



### Americas Highlights

**15 deals priced last week for \$3,578.0 M**

- In U.S. economic news, wholesale inventories for November fell 0.3%, matching from the prior-period's revised lowered loss of 0.3%, and below economists' predictions of a 0.1% loss.
- In labor news, the unemployment rate for December came in at 5.0%, matching both economists' estimates and November's rate. Furthermore, hourly earnings for December showed a flat reading, below both the prior-period's 0.2% growth, and below consensus estimates of a 0.2% expansion.

### EMEA Highlights

**4 deals priced last week for \$1,376.7 M**

- Germany's consumer price index rose 0.3% year-over-year, following November's 0.4% gain, while economists' predicted a 0.6% increase. Separately, Germany's jobless rate came in at 6.3% for the month of December, remaining unchanged from November, and matching economists' predictions.
- Latvia's industrial production gained 4.3% year-over-year for the month of November, ahead of October's 1.7% increase.

### Asia-Pacific Highlights

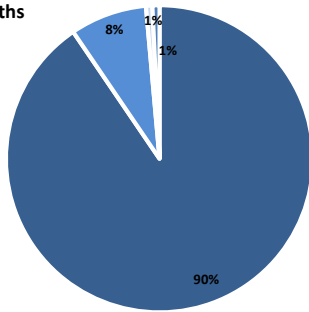
**12 deals priced last week for \$5,807.1 M**

- Malaysia exports increased 6.3% year-over-year in November to MYR 67.6 billion, but fell sharply by 10.8% on a monthly basis. Furthermore, exports of electrical and electronic products rose 0.6% during the month and represented 34.2% of total exports. Additionally, exports of refined petroleum products increased 13.2%. Imports increased 9.1% year-over-year during the month but fell 9.8% on a monthly basis.
- Japan's leading index fell from 104.2 in the prior month to 103.9 in November, matching economists' estimates.

Top Market Share By Exchange Country:

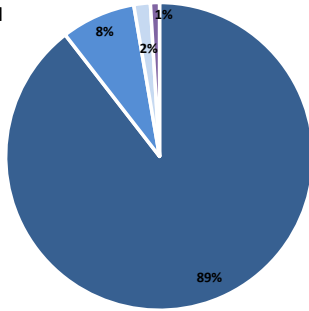
## Americas

Trailing 12 Months



United States Canada Brazil Other

Year-Ago Period

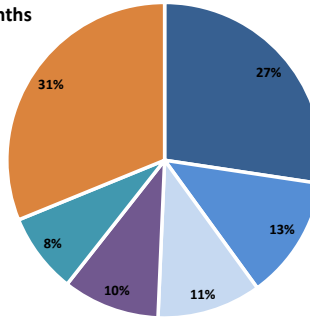


United States Canada Mexico Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United States	262,502.8	90.5%	857	314,981.4	89.5%	1045
2	Canada	23,457.1	8.1%	115	27,507.7	7.8%	172
3	Brazil	1,951.9	0.7%	4	1,613.3	0.5%	11
4	Mexico	1,951.2	0.7%	7	6,103.4	1.7%	12
5	Colombia	214.4	0.1%	1	1,242.3	0.4%	1
6	Chile	0.0	0.0%	0	498.5	0.1%	3
7	Peru	0.0	0.0%	0	0.0	0.0%	0
<b>Subtotal</b>		<b>290,077.4</b>		<b>984</b>	<b>351,946.6</b>		<b>1,244</b>

