



Americas Highlights

27 deals priced last week for \$6,489.8 M

- In U.S. economic news, personal income for March remained flat, while personal spending edged up 0.4%, both falling short of estimates. Elsewhere, the advanced GDP reading for Q1 showed growth of 0.2%, down from 2.2% in Q4, and missing forecasts of a 1.0% gain.
- In labor news, initial claims fell to 262K from 296K, while continuing claims dropped to 2253K from 2327K, both below expectations. Separately, the Employment Cost Index rose 0.7% in Q1, above a downwardly-revised rise of 0.5% in the prior quarter and beating estimates of 0.6%.

EMEA Highlights

10 deals priced last week for \$1,586.8 M

- The Eurozone unemployment rate remained unchanged for the second straight month at 11.3%, but remained above forecasts for a decline to 11.2%. Additionally, the Eurozone Leading Index climbed 0.7% to 105.1 in March following a rise of 0.6% in February, and marking the fifth consecutive month of increases.
- Elsewhere, Germany's retail sales fell a seasonally-adjusted 2.3% in March, down from a decline of 0.1% in February and below expectations of a 0.5% rise. Meanwhile, Germany's consumer prices rose 0.4% on-year in April, matching economists' expectations.

Asia-Pacific Highlights

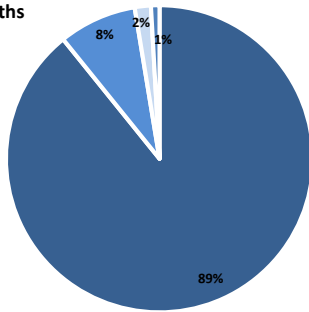
10 deals priced last week for \$3,212.8 M

- Japan's revised manufacturing PMI reading came in at 49.9, above last month's preliminary April reading of 47.7, and below March's 50.3 reading. Additionally, consumer prices grew 2.3% on year in March, topping both forecasts and February's growth of 2.2%.
- According to South Korea's Ministry of Trade, Industry and Energy, the merchandise trade surplus came in at \$8.49 billion in April, marking the 39th straight month of surpluses. The figure rose marginally from \$8.38 billion in March, and beat estimates of \$7.15 billion.

Top Market Share By Exchange Country:

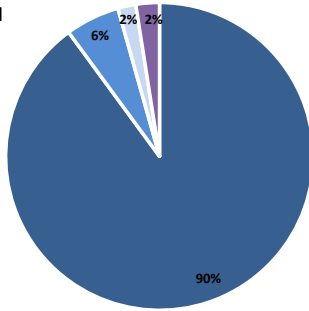
Americas

Trailing 12 Months



United States Canada Mexico Other

Year-Ago Period

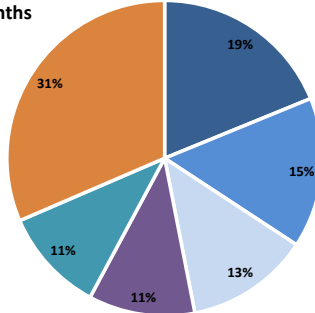


United States Canada Mexico Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United States	336,840.9	89.2%	1022	302,580.3	89.9%	1145
2	Canada	30,997.1	8.2%	164	19,182.2	5.7%	162
3	Mexico	6,418.1	1.7%	14	6,355.3	1.9%	11
4	Brazil	2,894.5	0.8%	9	5,444.4	1.6%	17
5	Chile	498.5	0.1%	3	1,639.1	0.5%	5
6	Peru	0.0	0.0%	0	0.0	0.0%	0
7	Colombia	0.0	0.0%	0	1,242.3	0.4%	1
Subtotal		377,649.1		1,212	336,443.6		1,341

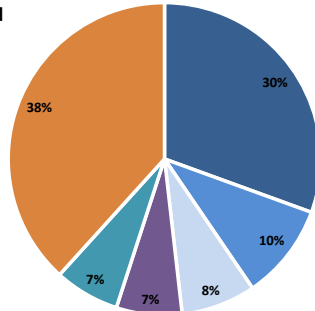
EMEA

Trailing 12 Months



United Kingdom Spain Germany France Italy Other

Year-Ago Period

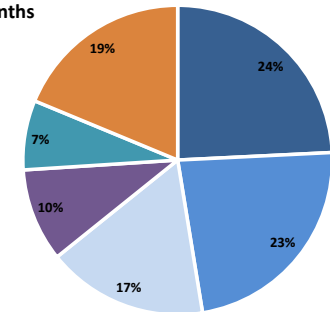


United Kingdom Germany Greece Spain France Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United Kingdom	47,304.9	18.8%	204	73,878.5	30.5%	208
2	Spain	38,746.4	15.4%	25	16,443.5	6.8%	24
3	Germany	31,860.4	12.7%	51	24,029.7	9.9%	50
4	France	27,425.8	10.9%	52	16,286.8	6.7%	47
5	Italy	26,861.2	10.7%	40	14,414.3	6.0%	40
6	Netherlands	14,904.4	5.9%	20	8,650.1	3.6%	15
7	Saudi Arabia	8,403.0	3.3%	12	244.0	0.1%	3
8	South Africa	7,747.1	3.1%	31	3,485.6	1.4%	17
9	Sweden	7,417.2	3.0%	34	9,286.5	3.8%	17
10	Switzerland	5,781.8	2.3%	17	6,572.2	2.7%	17
11	Portugal	5,378.3	2.1%	5	5,291.6	2.2%	11
12	Denmark	4,054.6	1.6%	6	4,734.2	2.0%	9
13	United Arab Emirates	3,887.5	1.5%	6	1,303.5	0.5%	3
14	Ireland	2,939.7	1.2%	11	2,585.5	1.1%	8
15	Finland	2,493.5	1.0%	9	2,539.9	1.1%	9
Subtotal		251,287.0		598	241,862.4		596

