



Weekly Commentary

- U.S. markets ended lower as earnings news was overshadowed by weak Chinese manufacturing data, severely weighing on investor sentiment towards emerging markets. The DJIA fell 3.5%, the S&P slid 2.6% and the NASDAQ shed 1.7% last week.

- Crude oil futures increased 2.4% to close the week at \$96.64 per barrel as worries over emerging market demand were countered by continued freezing temperatures and a decline in U.S. distillate fuel supply, which includes heating oil.

- In economic news, leading indicators gained 0.1% in Dec, below an anticipated 0.2% rise and down from Nov's upwardly-revised 1.0% jump. In housing news, the MBA Mortgage Index rose 4.7% after climbing 11.9% in the prior period. Separately, The FHFA Housing Price Index advanced 0.1% in Nov, down from Oct's 0.5% climb. Meanwhile, existing home sales rose to 4.87M in Dec, below forecasts but above Nov's downwardly-revised 4.83M reading. In labor news, initial claims came in at 326K, below forecasts but above the previous week's downwardly-revised 325K, while continuing claims rose to 3.06M, up from the prior week's downwardly-revised 3.02M and missing forecasts for a drop to 2.90M.

- In corporate news, Baker Hughes, Verizon, Delta and Microsoft beat earnings estimates, while Coach fell short. Texas Instruments, Abbott Laboratories, McDonald's and eBay posted mixed results. In M&A news, Intel has agreed to purchase Verizon's online television products and services unit for an undisclosed sum. Additionally, VMware will acquire AirWatch for \$1.5B and Lenovo will purchase part of IBM's low-end server business for \$2.3B.

U.S. Equity and Equity Related League Table

Deal Type	2014 YTD			2013 YTD		
	Proceeds (\$M)	Mkt. Share %	# of Deals	Proceeds (\$M)	Mkt. Share %	# of Deals
Initial Public Offerings	4,941.3	39.6	10	2,326.4	15.5	7
Follow-Ons	6,923.2	55.5	46	9,075.0	60.4	36
Equity Related	600.0	4.8	3	3,633.3	24.2	8
Total:	12,464.5		59	15,034.7		51

Rank	Manager	2014 YTD Proceeds (\$M)	2014 YTD Mkt. Share %	2014 YTD # of Deals	2013 YTD Proceeds (\$M)	2013 YTD Mkt. Share %	2013 YTD # of Deals
1	JP Morgan	1,357.4	11.0	17	1,217.6	8.1	18
2	Deutsche Bank	1,331.1	10.8	12	1,404.0	9.3	10
3	Goldman Sachs & Co.	1,095.2	8.9	7	1,818.6	12.1	13
4	Morgan Stanley	1,079.8	8.7	14	1,596.4	10.6	14
5	Credit Suisse	999.7	8.1	12	650.0	4.3	9
6	Bank of America ML	932.0	7.5	14	2,327.7	15.5	16
7	Citi	834.0	6.7	11	1,439.1	9.6	16
8	Barclays	807.0	6.5	11	1,053.8	7.0	15
9	UBS AG	683.9	5.5	10	825.6	5.5	10
10	Wells Fargo Securities	670.2	5.4	8	361.0	2.4	8
Sub Total:		9,790.4			12,693.7		

League table proceeds are apportioned.

Note: Ipreo's Early Edition excludes closed-end funds and private placements as well as rights and 'best efforts' offerings. All deals have greater than or equal to \$20M in proceeds.