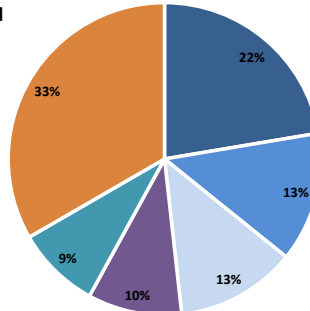
## EMEA

Trailing 12 Months



United Kingdom Germany Spain Netherlands Italy Other

Year-Ago Period

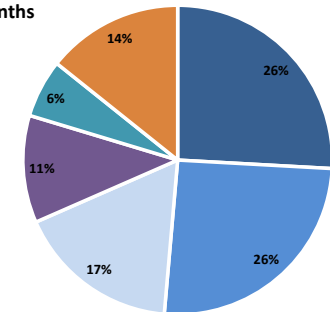


United Kingdom Spain Germany France Italy Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	United Kingdom	58,208.0	27.4%	206	59,142.5	22.4%	219
2	Germany	26,878.6	12.6%	58	32,938.2	12.5%	52
3	Spain	22,678.8	10.7%	24	35,537.3	13.4%	28
4	Netherlands	21,136.7	9.9%	22	11,469.7	4.3%	17
5	Italy	17,483.6	8.2%	30	22,964.4	8.7%	41
6	France	14,865.6	7.0%	39	25,769.6	9.7%	54
7	Switzerland	12,193.5	5.7%	16	6,761.4	2.6%	21
8	Sweden	7,488.7	3.5%	33	5,835.4	2.2%	27
9	South Africa	7,358.8	3.5%	41	6,862.6	2.6%	29
10	Greece	4,131.9	1.9%	4	7,214.8	2.7%	7
11	Belgium	3,426.3	1.6%	17	2,027.3	0.8%	8
12	Finland	2,512.3	1.2%	11	4,176.1	1.6%	10
13	Norway	2,399.7	1.1%	17	4,313.1	1.6%	20
14	Ireland	2,215.0	1.0%	9	2,641.5	1.0%	9
15	Denmark	2,023.4	1.0%	5	4,843.4	1.8%	5
<b>Subtotal</b>		<b>212,671.4</b>		<b>581</b>	<b>264,557.2</b>		<b>627</b>

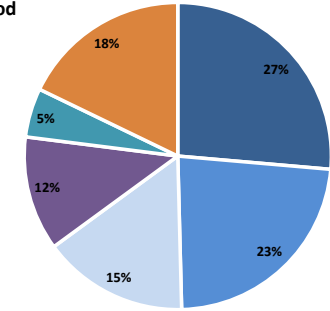
## Asia-Pacific

Trailing 12 Months



China Hong Kong Australia Japan India Other

Year-Ago Period



China Hong Kong Australia Japan South Korea Other

Rank	Country	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share	# of Deals	Proceeds (\$M)	Market Share	# of Deals
1	China	72,731.2	25.9%	351	66,330.1	26.4%	335
2	Hong Kong	71,692.3	25.5%	249	58,366.4	23.2%	219
3	Australia	47,926.8	17.1%	161	38,594.2	15.4%	163
4	Japan	31,540.9	11.2%	65	30,304.7	12.1%	70
5	India	17,063.8	6.1%	68	11,287.3	4.5%	61
6	South Korea	14,756.7	5.3%	116	12,979.7	5.2%	86
7	Malaysia	5,550.9	2.0%	36	7,994.7	3.2%	37
8	Indonesia	3,960.6	1.4%	20	3,125.2	1.2%	24
9	Singapore	3,918.6	1.4%	24	6,035.2	2.4%	26
10	Thailand	3,573.0	1.3%	23	5,652.4	2.2%	30
11	Taiwan	2,930.0	1.0%	20	4,422.8	1.8%	33
12	Philippines	2,105.2	0.7%	10	3,591.2	1.4%	20
13	New Zealand	2,019.0	0.7%	10	1,699.2	0.7%	12
14	Pakistan	1,094.1	0.4%	3	684.7	0.3%	3
15	Bangladesh	143.4	0.1%	3	41.6	0.0%	2
<b>Subtotal</b>		<b>281,055.7</b>		<b>1,160</b>	<b>251,415.4</b>		<b>1,129</b>

## Priced Deals - Industry Ranking

## Backlog Deals - Industry Ranking

## Americas

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Healthcare	71,530.8	24.6%	321	41,762.6	11.9%	292
2	Financials	63,389.0	21.8%	209	80,701.1	22.9%	303
3	Energy	41,218.4	14.2%	117	60,212.2	17.1%	178
4	Technology	36,693.0	12.6%	104	39,828.0	11.3%	135
5	Consumer Services	31,348.0	10.8%	88	58,594.7	16.7%	105
6	Industrials	14,826.6	5.1%	58	25,356.5	7.2%	102
7	Utilities	11,542.8	4.0%	34	12,797.7	3.6%	31
8	Consumer Goods	11,447.9	3.9%	27	22,607.6	6.4%	46
9	Basic Materials	9,074.7	3.1%	31	9,941.3	2.8%	51
<b>Total</b>		<b>291,071.3</b>		<b>989</b>	<b>351,801.7</b>		<b>1,243</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Healthcare	5,181.3	35.1%	37	2,724.8	14.0%	35
2	Consumer Services	2,870.9	19.5%	14	0.0	0.0%	0
3	Financials	2,140.7	14.5%	19	4,750.0	24.4%	27
4	Utilities	1,607.1	10.9%	3	693.3	3.6%	3
5	Technology	1,148.6	7.8%	10	1,410.0	7.2%	6
6	Industrials	848.9	5.8%	5	1,492.6	7.7%	11
7	Consumer Goods	470.0	3.2%	3	1,029.1	5.3%	4
8	Energy	300.0	2.0%	3	5,661.7	29.1%	18
9	Basic Materials	180.5	1.2%	2	1,706.0	8.8%	5
<b>Total</b>		<b>14,747.9</b>		<b>96</b>	<b>19,467.5</b>		<b>109</b>