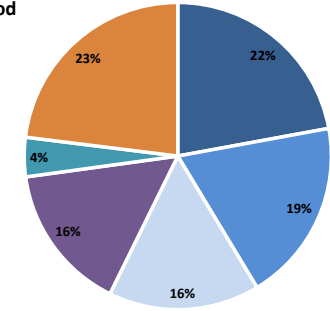
Asia-Pacific

Trailing 12 Months



Hong Kong China Australia Japan India Other

Year-Ago Period



Hong Kong China Japan Australia South Korea Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	Hong Kong	62,097.0	24.2%	232	50,632.2	22.1%	171
2	China	59,491.8	23.2%	335	44,073.4	19.2%	177
3	Australia	43,085.2	16.8%	157	35,580.7	15.5%	166
4	Japan	25,000.1	9.8%	61	36,452.6	15.9%	85
5	India	18,623.6	7.3%	79	8,928.3	3.9%	56
6	South Korea	13,159.0	5.1%	81	9,482.3	4.1%	60
7	Malaysia	8,386.4	3.3%	42	5,354.3	2.3%	23
8	Singapore	6,259.7	2.4%	27	8,452.2	3.7%	49
9	Thailand	6,146.2	2.4%	27	5,924.7	2.6%	32
10	Taiwan	3,949.1	1.5%	25	6,426.2	2.8%	48
11	Philippines	3,853.7	1.5%	18	7,623.6	3.3%	24
12	Indonesia	3,253.2	1.3%	22	3,907.7	1.7%	31
13	Pakistan	1,738.5	0.7%	5	0.0	0.0%	0
14	New Zealand	1,022.7	0.4%	12	5,996.7	2.6%	20
15	Viet Nam	214.2	0.1%	6	91.9	0.0%	2
Subtotal		256,373.7		1,133	228,955.1		945

Priced Deals - Industry Ranking

Backlog Deals - Industry Ranking

Americas

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	92,598.5	24.4%	306	74,412.3	22.1%	306
2	Energy	68,342.8	18.0%	181	49,819.0	14.8%	186
3	Consumer Services	60,213.7	15.8%	106	42,744.2	12.7%	130
4	Healthcare	58,374.9	15.4%	309	38,306.1	11.4%	273
5	Technology	36,495.1	9.6%	119	58,462.9	17.4%	183
6	Industrials	24,617.7	6.5%	88	25,299.3	7.5%	117
7	Consumer Goods	16,432.7	4.3%	38	22,553.5	6.7%	55
8	Utilities	12,502.4	3.3%	31	10,922.7	3.2%	28
9	Basic Materials	10,493.9	2.8%	42	14,089.7	4.2%	64
Total		380,071.6		1,220	336,609.7		1,342

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Energy	2,444.2	21.4%	11	4,406.1	17.0%	11
2	Financials	2,362.5	20.7%	12	10,289.5	39.6%	20
3	Healthcare	2,190.5	19.2%	30	2,571.5	9.9%	32
4	Consumer Services	1,525.2	13.3%	8	0.0	0.0%	0
5	Basic Materials	1,378.7	12.1%	3	1,297.7	5.0%	6
6	Technology	699.2	6.1%	7	1,348.6	5.2%	13
7	Consumer Goods	385.0	3.4%	4	1,661.1	6.4%	4
8	Utilities	288.7	2.5%	4	1,079.9	4.2%	2
9	Industrials	156.1	1.4%	2	3,304.8	12.7%	15
Total		11,430.1		81	25,959.2		103

EMEA

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	106,406.7	42.1%	227	116,766.2	48.1%	225
2	Technology	37,309.1	14.8%	54	17,970.2	7.4%	57
3	Industrials	32,848.1	13.0%	81	34,971.5	14.4%	87
4	Consumer Services	31,909.7	12.6%	92	26,165.9	10.8%	79
5	Consumer Goods	13,888.9	5.5%	36	8,944.5	3.7%	35
6	Utilities	10,517.4	4.2%	16	11,403.8	4.7%	20
7	Basic Materials	6,824.2	2.7%	23	11,047.3	4.6%	22
8	Energy	6,776.2	2.7%	30	9,265.8	3.8%	40
9	Healthcare	6,014.6	2.4%	49	6,032.6	2.5%	35
Total		252,494.8		608	242,567.9		600

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	22,682.2	64.2%	34	16,053.6	39.4%	29
2	Energy	3,197.0	9.0%	7	0.0	0.0%	0
3	Consumer Services	3,120.1	8.8%	9	0.0	0.0%	0
4	Industrials	2,677.1	7.6%	9	9,012.8	22.1%	16
5	Technology	1,452.3	4.1%	5	11,385.3	28.0%	7
6	Consumer Goods	1,112.8	3.1%	3	2,753.7	6.8%	2
7	Healthcare	713.2	2.0%	5	672.0	1.7%	3
8	Basic Materials	353.2	1.0%	2	779.3	1.9%	4
9	Utilities	49.5	0.1%	1	57.0	0.1%	1
Total		35,357.3		75	40,713.8		62

