

# U.S. Equity Capital Markets

## Daily Market Update



Friday, April 8, 2016

Data as of 8:00 AM

# Ipreo Daily Market Update

## Priced Deals

Week of April 4, 2016

### Initial Public Offerings This Week (1)

Issue Date	Issuer	Ticker	Sector	Domicile	Exchange	Bookrunners	Fin. Spons.	Filed Terms		Pricing Statistics					Performance Statistics			
								Last File Range (\$)	Last Offer Amt. (\$M)	Amt. + Over. (\$M)	Offer Price (\$)	Shrs. Offered	% Primary	Shoe Exer.	Last Sale/ Offer (%)	Offer/ Curr. (%)	Offer vs. Last File	
4/6/16	Aeglea BioTherapeutics, Inc.	AGLE	Healthcare	United States	NASDAQ	UBS, BMO, WFC	•	16 - 18	59.5	50.0	10.00	5.0	100.0					
<b>Total:</b>										<b>50.0</b>						<b>Average:</b>	<b>-41.18</b>	<b>-2.30</b>

### Follow-On Offerings This Week (6)

Issue Date	Issuer	Ticker	Sector	Domicile	Exchange	Bookrunners	Accel. Deal	Shelf Take.	Filed Terms		Pricing Statistics					Performance Statistics		
									Last File Range (\$)	Last Offer Amt. (\$M)	Amt. + Over. (\$M)	Offer Price (\$)	Shrs. Offered	% Primary	Shoe Exer.	Last Sale/ Offer (%)	Offer/ Curr. (%)	Offer vs. Last File
4/6/16	GoDaddy Inc.	GDDY	Technology	United States	NYSE	MS, JPM, CITI, BRCLY, DB, RBC	•	•	32.46	535.6	499.1	30.25	16.5	0.0				
4/5/16	Physicians Realty Trust	DOC	REIT	United States	NYSE	KEYBANC, BAML, RBC, BMO, RAYMND, STFL	•	•	18.46	332.3	461.9	17.85	22.5	100.0	•	-3.30	4.46	-6.81
4/4/16	Parsley Energy, Inc.	PE	Energy	United States	NYSE	MS, RAYMND, BMO, JPM, RBC, BNKNVASC, WFC	•	•	22.55	360.8	390.6	21.40	18.3	100.0		-5.10	6.50	-5.10
4/6/16	Alder Biopharmaceuticals, Inc.	ALDR	Healthcare	United States	NASDAQ	JPM, LEERINK, WFC	•	•	25.92	100.0	125.0	23.25	5.4	100.0		-10.30	15.91	-10.30
4/7/16	Mercury Systems, Inc.	MRCY	Technology	United States	NASDAQ	CITI, BAML, KEYBANC	•	•	20.29	91.3	86.6	19.25	4.5	100.0		-1.79	-	-5.13
4/6/16	Community Healthcare Trust Inc.	CHCT	REIT	United States	NYSE	SANDLER, EVERCORE, SUNTCAP			18.49 ↓	83.2 ↓	79.9	17.75	4.5	100.0		-0.67	0.39	-4.00
<b>Total:</b>										<b>1,643.0</b>						<b>Average:</b>	<b>-3.84</b>	<b>5.96</b>

### Block Offerings This Week (4)

Issue Date	Issuer	Ticker	Sector	Domicile	Exchange	Bookrunners	Shelf Take.	Last Price (\$)	Pricing Statistics					Performance Stats			
									Amt. + Over. (\$M)	Offer Price (\$)	Shrs. Offered	% Primary	Shoe Exer.	Re-Off. Disc. (%)	Offer/ Curr. (%)		
4/5/16	Dominion Resources, Inc.	D	Utilities	United States	NYSE	CITI	•	74.58	757.4	74.25	10.2	100.0		-0.44	-1.72		
4/4/16	Spectra Energy Corp.	SE	Energy	United States	NYSE	BRCLY	•	30.29	420.0	30.00	14.0	100.0		-0.96	-1.00		
4/5/16	Healthcare Trust of America, Inc.	HTA	REIT	United States	NYSE	WFC, JPM	•	29.52	150.3	28.90	5.2	100.0		-2.10	-0.17		
4/4/16	Acadia Realty Trust	AKR	REIT	United States	NYSE	BRCLY, CITI	•	35.23	124.9	34.70	3.6	100.0		-1.50	-1.79		
<b>Total:</b>									<b>1,452.6</b>						<b>Average:</b>	<b>-1.25</b>	<b>-1.17</b>

### Equity-Related Offerings This Week (0)

Issue Date	Issuer	Ticker	Sector	Domicile	Exchange	Bookrunners	Talk		Pricing Statistics				
							Coupon (%)	Premium (%)	Amt. + Over. (\$M)	Offer Price (\$)	Coupon (%)	Premium (%)	Shoe Exer.