## EMEA

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	90,359.3	40.6%	236	122,419.1	46.1%	235
2	Technology	38,908.6	17.5%	57	30,211.9	11.4%	61
3	Industrials	27,423.3	12.3%	72	32,956.0	12.4%	90
4	Consumer Services	26,885.2	12.1%	87	33,837.0	12.7%	94
5	Basic Materials	13,493.7	6.1%	23	7,552.8	2.8%	25
6	Consumer Goods	10,450.7	4.7%	36	12,509.8	4.7%	32
7	Healthcare	7,163.6	3.2%	51	6,317.9	2.4%	46
8	Utilities	4,506.4	2.0%	6	11,752.3	4.4%	22
9	Energy	3,124.5	1.4%	20	8,081.6	3.0%	30
<b>Total</b>		<b>222,315.3</b>		<b>588</b>	<b>265,638.4</b>		<b>635</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Industrials	2,020.9	28.9%	5	10,145.6	20.3%	12
2	Financials	1,940.6	27.8%	9	30,364.3	60.7%	29
3	Consumer Goods	881.1	12.6%	5	3,533.4	7.1%	8
4	Basic Materials	783.5	11.2%	3	2,663.0	5.3%	5
5	Utilities	725.7	10.4%	1	0.0	0.0%	0
6	Energy	382.1	5.5%	1	645.0	1.3%	3
7	Consumer Services	146.3	2.1%	1	0.0	0.0%	0
8	Technology	74.8	1.1%	2	2,477.0	5.0%	4
9	Healthcare	29.5	0.4%	1	199.8	0.4%	3
<b>Total</b>		<b>6,984.4</b>		<b>28</b>	<b>50,028.1</b>		<b>64</b>

## Asia-Pacific

Rank	Industry	TTM			Year-Ago TTM		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	107,602.7	38.0%	254	72,093.7	28.7%	232
2	Industrials	36,646.8	13.0%	229	38,026.9	15.1%	202
3	Consumer Goods	31,421.6	11.1%	167	31,466.5	12.5%	171
4	Consumer Services	22,846.9	8.1%	129	22,851.4	9.1%	138
5	Basic Materials	20,423.2	7.2%	91	14,803.1	5.9%	83
6	Technology	17,960.3	6.3%	123	24,509.2	9.7%	132
7	Energy	17,640.9	6.2%	38	18,036.2	7.2%	61
8	Healthcare	16,127.6	5.7%	99	13,309.4	5.3%	73
9	Utilities	12,310.9	4.4%	35	16,390.0	6.5%	38
<b>Total</b>		<b>282,981.0</b>		<b>1,165</b>	<b>251,486.5</b>		<b>1,130</b>

Rank	Industry	Current Backlog			Year-Ago Backlog		
		Proceeds (\$M)	Market Share (%)	# of Deals	Proceeds (\$M)	Market Share (%)	# of Deals
1	Financials	55,187.4	22.1%	71	46,702.2	29.5%	85
2	Consumer Goods	39,063.8	15.7%	82	22,009.9	13.9%	82
3	Industrials	34,456.7	13.8%	82	20,768.3	13.1%	97
4	Technology	27,226.3	10.9%	63	24,745.0	15.6%	65
5	Consumer Services	26,334.4	10.6%	53	0.0	0.0%	0
6	Basic Materials	21,907.1	8.8%	44	24,950.6	15.8%	57
7	Healthcare	18,786.5	7.5%	48	5,751.6	3.6%	32
8	Energy	14,605.9	5.9%	18	9,019.9	5.7%	26
9	Utilities	11,810.1	4.7%	19	4,456.4	2.8%	17
<b>Total</b>		<b>249,378.1</b>		<b>480</b>	<b>158,404.0</b>		<b>461</b>

\* Multi-tranche offerings are counted as a single deal for aggregate deal counts

## Market Performance

## Americas

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
DJ Industrial Average	16,346.45	-6.19%	-6.19%	18,351.36	15,370.33
S&P 500	1,922.03	-5.96%	-5.96%	2,134.72	1,867.01
NASDAQ Composite Index	4,643.63	-7.26%	-7.26%	5,231.94	4,292.15
PHLX / Semiconductor	600.48	-9.50%	-9.50%	751.21	543.03
CBOE Market Volatility Index	27.01	48.33%	48.33%	53.29	10.88
S&P/TSX Composite	12,445.45	-4.34%	-4.34%	15,524.75	12,431.89
Mexico IPC	40,265.37	-6.31%	-6.31%	46,078.07	39,256.58
Brazil Bovespa Index	40,612.21	-6.32%	-6.32%	58,574.79	40,463.49
Colombia IGBC	8,121.99	-4.98%	-4.98%	11,130.05	7,822.04