Asia-Pacific

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	77,048.4	29.8%	236	82,529.5	36.0%	251
2	Industrials	36,333.4	14.1%	205	35,151.4	15.3%	161
3	Energy	26,484.5	10.3%	62	9,755.0	4.3%	54
4	Consumer Goods	25,191.1	9.8%	163	27,529.4	12.0%	119
5	Consumer Services	24,623.1	9.5%	146	19,913.7	8.7%	102
6	Technology	23,253.4	9.0%	118	14,278.7	6.2%	100
7	Healthcare	17,531.1	6.8%	78	8,176.3	3.6%	65
8	Utilities	15,551.1	6.0%	43	13,362.8	5.8%	26
9	Basic Materials	12,120.1	4.7%	85	18,647.1	8.1%	70
Total		258,136.3		1,136	229,343.8		948

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	62,067.9	32.6%	89	30,643.5	32.1%	83
2	Consumer Goods	24,490.7	12.9%	73	13,394.0	14.0%	61
3	Industrials	22,275.4	11.7%	66	13,995.5	14.6%	51
4	Technology	21,018.7	11.0%	68	9,976.8	10.4%	37
5	Consumer Services	20,265.2	10.6%	42	0.0	0.0%	0
6	Basic Materials	18,991.7	10.0%	44	13,094.0	13.7%	31
7	Healthcare	9,582.3	5.0%	37	3,255.2	3.4%	16
8	Energy	7,727.5	4.1%	18	5,801.0	6.1%	18
9	Utilities	4,161.9	2.2%	10	5,387.5	5.6%	5
Total		190,581.2		447	95,547.3		302

* Multi-tranche offerings are counted as a single deal for aggregate deal counts

Market Performance

Americas

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
DJ Industrial Average	18,024.06	-0.31%	1.13%	18,288.63	15,855.12
S&P 500	2,108.29	-0.44%	2.40%	2,125.92	1,820.66
NASDAQ Composite Index	5,005.39	-1.70%	5.69%	5,119.83	4,021.05
PHLX / Semiconductor	705.50	1.70%	2.71%	734.53	545.27
CBOE Market Volatility Index	12.70	3.34%	-33.85%	31.06	10.28
S&P/TSX Composite	15,339.77	-0.44%	4.83%	15,685.13	13,635.53
Mexico IPC	44,582.39	-2.60%	3.33%	46,554.28	39,580.78
Brazil Bovespa Index	56,229.38	-0.64%	12.44%	62,304.88	45,852.81
Colombia IGBC	10,690.64	0.87%	-8.11%	14,766.70	9,523.14

EMEA

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Euro STOXX 50	3,615.59	-2.65%	14.91%	3,836.28	2,789.63
FTSE 100	6,985.95	-1.20%	6.39%	7,122.74	6,072.68
France CAC 40	5,046.49	-2.98%	18.11%	5,283.71	3,789.11
Germany DAX (TR)	11,454.38	-3.02%	16.82%	12,390.75	8,354.97
Spain IBEX 35	11,385.00	-1.05%	10.75%	11,884.60	9,370.50
FTSE MIB	23,045.52	-1.63%	21.22%	24,081.74	17,555.77
Netherlands AEX	487.85	-3.21%	14.93%	510.55	366.84
OMX Stockholm All-Share	537.58	-3.54%	13.44%	564.90	397.81
Ireland ISEQ Overall	6,067.08	-3.67%	16.13%	6,365.07	4,275.26
Israel TA-100	1,430.15	-2.80%	10.96%	1,486.43	1,224.56
DJ DIFC Arabia Titans 50	312.85	0.63%	-2.08%	367.71	289.45
FTSE JSE All Share	54,440.43	-1.36%	9.38%	55,355.12	46,068.08

Asia-Pacific

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Japan Nikkei 225	19,531.63	-2.44%	11.92%	20,252.12	13,964.43
Hang Seng Index	28,133.00	0.26%	19.18%	28,588.52	21,680.33
SSE Composite Index	4,441.66	1.09%	37.31%	4,572.39	1,991.06
S&P ASX 200	5,814.40	-2.00%	7.46%	5,996.90	5,122.00
India S&P BSE SENSEX	27,011.31	-1.55%	-1.77%	30,024.74	22,277.04
KOSPI Composite Index	2,127.17	-1.51%	11.05%	2,189.54	1,876.27
New Zealand NZX 50(CAP)	2,977.47	0.56%	2.62%	3,076.43	2,673.82

Rates and Bonds

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
United States Treasury Note (2 Y) Yield	0.61%	21.20%	-12.43%	0.75%	0.01%
United States Treasury Bond (10 Y) Yield	2.12%	-9.45%	-2.58%	2.66%	1.67%
United States Treasury Bond (30 Y) Yield	2.83%	-7.26%	2.80%	3.49%	2.25%
United States Dollar Libor Rate (30 Day)	0.18%	-0.38%	6.36%	0.18%	0.15%
United States Dollar Libor Rate (90 Day)	0.28%	-0.25%	9.43%	0.28%	0.22%
United States Dollar Libor Rate (180 Day)	0.41%	-0.49%	13.26%	0.41%	0.32%

