



Ipreo SRI Leaders Report

Companies most favored by Socially Responsible Investors

Fall 2013

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Purpose & Methodology

Defining an “SRI Investment” has always been a challenge. Wind turbine manufacturers are an obvious fit for SRI portfolios, but what about financial firms that take pains to limit waste and contribute little to CO2 emissions? A number of SRI research firms provide detailed screening systems to investors. Ipreo research has identified over 500 funds globally that are specifically dedicated to SRI investment strategies. Few of these funds are limited to pursuing “green” investments only (such as sustainable energy companies), and instead use a variety of screens to identify companies meeting their requirements. Ipreo’s quarterly SRI Leaders Index gives a view across the space, including the companies most widely held by SRI investors, companies with the largest percentage of shares held by SRI funds, the largest SRI funds, and investment firms devoting significant capital to SRI funds.

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The SRI Leaders Index is made up of the 100 companies most widely held by these dedicated SRI portfolios. It is a simple ranking of companies by the number of SRI-focused funds holding their stock. All securities issued by a company are combined (ADR & ORD, for example).

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Includes companies that have been added to or removed from the SRI leaders Index since the previous quarter

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Compares the two groups - those most widely held by SRI funds and those with the most concentrated SRI investment - by industry, domicile, and exchange

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The top 50 investment firms by \$Value in SRI-focused funds

Ipreo SRI Leaders Index - Top 100 Companies Most Widely Held by SRI Funds

Company	Ticker*	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
1	SAP AG	SAP_FRA	Germany	Frankfurter Wertpapierbörse	Computer Software and Services	196	2,222.5	3.2 2.3%
2	BG Group plc	BG_LON	United Kingdom	London Stock Exchange	Oil and Gas	190	3,080.1	0.2 5.4%
3	ABB, LTD	ABBN_SWF	Switzerland	Swiss Exchange (SIX)	Industrial Equipment	181	1,888.0	1.4 3.9%
4	Novartis AG	NOVN_SWF	Switzerland	Swiss Exchange (SIX)	Biotechnology and Pharmaceuticals	177	5,037.0	1.5 2.9%
5	Vodafone Group Plc	VOD_LON	United Kingdom	London Stock Exchange	Telecommunications	174	3,750.1	2.0 3.0%
6	Schneider Electric S.A.	SU_EPA	France	Euronext-Paris	Industrial Equipment	174	1,456.6	0.0 3.6%
7	Roche Holding AG	ROG_SWF	Switzerland	Swiss Exchange (SIX)	Biotechnology and Pharmaceuticals	171	4,355.1	3.1 3.0%
8	Microsoft Corporation	MSFT_NASD	United States	NASDAQ Global Market	Computer Software and Services	157	2,451.2	0.0 1.1%
9	Allianz SE	ALV_FRA	Germany	Frankfurter Wertpapierbörse	Insurance	156	1,715.4	4.0 2.8%
10	Cisco Systems, Inc.	CSCO_NASD	United States	NASDAQ Global Market	Telecommunications	145	1,352.9	9.0 1.2%
11	International Business Machines Corporation	IBM_NYSE	United States	New York Stock Exchange	Computer Software and Services	144	2,329.6	0.0 1.3%
12	AXA	CS_EPA	France	Euronext-Paris	Insurance	144	1,307.0	0.6 3.0%
13	Google, Inc. CL A	GOOG_NASD	United States	NASDAQ Global Market	Computer Software and Services	142	2,564.6	0.2 1.2%
14	Intel Corporation	INTC_NASD	United States	NASDAQ Global Market	Semiconductors	138	1,253.7	16.9 1.2%
15	BNP Paribas S.A.	BNP_EPA	France	Euronext-Paris	Financial Services	135	1,831.5	0.3 2.6%
16	Danone S.A.	BN_EPA	France	Euronext-Paris	Food, Beverage, and Tobacco	135	1,264.8	2.4 3.0%
17	Sanofi S.A.	SAN_EPA	France	Euronext-Paris	Biotechnology and Pharmaceuticals	133	3,623.1	1.6 2.9%
18	Novo Nordisk A/S	NOVO_B_CPH	Denmark	Copenhagen Stock Exchange	Biotechnology and Pharmaceuticals	133	2,037.3	0.6 2.8%
19	Unilever N.V.	UNA_AMS	Netherlands	Euronext-Amsterdam Stock Exchange	Food, Beverage, and Tobacco	133	2,011.2	11.8 3.1%
20	HSBC Holdings plc	HSBA_LON	United Kingdom	London Stock Exchange	Banking	132	5,721.3	0.0 2.9%
21	BASF SE	BAS_FRA	Germany	Frankfurter Wertpapierbörse	Chemicals	131	2,542.2	0.0 3.0%
22	Pentair Ltd	PNR_NYSE	United States	New York Stock Exchange	Industrial Equipment	131	767.6	5.2 6.8%
23	Standard Chartered PLC	STAN_LON	United Kingdom	London Stock Exchange	Banking	130	1,733.0	1.1 2.8%
24	Johnson Controls, Inc.	JCI_NYSE	United States	New York Stock Exchange	Automotive	130	514.6	0.0 2.2%
25	Siemens AG	SIE_FRA	Germany	Frankfurter Wertpapierbörse	Conglomerates	129	2,651.8	0.9 2.9%
26	The Procter & Gamble Company	PG_NYSE	United States	New York Stock Exchange	Consumer Non-Durables	128	2,367.2	0.0 1.2%
27	Linde AG	LIN_FRA	Germany	Frankfurter Wertpapierbörse	Chemicals	128	880.4	0.6 2.7%
28	Itron, Inc.	ITRI_NASD	United States	NASDAQ Global Market	Industrial Equipment	128	277.1	0.8 16.6%
29	GlaxoSmithKline PLC	GSK_LON	United Kingdom	London Stock Exchange	Biotechnology and Pharmaceuticals	124	3,127.5	0.0 2.9%
30	Ecolab, Inc.	ECL_NYSE	United States	New York Stock Exchange	Consumer Non-Durables	122	579.2	1.4 2.4%
31	Xylem, Inc.	XYL_NYSE	United States	New York Stock Exchange	Industrial Equipment	121	450.7	1.2 9.1%
32	Nestle S.A.	NESN_SWF	Switzerland	Swiss Exchange (SIX)	Food, Beverage, and Tobacco	120	6,237.8	0.0 3.0%
33	PepsiCo, Inc.	PEP_NYSE	United States	New York Stock Exchange	Food, Beverage, and Tobacco	119	1,579.6	2.3 1.4%
34	3M Company	MMM_NYSE	United States	New York Stock Exchange	Conglomerates	119	909.7	0.4 1.3%
35	Danaher Corporation	DHR_NYSE	United States	New York Stock Exchange	Medical Equipment	118	985.5	0.0 2.3%
36	Koninklijke Philips N.V.	PHIA_AMS	Netherlands	Euronext-Amsterdam Stock Exchange	Medical Equipment	118	832.0	9.8 3.2%
37	Apple, Inc.	AAPL_NASD	United States	NASDAQ Global Market	Technology Hardware and Equipment	115	5,181.5	0.0 1.1%
38	American Water Works Company, Inc.	AWK_NYSE	United States	New York Stock Exchange	Utilities	114	535.1	0.4 7.3%
39	Qualcomm, Inc.	QCOM_NASD	United States	NASDAQ Global Market	Telecommunications	113	1,513.9	0.0 1.4%
40	ING Groep N.V.	INGA_AMS	Netherlands	Euronext-Amsterdam Stock Exchange	Insurance	113	1,060.2	0.0 3.0%
41	Bayerische Motoren Werke AG	BMW_FRA	Germany	Frankfurter Wertpapierbörse	Automotive	112	1,588.1	0.0 2.8%
42	BHP Billiton Limited	BHP_ASX	Australia	Australian Stock Exchange	Metals and Mining	111	1,479.4	0.8 1.3%
43	Veolia Environnement S.A.	VIE_EPA	France	Euronext-Paris	Utilities	111	531.3	1.1 7.7%
44	Novozymes A/S	NZYM_B_CPH	Denmark	Copenhagen Stock Exchange	Biotechnology and Pharmaceuticals	111	411.7	0.2 5.0%
45	Johnson and Johnson	JNJ_NYSE	United States	New York Stock Exchange	Biotechnology and Pharmaceuticals	110	2,145.1	0.0 1.0%
46	EMC Corporation	EMC_NYSE	United States	New York Stock Exchange	Technology Hardware and Equipment	109	648.0	0.2 1.2%
47	Suez Environnement Company S.A.	SEV_EPA	France	Euronext-Paris	Materials and Construction	108	442.2	0.1 6.7%
48	Statoil ASA	STL_OSL	Norway	Oslo Stock Exchange	Oil and Gas	108	179.1	0.5 0.2%
49	American Express Company	AXP_NYSE	United States	New York Stock Exchange	Financial Services	107	887.9	0.0 1.3%
50	ENI S.p.A.	ENI_NMI	Italy	Borsa Italiana S.P.A.	Oil and Gas	106	1,977.1	0.4 2.3%