U.S. IPO Pricing Performance

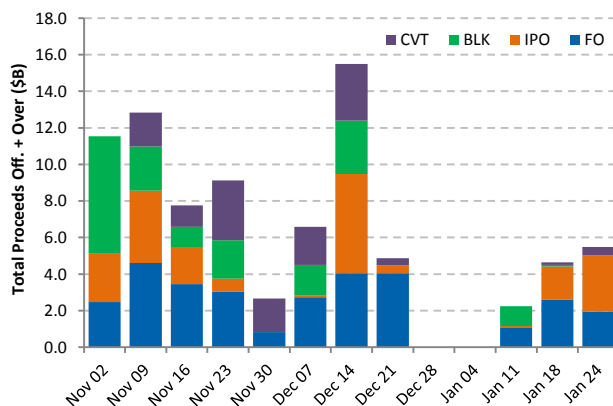
Month	Totals		Pricing Range			% Change	
	Proceeds (\$M)	# of Deals	Above	Within	Below	Offer / 1 Day	Offer / 1 Mo.
Aug/13	3,993.4	15	13%	53%	33%	18.1	26.3
Sep/13	3,766.4	22	27%	55%	18%	25.2	32.6
Oct/13	12,569.6	31	32%	42%	26%	26.6	38.5
Nov/13	6,530.9	25	16%	48%	36%	15.1	34.3
Dec/13	5,883.7	12	25%	75%		26.3	36.1
Jan/14	4,826.3	9	11%	67%	22%	5.8	-
YTD 14	4,826.3	9	11%	67%	22%	5.8	-

U.S. Follow-On Pricing Performance

Month	Totals		Marketing Period		% Change		
	Proceeds (\$M)	# of Deals	Accelerated	Fully-Mktd	Last / Offer	File / Offer	Offer / 1 Mo.
Aug/13	9,207.4	37	30%	70%	(4.0)	(6.5)	6.3
Sep/13	11,394.4	60	35%	65%	(4.2)	(6.5)	8.2
Oct/13	12,651.9	51	31%	69%	(6.1)	(7.3)	3.8
Nov/13	11,868.8	59	31%	69%	(4.9)	(6.9)	10.1
Dec/13	10,610.3	34	15%	85%	32.6	22.2	6.7
Jan/14	5,623.0	37	30%	70%	(4.4)	(5.0)	-
YTD 14	5,623.0	37	30%	70%	(4.4)	(5.0)	-

Pricing range % based on number of deals and revised file price/range | Accelerated refers to deals marketed in one or less trading days | Excludes equity units

Trailing U.S. New Issuance by Deal Type



Source: Ipreo Capital Markets Analytics

TTM Equity New Issuance and Fund Flows

Month	Equity New Issuance	Mutual Fund Flows
Jan/13	13.1	21.6
Feb/13	10.3	3.8
Mar/13	14.7	15.0
Apr/13	10.4	5.5
May/13	23.9	11.0
Jun/13	16.2	5.9
Jul/13	10.3	34.3
Aug/13	12.2	(12.7)
Sep/13	14.1	9.4
Oct/13	23.1	25.9
Nov/13	16.9	12.3
Dec/13	15.7	25.3

Excludes equity-related issues
Funds flow source: Morningstar

All information contained herein is provided "as is" for informational purposes only, and is not intended to be relied upon as advice or for any purpose. None of Ipreo, its affiliates, or any of their third party providers is liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein. Ipreo Capital Markets Analytics.



Priced Deals

Week Ending January 24, 2014

New Issuance Recap:

The new issuance market showed no signs of slowing down as last week's 21 deals proved that issuers weren't fazed by the emergence of winter storm Janus early in the week. 3 IPOs, 2 Convertibles, and 16 Follow-Ons raised \$5.56B and improved on an already impressive January. The same period in 2013 saw 18 deals (5 Convertibles, 2 IPOs, and 11 Follow-ons) raise a total of \$3.55B. IPOs accounted for the majority of the proceeds generated last week as Rice Energy brought in \$924.0M, and Santander Consumer USA's much anticipated debut raked in an impressive \$2.05B, making it the largest IPO of 2014 year-to-date and the sixth-largest IPO of the last 2 years. The \$2.03B raised by 16 follow-ons contributed a substantial bulk of deal volume, and notably 8 secondary offerings came from the Healthcare sector, as the space accounted for 9 out of the 21 total deals that came to market last week. REITs also had a commendable week, with 3 follow-ons and 1 convertible debt issue bringing in \$594.1M. Both Healthcare and Financials are emerging as strong sectors for new issuance this year as they have comprised 33 of the 59 deals that have come to market so far. Looking ahead, this week promises to offer investors several new options as 6 IPOs are set to hit the market and are expected to generate \$670.0M in proceeds.