No Converts have priced this week

# Ipreo Daily Market Update

## The Pipeline

Week of April 4, 2016

### Expected Deals This Week and Next (3)

Expected Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Bookrunners	Filed Terms			Timeline	
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Curr. File Price/Range	Initial File Date	Last Amend. File Date
w/k of 04/04/16	Medallion Financial Corp.	TAXIG	CVT	Financials	United States	NASDAQ	STFL, SANDLER	25.0	0.0	-	3/30/16	-
04/07/16	Viking Therapeutics, Inc.	-	FO	Healthcare	United States	NASDAQ	MAXIM	10.0	-	4.39	11/23/15	3/25/16
04/14/16	Bats Global Markets, Inc.	BATS	IPO	Financials	United States		MS, CITI	201.6	11.2	17 - 19	12/15/15	4/4/16
<i>* Bold text indicates a deal was initially filed or amended this week</i>								<b>Total:</b>	<b>236.6</b>			

### Amended Filings This Week (2)

Amended Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Bookrunners	Filed Terms			Timeline	
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Curr. File Price/Range	Initial File Date	Expected Date
4/8/16	MGM Growth Properties LLC	MGP	IPO	REIT	United States	NYSE	BAML, JPM, MS, EVERCORE, BRCLY, CITI, DB	975.0	50.0	18 - 21	3/22/16	To be ann.
4/8/16	American Renal Associates Holdings, Inc.	ARA	IPO	Healthcare	United States	NYSE	BAML, BRCLY, GS, WFC, SUNTCAP	161.3	7.5	20 - 23	8/31/15	To be ann.
<b>Total:</b>								<b>1,136.3</b>				

### Initial Filings This Week (3)

Filing Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Bookrunners	Filed Terms			Timeline	
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Curr. File Price/Range	Expected Date	
4/4/16	Yintech Investment Holdings Ltd	YIN	IPO	Financials	China	NASDAQ	JEFFER	80.0	-	-	-	To be ann.
4/5/16	inVentiv Group Holdings, Inc.	-	IPO	Industrials	United States	NYSE	CS, MS, GS, JEFFER, BRCLY, CITI, BAML, WFC	100.0	-	-	-	To be ann.
4/7/16	Sprott Physical Silver Trust	PSLV	FO	Financials	Canada		MS, RBC	-	-	6.18	-	To be ann.
<b>Total:</b>								<b>180.0</b>				

### Shelf Filings This Week (2)

Filing Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Type	Filed Terms			
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Curr. File Price/Range	
4/4/16	Inotek Pharmaceuticals Corp	ITEK	FO	Healthcare	United States	NASDAQ	Universal	200.0	-	-	
4/5/16	Kura Oncology, Inc.	KURA	FO	Healthcare	United States	NASDAQ	Universal	100.0	-	-	
<i>* Shelf filings over \$50M</i>								<b>Total:</b>	<b>300.0</b>		

### Withdrawn or Postponed Deals This Week (2)

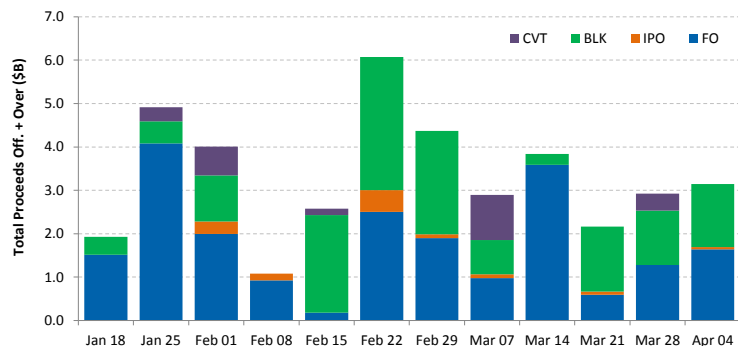
W/P Date	Issuer	Ticker	Type	Sector	Domicile	Exchange	Bookrunners	Filed Terms		
								Curr. Amt. Filed (\$M)	Curr. Shrs. Filed (M)	Reason
4/5/16	Ener-Core Inc.	-	FO	Energy	United States	NYSE MKT	NORTHL, LAKESTCAP	8.4	2.3	
4/6/16	Visualant, Inc.	-	FO	Consumer Services	United States	OTCBB	MAXIM	10.0	-	
<b>Total:</b>								<b>18.4</b>		