Commodities

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
GS Commodity (CME) Continuous	443.75	1.87%	5.84%	668.95	372.75
Crude Oil WTI (NYM \$/bbl) Continuous	59.15	3.50%	11.04%	107.03	43.46
Natural Gas (NYM \$/mmbtu) Continuous	2.78	9.68%	-4.14%	4.80	2.50
High Grade Copper (NYM \$/lbs) Continuous	2.93	6.60%	3.68%	3.28	2.45
Gold (NYM \$/ozt) Continuous	1,174.50	-0.04%	-0.81%	1,339.20	1,142.60
Silver (NYM \$/ozt) Continuous	16.14	3.19%	3.44%	21.53	15.35
Sugar #11 (IFUS \$/lbs) Continuous	0.13	-1.89%	-10.61%	0.19	0.12
Coffee (IFUS \$/lbs) Continuous	1.33	-5.46%	-19.90%	2.26	1.28
Cotton #2 (IFUS \$/lbs) Continuous	0.67	0.53%	10.92%	0.95	0.57

Foreign Exchange

	USD	EUR	GBP	JPY	CAD	CHF	BRL	CNY	AUD	INR	ZAR	NZD
USD	1.0000	0.8911	0.6588	120.1150	1.2163	0.9315	3.0148	6.2028	1.2763	63.5150	12.0328	1.3256
EUR	1.1223	1.0000	0.7394	134.7991	1.3649	1.0454	3.3834	6.9611	1.4324	71.2797	13.5038	1.4876
GBP	1.5178	1.3525	1.0000	182.3105	1.8460	1.4138	4.5759	9.4146	1.9372	96.4031	18.2633	2.0119
JPY	0.0083	0.0074	0.0055	1.0000	0.0101	0.0078	0.0251	0.0516	0.0106	0.5288	0.1002	0.0110
CAD	0.8222	0.7326	0.5417	98.7585	1.0000	0.7659	2.4788	5.0999	1.0494	52.2220	9.8933	1.0899
CHF	1.0735	0.9566	0.7073	128.9479	1.3057	1.0000	3.2365	6.6589	1.3702	68.1857	12.9176	1.4230
BRL	0.3317	0.2956	0.2185	39.8418	0.4034	0.3090	1.0000	2.0575	0.4234	21.0677	3.9912	0.4397
CNY	0.1612	0.1437	0.1062	19.3646	0.1961	0.1502	0.4860	1.0000	0.2058	10.2397	1.9399	0.2137
AUD	0.7835	0.6982	0.5162	94.1101	0.9529	0.7298	1.0000	4.8599	1.0000	49.7640	9.4277	1.0386
INR	0.0157	0.0140	0.0104	1.8911	0.0191	0.0147	0.2058	0.0977	0.0201	1.0000	0.1894	0.0209
ZAR	0.0831	0.0741	0.0548	9.9823	0.1011	0.0774	1.0000	0.5155	0.1061	5.2785	1.0000	0.1102
NZD	0.7544	0.6722	0.4970	90.6148	0.9175	0.7027	2.0000	4.6794	0.9629	47.9157	9.0775	1.0000

Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.

Americas - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change					
													Midpoint / Offer	Offer / 1 Day	Offer / Current			
04/30/15	05/01/15	Arowana Inc.	Units		72.0	7.2	10.00	10.00 - 10.00	AUS	USA	Blank Check	EARLYBD	0.0	0.2	0.2			
04/30/15	05/01/15	Black Stone Minerals, L.P.	Units		427.5	22.5	19.00	19.00 - 21.00	USA	USA	Energy	BRCLY, BAML, CITI, CS, WFC	(5.0)	(4.0)	(4.0)			
04/29/15	04/30/15	Blueprint Medicines Corporation	Ord Shares		146.6	8.1	18.00	15.00 - 17.00	USA	USA	Healthcare	GS, COWEN	12.5	4.8	2.9			
04/28/15	04/29/15	Viking Therapeutics, Inc.	Ord Shares		24.0	3.0	8.00	7.00 - 9.00	USA	USA	Healthcare	LAILDAUK	0.0	12.0	13.8			
04/28/15	04/29/15	Enviva Partners, LP	Units		200.0	10.0	20.00	19.00 - 21.00	USA	USA	Basic Materials	BRCLY, GS, RBC, CITI	0.0	7.5	7.0			
04/28/15	04/29/15	Atlantic Alliance Partnership Corp.	Ord Shares		75.0	7.5	10.00	10.00 - 10.00	GBR	USA	Blank Check	CITI	0.0	0.6	1.9			
				Proceeds:	\$945.1										Mean:	1.3	3.5	3.6
				Deals:	6										Median:	0.0	2.7	2.4