## EMEA

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Euro STOXX 50	3,033.47	-7.16%	-7.16%	3,836.28	2,973.16
FTSE 100	5,912.44	-5.28%	-5.28%	7,122.74	5,768.22
France CAC 40	4,333.76	-6.54%	-6.54%	5,283.71	4,119.35
Germany DAX (TR)	9,849.34	-8.32%	-8.32%	12,390.75	9,325.05
Spain IBEX 35	8,909.20	-6.65%	-6.65%	11,884.60	8,835.10
FTSE MIB	19,869.49	-7.23%	-7.23%	24,157.39	18,031.76
Netherlands AEX	410.82	-7.02%	-7.02%	510.55	401.87
OMX Stockholm All-Share	471.97	-6.56%	-6.56%	564.90	459.28
Ireland ISEQ Overall	6,566.45	-3.32%	-3.32%	6,921.44	5,108.40
Israel TA-100	1,284.39	-2.33%	-2.33%	1,503.79	1,266.43
DJ DIFC Arabia Titans 50	249.94	-4.23%	-4.23%	327.13	245.41
FTSE JSE All Share	48,104.68	-5.11%	-5.11%	55,355.12	46,530.87

## Asia-Pacific

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
Japan Nikkei 225	17,697.96	-7.02%	-7.02%	20,952.71	16,592.57
Hang Seng Index	20,453.71	-6.67%	-6.67%	28,588.52	19,865.18
SSE Composite Index	3,186.41	-9.97%	-9.97%	5,178.19	2,850.71
S&P ASX 200	4,990.80	-5.76%	-5.76%	5,996.90	4,880.10
India S&P BSE SENSEX	24,934.33	-4.53%	-4.53%	30,024.74	24,598.90
KOSPI Composite Index	1,917.62	-2.23%	-2.23%	2,189.54	1,800.75
New Zealand NZX 50(CAP)	3,064.32	-2.63%	-2.63%	3,151.74	2,779.16

## Rates and Bonds

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
United States Treasury Note (2 Y) Yield	0.95%	-10.91%	-10.91%	1.10%	0.07%
United States Treasury Bond (10 Y) Yield	2.13%	6.71%	-6.29%	2.48%	1.67%
United States Treasury Bond (30 Y) Yield	2.92%	3.22%	-3.12%	3.25%	2.25%
United States Dollar Libor Rate (30 Day)	0.42%	1.34%	-1.33%	0.43%	0.17%
United States Dollar Libor Rate (90 Day)	0.62%	-1.35%	1.37%	0.62%	0.25%
United States Dollar Libor Rate (180 Day)	0.85%	-0.55%	0.56%	0.85%	0.35%

## Commodities

	Close	1-Week Change	YTD Change	52 Wk High	52 Wk Low
GS Commodity (CME) Continuous	295.00	-5.54%	-5.54%	452.00	295.00
Crude Oil WTI (NYM \$/bbl) Continuous	33.16	-10.48%	-10.48%	61.43	33.16
Natural Gas (NYM \$/mmbtu) Continuous	2.47	5.78%	5.78%	3.21	1.76
High Grade Copper (NYM \$/lbs) Continuous	2.02	-5.29%	-5.29%	2.94	2.02
Gold (NYM \$/ozt) Continuous	1,097.90	3.56%	3.56%	1,300.70	1,049.60
Silver (NYM \$/ozt) Continuous	13.92	0.83%	0.83%	18.36	13.70
Sugar #11 (IFUS \$/lbs) Continuous	0.14	-5.12%	-5.12%	0.16	0.10
Coffee (IFUS \$/lbs) Continuous	1.19	-6.08%	-6.08%	1.85	1.15
Cotton #2 (IFUS \$/lbs) Continuous	0.61	-2.97%	-2.97%	0.68	0.57

## Foreign Exchange

	USD	EUR	GBP	JPY	CAD	CHF	BRL	CNY	AUD	INR	ZAR	NZD
USD	1.0000	0.9170	0.6878	117.7250	1.4150	0.9953	4.0433	6.5888	1.4334	66.6738	16.1660	1.5259
EUR	1.0906	1.0000	0.7501	128.3850	1.5431	1.0854	4.4094	7.1854	1.5632	72.7111	17.6298	1.6641
GBP	1.4539	1.3331	1.0000	171.1545	2.0572	1.4469	5.8784	9.5791	2.0839	96.9336	23.5029	2.2184
JPY	0.0085	0.0078	0.0058	1.0000	0.0120	0.0085	0.0343	0.0560	0.0122	0.5664	0.1373	0.0130
CAD	0.7067	0.6480	0.4861	83.1979	1.0000	0.7034	2.8575	4.6564	1.0130	47.1193	11.4247	1.0784
CHF	1.0048	0.9213	0.6911	118.2869	1.4218	1.0000	4.0626	6.6202	1.4402	66.9920	16.2432	1.5332
BRL	0.2473	0.2268	0.1701	29.1161	0.3500	0.2461	1.0000	1.6296	0.3545	16.4899	3.9982	0.3774
CNY	0.1518	0.1392	0.1044	17.8674	0.2148	0.1511	0.6137	1.0000	0.2175	10.1193	2.4536	0.2316
AUD	0.6977	0.6397	0.4799	82.1308	0.9872	0.6943	1.0000	4.5967	1.0000	46.5149	11.2782	1.0645
INR	0.0150	0.0138	0.0103	1.7657	0.0212	0.0149	0.2175	0.0988	0.0215	1.0000	0.2425	0.0229
ZAR	0.0619	0.0567	0.0425	7.2823	0.0875	0.0616	1.0000	0.4076	0.0887	4.1243	1.0000	0.0944
NZD	0.6554	0.6009	0.4508	77.1511	0.9273	0.6522	2.0000	4.3180	0.9394	43.6946	10.5944	1.0000

## Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

\*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.

## Americas - Priced Deals

## IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current

No IPOs priced last week

## Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Latest File / Offer	Last Trade / Offer	Offer / Current
01/07/16	01/08/16	Collegium Pharmaceutical, Inc.	Ord Shares		55.0	2.8	20.00		USA	USA	Healthcare	JEFFER, PIPER	(23.8)	(5.3)	(1.4)
01/07/16	01/08/16	Ardelyx, Inc.	Ord Shares		75.0	7.5	10.00		USA	USA	Healthcare	CITI, LEERINK	(33.2)	(0.9)	7.2
01/07/16	01/07/16	Galena Biopharma, Inc.	Units		21.7	19.8	1.10	✓	USA	USA	Healthcare	RAYMND	N/A	-	-
01/06/16	01/07/16	Akebia Therapeutics, Inc.	Ord Shares		65.3	7.3	9.00		USA	USA	Healthcare	MS, UBS	(28.3)	(6.3)	(5.4)
01/06/16	01/07/16	Adamas Pharmaceuticals Inc.	Ord Shares		57.5	2.5	23.00		USA	USA	Healthcare	COWEN, PIPER	(17.6)	(2.7)	6.4
01/06/16	01/07/16	Prothena Corporation plc	Ord Shares		119.3	2.3	53.00		USA	USA	Healthcare	RBC, UBS, BRCLY	(10.2)	(2.9)	1.6
01/06/16	01/07/16	Otonomy, Inc.	Ord Shares		115.0	5.8	20.00		USA	USA	Healthcare	BAML, COWEN, PIPER	(18.0)	(5.0)	0.8
01/06/16	01/07/16	Epizyme, Inc.	Ord Shares		120.0	13.3	9.00		USA	USA	Healthcare	CITI, LEERINK, RBC	(40.5)	(22.0)	19.0
01/06/16	01/07/16	Cempra, Inc.	Ord Shares		100.0	4.2	24.00		USA	USA	Healthcare	JPM, JEFFER	(16.5)	(3.0)	(8.9)
01/06/16	01/07/16	ACADIA Pharmaceuticals Inc.	Ord Shares		300.0	10.3	29.00		USA	USA	Healthcare	BAML, JPM	(15.8)	(0.8)	(3.3)
01/06/16	01/07/16	Acadia Healthcare Company, Inc.	Ord Shares		701.5	11.5	61.00		USA	USA	Healthcare	BAML, JEFFER	(4.1)	(0.9)	2.4
01/06/16	01/07/16	Sage Therapeutics, Inc.	Ord Shares		150.0	3.2	47.50		USA	USA	Healthcare	JPM, GS	(15.9)	(3.7)	(6.6)
01/06/16	01/07/16	TherapeuticsMD, Inc.	Ord Shares		143.7	17.4	8.25		USA	USA	Healthcare	GS, COWEN	(11.4)	(1.6)	1.6
01/05/16	01/06/16	Acceleron Pharma Inc.	Ord Shares		150.0	3.8	40.00		USA	USA	Healthcare	MS, LEERINK, UBS	(10.8)	(0.5)	(13.9)
01/05/16	01/06/16	Pioneer Natural Resources Co.	Ord Shares		1,404.0	12.0	117.00	✓	USA	USA	Energy	BAML, CITI, CS, JPM	(6.5)	(6.5)	(1.0)

**Proceeds:** \$3,578.0  
**Deals:** 15

**Mean:** (18.0) (4.4) (0.1)  
**Median:** (16.2) (3.0) (0.1)

## Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No converts priced last week



## Americas - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
11/04/15	01/14/2016	Shimmick Construction Company, Inc.	IPO	Ord Shares	75.0	6.3	11.00 - 13.00	USA	USA	Industrials	FBR