*Ticker/Exchange are shown for the company's "Primary" listing, defined as the listing with the highest trading volume

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Company	Ticker*	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O	
51	Praxair, Inc. (U.S)	PX_NYSE	United States	New York Stock Exchange	Chemicals	106	576.0	0.0	1.7%
52	Münchener Rückversicherungs-Gesellschaft AG	MUV2_FRA	Germany	Frankfurter Wertpapierbörse	Insurance	105	871.4	2.7	2.7%
53	Oracle Corporation	ORCL_NYSE	United States	New York Stock Exchange	Computer Software and Services	103	1,681.7	0.0	1.1%
54	East Japan Railway Company	9020_TYO	Japan	Tokyo Stock Exchange	Transportation	102	385.3	0.4	1.4%
55	L'Oreal Company	OR_EPA	France	Euronext-Paris	Consumer Non-Durables	101	1,056.6	0.1	1.2%
56	Medtronic, Inc.	MDT_NYSE	United States	New York Stock Exchange	Medical Equipment	101	538.5	0.4	1.2%
57	Deere & Company	DE_NYSE	United States	New York Stock Exchange	Industrial Equipment	101	471.8	0.0	1.5%
58	Umicore Group	UMI_EBR	Belgium	Euronext-Brussels	Metals and Mining	101	260.0	0.5	4.3%
59	Atlas Copco AB	ATCO_A_STO	Sweden	Stockholm Stock Exchange	Industrial Equipment	99	1,542.4	5.4	9.5%
60	Banco Bilbao Vizcaya Argentaria SA(Company)	BBVA_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Banking	99	1,317.4	3.6	2.5%
61	AstraZeneca PLC	AZN_LON	United Kingdom	London Stock Exchange	Biotechnology and Pharmaceuticals	98	1,865.6	1.2	3.1%
62	BorgWarner Inc.	BWA_NYSE	United States	New York Stock Exchange	Automotive	98	306.8	0.4	3.3%
63	Barclays PLC	BARC_LON	United Kingdom	London Stock Exchange	Financial Services	97	1,432.4	0.5	2.6%
64	Geberit AG	GEBN_SWF	Switzerland	Swiss Exchange (SIX)	Materials and Construction	97	478.2	0.0	5.4%
65	Royal Dutch Shell PLC	RDSA_LON	Netherlands	London Stock Exchange	Oil and Gas	96	5,719.0	1.9	4.4%
66	Wells Fargo and Company	WFC_NYSE	United States	New York Stock Exchange	Banking	96	1,919.1	0.8	1.0%
67	Adidas AG	ADS_FRA	Germany	Frankfurter Wertpapierbörse	Consumer Non-Durables	96	604.0	1.3	3.1%
68	Deutsche Telekom AG	DTE_FRA	Germany	Frankfurter Wertpapierbörse	Telecommunications	95	956.2	0.3	1.9%
69	Kurita Water Industries	6370_TYO	Japan	Tokyo Stock Exchange	Utilities	95	180.6	0.7	7.1%
70	The Coca-Cola Company	KO_NYSE	United States	New York Stock Exchange	Food, Beverage, and Tobacco	94	1,608.8	1.8	1.0%
71	Compagnie de Saint-Gobain SA	SGO_EPA	France	Euronext-Paris	Materials and Construction	94	674.8	0.5	2.9%
72	United Utilities Group PLC	UU_LON	United Kingdom	London Stock Exchange	Utilities	94	562.2	1.0	7.5%
73	BT Group plc	BT.A_LON	United Kingdom	London Stock Exchange	Telecommunications	93	876.2	0.3	2.8%
74	Michelin Group	ML_EPA	France	Euronext-Paris	Automotive	93	591.1	0.0	3.4%
75	Johnson Matthey Plc	JMAT_LON	United Kingdom	London Stock Exchange	Chemicals	93	368.7	15.3	4.6%
76	U.S. Bancorp	USB_NYSE	United States	New York Stock Exchange	Banking	92	782.3	0.0	1.3%
77	BHP Billiton Plc	BLT_LON	United Kingdom	London Stock Exchange	Metals and Mining	91	2,363.1	0.0	3.3%
78	J.P. Morgan Chase and Company	JPM_NYSE	United States	New York Stock Exchange	Financial Services	91	1,614.0	0.0	1.0%
79	Telefonica S.A.	TEF_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Telecommunications	91	1,519.8	0.1	2.5%
80	Pall Corporation	PLL_NYSE	United States	New York Stock Exchange	Industrial Equipment	91	396.5	0.0	5.4%
81	Banco Santander, S.A.	SAN_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Banking	90	2,066.1	1.0	2.3%
82	Gilead Sciences, Inc.	GILD_NASD	United States	NASDAQ Global Market	Biotechnology and Pharmaceuticals	90	914.2	9.5	1.3%
83	Cummins Inc.	CMI_NYSE	United States	New York Stock Exchange	Automotive	90	325.4	0.0	1.6%
84	Snam S.p.A.	SRG_NMI	Italy	Borsa Italiana S.P.A.	Utilities	90	302.9	1.2	1.9%
85	Prudential plc	PRU_LON	United Kingdom	London Stock Exchange	Insurance	89	1,969.9	0.0	5.3%
86	Svenska Cellulosa AB	SCA_B_STO	Sweden	Stockholm Stock Exchange	Consumer Non-Durables	89	1,590.8	0.9	11.8%
87	Canadian National Railway Company	CNI_NYSE	Canada	New York Stock Exchange	Transportation	89	547.2	3.3	1.4%
88	Aviva plc	AV_LON	United Kingdom	London Stock Exchange	Insurance	89	417.1	1.0	2.4%
89	Bayer AG	BAYN_FRA	Germany	Frankfurter Wertpapierbörse	Biotechnology and Pharmaceuticals	88	2,112.3	0.0	2.7%
90	Telefonaktiebolaget LM Ericsson	ERIC_B_STO	Sweden	Stockholm Stock Exchange	Telecommunications	88	1,714.7	0.2	5.7%
91	Emerson Electric Company	EMR_NYSE	United States	New York Stock Exchange	Industrial Equipment	88	557.0	1.1	1.4%
92	China Everbright International Ltd	257_HKG	Hong Kong	Hong Kong Stock Exchange	Materials and Construction	88	202.8	0.4	7.5%
93	Home Depot, Inc.	HD_NYSE	United States	New York Stock Exchange	Retail	87	1,311.5	0.4	1.4%
94	Reckitt Benckiser Group plc	RB_LON	United Kingdom	London Stock Exchange	Consumer Non-Durables	87	1,147.4	2.7	2.5%
95	Industria de Diseno Textil S.A.	ITX_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Retail	87	931.6	0.8	1.1%
96	Compass Group PLC	CPG_LON	United Kingdom	London Stock Exchange	Travel Services and Leisure	87	740.3	3.9	3.4%
97	eBay, Inc.	EBAY_NASD	United States	NASDAQ Global Market	Retail	87	725.4	2.3	1.1%
98	National Grid Plc	NG_LON	United Kingdom	London Stock Exchange	Utilities	86	1,300.1	0.0	3.0%
99	Citigroup, Inc.	C_NYSE	United States	New York Stock Exchange	Financial Services	86	1,254.7	1.5	1.0%
100	Mondelez International, Inc. CL A	MDLZ_NASD	United States	NASDAQ Global Market	Food, Beverage, and Tobacco	86	786.7	1.7	1.6%

*Ticker/Exchange are shown for the company's "Primary" listing, defined as the listing with the highest trading volume