- 21 U.S. deals priced last week with total proceeds of \$5,563.2 M. There were 3 IPOs (\$3,074.4 M), 15 Follow-Ons (\$1,934.8 M), 1 block trades (\$104.0 M), and 2 convertible deals (\$450.0 M).
- 10 mandated deals filed last week for a total of \$2,706.1 M.
- 8 shelf registrations filed last week for a total of \$2,554.6 M.
- 1 deal was withdrawn or postponed last week for \$100.0 M.
- 8 deals are expected to price this week (\$898.8 M).

U.S. IPOs

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Latest File Range	Price Performance % Change			Bookrunner(s)	Industry	
							Midpoint / Offer	Offer / 1 Day	Offer / Current			
1/22/14	Santander Consumer USA Holdings Inc.	SC	2,045.8	74,991,470	24.00	24.00 - 25.00	-2.04	5.00	0.88	CITI, JPM, BAML, DB, SANTANDER, BRCLY, GS, MS, RBC, BMO, CS, UBS, WFC	Financials	
1/23/14	Rice Energy Inc.	RICE	924.0	44,000,000	21.00	19.00 - 21.00	5.00	4.29	4.29	BRCLY, CITI, GS, WFC, BMO, RBC	Energy	
1/23/14	Care.com, Inc.	CRCM	104.6	5,350,000	17.00	14.00 - 16.00	13.33	42.94	42.94	MS, BAML, JPM	Technology	
			Total (\$M):	3,074.4			Mean:	5.4	17.4	16.0		
			# of Deals:	3			Median:	5.0	5.0	4.3		

U.S. Marketed Follow-Ons

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Accelerated Deal	Price Performance % Change			Bookrunner(s)	Industry	
							Midpoint / Offer	Last Sale / Offer	Offer / Current			
1/22/14	Splunk Inc.	SPLK	558.9	6,000,000	81.00		-0.61	-1.51	-4.95	MS, CS, JPM, BAML	Technology	
1/22/14	Accelaron Pharma Inc.	XLRN	138.0	2,400,000	50.00		1.75	-11.82	-1.94	CITI, LEERINK	Healthcare	
1/22/14	Nektar Therapeutics	NKTR	108.4	8,500,000	12.75		-5.63	-2.67	1.33	JPM, JEFFER	Healthcare	
1/22/14	Keryx Biopharmaceuticals, Inc.	KERX	100.1	6,900,000	14.50		-5.72	-0.68	8.28	JPM	Healthcare	
1/23/14	Hudson Pacific Properties, Inc.	HPP	204.0	8,250,000	21.50	•	-3.24	-3.24	0.00	WFC, BAML, BRCLY, MS, KEYBANC	REIT	
1/23/14	Ashford Hospitality Prime, Inc.	AHP	132.0	8,000,000	16.50		-10.08	-1.32	-0.55	BAML, MS	REIT	
1/23/14	E2open, Inc.	EOPN	116.5	4,660,557	25.00		-4.87	-4.47	-1.76	BAML, PACCRST	Technology	
1/23/14	Texas Capital Bancshares, Inc.	TCBI	102.4	1,700,000	60.25		-5.15	-0.72	0.00	DB, MACQUARIE	Financials	
1/23/14	American Midstream Partners, LP	AMID	91.0	3,400,000	26.75		-3.98	0.00	-2.24	BRCLY, UBS	Energy	
1/23/14	Exelixis, Inc.	EXEL	80.0	10,000,000	8.00	•	-0.50	-0.50	-4.50	COWEN	Healthcare	
1/23/14	XenoPort, Inc.	XNPT	72.0	12,000,000	6.00		-7.41	-4.61	0.17	CS	Healthcare	
1/23/14	Independence Realty Trust, Inc.	IRT	58.1	7,000,000	8.30		-6.11	-2.24	-0.60	DB	REIT	
1/23/14	NanoString Technologies, Inc.	NSTG	55.0	2,972,972	18.50		-3.19	-5.42	-3.89	JPM, MS	Healthcare	
1/24/14	Derma Sciences, Inc.	DSCI	75.0	6,521,739	11.50	•	-4.09	-4.09	3.22	PIPER, CANACC	Healthcare	
1/24/14	Tonix Pharmaceuticals Hldg. Corp.	TNXP	43.5	2,898,550	15.00	•	-8.54	-8.54	4.53	ROTH	Healthcare	
			Total (\$M):	1,934.8			Mean:	(4.5)	(3.5)	(0.2)		
			# of Deals:	15			Median:	(4.9)	(2.7)	(0.5)		

All information contained herein is provided "as is" for informational purposes only, and is not intended to be relied upon as advice or for any purpose. None of Ipreo, its affiliates, or any of their third party providers is liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein. Ipreo Capital Markets Analytics.