**Proceeds: \$75.0**  
**Deals: 1**

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
01/04/16	To be ann.	Corvus Pharmaceuticals, Inc.	IPO	Ord Shares	115.0	N/A	N/A	USA	USA	Healthcare	CS, COWEN
01/04/16	To be ann.	Tabula Rasa HealthCare, Inc.	IPO	Ord Shares	115.0	N/A	N/A	USA	USA	Healthcare	WFC, UBS
01/04/16	To be ann.	Editas Medicine, Inc.	IPO	Ord Shares	100.0	N/A	N/A	USA	USA	Healthcare	MS, JPM
01/04/16	To be ann.	Bavarian Nordic A/S	FO	ADR	86.3	N/A	N/A	DNK	USA	Healthcare	COWEN, PIPER
01/04/16	To be ann.	Audentes Therapeutics, Inc.	IPO	Ord Shares	86.3	N/A	N/A	USA	USA	Healthcare	BAML, COWEN, PIPER
01/04/16	To be ann.	Syndax Pharmaceuticals Inc	IPO	Ord Shares	86.3	N/A	N/A	USA	USA	Healthcare	MS, CITI
01/04/16	To be ann.	Reata Pharmaceuticals, Inc.	IPO	Ord Shares	80.0	N/A	N/A	USA	USA	Healthcare	CITI, COWEN, PIPER
01/05/16	To be ann.	Grupo Supervielle S.A.	IPO	ADR	100.0	N/A	N/A	ARG	USA	Financials	MS, BAML
01/05/16	To be ann.	Visterra, Inc.	IPO	Ord Shares	69.0	N/A	N/A	USA	USA	Healthcare	LEERINK, STFL
01/05/16	To be ann.	Spring Bank Pharmaceuticals, Inc.	IPO	Ord Shares	57.5	N/A	N/A	USA	USA	Healthcare	WBLAIR, WEDBUSH
01/07/16	To be ann.	OTG EXP, Inc.	IPO	Ord Shares	100.0	N/A	N/A	USA	USA	Consumer Svcs.	MS, CS, BRCLY, BMO, KEYBANC
01/08/16	To be ann.	Clearside Biomedical, Inc.	IPO	Ord Shares	57.5	N/A	N/A	USA	USA	Healthcare	RBC, STFL

**Proceeds: \$1,052.8**  
**Deals: 12**

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
02/11/14	01/05/16	21st Century Oncology Holdings, Inc.	Withdrawn	IPO	100.0	11.1	8.00 - 10.00	USA	USA	Healthcare	MS, JPM, WFC
11/10/15	01/07/16	SurgiQuest, Inc.	Withdrawn	IPO	75.0	N/A	N/A	USA	USA	Healthcare	PIPER, STFL

**Proceeds: \$175.0**  
**Deals: 2**

## EMEA - Priced Deals

## IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change		
													Midpoint / Offer	Offer / 1 Day	Offer / Current

No IPOs priced last week

## Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Latest File / Offer	Last Trade / Offer	Offer / Current	
01/07/16	01/08/16	Realia Business, S.A.	Rights		95.9	153.4	0.62		ESP	ESP	Financials	N/A	0.0	(19.4)	25.9	
01/05/16	01/07/16	Non-Standard Finance plc	Rights		129.4	103.4	1.25		GBR	GBR	Financials	JPM, KBCBK	0.0	-	0.6	
01/05/16	01/06/16	NN Group N.V.	Ord Shares		1,107.2	33.0	33.55		NLD	NLD	Financials	BAML, DB, ING, JPM, BBVASA, CITI, COMZAGND, KBCBK, UBS	(2.7)	(2.7)	1.6	
01/04/16	01/21/16	Castle Street Investments plc	Ord Shares		44.2	100.0	0.44		GBR	GBR	Financials	SINGER	(7.7)	-	8.3	
				<b>Proceeds:</b>	<b>\$1,376.7</b>								<b>Mean:</b>	<b>(2.6)</b>	<b>(11.1)</b>	<b>9.1</b>
				<b>Deals:</b>	<b>4</b>								<b>Median:</b>	<b>(1.4)</b>	<b>(11.1)</b>	<b>5.0</b>

## Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No CVTs priced last week

## EMEA - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
08/27/15	01/12/2016	Gulfsands Petroleum plc	FO	Rights	22.0	354.8	0.06	GBR	GBR	Energy	To be ann.