Ipreo SRI Leaders Index Movers

New Members of the SRI Leaders Index

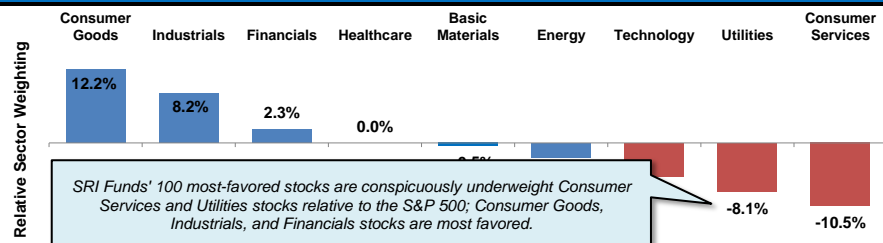
New Rank	Last Rank	Company	Ticker	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
42	276	BHP Billiton Limited	BHP_ASX	Australia	Australian Stock Exchange	Metals and Mining	111	1,479.4	0.8	1.3%
80	102	Pall Corporation	PLL_NYSE	United States	New York Stock Exchange	Industrial Equipment	91	396.5	0.0	5.4%
82	106	Gilead Sciences, Inc.	GILD_NASD	United States	NASDAQ Global Market	Biotechnology and Pharmaceuticals	90	914.2	9.5	1.3%
83	108	Cummins Inc.	CMI_NYSE	United States	New York Stock Exchange	Automotive	90	325.4	0.0	1.6%
90	103	Telefonaktiebolaget LM Ericsson	ERIC_B_STO	Sweden	Stockholm Stock Exchange	Telecommunications	88	1,714.7	0.2	5.7%
93	109	Home Depot, Inc.	HD_NYSE	United States	New York Stock Exchange	Retail	87	1,311.5	0.4	1.4%
95	117	Industria de Diseno Textil S.A.	ITX_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Retail	87	931.6	0.8	1.1%
98	104	National Grid Plc	NG_LON	United Kingdom	London Stock Exchange	Utilities	86	1,300.1	0.0	3.0%
99	122	Citigroup, Inc.	C_NYSE	United States	New York Stock Exchange	Financial Services	86	1,254.7	1.5	1.0%

Dropped from the SRI Leaders Index

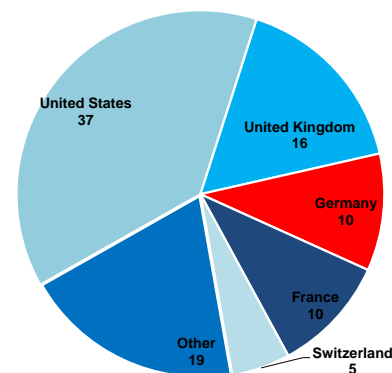
New Rank	Last Rank	Company	Ticker	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
101	82	Essilor International S.A.	EI_EPA	France	Euronext-Paris	Medical Equipment	86	671.8	0.0	3.1%
102	95	Starbucks Corporation	SBUX_NASD	United States	NASDAQ Global Market	Travel Services and Leisure	85	643.2	0.0	1.5%
105	92	Swiss Re Germany AG	SREN_SWF	Germany	Swiss Exchange (SIX)	Insurance	84	719.6	0.0	2.6%
107	97	Baxter International, Inc.	BAX_NYSE	United States	New York Stock Exchange	Medical Equipment	84	416.6	7.8	1.1%
109	85	Centrica plc	CNA_LON	United Kingdom	London Stock Exchange	Utilities	83	805.6	0.0	2.9%
114	86	Intesa Sanpaolo S.p.A. (Italy)	ISP_NMI	Italy	Borsa Italiana S.P.A.	Banking	81	552.9	0.0	2.1%
115	90	Severn Trent PLC	SVT_LON	United Kingdom	London Stock Exchange	Utilities	81	417.2	0.0	6.5%
118	96	Accenture plc CL A	ACN_NYSE	Ireland	New York Stock Exchange	Computer Software and Services	80	539.3	0.1	1.2%
131	77	Pearson plc	PSON_LON	United Kingdom	London Stock Exchange	Media	77	397.0	0.0	2.5%

Ipreo SRI Leaders Index Membership Breakdown: Sector, Region, & Exchange

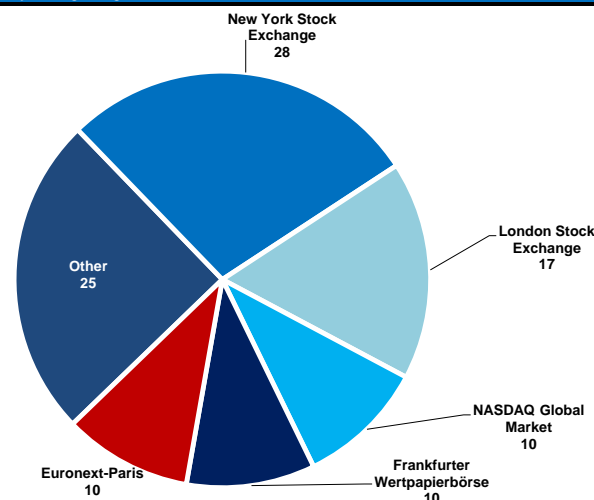
Sector	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Leaders Index - Sector Weighting vs. S&P 500 <i>Sectors as % of index members</i>
Financials	17	27,900.4	17.1	
Consumer Goods	17	24,160.1	26.8	
Industrials	17	14,099.6	21.1	
Technology	15	30,016.6	32.3	
Healthcare	13	27,984.7	27.8	
Basic Materials	7	8,469.8	17.1	
Utilities	6	3,412.2	4.4	
Energy	4	10,955.2	3.0	
Consumer Services	4	3,708.7	7.4	
Total	100	150,707.3	157.2	



Country	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Leaders Index # Members by Domicile Country
United States	37	45,064.7	57.9	
United Kingdom	16	30,454.8	29.3	
Germany	10	16,144.3	13.0	
France	10	12,779.1	6.6	
Switzerland	5	17,996.1	6.1	
Netherlands	4	9,622.4	23.5	
Spain	4	5,834.9	5.5	
Sweden	3	4,847.9	6.5	
Denmark	2	2,449.0	0.8	
Italy	2	2,279.9	1.6	
Japan	2	565.9	1.1	
Australia	1	1,479.4	0.8	
Canada	1	547.2	3.3	
Belgium	1	260.0	0.5	
Norway	1	179.1	0.5	
Total	100	150,504.5	156.8	



Exchange	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Leaders Index by Primary Exchange <i>Primary Listing = Highest Volume</i>
New York Stock Exchange	28	28,590.6	20.8	
London Stock Exchange	17	36,173.8	31.2	
NASDAQ Global Market	10	17,021.2	40.5	
Frankfurter Wertpapierbörse	10	16,144.3	13.0	
Euronext-Paris	10	12,779.1	6.6	
Swiss Exchange (SIX)	5	17,996.1	6.1	
SIBE (Spanish Stock Exch. Interconnection System)	4	5,834.9	5.5	
Stockholm Stock Exchange	3	4,847.9	6.5	
Euronext-Amsterdam Stock Exchange	3	3,903.4	21.6	
Copenhagen Stock Exchange	2	2,449.0	0.8	
Borsa Italiana S.P.A.	2	2,279.9	1.6	
Tokyo Stock Exchange	2	565.9	1.1	
Australian Stock Exchange	1	1,479.4	0.8	
Euronext-Brussels	1	260.0	0.5	
Hong Kong Stock Exchange	1	202.8	0.4	
Oslo Stock Exchange	1	179.1	0.5	
Total	100	150,707.3	157.2	



*Exchange based on companies' "Primary" listing, defined as the listing with the highest trading volume

Ipreo SRI Ownership Leaders Index - Top 100 Companies by % Shares Outstanding Held in SRI Funds

