.61	CHN	HKG	Healthcare	UBS, CHINAMER, CCB
					<b>Proceeds:</b>	<b>\$2,024.6</b>					
					<b>Deals:</b>	<b>9</b>					

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/13/15	To be ann.	Hainan Airlines Co., Ltd.	FO	Ord Shares	3,891.5	6,600.0	0.59	CHN	CHN	Consumer Svcs.	To be ann.
04/13/15	To be ann.	Suzhou New Sea Union Telecom Technology Company, LTD	FO	Ord Shares	262.7	N/A	2.93	CHN	CHN	Technology	To be ann.
04/13/15	To be ann.	Guilin Fuda Co.,Ltd.	FO	Ord Shares	217.8	69.7	3.13	CHN	CHN	Consumer Goods	To be ann.
04/13/15	06/09/15	Jun Yang Solar Power Investments Ltd	FO	Rights	74.6	2,224.2	0.03	HKG	HKG	Utilities	KINGSTON
04/13/15	To be ann.	Far East Horizon Ltd.	FO	Ord Shares	65.5	60.5	1.08	HKG	HKG	Financials	UBS
04/13/15	To be ann.	TransAsia Airways Corporation	CVT	CVT	48.0	N/A	N/A	TWN	TWN	Industrials	To be ann.
04/14/15	05/29/15	Century Sunshine Group Holdings Ltd.	FO	Rights	81.4	1,576.3	0.05	HKG	HKG	Basic Materials	SHENYIN
04/14/15	To be ann.	Lee's Pharmaceutical Holdings Limited	FO	Ord Shares	55.0	30.0	1.83	HKG	HKG	Healthcare	MS
04/14/15	To be ann.	AVIC International Holdings Ltd.	FO	Ord Shares	54.7	55.5	0.98	HKG	HKG	Consumer Goods	HUATAI
04/14/15	To be ann.	APN Outdoor Group Ltd	FO	Ord Shares	42.8	16.7	2.57	AUS	AUS	Consumer Svcs.	DB
04/15/15	To be ann.	Huapont-Nutrichem Co., Ltd	FO	Ord Shares	434.6	69.2	6.28	CHN	CHN	Healthcare	To be ann.
04/15/15	To be ann.	Mantra Group Ltd	FO	Ord Shares	71.1	27.0	2.63	AUS	AUS	Consumer Svcs.	To be ann.
04/15/15	To be ann.	Shougang Concord Grand (Group) Ltd.	FO	Ord Shares	34.4	600.0	0.06	HKG	HKG	Financials	VMSSEC
04/16/15	To be ann.	HNA Investment Group Ltd	FO	Ord Shares	1,932.1	N/A	0.77	CHN	CHN	Financials	To be ann.
04/16/15	To be ann.	Shanghai Fosun Pharmaceutical (Group) Co. Ltd.	FO	Ord Shares	985.1	246.8	3.99	CHN	CHN	Healthcare	To be ann.
04/16/15	To be ann.	Shanghai Lonyer Fuels Co., Ltd.	FO	Ord Shares	946.8	269.9	3.51	CHN	CHN	Energy	To be ann.
04/16/15	To be ann.	Beijing North Star Company Ltd.	FO	Ord Shares	505.2	554.3	0.91	CHN	CHN	Financials	To be ann.
04/16/15	To be ann.	IS Dongseo Co., Ltd.	FO	Ord Shares	250.5	3.6	69.59	KOR	KOR	Industrials	To be ann.
04/17/15	To be ann.	Murray Goulburn Co-operative Company, LTD	IPO	Ord Shares	383.8	N/A	N/A	AUS	AUS	Consumer Goods	To be ann.
04/17/15	To be ann.	Hana Financial Group Inc.	FO	Ord Shares	168.2	6.1	27.54	KOR	KOR	Financials	To be ann.
04/17/15	07/07/15	China Culiangwang Beverages Holdings Limited	FO	Rights	136.7	5,299.1	0.03	HKG	HKG	Consumer Goods	ORIENTPAT, SBIHK
04/17/15	To be ann.	ISE Commerce Co., Ltd.	FO	Ord Shares	20.7	4.5	4.60	KOR	KOR	Consumer Svcs.	To be ann.
					<b>Proceeds:</b>	<b>\$10,663.2</b>					
					<b>Deals:</b>	<b>22</b>					

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
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No deals were withdrawn or postponed last week