Copyright © 2014 Ipreo. All rights reserved.



Priced Deals Continued

Week Ending January 24, 2014

U.S. Block Deals

													Price Performance % Change		
Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Deal Size in # of Trading Days	Midpoint / Offer	Last Sale / Offer	Offer / Current	Bookrunner(s)	Industry				
1/23/14	Global Brass and Copper Holdings, Inc.	BRSS	104.0	6,400,000	16.25	62	-8.40	-8.40	1.60	MS	Materials				
			Total (\$M):	104.0			Mean:	(8.4)	(8.4)	1.6					
			# of Deals:	1			Median:	(8.4)	(8.4)	1.6					

U.S. Equity Related

Convertible Debt

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Coupon	Premium	Maturity	Bookrunner(s)	Industry	
1/23/14	Emergent BioSolutions Inc.	EBS	250.0	2.88	37.50	1/15/2021	BAML, JPM	Healthcare	
1/23/14	Colony Financial, Inc.	CLNY	200.0	3.88	12.51	1/15/2021	MS, CS, DB, BAML	REIT	
			Total (\$M):			450.0			
			# of Deals:			2			



Deal Pipeline

Week Ending January 24, 2014

Expected Deals

IPOs

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
1/30/14	6/14/13	The New Home Co. LLC	NWHM	125.0	15.00 - 17.00	7,812,500	CITI, JPM, CS	Consumer Cyc.
1/30/14	11/8/13	Cara Therapeutics, Inc.	CARA	60.0	11.00 - 13.00	5,000,000	STFL, PIPER	Healthcare
1/30/14	11/8/13	Ultragenyx Pharmaceutical Inc.	RARE	75.0	14.00 - 17.00	4,838,710	JPM, MS	Healthcare
1/30/14	11/12/13	Intrawest Resorts Holdings, Inc.	SNOW	250.0	15.00 - 17.00	15,625,000	GS, CS, DB, BAML	Consumer Cyc.
1/30/14	12/13/13	Malibu Boats, Inc.	MBUU	100.0	13.00 - 15.00	7,142,858	RAYMND, WFC	Consumer Cyc.
1/30/14	12/31/13	Dicerna Pharmaceuticals, Inc.	DRNA	60.0	11.00 - 13.00	5,000,000	JEFFER, LEERINK, STFL	Healthcare
Total (\$M):				670.0				
# of Deals:				6				

Follow-Ons

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
1/28/14	12/11/12	North Atlantic Drilling Ltd.	NADL	125.0	9.25	13,513,514	MS, BRCLY, GS, RSPLATOU	Energy
1/30/14	1/13/14	Aratana Therapeutics, Inc.	PETX	103.8	18.88	5,500,000	JEFFER, BRCLY, WBLAIR	Healthcare
Total (\$M):				228.8				
# of Deals:				2				

Equity Related

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
No Converts Expected to Price This Week or Next								

Recent Filings

Filing Date	Expected Date	Issuer	Ticker	Type	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
1/21/14	To be ann.	Envision Healthcare Holdings, Inc.	EVHC	FO	935.3	34.01	27,500,000	GS, BRCLY, BAML, CITI	Healthcare
1/21/14	To be ann.	Party City Holdco Inc.	PRTY	IPO	500.0	N/A	N/A	GS, BAML, CS, MS, BRCLY, DB, JPM	Consumer Cyc.
1/21/14	To be ann.	Sabre Corp.		IPO	100.0	N/A	N/A	MS, GS, BAML, DB	Technology
1/22/14	To be ann.	Rocket Fuel Inc.	FUEL	FO	331.3	66.26	5,000,000	CS, CITI, GS	Technology
1/22/14	To be ann.	Prestige Cruises International, Inc.		IPO	250.0	N/A	N/A	To be ann.	Transportation
1/22/14	To be ann.	Five Prime Therapeutics, Inc.	FPRX	FO	50.0	19.26	N/A	JEFFER, BMO, WFC	Healthcare
1/23/14	To be ann.	Five Oaks Investment Corp.	OAKS	FO	30.0	11.51	N/A	KEEFE	REIT
1/24/14	To be ann.	Athlon Energy Inc.	ATHL	FO	343.0	28.58	12,000,000	CITI, GS	Energy
1/24/14	To be ann.	Catalent, Inc.	CTLT	IPO	100.0	N/A	N/A	MS, JPM	Healthcare
1/23/14	1/23/14	Global Brass and Copper Holdings, Inc.	BRSS	BLK	66.5	17.74	3,750,000	MS	Materials
Total (\$M):					2,706.1				
# of Deals:					10				