Rank	Company	Ticker*	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
1	Sirtex Medical, LTD	SRX_ASX	Australia	Australian Stock Exchange	Biotechnology and Pharmaceuticals	4	79.9	0.0	22.4%
2	Itron, Inc.	ITRI_NASD	United States	NASDAQ Global Market	Industrial Equipment	128	277.1	0.8	16.6%
3	Porvair plc	PRV_LON	United Kingdom	London Stock Exchange	Industrial Equipment	7	25.2	0.0	16.4%
4	Pure Technologies Ltd.	PUR_TSE	Canada	Toronto Stock Exchange	Industrial Equipment	26	38.0	0.7	16.4%
5	Renewable Energy Generation Limited	WIND_LON	United Kingdom	London Stock Exchange	Utilities	7	15.5	0.0	15.4%
6	Calgon Carbon Corporation	CCC_NYSE	United States	New York Stock Exchange	Chemicals	60	136.0	0.0	14.6%
7	GWR Global Water Resources Corporation	GWR_TSE	United States	Toronto Stock Exchange	Utilities	8	2.7	0.0	14.0%
8	Watts Water Technologies, Inc. CL A	WTS_NYSE	United States	New York Stock Exchange	Industrial Equipment	50	180.7	0.0	13.7%
9	Tetra Tech, Inc.	TTEK_NASD	United States	NASDAQ Global Market	Computer Software and Services	61	237.4	0.0	13.7%
10	Abengoa S.A. CL A	ABG_SIBE	Spain	SIBE (Spanish Stock Exch. Interconnection System)	Materials and Construction	28	52.9	0.0	13.6%
11	Arise AB	ARISE_STO	Sweden	Stockholm Stock Exchange	Energy Services	9	16.9	0.0	13.5%
12	China Suntien Green Energy Corporation, LTD	956_HKG	Hong Kong	Hong Kong Stock Exchange	Energy Services	29	55.8	0.1	13.5%
13	Sound Global, LTD	E6E_SIN	China	Singapore Stock Exchange	Utilities	27	79.8	0.0	13.5%
14	Greenko Group PLC	GKO_LON	India	London Stock Exchange	Utilities	17	38.7	0.0	13.2%
15	California Water Service Group	CWT_NYSE	United States	New York Stock Exchange	Utilities	39	126.6	0.0	13.0%
16	Shanks Group PLC	SKS_LON	United Kingdom	London Stock Exchange	Materials and Construction	39	69.3	0.0	13.0%
17	Contango Oil & Gas Company	MCF_AMEX	United States	NYSE MKT LLC	Oil and Gas	15	66.9	0.0	12.8%
18	International Speedway Corporation CL A	ISCA_NASD	United States	NASDAQ Global Market	Travel Services and Leisure	11	102.9	0.0	12.4%
19	Volvo AB	VOLV_B_STO	Sweden	Stockholm Stock Exchange	Automotive	63	2,216.6	3.4	12.4%
20	Stora Enso Oyj	STERV_HEL	Finland	Helsinki Exchange	Paper and Forest Goods	50	521.8	0.8	12.3%
21	TradeDoubler AB	TRAD_STO	Sweden	Stockholm Stock Exchange	Media	4	9.8	0.0	11.8%
22	Svenska Cellulosa AB	SCA_B_STO	Sweden	Stockholm Stock Exchange	Consumer Non-Durables	89	1,590.8	0.9	11.8%
23	TeleCity Group plc	TCY_LON	United Kingdom	London Stock Exchange	Computer Software and Services	29	312.3	0.0	11.7%
24	GT Advanced Technologies, Inc.	GTAT_NASD	United States	NASDAQ Global Market	Industrial Equipment	35	52.5	0.0	10.9%
25	RPS Group Plc	RPS_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	36	79.4	0.1	10.8%
26	Layne Christensen Company	LAYN_NASD	United States	NASDAQ Global Market	Materials and Construction	25	45.1	1.1	10.7%
27	Pennon Group PLC	PNN_LON	United Kingdom	London Stock Exchange	Materials and Construction	72	392.0	0.0	10.6%
28	Hydro International plc	HYD_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	4	2.1	0.0	10.2%
29	Smurfit Kappa Group PLC	SK3_ISE	Ireland	Irish Stock Exchange	Materials and Construction	10	285.3	0.0	10.2%
30	W&T Offshore, Inc.	WTI_NYSE	United States	New York Stock Exchange	Oil and Gas	13	123.5	0.0	10.1%
31	Ram Power Corporation	RPG_TSE	United States	Toronto Stock Exchange	Energy Services	5	5.8	0.0	10.1%
32	Manila Water Company Inc	MWC_PSE	Philippines	Manila Stock Exchange	Utilities	37	173.1	0.0	9.8%
33	JM AB	JM_STO	Sweden	Stockholm Stock Exchange	Materials and Construction	32	147.7	0.0	9.7%
34	Trina Solar, LTD ADR	TSL_NYSE	China	New York Stock Exchange	Energy Services	43	60.4	0.2	9.7%
35	Goals Soccer Centres plc	GOAL_LON	United Kingdom	London Stock Exchange	Travel Services and Leisure	6	10.4	0.0	9.6%
36	AB Industrivarden	INDU_C_STO	Sweden	Stockholm Stock Exchange	Financial Services	27	305.8	1.7	9.6%
37	BlackRock, Inc.	BLK_NYSE	United States	New York Stock Exchange	Financial Services	45	3,333.8	0.0	9.5%
38	Atlas Copco AB	ATCO_A_STO	Sweden	Stockholm Stock Exchange	Industrial Equipment	99	1,542.4	5.4	9.5%
39	China Water Affairs Group Ltd.	855_HKG	Hong Kong	Hong Kong Stock Exchange	Utilities	10	40.4	0.0	9.2%
40	Great Portland Estates plc	GPOR_LON	United Kingdom	London Stock Exchange	Real Estate	13	250.8	0.2	9.2%
41	Xylem, Inc.	XYL_NYSE	United States	New York Stock Exchange	Industrial Equipment	121	450.7	1.2	9.1%
42	Kingspan Group plc	KRX_ISE	Ireland	Irish Stock Exchange	Materials and Construction	38	188.7	0.5	9.1%
43	RaySearch Laboratories AB	RAY_B_STO	Sweden	Stockholm Stock Exchange	Computer Software and Services	4	7.4	0.0	9.1%
44	CSR plc	CSR_LON	United Kingdom	London Stock Exchange	Semiconductors	9	82.7	0.0	9.0%
45	AMG Advanced Metallurgical Group N.V.	AMG_AMS	United States	Euronext-Amsterdam Stock Exchange	Metals and Mining	7	21.1	0.0	9.0%
46	Trya Tech, Inc.	TYRU_LON	Australia	London Stock Exchange	Food, Beverage, and Tobacco	5	0.7	0.0	8.9%
47	Legal & General Group Plc	LGEN_LON	United Kingdom	London Stock Exchange	Insurance	72	1,259.5	0.9	8.9%
48	Badger Meter, Inc.	BMI_NYSE	United States	New York Stock Exchange	Industrial Equipment	30	58.9	0.0	8.9%
49	SSAB AB	SSAB_A_STO	Sweden	Stockholm Stock Exchange	Metals and Mining	25	115.0	0.0	8.8%
50	China Pacific Insurance (Group) Company, LTD	2601_HKG	China	Hong Kong Stock Exchange	Insurance	11	881.7	0.0	8.6%

Note: Limited to Companies held by at least four SRI funds

Ipreo SRI Ownership Leaders Index - Top 100 Companies by % Shares Outstanding Held in SRI Funds