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change					
													Latest File / Offer	Last Trade / Offer	Offer / Current			
05/01/15	05/01/15	TetraLogic Pharmaceuticals Corp	Ord Shares		25.0	6.3	4.00	✓	USA	USA	Healthcare	WBLAIR, NOMURA	(8.0)	(8.0)	(2.5)			
05/01/15	05/01/15	BioAmber Inc.	Ord Shares		35.1	3.9	9.00	✓	CAN	USA	Basic Materials	CANACC, BRCLY	(14.4)	(14.4)	(2.8)			
05/01/15	05/01/15	Lion Biotechnologies, Inc.	Ord Shares		47.5	4.8	10.00		USA	USA	Healthcare	JEFFER	(16.2)	(16.2)	21.8			
04/30/15	05/01/15	Great Western Bancorp, Inc.	Ord Shares		494.5	23.0	21.50		USA	USA	Financials	BAML, DB, JPM	(7.8)	(1.7)	3.7			
04/30/15	04/30/15	Advaxis, Inc.	Ord Shares		53.2	2.8	19.00		USA	USA	Healthcare	JEFFER, BRCLY	(4.5)	(4.5)	(10.2)			
04/30/15	04/30/15	Scorpio Tankers, Inc.	Ord Shares		139.5	15.0	9.30	✓	FRA	USA	Industrials	UBS	(7.0)	(7.0)	1.7			
04/30/15	04/30/15	Inovio Pharmaceuticals, Inc.	Ord Shares		76.0	9.5	8.00	✓	USA	USA	Healthcare	PIPER, STIFEL	(18.8)	(18.8)	5.3			
04/29/15	04/30/15	Freshpet, Inc.	Ord Shares		131.2	6.1	21.47		USA	USA	Consumer Goods	GS, CS	(7.2)	0.0	6.1			
04/29/15	04/30/15	Echo Global Logistics, Inc.	Ord Shares		145.0	5.0	29.00		USA	USA	Industrials	MS, CS	(11.3)	(2.2)	(0.3)			
04/29/15	04/30/15	Paratek Pharmaceuticals, Inc.	Ord Shares		70.1	2.9	24.50		USA	USA	Healthcare	LEERINK, GUGGEN	(9.9)	(2.4)	4.1			
04/29/15	04/29/15	Alliqua BioMedical, Inc.	Ord Shares		30.0	6.6	4.55	✓	USA	USA	Healthcare	COWEN, RBC	(6.8)	(6.8)	5.5			
04/29/15	04/29/15	B&G Foods, Inc.	Ord Shares		128.5	4.2	30.60	✓	USA	USA	Consumer Goods	BRCLY	(3.9)	(3.9)	(0.6)			
04/29/15	04/29/15	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	Ord Shares		85.1	4.6	18.50	✓	USA	USA	Financials	BAML, MS, WFC	(4.3)	(4.3)	3.6			
04/28/15	04/29/15	GW Pharmaceuticals plc	ADR		179.2	1.6	112.00		GBR	USA	Healthcare	MS, BAML, COWEN	(3.0)	(1.8)	(2.6)			
04/28/15	04/29/15	Springleaf Holdings, Inc.	Ord Shares		1,435.0	27.9	51.50		USA	USA	Financials	CITI, GS, BRCLY, CS	(1.7)	(1.2)	(5.2)			
04/28/15	04/28/15	CoreSite Realty Corp.	Ord Shares		220.5	4.5	49.00		USA	USA	Financials	JEFFER, CITI	(2.1)	(2.1)	(2.3)			
04/27/15	05/21/15	TORC Oil and Gas Ltd.	Subscript Rcpt		205.8	24.8	8.30		CAN	CAN	Energy	MACQUARIE	0.0	-	-			
04/27/15	04/29/15	Telefonica Brasil S.A.	Ord Shares		1,583.5	121.7	13.01		BRA	BRA	Technology	ITAU, MS, BAML, SANTANDER, BANCOBRA, BTGPAC, CS, GS, HSBC, JPM	(6.1)	(5.5)	9.2			
				Proceeds:	\$5,084.7										Mean:	(7.4)	(5.9)	2.0
				Deals:	18										Median:	(6.9)	(4.3)	1.7

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
04/29/15	04/30/15	Echo Global Logistics, Inc.	CVT		200.0	2.50	32.08	05/01/20	USA	USA	Industrials	MS, CS	2.75-3.25	27.5-32.5
04/28/15	04/29/15	A. Schulman, Inc.	Units		110.0	6.00	25.00	Perpetual	USA	USA	Basic Materials	JPM, BAML	6.5-7	20-25
				Proceeds:	\$460.0									
				Deals:	3									