Shelf Filings

Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Filing as % of Market Value	Exchange	Shelf Filing Type	Industry
1/21/14	ePlus Inc.	PLUS	200.0	43.0%	NASDAQ	NASDAQ	Technology
1/21/14	ePlus Inc.	PLUS	165.7	35.7%	NASDAQ	NASDAQ	Technology
1/21/14	Synaptics Inc.	SYNA	113.9	6.1%	NASDAQ	NASDAQ	Technology
1/22/14	Arlington Asset Investment Corp.	AI	750.0	176.8%	NYSE	NYSE	Financials
1/23/14	Kayne Anderson MLP Investment Co.	KYN	1,000.0	26.3%	NYSE	NYSE	Financials
1/23/14	Progenics Pharmaceuticals, Inc.	PGNX	150.0	36.6%	NASDAQ	NASDAQ	Healthcare
1/23/14	RedHill Biopharma Ltd.	RDHL	100.0	127.2%	NASDAQ	NASDAQ	Healthcare
1/23/14	GenVec Inc.	GNVC	75.0	138.5%	NASDAQ	NASDAQ	Healthcare
Total (\$M):			2,554.6				
# of Deals:			8				

All information contained herein is provided "as is" for informational purposes only, and is not intended to be relied upon as advice or for any purpose. None of Ipreo, its affiliates, or any of their third party providers is liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein. Ipreo Capital Markets Analytics.

Copyright © 2014 Ipreo. All rights reserved.



Deal Pipeline Continued

Week Ending January 24, 2014

Withdrawn / Postponed

Withdrawn / Postponed Date	Filing Date	Issuer	Ticker	Type	Proceeds		Reason	Status	Bookrunner(s)	Industry
					Filed (\$M)					
1/22/14	9/23/13	Chrysler Group LLC	CGC	IPO	100.0		Priv. security sale	Withdrawn	JPM, BAML	Consumer Cyc.
Total (\$M):					100.0					
# of Deals:					1					



Last Week and This Week

Week Ending January 24, 2014

Market Performance

Global Indices	Close	1 Week	1 Month	2014 YTD	2013	52 Week	
		Change	Change			High	52 Week Low
Dow Jones	15,879.1	-3.5%	-2.9%	-4.2%	26.5%	16,588.3	13,779.3
S&P 500	1,790.3	-2.6%	-2.3%	-3.1%	29.6%	1,850.8	1,485.0
NASDAQ	4,128.2	-1.7%	-0.7%	-1.2%	38.3%	4,246.6	3,105.4
FTSE 100	6,663.7	-2.4%	-0.5%	-1.3%	16.6%	11,384.4	9,274.6
CAC 40	4,161.5	-3.8%	-1.3%	-3.1%	23.3%	5,936.1	4,681.5
DAX	9,392.0	-3.6%	-1.0%	-1.7%	31.1%	13,309.5	9,686.2
Nikkei 225	15,391.6	-2.2%	-3.1%	-5.5%	28.9%	157.2	116.0
Hang Seng	22,450.1	-3.0%	-3.1%	-3.7%	2.8%	3,110.2	2,504.1
ASX/S&P 200	5,240.9	-1.2%	-1.6%	-2.1%	-0.8%	5,392.8	4,280.5
Brazil - Bovespa	47,787.4	-2.8%	-6.9%	-7.2%	-26.7%	30,670.8	19,471.2
Mexico - Bolsa	40,979.8	-2.2%	-3.8%	-4.1%	-3.1%	3,682.1	2,766.1
Toronto: TSX	13,717.8	-1.2%	1.5%	0.7%	2.7%	12,959.7	11,170.9
VIX	18.0	44.5%	44.0%	31.0%	-23.9%	21.9	11.1