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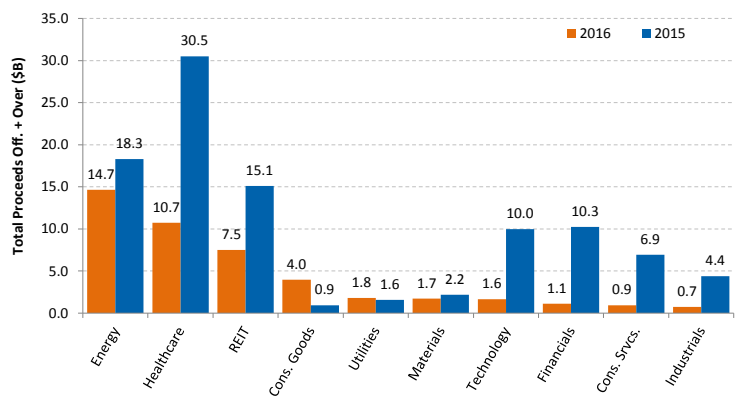
## Market Summary

Week of April 4, 2016

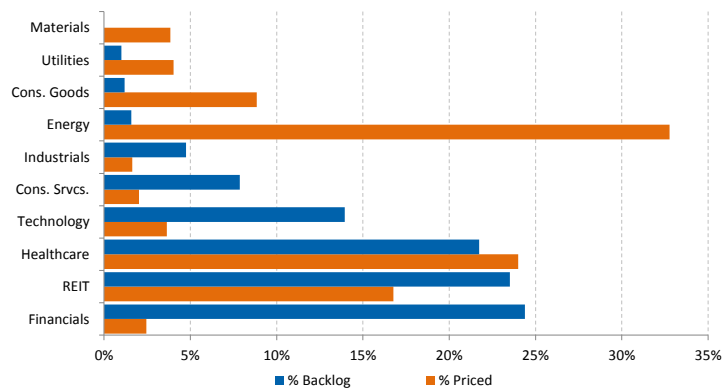
Trailing 12-Week US Proceeds by Deal Type



YoY Total US Issuance by Industry



YTD US Priced vs. Backlog



Market Summary

Major Indices	Last Close	1-Day (%)	1-Week (%)	1-Month (%)	1-Year (%)	YTD (%)
S&P 500	2,041.9	-1.20	-0.87	2.01	-1.66	-0.10
Dow Jones	17,542.0	-0.98	-0.81	2.74	-1.87	0.67
NASDAQ	4,848.4	-1.47	-0.44	2.98	-1.26	-3.18
Russell 2000	1,092.8	-1.45	-1.91	-0.12	-12.81	-3.79
FTSE 100	6,136.9	-0.40	-0.62	-0.74	-11.85	-1.69
DAX	9,530.6	-0.98	-4.36	-2.54	-21.39	-11.29
Nikkei 225	15,749.8	0.22	-6.02	-6.87	-19.81	-17.25
Hang Seng	20,266.1	0.29	-2.46	0.53	-19.82	-7.52
Brazil Bovespa	48,513.1	0.87	-3.08	-1.49	-9.71	11.91
Mexico IPC	45,052.2	-0.51	-1.81	0.19	0.14	4.83