Proceeds: \$22.0  
Deals: 1

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
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No new deals filed last week

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
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No deals were withdrawn or postponed last week



## Asia-Pacific - Priced Deals

## IPOs:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Latest File Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Midpoint / Offer /	Offer / 1 Day	Offer / Current	
01/08/16	01/15/16	Virscend Education Company Limited	Ord Shares		208.9	675.0	0.31	0.28 - 0.38	HKG	HKG	Consumer Svcs.	MACQUARIE, HAITSEC, BKCHINA, INDSEC	(5.9)	-	-	
01/08/16	01/15/16	Virscend Education Company Limited	Ord Shares		23.2	75.0	0.31	0.28 - 0.38	HKG	HKG	Consumer Svcs.	MACQUARIE, HAITSEC, BKCHINA, INDSEC	(5.9)	-	-	
01/07/16	01/13/16	Ronshine China Holdings Limited	Ord Shares		210.0	303.8	0.69	0.69 - 0.79	HKG	HKG	Consumer Svcs.	BKCHINA, GFSCS, HAITSEC	(6.7)	-	-	
01/07/16	01/13/16	Ronshine China Holdings Limited	Ord Shares		23.3	33.8	0.69	0.69 - 0.79	HKG	HKG	Consumer Svcs.	BKCHINA, GFSCS, HAITSEC, FIRSTSI, ORIENPAT	(6.7)	-	-	
01/05/16	01/06/16	Jiangsu Gaoke Petrochemical Co., Ltd.	Ord Shares		29.1	22.3	1.30	1.37 - 1.37	CHN	CHN	Basic Materials	SOOCHOW	0.0	-	-	
01/04/16	01/06/16	Narayana Hrudayalaya Limited	Ord Shares		46.3	12.3	3.77	3.91 - 3.99	IND	IND	Healthcare	AXISBANK, IDFCAP, JEFFER	1.0	-	30.6	
01/04/16	01/06/16	Narayana Hrudayalaya Limited	Ord Shares		46.3	12.3	3.77	3.90 - 3.98	IND	IND	Healthcare	AXISBANK, IDFCAP, JEFFER	1.0	-	30.6	
					<b>Proceeds:</b>	<b>\$587.1</b>							<b>Mean:</b>	<b>(3.3)</b>	<b>-</b>	<b>30.6</b>
					<b>Deals:</b>	<b>4</b>							<b>Median:</b>	<b>(5.9)</b>	<b>-</b>	<b>30.6</b>

## Follow-ons:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Shares Offered (M)	Offer Price (\$)	Accelerated Deal	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Price Performance % Change			
													Latest File / Offer /	Last Trade / Offer /	Offer / Current	
01/08/16	01/08/16	Hyundai Securities Co., Ltd.	Ord Shares		95.8	22.6	4.24		KOR	KOR	Financials	CS, MS	(16.1)	(12.7)	6.3	
01/08/16	01/08/16	Reliance Industries Ltd.	Ord Shares		92.2	6.1	15.21		IND	IND	Energy	N/A	(1.6)	0.4	0.8	
01/06/16	01/07/16	Industrial Securities Co., Ltd.	Rights		1,879.0	1,496.7	1.26		CHN	CHN	Financials	SINOLINK	0.0	(25.5)	14.3	
01/06/16	01/07/16	Xiamen Xiangyu Co., Ltd.	Ord Shares		229.9	134.5	1.71		CHN	CHN	Industrials	N/A	(10.1)	(5.6)	0.9	
01/06/16	01/07/16	Bohai Leasing Company, LTD	Ord Shares		2,452.6	2,635.9	0.93		CHN	CHN	Consumer Svcs.	N/A	(53.9)	(25.8)	24.1	
01/06/16	01/07/16	Lanzhou LS Heavy Equipment Co., Ltd.	Ord Shares		191.6	79.6	2.41		CHN	CHN	Industrials	N/A	(23.8)	(1.1)	(3.6)	
01/05/16	01/06/16	Korea Aerospace Industries Ltd.	Ord Shares		234.8	3.9	60.20		KOR	KOR	Industrials	JPM, HANWHA	(6.8)	(6.8)	(5.3)	
01/04/16	01/05/16	King Force Security Holdings Limited	Ord Shares		44.1	1,200.0	0.04		HKG	HKG	Consumer Svcs.	N/A	1.8	1.8	(5.3)	
					<b>Proceeds:</b>	<b>\$5,220.0</b>							<b>Mean:</b>	<b>(13.8)</b>	<b>(9.4)</b>	<b>4.0</b>
					<b>Deals:</b>	<b>8</b>							<b>Median:</b>	<b>(8.4)</b>	<b>(6.2)</b>	<b>0.9</b>

## Equity-linked Offerings:

Offer Date	Trade Date	Issuer	Share Type	144A Offering	Proceeds (\$M)	Coupon	Premium	Maturity	Domicile Country	Exchange Country	Industry	Bookrunner(s)	Coupon Talk	Premium Talk
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No CVTs priced last week