Rank	Company	Ticker*	Country	Primary Exchange	Industry	# SRI Funds Owning	Value Owned Dedicated SRI Funds \$M	Value Change Dedicated SRI Funds \$M	%S/O
51	WD-40 Company	WDFC_NASD	United States	NASDAQ Global Market	Chemicals	13	72.0	0.0	8.4%
52	Aegion Corporation	AEGN_NASD	United States	NASDAQ Global Market	Materials and Construction	34	70.9	0.0	8.3%
53	Clean Harbors, Inc.	CLH_NYSE	United States	New York Stock Exchange	Materials and Construction	49	283.9	0.0	8.3%
54	Shaftesbury PLC	SHB_LON	United Kingdom	London Stock Exchange	Real Estate	15	189.3	0.2	8.2%
55	UPM-Kymmene Corporation	UPM1V_HEL	Finland	Helsinki Exchange	Paper and Forest Goods	44	502.9	0.0	8.2%
56	Init Innovation In Traffic Systems AG	IXX_FRA	Germany	Frankfurter Wertpapierbörse	Telecommunications	20	26.4	0.0	8.2%
57	Intrum Justitia AB	IJ_STO	Sweden	Stockholm Stock Exchange	Industrial Goods and Services	21	99.7	0.0	8.1%
58	Lindsay Corporation	LNN_NYSE	United States	New York Stock Exchange	Industrial Equipment	33	79.4	1.3	8.1%
59	RM plc	RM_LON	United Kingdom	London Stock Exchange	Computer Software and Services	9	9.7	0.0	8.1%
60	Proffice AB	PROE_B_STO	Sweden	Stockholm Stock Exchange	Industrial Goods and Services	11	17.4	0.0	8.0%
61	Capital & Counties Properties PLC	CAPC_LON	United Kingdom	London Stock Exchange	Real Estate	8	233.5	0.0	7.8%
62	Compass Minerals International, Inc.	CMP_NYSE	United States	New York Stock Exchange	Chemicals	27	196.9	0.0	7.8%
63	Regal Beloit Corporation	RBC_NYSE	United States	New York Stock Exchange	Industrial Equipment	44	240.0	0.2	7.8%
64	New Wave Group AB	NEWA_B_STO	Sweden	Stockholm Stock Exchange	Industrial Goods and Services	5	13.7	0.0	7.8%
65	NCC AB	NCC_B_STO	Sweden	Stockholm Stock Exchange	Homebuilding	23	130.8	0.0	7.7%
66	Veolia Environnement S.A.	VIE_EPA	France	Euronext-Paris	Utilities	111	531.3	1.1	7.7%
67	Vestas Wind Systems A/S	VWS_CPH	Denmark	Copenhagen Stock Exchange	Industrial Equipment	66	168.8	1.0	7.7%
68	Brewin Dolphin Holdings PLC	BRW_LON	United Kingdom	London Stock Exchange	Financial Services	15	73.6	0.0	7.6%
69	John B. Sanfilippo & Son, Inc.	JBSS_NASD	United States	NASDAQ Global Market	Food, Beverage, and Tobacco	4	13.6	0.0	7.6%
70	Halma p.l.c	HLMA_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	45	220.0	0.0	7.6%
71	China Everbright International Ltd	257_HKG	Hong Kong	Hong Kong Stock Exchange	Materials and Construction	88	202.8	0.4	7.5%
72	United Utilities Group PLC	UU_LON	United Kingdom	London Stock Exchange	Utilities	94	562.2	1.0	7.5%
73	Georg Fischer AG	FI-N_SWF	Switzerland	Swiss Exchange (SIX)	Automotive	43	134.3	0.9	7.4%
74	Steico SE	ST5_FRA	Germany	Frankfurter Wertpapierbörse	Paper and Forest Goods	9	5.6	0.0	7.4%
75	Robert Walters PLC	RWA_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	9	19.7	0.0	7.4%
76	American Water Works Company, Inc.	AWK_NYSE	United States	New York Stock Exchange	Utilities	114	535.1	0.4	7.3%
77	Ameresco, Inc. CL A	AMRC_NYSE	United States	New York Stock Exchange	Materials and Construction	28	18.8	0.0	7.3%
78	Stantec, Inc.	STN_TSE	Canada	Toronto Stock Exchange	Industrial Goods and Services	37	142.2	0.0	7.2%
79	Sectra AB	SECT_B_STO	Sweden	Stockholm Stock Exchange	Medical Equipment	4	16.4	0.0	7.2%
80	Zhaojin Mining Industry Company Limited	1818_HKG	Hong Kong	Hong Kong Stock Exchange	Metals and Mining	4	97.8	0.0	7.2%
81	EnQuest PLC	ENQ_LON	United Kingdom	London Stock Exchange	Oil and Gas	21	110.4	0.0	7.2%
82	Northwest Natural Gas	NWN_NYSE	United States	New York Stock Exchange	Utilities	15	84.8	0.0	7.1%
83	Samchully Co., Ltd.	A004690_SEO	South Korea	Korea Stock Exchange	Utilities	5	22.9	0.0	7.1%
84	American States Water Company	AWR_NYSE	United States	New York Stock Exchange	Utilities	32	80.6	0.0	7.1%
85	Kurita Water Industries	6370_TYO	Japan	Tokyo Stock Exchange	Utilities	95	180.6	0.7	7.1%
86	Shandong Weigao Group Medical Polymer Co	1066_HKG	Hong Kong	Hong Kong Stock Exchange	Medical Equipment	4	132.5	0.0	7.1%
87	Janus Capital Group, Inc.	JNS_NYSE	United States	New York Stock Exchange	Financial Services	20	112.9	0.0	7.0%
88	Synergy Healthcare plc	SYR_LON	United Kingdom	London Stock Exchange	Medical Equipment	16	68.5	0.0	7.0%
89	Investor AB(Sweden)	INVE_B_STO	Sweden	Stockholm Stock Exchange	Financial Services	23	754.9	0.0	7.0%
90	Paragon Group of Companies PLC	PAG_LON	United Kingdom	London Stock Exchange	Financial Services	18	92.5	0.0	7.0%
91	Informa plc	INF_LON	United Kingdom	London Stock Exchange	Media	39	309.6	0.0	6.9%
92	DS Smith Plc	SMDS_LON	United Kingdom	London Stock Exchange	Materials and Construction	37	232.1	0.0	6.9%
93	Dignity PLC	DTY_LON	United Kingdom	London Stock Exchange	Personal Services	23	72.5	0.0	6.9%
94	Northwest Pipe Company	NWPX_NASD	United States	NASDAQ Global Market	Metals and Mining	10	17.3	0.0	6.9%
95	First American Financial Corporation	FAF_NYSE	United States	New York Stock Exchange	Insurance	17	164.5	0.0	6.9%
96	Pentair Ltd	PNR_NYSE	United States	New York Stock Exchange	Industrial Equipment	131	767.6	5.2	6.8%
97	China Metal Recycling (Holdings), LTD	773_HKG	China	Hong Kong Stock Exchange	Metals and Mining	16	84.1	0.0	6.8%
98	Boliden AB	BOL_STO	Sweden	Stockholm Stock Exchange	Metals and Mining	41	330.5	0.0	6.8%
99	M2 Telecommunications Group Limited	MTU_ASX	Australia	Australian Stock Exchange	Telecommunications	4	42.7	0.0	6.8%
100	Atkins plc	ATK_LON	United Kingdom	London Stock Exchange	Industrial Goods and Services	10	86.0	0.0	6.8%

Note: Limited to Companies held by at least four SRI funds

Ipreo SRI Ownership Leaders Index - Membership Breakdown: Sector, Region, & Exchange

Sector	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Ownership Leaders Index - Sector Weighting vs. S&P 500 <i>Sectors as % of index members</i>				
Industrials	33	6,550.6	17.9	<p>Companies with the highest level of SRI investment are likely to be Industrials, and less likely to be Consumer Services, Financial, and Technology companies (despite the fact that these stocks are often widely held by SRI funds)</p>				
Utilities	14	2,474.2	3.2					
Basic Materials	12	2,101.2	0.9					
Financials	12	7,652.9	3.0					
Energy	7	439.6	0.3					
Technology	7	718.5	0.0					
Consumer Services	6	635.9	0.0					
Consumer Goods	5	3,956.0	5.2					
Healthcare	4	297.3	0.0					
Total	100	24,826.2	30.4					

Country	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Ownership Leaders Index # Members by Domicile Country	
United States	31	7,959.7	10.2		
United Kingdom	25	4,778.6	2.3		
Sweden	16	7,315.8	11.3		
Hong Kong	5	529.4	0.5		
China	4	1,106.0	0.2		
Australia	3	123.3	0.0		
Finland	2	1,024.7	0.8		
Ireland	2	474.0	0.5		
Canada	2	180.2	0.7		
Germany	2	32.0	0.0		
France	1	531.3	1.1		
Japan	1	180.6	0.7		
Philippines	1	173.1	0.0		
Denmark	1	168.8	1.0		
Switzerland	1	134.3	0.9		
Spain	1	52.9	0.0		
India	1	38.7	0.0		
South Korea	1	22.9	0.0		
Total	100	24,826.2	30.4		

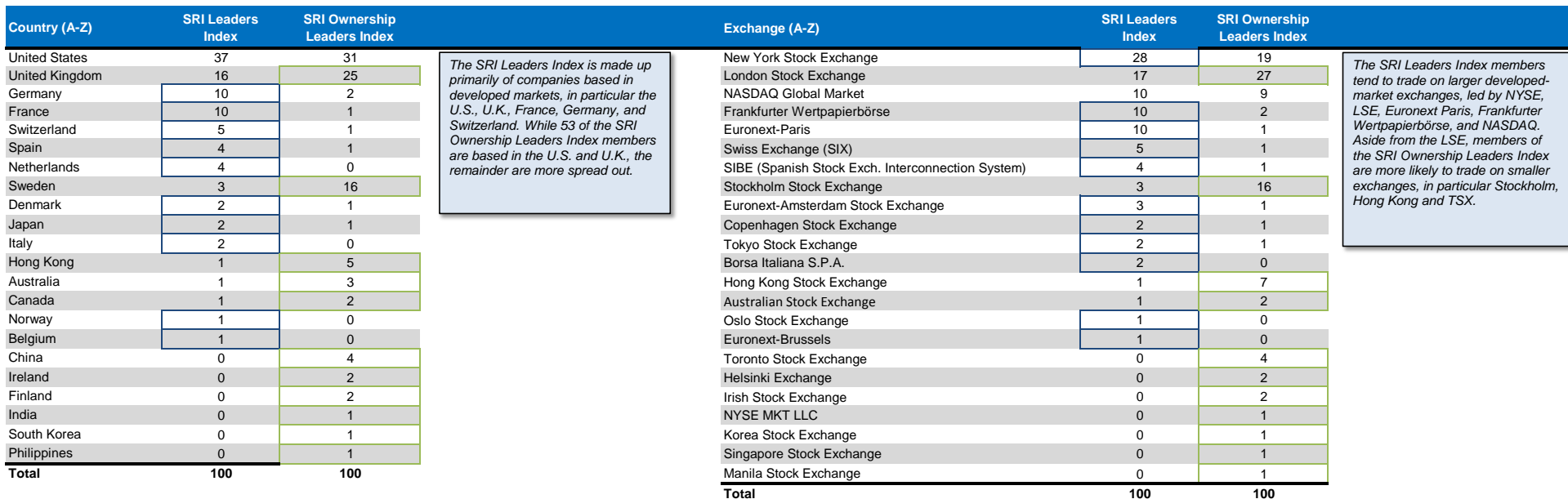
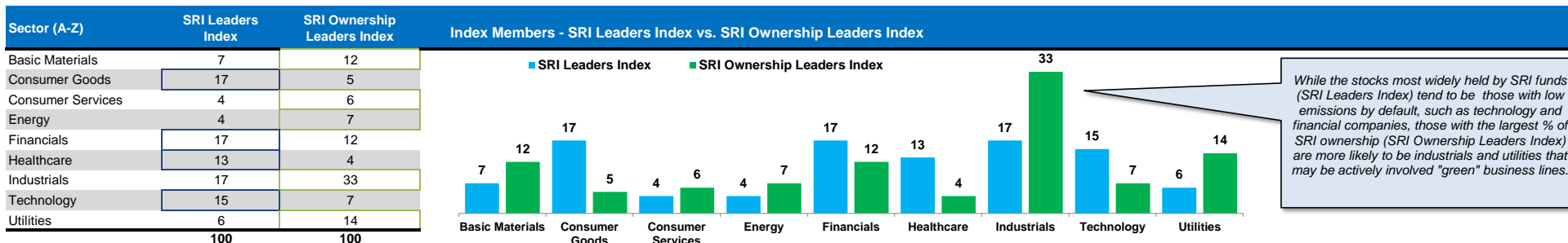
Exchange	# Index Members	\$M Held by SRI Funds	Chg \$M Held by SRI Funds	Ipreo SRI Ownership Leaders Index by Primary Exchange <i>Primary Listing = Highest Volume</i>	
London Stock Exchange	27	4,818.0	2.3		
New York Stock Exchange	19	7,034.8	8.4		
Stockholm Stock Exchange	16	7,315.8	11.3		
NASDAQ Global Market	9	888.8	1.9		
Hong Kong Stock Exchange	7	1,495.2	0.5		
Toronto Stock Exchange	4	188.7	0.7		
Helsinki Exchange	2	1,024.7	0.8		
Irish Stock Exchange	2	474.0	0.5		
Australian Stock Exchange	2	122.6	0.0		
Frankfurter Wertpapierbörse	2	32.0	0.0		
Euronext-Paris	1	531.3	1.1		
Tokyo Stock Exchange	1	180.6	0.7		
Manila Stock Exchange	1	173.1	0.0		
Copenhagen Stock Exchange	1	168.8	1.0		
Swiss Exchange (SIX)	1	134.3	0.9		
Singapore Stock Exchange	1	79.8	0.0		
NYSE MKT LLC	1	66.9	0.0		
SIBE (Spanish Stock Exch. Interconnection System)	1	52.9	0.0		
Korea Stock Exchange	1	22.9	0.0		
Euronext-Amsterdam Stock Exchange	1	21.1	0.0		
Total	100	24,826.2	30.4		