Americas - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/30/15	05/05/15	Multivir, Inc.	IPO	Ord Shares	59.8	4.6	12.00 - 14.00	USA	USA	Healthcare	RBC
04/01/15	05/05/15	Gelesis, Inc.	IPO	Ord Shares	52.0	4.0	12.00 - 14.00	USA	USA	Healthcare	PIPER, STIFEL, GUGGEN
03/03/15	05/05/15	OpGen, Inc.	IPO	Units	25.7	2.9	8.00 - 10.00	USA	USA	Healthcare	MAXIM
02/24/15	05/06/15	Tallgrass Energy GP, LP	IPO	Ord Shares	900.4	35.3	24.00 - 27.00	USA	USA	Energy	CITI, GS, BAML, BRCLY, CS, DB, MS, RBC, WFC
04/06/15	05/06/15	Adaptimmune Therapeutics plc	IPO	ADR	150.0	9.4	15.00 - 17.00	GBR	USA	Healthcare	BAML, COWEN, LEERINK
03/19/15	05/06/15	Commercial Credit, Inc.	IPO	Ord Shares	116.0	7.3	15.00 - 17.00	USA	USA	Financials	JPM, STIFEL
04/02/15	05/06/15	Collegium Pharmaceutical, Inc.	IPO	Ord Shares	75.4	5.8	12.00 - 14.00	USA	USA	Healthcare	JEFFER, PIPER, WFC, NEEDHAM
04/06/15	05/06/15	aTyr Pharma, Inc.	IPO	Ord Shares	75.0	5.4	13.00 - 15.00	USA	USA	Healthcare	JPM, CITI
02/11/15	05/06/15	Klox Technologies Inc	IPO	Ord Shares	67.2	4.8	13.00 - 15.00	CAN	USA	Healthcare	UBS
12/30/14	05/06/15	HTG Molecular Diagnostics, Inc.	IPO	Ord Shares	50.0	3.6	13.00 - 15.00	USA	USA	Healthcare	LEERINK, CANACC, JMPSEC
11/10/14	05/07/15	International Market Centers, Inc.	IPO	Ord Shares	149.5	11.5	12.00 - 14.00	USA	USA	Financials	BRCLY, CS, WFC, DB, JPM
04/06/15	05/07/15	Bojangles', Inc.	IPO	Ord Shares	100.0	6.3	15.00 - 17.00	USA	USA	Consumer Svcs.	BAML, WFC, JEFFER, BRCLY, GS, PIPER, WBLAIR, KEYBANC, RBC
03/31/15	05/07/15	Anterios, Inc.	IPO	Ord Shares	50.7	3.9	12.00 - 14.00	USA	USA	Healthcare	STIFEL, RBC
04/20/15	05/07/15	NephroGenex, Inc.	FO	Ord Shares	29.6	4.0	7.30	USA	USA	Healthcare	CANACC, JMPSEC

Proceeds: **\$1,901.3**

Deals: **14**

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/27/15	To be ann.	INC Research Holdings, Inc.	FO	Ord Shares	241.0	8.0	30.12	USA	USA	Healthcare	GS, CS, JEFFER
04/27/15	To be ann.	Adeptus Health Inc.	FO	Ord Shares	139.1	2.1	66.26	USA	USA	Healthcare	GS, BAML
04/27/15	To be ann.	Pacific DataVision, Inc.	FO	Ord Shares	86.3	N/A	50.23	USA	USA	Technology	FBR

Proceeds: **\$466.4**

Deals: **3**

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
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No deals were withdrawn or postponed last week

EMEA - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change				
													Midpoint / Offer / Current	Offer / 1 Day	Offer / Current		
04/29/15	05/08/15	UNIWHEELS AG	Ord Shares		137.4	4.8	28.62	28.62 - 28.62	DEU	POL	Consumer Goods	CMRZAG, BNKZAC	0.0	-	-		
04/28/15	04/30/15	Miton UK MicroCap Trust plc	Ord Shares		76.1	100.0	0.76	0.74 - 0.74	GBR	GBR	Financials	KBCBK	0.0	-	-		
04/28/15	04/30/15	United Wagon Company	Ord Shares		203.5	14.8	13.75	13.05 - 15.06	RUS	RUS	Consumer Goods	VTBGRP, OTKRITIE	0.0	-	-		
04/27/15	05/01/15	Ranger Direct Lending Fund plc	Ord Shares		203.2	13.5	15.05	N/A	GBR	GBR	Financials	LIBCAP	-	-	-		
				Proceeds:	\$620.2									Mean:	0.0	-	-
				Deals:	4									Median:	0.0	-	-

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change				
													Latest File / Offer / Current	Last Trade / Offer / Current	Offer / Current		
05/01/15	05/01/15	Nanoco Group plc	Ord Shares	✓	30.8	19.0	1.62		GBR	GBR	Healthcare	CANACC, LIBCAP	(24.3)	(3.7)	3.1		
04/30/15	04/30/15	Ophir Energy plc	Ord Shares		121.5	56.6	2.15		GBR	GBR	Energy	JPM	(18.1)	(13.5)	2.9		
04/29/15	05/04/15	Manz AG	Ord Shares		45.9	0.5	93.21		DEU	DEU	Industrials	BANKHLA	(0.6)	(0.6)	1.4		
04/29/15	04/29/15	Inwido AB	Ord Shares		128.1	12.1	10.56		SWE	SWE	Industrials	DCARNEG, SVENSKA	(3.4)	(5.5)	0.8		
04/28/15	05/08/15	Oberbank AG (Austria)	Rights		98.9	1.9	51.54		AUT	AUT	Financials	N/A	0.0	(7.5)	8.3		
04/28/15	05/05/15	Permanent tsb Group Holdings plc	Ord Shares		541.4	110.7	4.89		IRL	IRL	Financials	DB, DAVY	(28.6)	(8.2)	8.9		
				Proceeds:	\$966.7									Mean:	(12.5)	(6.5)	4.2
				Deals:	6									Median:	(10.8)	(6.5)	3.0