## Asia-Pacific - Pipeline Deals

## Expected Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
09/16/15	01/11/2016	eForce Holdings Ltd.	FO	Rights	43.4	961.9	0.05	HKG	HKG	Consumer Goods	HECHK
01/04/16	01/13/2016	Japan Hotel REIT Investment Corporation	IPO	Units	126.4	0.2	743.75 - 743.75	JPN	JPN	Financials	SUMITSUI, DAIWA, MIZUHO
11/02/15	01/13/2016	MOV Corporation Limited	FO	Ord Shares	45.9	10.0	4.59	AUS	AUS	Technology	ESGAU
11/17/15	01/14/2016	BNK Financial Group Inc.	FO	Rights	452.8	70.0	6.47	KOR	KOR	Financials	To be ann.
01/08/16	01/15/2016	King of Gold Group Co, LTD	IPO	Ord Shares	29.7	6.0	4.95 - 4.95	AUS	AUS	Basic Materials	To be ann.
					<b>Proceeds:</b>	<b>\$698.3</b>					
					<b>Deals:</b>	<b>5</b>					

## Initial Filed Deals:

Initial Filing Date	Expected Date	Issuer	Issue Type	Share Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
01/04/16	To be ann.	Shanxi Zhangze Electric Power Co., Ltd.	FO	Ord Shares	497.7	560.2	0.89	CHN	CHN	Utilities	To be ann.
01/05/16	To be ann.	BOC Aviation Pte. Ltd	IPO	Ord Shares	3,000.0	N/A	N/A	SGP	HKG	Consumer Svcs.	MS
01/05/16	01/18/2016	Comforia Residential REIT Inc.	FO	Units	71.6	0.0	1893.02	JPN	JPN	Financials	MIZUHO, SUMITSUI, DAIWA, NOMURA, MITSUFIN, TOKAI
01/06/16	To be ann.	Goodbaby China Holdings, LTD	IPO	Ord Shares	300.0	N/A	N/A	CHN	HKG	Consumer Svcs.	To be ann.
01/06/16	To be ann.	Fujian Dongbai (Group) Co., Ltd.	FO	Ord Shares	248.7	120.0	2.07	CHN	CHN	Consumer Svcs.	To be ann.
01/06/16	01/20/2016	Mori Hills REIT Investment Corp.	FO	Units	117.1	0.1	1289.33	JPN	JPN	Financials	MIZUHO, SUMITSUI, MITSUFIN, UBS, DAIWA, NOMURA
01/06/16	01/20/2016	Mori Hills REIT Investment Corp.	FO	Units	104.7	0.1	1289.33	JPN	JPN	Financials	MIZUHO, SUMITSUI, UBS, MS, MIZUHO, UBS
01/07/16	To be ann.	Simcere Pharmaceutical Group	IPO	Ord Shares	1,000.0	N/A	N/A	CHN	HKG	Healthcare	BKCHINA, MS, UBS
01/07/16	To be ann.	LaSalle Logiport REIT	IPO	Units	881.4	1.1	839.41 - 839.41	JPN	JPN	Financials	NOMURA, MS, MIZUHO, BAML, SUMITSUI
01/07/16	To be ann.	Metro Pacific Hospital	IPO	Ord Shares	300.0	N/A	N/A	PHL	PHL	Healthcare	BKCHINA, UBS
01/07/16	To be ann.	Shandong Longquan Pipeline Engineering Co Ltd	FO	Ord Shares	53.4	N/A	2.33	CHN	CHN	Industrials	To be ann.
01/07/16	03/18/2016	QPL International Holdings, Ltd.	FO	Rights	47.5	1,151.1	0.04	HKG	HKG	Technology	OPUSCAPHK
01/08/16	02/17/2016	China Hongqiao Group Limited	FO	Rights	495.4	891.6	0.56	CHN	HKG	Basic Materials	CHINAMER
01/08/16	To be ann.	Joyoung Co., Ltd.	FO	Ord Shares	172.0	50.0	3.44	CHN	CHN	Consumer Goods	To be ann.
01/08/16	To be ann.	Shenzhen Sunline Tech Co., Ltd.	FO	Ord Shares	137.2	15.0	9.15	CHN	CHN	Technology	To be ann.
01/08/16	To be ann.	Shanghai Kinetic Medical Co., Ltd	FO	Ord Shares	83.7	25.3	3.31	CHN	CHN	Healthcare	To be ann.
01/08/16	To be ann.	KB No.9 Special Purpose Acquisition Company	IPO	Ord Shares	22.5	13.5	1.67 - 1.67	KOR	KOR	Blank Check	KBFIN
					<b>Proceeds:</b>	<b>\$7,532.8</b>					
					<b>Deals:</b>	<b>17</b>					

## Withdrawn or Postponed Deals:

Initial Filing Date	W/P Date	Issuer	Status	Issue Type	Proceeds (\$M)	Shares Offered (M)	Latest Filing Range	Domicile Country	Exchange Country	Industry	Bookrunner(s)
04/02/15	01/04/16	Guoyuan Securities Company Ltd.	Withdrawn	FO	2,389.4	401.5	5.95	CHN	CHN	Basic Materials	To be ann.
					<b>Proceeds:</b>	<b>\$2,389.4</b>					
					<b>Deals:</b>	<b>1</b>					