*Exchange based on companies' "Primary" listing, defined as the listing with the highest trading volume

Ipreo SRI Leaders Index vs. SRI Ownership Leaders Index

Ipreo's SRI Leaders Index and SRI Ownership Leaders Index identify two very different groups of companies. While members of the SRI Leaders Index are the most widely held by SRI funds, those funds in many cases hold only a very small fraction of the companies' shares. In other words, the index helps identify those "normal" companies that pass SRI investors screens, but it doesn't identify those companies with a significant portion of their shares held by SRI investors - the real "SRI Stories." The SRI Ownership Leaders Index focuses on that ownership level - the percent of shares outstanding held by SRI investors. This page provides a look at the difference between these two sides of the SRI investing world, in terms of their sectors, where they're based, and where they trade.

Favored by SRI Leaders Index
Favored by SRI Ownership Leaders Index



*Exchange based on companies' "Primary" listing, defined as the listing with the highest trading volume

Top 50 Dedicated SRI Funds by Number of Investments

Rank	Fund	Equity		Turnover	Fund Advisor	City	Country	# of Investments	Value	
		Assets \$M	Style						Owned \$M	Change \$M
1	The Government Pension Fund - Global	415,699.6	Value	12%	Norges Bank Investment Management (Norway)	Oslo	Norway	7,303	\$414,671.7	\$0.0
2	Norges Bank Investment Portfolio - Foreign Reserves Fund	17,744.8	Value	3%	Norges Bank Investment Management (Norway)	Oslo	Norway	5,224	\$17,724.8	\$0.0
3	Tredje AP Fonden	13,802.6	Value	24%	AP 3/Tredje AP-Fonden	Stockholm	Sweden	3,711	\$13,353.2	\$0.0
4	DFA Emerging Markets Social Core Equity Portfolio	615.0	GARP	35%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2,648	\$602.3	\$26.6
5	DFA US Social Core Equity 2 Portfolio	350.4	Specialty	31%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2,356	\$350.4	\$0.2
6	DFA US Sustainability Core 1 Portfolio	259.6	Specialty	13%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2,298	\$259.6	\$0.5
7	DFA International Sustainability Core 1 Portfolio	159.0	Specialty	18%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	1,987	\$158.8	\$6.6
8	DFA CSTG & E US Social Core Equity 2 Portfolio	87.5	Specialty	10%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	1,816	\$87.5	\$0.0
9	Vanguard SRI Global Stock	747.2	Index	28%	The Vanguard Fund, Inc.	Malvern	United States	1,816	\$745.6	\$0.4
10	DFA CSTG & E International Social Core Equity Portfolio	63.2	Specialty	12%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	1,705	\$63.2	\$9.7
11	Fjärde AP Fonden	15,914.2	Value	11%	AP 4/Fjärde AP-Fonden	Stockholm	Sweden	1,654	\$15,869.7	\$0.0
12	SSgA World SRI Index Equity Fund	588.8	Index	15%	State Street Global Advisors France S.A.	Paris	France	1,506	\$587.2	\$0.0
13	SEB Ethical Global Index Fund	1,404.2	Value	19%	SEB Investment Management AB	Stockholm	Sweden	1,176	\$1,395.7	\$0.4
14	CREF Social Choice Account	7,021.2	Value	17%	TIAA-CREF Investment Management	New York	United States	1,148	\$6,984.3	\$0.0
15	Handelsbanken Global Index Criteria	1,246.6	Index	34%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	1,011	\$1,241.8	\$0.0
16	Handelsbanken Funds Global Ethical	893.6	GARP	26%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	997	\$871.3	\$0.0
17	SPP Aktiefond Global	490.0	Index	98%	Storebrand Kapitalforvaltning AS	Lysaker	Norway	906	\$484.4	\$0.0
18	TIAA-CREF Social Choice Equity Fund	1,493.5	Value	12%	TIAA-CREF Investment Management	New York	United States	814	\$1,493.4	\$0.0
19	Global Sustainability Index Fund	141.3	Index	26%	Northern Trust Investments, Inc.	Chicago	United States	786	\$140.7	\$0.0
20	APG-IS Global Sustainability Fund	303.8	Value	57%	APG Algemene Pensioen Groep N.V.	Amsterdam	Netherlands	752	\$303.8	\$0.0
21	Legal & General Pension PMC Ethical Global Equity Index	698.3	Index	60%	Legal & General Investment Management, LTD	London	United Kingdom	715	\$696.7	\$0.0
22	EQ/Calvert Socially Responsible Portfolio	97.6	Growth	14%	Calvert Investment Management, Inc.	Bethesda	United States	669	\$97.6	\$0.0
23	Calvert Social Index Fund	245.8	Index	24%	Calvert Investment Management, Inc.	Bethesda	United States	667	\$245.8	\$0.0
24	TIAA-CREF Life Social Choice Equity Fund	54.7	Value	17%	TIAA-CREF Investment Management	New York	United States	637	\$54.7	\$0.0
25	KPA Etisk Blandfond 2	331.9	Value	10%	Swedbank Robur Fonder AB	Stockholm	Sweden	632	\$331.6	\$1.0
26	VALIC Company I-Global Social Awareness Fund	290.6	Value	104%	PineBridge Investments, LLC	New York	United States	570	\$288.5	\$0.0
27	Ohman Etisk Index USA	358.8	Index	17%	Ohman Fonder AB	Stockholm	Sweden	556	\$358.8	\$0.0
28	Danske Invest SRI Global	104.9	Value	11%	Danske Capital Sverige AB	Stockholm	Sweden	546	\$104.6	\$0.0
29	Steward Large Cap Enhanced Index Fund	182.5	Index	28%	Capstone Asset Management Company	Houston	United States	475	\$182.5	\$0.0
30	SPP Emerging Markets SRI	715.5	Specialty	36%	Storebrand Kapitalforvaltning AS	Lysaker	Norway	473	\$695.5	\$0.0
31	New Covenant Growth Fund	365.6	Value	102%	Baillie Gifford & Company	Edinburgh	United Kingdom	460	\$363.3	\$13.1
32	Vanguard SRI European Stock Fund	843.8	Index	25%	Vanguard Asset Management, LTD	London	United Kingdom	442	\$836.6	\$0.1
33	SSGA IAM Shares Fund	191.3	Value	13%	State Street Global Advisors (SSgA)	Boston	United States	418	\$191.3	\$0.0
34	LPI Aktier Europa	39.5	Value	72%	State Street Global Advisors (SSgA)	Boston	United States	409	\$39.0	\$0.0
35	UBS-ETF MSCI World Socially Responsible UCITS ETF	95.8	Index	107%	UBS AG (Global Asset Management Switzerland)	Zürich	Switzerland	400	\$95.5	\$0.0
36	Green Century Equity Fund	63.8	Value	17%	Northern Trust Investments, Inc.	Chicago	United States	395	\$63.8	\$0.0
37	iShares MSCI KLD 400 Social ETF	226.1	Index	28%	BlackRock Fund Advisors	San Francisco	United States	394	\$226.1	\$0.0
38	Ohman Etisk Index Europa	135.7	Index	23%	Ohman Fonder AB	Stockholm	Sweden	383	\$134.1	\$0.0
39	LPI Aktier Globale V	156.4	Value	100%	ID-Sparinvest A/S	Taastrup	Denmark	377	\$155.5	\$0.0
40	Vanguard FTSE Social Index Fund	852.6	Index	16%	The Vanguard Group, Inc.	Malvern	United States	371	\$852.6	\$0.0
41	Ethos - Equities Europe ex CH Indexed Corporate Governance	99.5	Index	9%	Pictet Asset Management S.A.	Geneva	Switzerland	341	\$98.2	\$0.0
42	Ohman Etisk Index Japan	52.1	Index	30%	Ohman Fonder AB	Stockholm	Sweden	305	\$52.1	\$0.0
43	Sustainable World Index Fund	56.6	Specialty	34%	Theodoor Gilissen Bankiers N.V. (Asset Management)	Amsterdam	Netherlands	289	\$56.4	\$0.0
44	ESG Managers Balanced Portfolio	8.8	GARP	49%	Pax World Management, LLC	Portsmouth	United States	285	\$8.1	\$0.2
45	ESG Managers Growth and Income Portfolio	9.4	GARP	46%	Pax World Management, LLC	Portsmouth	United States	285	\$8.7	\$0.2
46	ESG Managers Growth Portfolio	10.0	GARP	43%	Pax World Management, LLC	Portsmouth	United States	285	\$9.0	\$0.2
47	Nordea Donationsmedelsfond	131.5	Value	33%	Nordea Investment Management AB (Sweden)	Stockholm	Sweden	284	\$128.6	\$0.0
48	KPA Etisk Blandfond 1	57.5	Yield	9%	Swedbank Robur Fonder AB	Stockholm	Sweden	282	\$55.9	\$0.2
49	VALIC Company II-Socially Responsible Fund	573.3	Value	65%	SunAmerica Asset Management Corp.	Jersey City	United States	279	\$573.3	\$0.0
50	KBC Institutional Fund Global SRI Defensive 1	21.9	Yield	80%	KBC Asset Management N.V.	Brussels	Belgium	274	\$21.7	\$0.0