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No CVTs priced last week

EMEA - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/23/15	05/05/15	Talgo, S.A.	IPO	Ord Shares	676.8	61.6	9.65 - 12.33	ESP	ESP	Consumer Goods	BESP, JPM, NOMURA
03/23/15	05/05/15	Optimal Payments, PLC	FO	Rights	666.2	271.9	2.45	GBR	GBR	Technology	CANACC, DB
04/17/15	05/05/15	Fair Value REIT-AG	FO	Rights	39.6	4.7	8.50	DEU	DEU	Financials	BANQROB
04/24/15	05/06/15	Sixt Leasing AG	IPO	Ord Shares	228.0	10.8	19.36 - 23.04	DEU	DEU	Consumer Svcs.	BERENBK, CMRZAG, BAADER
04/22/15	05/06/15	Windeln.De	IPO	Ord Shares	226.5	11.4	17.72 - 22.02	DEU	DEU	Consumer Svcs.	To be ann.
04/20/15	05/06/15	UBM Realitaetenentwicklung AG	FO	Rights	27.9	0.6	43.23	AUT	AUT	Financials	BAADER, ERSTEGRP
04/08/15	05/07/15	Slovak Telekom, A.S.	IPO	GDR	939.9	42.3	19.03 - 25.37	SVK	GBR	Technology	CITI, JPM
04/09/15	05/08/15	Cofinimmo S.A.	FO	Rights	308.8	3.0	102.80	BEL	BEL	Financials	BNPPAR, KBCBK, ING

Proceeds: \$3,113.8

Deals: 8

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/27/15	05/11/15	TINC Comm. VA	IPO	Ord Shares	122.9	10.4	11.25 - 12.33	BEL	BEL	Financials	BELFIUS, KBCBK
04/28/15	06/03/15	Kier Group plc	FO	Rights	516.2	39.6	13.02	GBR	GBR	Industrials	JPM, NUMIS
04/29/15	06/04/15	Ikulileni Investments PLC	IPO	Ord Shares	46.4	13.1	3.53 - 3.53	ZMK	ZMK	Financials	To be ann.
04/29/15	06/18/15	Karo Bio AB	FO	Rights	26.7	230.0	0.12	SWE	SWE	Healthcare	To be ann.
04/30/15	To be ann.	Flowgroup plc	FO	Ord Shares	33.5	73.7	0.45	GBR	GBR	Energy	INVSTUK, CENKOS
05/01/15	To be ann.	MayAir Group Plc	IPO	Ord Shares	25.0	N/A	2.01 - 2.01	GBR	GBR	Industrials	MIRSEC

Proceeds: \$770.6

Deals: 6

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/05/15	04/29/15	Solairedirect S.A.	Postponed	IPO	195.7	N/A	17.89 - 24.04	FRA	FRA	Energy	CITI, DB

Proceeds: \$195.7

Deals: 1

Asia-Pacific - Priced Deals

IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current
04/30/15	05/04/15	MYOB Group Limited	Ord Shares		666.2	228.3	2.92	2.44 - 3.26	AUS	AUS	Technology	CITI, GS, BAML, UBS	4.3	-	-
04/28/15	05/15/15	Malakoff Corporation Berhad	Ord Shares	✓	473.6	957.5	0.49	0.58 - 0.58	MYS	MYS	Utilities	MAYBANKMY, CIMB, RHBCAP, CS, JPM, DB, BAML, MS, NOMURA, HSBC, HLGROUP, HDBS, AMINV, MUAMALAT, KAFINV, KENANGA, MIDF, PIVB	0.0	-	-
04/28/15	05/15/15	Malakoff Corporation Berhad	Ord Shares		82.8	167.5	0.49	0.58 - 0.58	MYS	MYS	Utilities	MAYBANKMY, CIMB, RHBCAP, CS, JPM, DB, BAML, MS, NOMURA, HSBC, HLGROUP, HDBS, AMINV, MUAMALAT, KAFINV, KENANGA, MIDF, PIVB	0.0	-	-
04/28/15	05/15/15	Malakoff Corporation Berhad	Ord Shares		309.1	625.0	0.49	0.58 - 0.58	MYS	MYS	Utilities	MAYBANKMY, CIMB, RHBCAP, CS, JPM, DB, BAML, MS, NOMURA, HSBC, HLGROUP, HDBS, AMINV, MUAMALAT, KAFINV, KENANGA, MIDF, PIVB	0.0	-	-
04/28/15	04/30/15	GCCP Resources Ltd	Ord Shares		21.1	122.0	0.17	0.17 - 0.17	SGP	SGP	Basic Materials	PRMPRT	0.0	-	-
					Proceeds:	\$1,552.9						Mean:	0.9	-	-
					Deals:	3						Median:	0.0	-	-

Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
04/30/15	05/05/15	Seven West Media Ltd.	Rights		231.1	231.2	1.00		AUS	AUS	Consumer Svcs.	N/A	0.0	(8.1)	5.2
04/30/15	05/01/15	Centuria Metropolitan REIT	Rights		40.0	23.8	1.68		AUS	AUS	Financials	UBS	0.0	(3.2)	3.3
04/30/15	05/01/15	Wynn Macau, Ltd.	Ord Shares		295.0	147.5	2.00		-	HKG	Consumer Svcs.	N/A	(4.0)	(4.0)	1.8
04/28/15	04/30/15	Joy City Property Limited	Rights		826.2	4,743.7	0.17		HKG	HKG	Financials	N/A	0.0	(25.8)	20.0
04/28/15	04/28/15	Qingdao Port International Co., Ltd.	Ord Shares		48.5	80.0	0.61		CHN	HKG	Industrials	N/A	10.6	(3.9)	11.5
04/27/15	04/28/15	Alibaba Pictures Group Limited	Ord Shares		96.6	192.0	0.50		HKG	HKG	Consumer Svcs.	N/A	(2.7)	(2.7)	(1.8)
					Proceeds:	\$1,537.4						Mean:	0.6	(8.0)	6.7
					Deals:	6						Median:	0.0	(3.9)	4.3

Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
					Proceeds:	\$122.6								
					Deals:	1								

Asia-Pacific - Pipeline Deals

Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
03/25/15	05/05/15	Wealth Defender Equities Limited	IPO	Ord Shares	125.8	160.0	0.79 - 0.79	AUS	AUS	Financials	MACQUARIE, MS, LONSEC
03/16/15	05/07/15	Magellan Flagship Fund Ltd.	FO	Rights	110.5	89.7	1.23	AUS	AUS	Financials	TAYCOL, BELLPS
02/20/15	05/07/15	Hemas Holdings PLC	FO	Rights	30.3	57.3	0.53	SRI	SRI	Healthcare	To be ann.
02/06/15	05/07/15	Solartech International Holdings Ltd.	FO	Rights	24.4	944.9	0.03	HKG	HKG	Technology	KINGSTON
02/06/15	05/08/15	Convoy Financial Holdings Limited	FO	Rights	59.5	1,844.2	0.03	HKG	HKG	Financials	RHBCAP
					Proceeds:	\$350.5					
					Deals:	5					

Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/27/15	To be ann.	Gree Real Estate Company, LTD	FO	Ord Shares	1,092.6	246.2	4.44	CHN	CHN	Financials	To be ann.
04/27/15	To be ann.	Guizhou Jiulian Industrial Explosive Material Development Co., Ltd.	FO	Ord Shares	576.8	181.9	3.17	CHN	CHN	Basic Materials	To be ann.
04/27/15	To be ann.	Iflytek Co Ltd	FO	Ord Shares	500.4	68.4	7.32	CHN	CHN	Technology	To be ann.
04/27/15	06/05/15	Bendigo and Adelaide Bank Ltd.	CVT	CVT Pfd	175.0	N/A	N/A	AUS	AUS	Financials	GS, EVANSPAR, JPM, NABL
04/27/15	To be ann.	Muyuan Foodstuff Co Ltd	FO	Ord Shares	161.3	N/A	11.92	CHN	CHN	Consumer Goods	To be ann.
04/27/15	To be ann.	Tongding Interconnection Information Co., Ltd.	FO	Ord Shares	134.7	44.3	3.04	CHN	CHN	Technology	To be ann.
04/27/15	To be ann.	Borneo Oil Berhad	FO	Rights	64.6	2,373.8	N/A	MYS	MYS	Consumer Svcs.	To be ann.
04/27/15	To be ann.	Amanah Harta Tanah PNB	FO	Rights	35.3	120.0	N/A	MYS	MYS	Financials	To be ann.
04/28/15	To be ann.	Shanghai Yuyuan Tourist Mart Co., Ltd.	FO	Ord Shares	2,242.6	721.0	3.11	CHN	CHN	Consumer Svcs.	To be ann.
04/28/15	To be ann.	Shanghai Industrial Development Co., Ltd.	FO	Ord Shares	1,247.1	512.8	2.43	CHN	CHN	Financials	To be ann.
04/28/15	06/11/15	Hua Han Bio-Pharmaceutical Holdings Ltd.	FO	Rights	436.9	2,604.6	0.17	HKG	HKG	Healthcare	HAITSEC, KINGSTON
04/28/15	To be ann.	Shenzhen Glory Medical Company, LTD	FO	Ord Shares	176.9	N/A	5.80	CHN	CHN	Healthcare	To be ann.
04/28/15	05/26/15	Generation Healthcare REIT Fund	FO	Rights	22.3	N/A	1.17	AUS	AUS	Financials	MACQUARIE, MORGAU
04/29/15	To be ann.	Youngor Group Co., Ltd.	FO	Ord Shares	981.4	284.0	3.46	CHN	CHN	Consumer Goods	To be ann.
04/29/15	05/28/15	Seven West Media Ltd.	FO	Rights	187.2	N/A	0.98	AUS	AUS	Consumer Svcs.	To be ann.
04/29/15	05/21/15	Centuria Metropolitan REIT	FO	Rights	40.0	N/A	1.68	AUS	AUS	Financials	UBS
04/30/15	To be ann.	Guangxi Liuzhou Pharmaceutical Co., Ltd.	FO	Ord Shares	265.9	N/A	11.16	CHN	CHN	Healthcare	To be ann.
04/30/15	06/19/15	South China Financial Holdings, Ltd.	FO	Rights	32.4	2,514.0	0.01	HKG	HKG	Financials	EMPCG
05/01/15	To be ann.	Troy Resources Ltd.	FO	Ord Shares	24.4	68.5	0.36	AUS	AUS	Basic Materials	EUROZ, ARGON
					Proceeds:	\$8,397.5					
					Deals:	19					

Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
07/28/14	04/30/15	Taiwan Mobile Company, LTD	Withdrawn	CVT	500.0	N/A	N/A	TWN	TWN	Technology	JPM, MASTLINK, UBS
04/30/15	04/30/15	Luye Pharma Group, LTD	Withdrawn	FO	82.6	N/A	1.31	SGP	HKG	Healthcare	To be ann.
					Proceeds:	\$582.6					
					Deals:	2					