S&P 500 Sector Indices

S&P 500 Sector Indices	Last Close	1-Day (%)	1-Week (%)	1-Month (%)	1-Year (%)	YTD (%)
Materials	277.9	-1.26	-1.39	0.75	-10.17	1.55
Financials	296.1	-1.94	-2.51	-1.09	-8.93	-7.97
Consumer Disc.	619.5	-1.15	-1.42	2.35	3.22	-0.24
Consumer Staples	544.7	-0.98	0.22	2.95	7.47	5.08
Energy	456.8	-0.61	-1.21	-1.56	-21.19	1.86
Healthcare	804.3	-1.06	2.61	2.61	-3.72	-3.47
Industrials	474.5	-0.74	-1.88	1.56	-1.01	2.37
Information Tech.	728.9	-1.43	-1.12	4.94	4.81	1.03
Telecom	168.1	-1.43	-2.57	0.33	8.27	12.15
Utilities	246.8	-0.03	-2.04	3.13	8.75	12.18

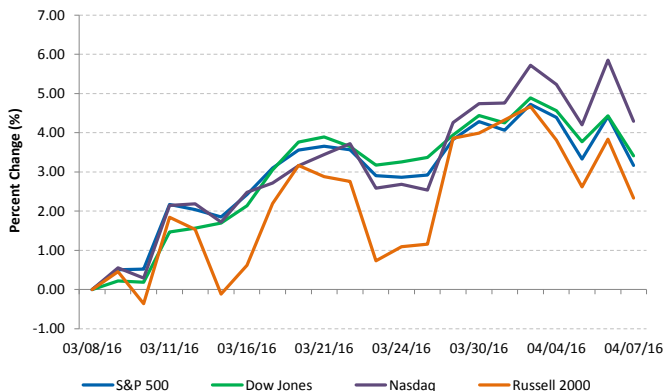
Commodities (NYMEX Front Month Contract)

Commodities	Last Close	1-Day (%)	1-Week (%)	1-Month (%)	1-Year (%)	YTD (%)
Gold	1,237.5	1.12	0.15	-2.10	2.22	16.72
Silver	15.2	0.69	-1.98	-3.04	-9.99	9.82
Copper	2.08	-3.13	-4.88	-9.07	-24.85	-2.74
Crude Oil	37.3	-1.30	-2.82	-1.69	-30.97	0.59
Natural Gas	2.0	5.60	3.01	19.41	-24.70	-13.65
Cotton	0.59	0.48	1.01	2.88	-11.13	-6.72
Corn	3.62	0.98	2.84	0.70	-5.61	0.77
Sugar	0.14	-1.30	-5.99	-1.57	13.00	-5.31
Wheat	4.57	-1.30	-3.48	-1.24	-13.12	-2.77

Major Currencies

Major Currencies	USD	EUR	GBP	JPY	CAD	AUD
USD	1.000	0.879	0.709	107.905	1.316	1.330
EUR	1.138	1.000	0.807	122.817	1.498	1.514
GBP	1.410	1.238	1.000	152.103	1.855	1.875
JPY	0.009	0.008	0.007	1.000	0.012	0.012
CAD	0.760	0.668	0.539	81.992	1.000	1.011
AUD	0.752	0.660	0.533	0.989	0.989	1.000

Major US Indices 1-Month Trailing



Econ Calendar

Monday, April 04, 2016			
Indicator	Period	Expectation	Result
Factory Orders	Feb	-1.7%	-1.7%

Tuesday, April 05, 2016			
Indicator	Period	Expectation	Result
Trade Balance	Feb	-\$46.2B	-\$47.1B
ISM Services	Mar	54.0	54.5
JOLTS - Job Openings	Feb	-	5.445M

Wednesday, April 06, 2016			
Indicator	Period	Expectation	Result
MBA Mortgage Index	2-Apr	-	2.7%
Crude Inventories	42462	-	-4.937M
FOMC Minutes	42445	-	\$17.3B

Thursday, April 07, 2016			
Indicator	Period	Expectation	Result
Initial Claims	2-Apr	270K	267K
Continuing Claims	26-Mar	-	2191K
Natural Gas Inventories	42462	-	+12 bcf
Consume Credit	Feb	\$14.4B	\$17.3B

Friday, April 08, 2016			
Indicator	Period	Expectation	Result
Wholesale Inventories	Feb	-0.2%	-

Source: Briefing.com

### About Ipreo Analytics

Ipreo Capital Markets Services is an outsourced consultative service that serves as an extension of your team, focused on providing research, intelligence and data on the capital markets. If you have any questions, please contact Ipreo Capital Markets at [CapitalMarkets@ipreo.com](mailto:CapitalMarkets@ipreo.com) or 212.812.0950.

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