Top 50 Dedicated SRI Funds by Value

Rank	Fund	Equity		Turnover	Fund Advisor	City	Country	# of Investments	Value	
		Assets \$M	Style						Owned \$M	Change \$M
1	The Government Pension Fund - Global	415,699.6	Value	12%	Norges Bank Investment Management (Norway)	Oslo	Norway	7303	414,671.7	0.0
2	Norges Bank Investment Portfolio - Foreign Reserves Fund	17,744.8	Value	3%	Norges Bank Investment Management (Norway)	Oslo	Norway	5224	17,724.8	0.0
3	Fjärde AP Fonden	15,914.2	Value	11%	AP 4/Fjärde AP-Fonden	Stockholm	Sweden	1654	15,869.7	0.0
4	Tredje AP Fonden	13,802.6	Value	24%	AP 3/Tredje AP-Fonden	Stockholm	Sweden	3711	13,353.2	0.0
5	CREF Social Choice Account	7,021.2	Value	17%	TIAA-CREF Investment Management	New York	United States	1148	6,984.3	0.0
6	Parnassus Equity Income Fund	6,382.9	Growth	35%	Parnassus Investments	San Francisco	United States	40	6,382.9	0.0
7	Pictet - Water	3,000.8	Specialty	16%	Pictet Asset Management S.A.	Geneva	Switzerland	54	2,925.3	0.0
8	Calvert Equity Portfolio	2,616.9	Growth	37%	Atlanta Capital Management Company, LLC	Atlanta	United States	48	2,616.9	0.0
9	Amana Mutual Funds Trust Growth Fund	2,104.4	Growth	7%	Saturna Capital Corporation	Bellingham	United States	64	2,104.4	0.0
10	Neuberger Berman Socially Responsive Portfolio	2,089.2	GARP	47%	Neuberger Berman Management, LLC	New York	United States	38	2,089.2	0.0
11	Ariel Fund	1,961.4	Deep Value	36%	Ariel Investments, LLC	Chicago	United States	39	1,961.4	0.0
12	Ariel Appreciation Fund	1,618.4	Value	35%	Ariel Investments, LLC	Chicago	United States	40	1,618.4	0.0
13	TIAA-CREF Social Choice Equity Fund	1,493.5	Value	12%	TIAA-CREF Investment Management	New York	United States	814	1,493.4	0.0
14	Amana Mutual Funds Trust Income Fund	1,424.6	Deep Value	5%	Saturna Capital Corporation	Bellingham	United States	63	1,424.6	0.0
15	Charifund	1,490.0	Yield	17%	M&G Investment Management, LTD	London	United Kingdom	99	1,418.9	3.2
16	SEB Ethical Global Index Fund	1,404.2	Value	19%	SEB Investment Management AB	Stockholm	Sweden	1176	1,395.7	0.4
17	BlackRock Global Funds - New Energy Fund	1,309.7	Specialty	25%	BlackRock Investment Management (U.K.), LTD	London	United Kingdom	50	1,309.6	25.9
18	Assurances du Crédit Mutuel Vie SAM	1,462.3	Deep Value	8%	Assurances du Crédit Mutuel S.A.	Paris	France	147	1,255.4	0.0
19	Pax World Balanced Fund	1,257.7	GARP	52%	Pax World Management, LLC	Portsmouth	United States	86	1,242.4	64.5
20	Handelsbanken Global Index Criteria	1,246.6	Index	34%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	1011	1,241.8	0.0
21	Pioneer Funds - Global Ecology	1,197.5	Specialty	96%	Pioneer Investment Management, LTD (Ireland)	Dublin	Ireland	56	1,174.8	0.0
22	Ethos - Equities CH Indexed Corporate Governance	1,012.8	Index	13%	Pictet Asset Management S.A.	Geneva	Switzerland	113	1,002.0	0.0
23	Scottish Equitable Ethical Pension	991.4	Specialty	24%	Kames Capital PLC	Edinburgh	United Kingdom	81	991.4	13.5
24	Aegon-Industrial Social Responsibility Stock Fund	975.5	Aggressive Growth	91%	Aegon Industrial Fund Management Company, LTD	Shanghai	China	54	975.5	380.6
25	Allianz Valeurs Durables	938.2	Value	35%	Allianz Global Investors France S.A.	Paris	France	50	921.7	0.0
26	PowerShares Water Resources Portfolio	901.7	Index	36%	Invesco PowerShares Capital Management, LLC	Wheaton	United States	29	901.7	0.0
27	Stewardship Investment Funds ICVC - Stewardship Growth	891.2	Value	27%	F&C Management, LTD	London	United Kingdom	71	891.2	15.0
28	Credit Suisse Custom Markets ING SRI Index Fund	909.6	Index	0%	Credit Suisse AG (Asset Management)	Zürich	Switzerland	48	875.2	0.0
29	Handelsbanken Funds Global Ethical	893.6	GARP	26%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	997	871.3	0.0
30	Vanguard FTSE Social Index Fund	852.6	Index	16%	The Vanguard Group, Inc.	Malvern	United States	371	852.6	0.0
31	Vanguard SRI European Stock Fund	843.8	Index	25%	Vanguard Asset Management, LTD	London	United Kingdom	442	836.6	0.1
32	Domini Social Equity Fund	828.3	GARP	93%	Wellington Management Company, LLP	Boston	United States	145	828.3	48.7
33	Robeco SAM Sustainable Water Fund	769.8	Growth	75%	RobecoSAM AG	Zürich	Switzerland	72	761.7	10.1
34	Vanguard SRI Global Stock	747.2	Index	28%	The Vanguard Group, Inc.	Malvern	United States	1816	745.6	0.4
35	Swedbank Robur Ethica Sverige	734.8	Value	16%	Swedbank Robur Fonder AB	Stockholm	Sweden	42	734.8	2.2
36	SEB Swedish Ethical Beta Fund	728.3	GARP	19%	SEB Investment Management AB	Stockholm	Sweden	62	728.3	0.0
37	Parnassus Small Cap Fund	717.3	Value	56%	Parnassus Investments	San Francisco	United States	35	717.3	0.0
38	Legal & General Pension PMC Ethical Global Equity Index	698.3	Index	60%	Legal & General Investment Management, LTD	London	United Kingdom	715	696.7	0.0
39	SPP Emerging Markets SRI	715.5	Specialty	36%	Storebrand Kapitalforvaltning AS	Lysaker	Norway	473	695.5	0.0
40	Handelsbanken Sverige Index Etisk	662.1	Index	12%	Handelsbanken Asset Management (Sweden)	Stockholm	Sweden	234	662.1	0.0
41	Lincoln VIP-Delaware Social Awareness Fund	634.5	Growth	22%	Delaware Investments	Philadelphia	United States	67	634.5	0.0
42	Ecofin Water & Power Opportunities Plc	639.3	Specialty	33%	Ecofin, LTD	London	United Kingdom	54	631.2	0.0
43	IG Funds FAIF - Investors Summa SRI Fund	615.9	Growth	33%	I.G. Investment Management, LTD (Canada)	Winnipeg	Canada	54	615.9	11.8
44	DFA Emerging Markets Social Core Equity Portfolio	615.0	GARP	35%	Dimensional Fund Advisors, L.P. (U.S.)	Santa Monica	United States	2648	602.3	26.6
45	SSgA World SRI Index Equity Fund	588.8	Index	15%	State Street Global Advisors France S.A.	Paris	France	1506	587.2	0.0
46	Jupiter Ecology Fund	585.6	Growth	13%	Jupiter Asset Management, LTD (U.K.)	London	United Kingdom	75	585.6	4.9
47	Stewardship Investment Funds ICVC - Stewardship International	580.8	Growth	42%	F&C Management, LTD	London	United Kingdom	66	580.8	0.0
48	VALIC Company II-Socially Responsible Fund	573.3	Value	65%	SunAmerica Asset Management Corp.	Jersey City	United States	279	573.3	0.0
49	AG2R La Mondiale Actions ISR	580.0	Specialty	38%	AGICAM	Paris	France	68	568.6	0.0
50	ASN Sustainable Equity Fund	574.3	Specialty	39%	SNS Asset Management N.V.	Utrecht	Netherlands	125	566.0	0.0