Sectors	Close	1 Wk Change	1 Month	2014 YTD	2013	52 Week	52 Week Low
S&P 500 Consumer Discretionary	503.4	-2.5%	-4.0%	-5.0%	41.0%	530.1	391.3
S&P 500 Consumer Staples	426.2	-1.6%	-2.8%	-3.7%	22.7%	446.0	377.8
S&P 500 Energy	619.7	-2.4%	-3.5%	-4.9%	22.3%	651.7	548.9
S&P 500 Financials	284.5	-3.8%	-3.1%	-3.5%	33.2%	298.5	232.3
S&P 500 Health Care	644.3	-2.5%	1.0%	0.3%	38.7%	664.4	492.8
S&P 500 Industrials	430.2	-4.0%	-3.9%	-4.9%	37.6%	452.5	346.2
S&P 500 Information Technology	575.6	-1.9%	-1.0%	-1.7%	26.2%	590.6	460.4
S&P 500 Materials	276.7	-4.5%	-4.1%	-5.1%	22.7%	291.6	234.7
DJ U.S. Diversified REITs	913.2	-0.4%	1.8%	2.4%	-1.4%	1,079.2	868.2
S&P 500 Retail	892.6	-2.1%	-4.5%	-5.0%	43.9%	942.1	682.4
Semiconductors (SOX)	528.9	-1.7%	0.1%	-1.1%	39.3%	547.9	407.4
S&P 500 Telecom Services	149.0	-1.4%	-3.8%	-4.2%	6.5%	168.9	146.2
S&P 500 Utilities	193.2	-0.2%	0.3%	0.0%	8.8%	210.4	183.4

Bond Yields	Close	1 Week Change	1 Month	2014 YTD	2013
U.S. Treasury - 2 Year	0.35	- 2.7 bps	- 5.0 bps	- 3 bps	+ 13 bps
U.S. Treasury - 10 Year	2.73	- 9.7 bps	- 25.6 bps	- 31 bps	+ 128 bps
U.S. Treasury - 30 Year	3.64	- 11.0 bps	- 25.5 bps	- 34 bps	+ 102 bps

Currency	Close	1 Week Change	1 Month	2014 YTD	2013
EUR in USD	1.369	0.9%	0.1%	-0.7%	4.5%
USD in JPY	102.355	-1.8%	-1.9%	-2.6%	21.6%
GBP in USD	1.650	0.4%	0.8%	-0.4%	1.9%
CAD in USD	1.107	1.1%	4.2%	4.2%	6.7%

Commodities	Close	1 Week Change	2014 YTD	2013
Crude Oil	96.64	2.4%	-1.8%	7.2%
Natural Gas	5.18	21.7%	23.6%	24.6%
Gold	1264.50	1.0%	5.2%	-28.3%

Economic Indicators

Monday 1/27/14			Tuesday 1/28/14			Wednesday 1/29/14			Thursday 1/30/14			Friday 1/31/14		
Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation
New Home Sales	Dec	457K	Durable Orders	Dec	2.1%	MBA Mortgage	1/25	NA	Initial Claims	1/25	325K	Personal Income	Dec	0.2%
			Durable Goods -ex trans.	Dec	0.6%	Crude Inventories	1/25	NA	Continuing Claims	1/18	3000K	Personal Spending	Dec	0.2%
			Case-Shiller 20-city Index	Nov	13.8%	FOMC Rate Decision	Jan	0.3%	GDP-Adv.	Q4	3.0%	PCE Prices - Core	Dec	0.1%
			Consumer Confidence	Jan	77.5				Chain Deflator-Adv.	Q4	1.2%	Employment Cost Index	Q4	0.4%
									Pending Home Sales	Dec	-0.2%	Chicago PMI	Jan	58.0
									Natural Gas Inventories	1/25	NA	Michigan Sent. - Final	Jan	80.4

Source: Briefing.com