Top 50 Investment Firms With Largest SRI Portfolios

Rank	Institution	Equity Assets \$M	Style	Turnover	City	Country	Orientation	Value In SRI Funds \$M	% of Portfolio in SRI Funds
1	Norges Bank Investment Management (Norway)	429,314.2	Value	15%	Oslo	Norway	Active	433,444.5	100.0%
2	AP 4/Fjärde AP-Fonden	15,758.2	Value	9%	Stockholm	Sweden	Active	15,914.2	100.0%
3	AP 3/Tredje AP-Fonden	14,252.4	Value	12%	Stockholm	Sweden	Active	13,802.6	96.8%
4	TIAA-CREF Investment Management	216,245.6	Index	30%	New York	United States	Passive	8,569.3	4.0%
5	Parnassus Investments	7,671.9	Value	38%	San Francisco	United States	Active	8,167.8	100.0%
6	Pictet Asset Management S.A.	44,931.8	GARP	29%	Geneva	Switzerland	Active	4,250.1	9.5%
7	Ariel Investments, LLC	6,153.3	Value	32%	Chicago	United States	Active	3,627.5	59.0%
8	Saturna Capital Corporation	3,703.1	Value	7%	Bellingham	United States	Active	3,529.0	95.3%
9	Swedbank Robur Fonder AB	56,412.8	Growth	36%	Stockholm	Sweden	Active	3,085.4	5.5%
10	Handelsbanken Asset Management (Sweden)	25,585.1	Value	33%	Stockholm	Sweden	Active	2,802.3	11.0%
11	Atlanta Capital Management Company, LLC	13,178.8	Growth	27%	Atlanta	United States	Active	2,636.8	20.0%
12	RobecoSAM AG	2,599.1	Growth	75%	Zürich	Switzerland	Active	2,557.8	98.4%
13	Neuberger Berman Management, LLC	87,529.8	Value	36%	New York	United States	Active	2,537.8	2.9%
14	SEB Investment Management AB	18,803.1	Value	46%	Stockholm	Sweden	Active	2,277.3	12.1%
15	F&C Management, LTD	32,513.8	Value	33%	London	United Kingdom	Active	1,993.2	6.1%
16	Kames Capital PLC	21,713.8	Growth	53%	Edinburgh	United Kingdom	Active	1,727.4	8.0%
17	Alliance Trust Asset Management, LTD	5,359.0	Growth	75%	Dundee	United Kingdom	Active	1,653.3	30.9%
18	Legal & General Investment Management, LTD	259,161.4	Index	13%	London	United Kingdom	Passive	1,639.8	0.6%
19	Impax Asset Management, LTD	1,930.6	Specialty	38%	London	United Kingdom	Active	1,600.0	82.9%
20	The Vanguard Group, Inc.	1,177,906.6	Index	10%	Malvern	United States	Passive	1,599.8	0.1%
21	M&G Investment Management, LTD	78,711.8	Growth	25%	London	United Kingdom	Active	1,567.3	2.0%
22	BlackRock Investment Management (U.K.), LTD	292,167.8	Growth	17%	London	United Kingdom	Active	1,567.2	0.5%
23	Pax World Management, LLC	1,573.6	GARP	51%	Portsmouth	United States	Active	1,564.4	99.4%
24	Dimensional Fund Advisors, L.P. (U.S.)	193,157.3	Value	14%	Santa Monica	United States	Passive	1,534.9	0.8%
25	Assurances du Crédit Mutuel S.A.	6,874.0	Value	28%	Paris	France	Active	1,462.3	21.3%
26	Swisscanto Asset Management AG	15,543.4	Growth	36%	Zürich	Switzerland	Active	1,422.3	9.2%
27	Calvert Investment Management, Inc.	801.8	Value	50%	Bethesda	United States	Active	1,401.2	100.0%
28	Bank J. Safra Sarasin AG	3,459.8	Growth	39%	Basel	Switzerland	Active	1,386.3	40.1%
29	Storebrand Kapitalforvaltning AS	7,954.3	Value	36%	Lysaker	Norway	Active	1,384.0	17.4%
30	Invesco PowerShares Capital Management, LLC	56,843.6	Index	26%	Wheaton	United States	Passive	1,265.5	2.2%
31	Bank Vontobel AG (Asset Management)	4,507.2	Growth	43%	Zürich	Switzerland	Active	1,226.4	27.2%
32	Pioneer Investment Management, LTD (Ireland)	7,353.1	Growth	57%	Dublin	Ireland	Active	1,197.5	16.3%
33	Aegon Industrial Fund Management Company, LTD	3,793.2	Growth	67%	Shanghai	China	Active	1,131.7	29.8%
34	Öhman Fonder AB	1,566.7	Growth	18%	Stockholm	Sweden	Active	1,122.7	71.7%
35	Aberdeen Asset Managers, LTD (U.K.)	98,507.1	Growth	26%	Aberdeen	United Kingdom	Active	1,089.1	1.1%
36	Dexia Asset Management (Belgium)	8,562.9	Growth	50%	Brussels	Belgium	Active	1,041.9	12.2%
37	Credit Suisse AG (Asset Management)	68,261.0	Value	37%	Zürich	Switzerland	Active	1,027.0	1.5%
38	Wellington Management Company, LLP	334,392.4	Value	37%	Boston	United States	Active	1,006.6	0.3%
39	Allianz Global Investors France S.A.	4,517.4	Value	46%	Paris	France	Active	988.5	21.9%
40	CIS Unit Managers, LTD	6,111.1	Growth	35%	Manchester	United Kingdom	Active	941.6	15.4%
41	QV Investors, Inc.	3,729.4	Value	32%	Calgary	Canada	Active	929.6	24.9%
42	First State Investments International, LTD	27,058.0	Growth	37%	London	United Kingdom	Active	851.1	3.1%
43	Vanguard Asset Management, LTD	6,597.3	Index	44%	London	United Kingdom	Passive	843.8	12.8%
44	Standard Life Investments, LTD (U.K.)	54,398.1	Growth	35%	Edinburgh	United Kingdom	Active	832.9	1.5%
45	BNP Paribas Asset Management (France)	32,645.5	Growth	68%	Paris	France	Active	822.1	2.5%
46	Amundi Asset Management	46,807.2	Value	35%	Paris	France	Active	814.8	1.7%
47	Henderson Global Investors, LTD (U.K.)	42,491.9	Growth	59%	London	United Kingdom	Active	785.9	1.8%
48	Jupiter Asset Management, LTD (U.K.)	27,635.2	Growth	31%	London	United Kingdom	Active	749.5	2.7%
49	Kleinwort Benson Investors Dublin, LTD	2,420.4	Growth	70%	Dublin	Ireland	Active	716.8	29.6%
50	Schwartz Investment Counsel, Inc.	1,009.0	Value	40%	Bloomfield Hills	United States	Active	695.5	68.9%