



Americas Highlights

19 deals priced last week for \$3,406.0 M

- In U.S. economic news, the Philadelphia Fed for July read -2.9, below June's 4.7 reading, and expectations of 5.0. In housing news, July's NAHB Housing Market Index read 59, below June's reading of 60 and missing forecasts of 61.
- In housing news, housing starts came in at 1189K for June, above both May's 1135K and predictions of 1165K. Additionally, building permits for June came in at 1153K, topping both May's 1136K units and estimates of 1150K. Meanwhile, the MBA Mortgage Index fell 1.3% following the prior week's 7.2% increase.

EMEA Highlights

4 deals priced last week for \$1,497.1 M

- Italy's retail sales grew 0.3% during the month of May, following a 0.1% uptick in April and a 0.7% decline in March. Looking at May and April's figures on a year-over-year basis, they fell 1.3% and 0.6%, respectively.
- Following the momentous "Brexit" vote, U.K. private sector activity fell to an 87-month low of 47.7 in July. The previous month's reading was 52.4. Of note, any score below 50.0 specifies private-sector contraction. Taking a closer look, services PMI fell to 47.4 from 52.3 in the prior month, while manufacturing PMI fell to 49.1 from 52.1 in the previous month.

Asia-Pacific Highlights

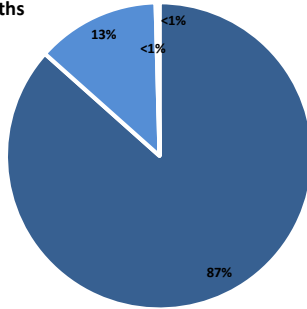
36 deals priced last week for \$2,426.2 M

- Japan's manufacturing contracted again in July as the country's PMI increased to 49.0 in July from 48.1 in June, remaining below the line of 50 that separates expansion from contraction. Meanwhile, the country's all industry activity index fell 1.0% on month in May, reversing course from the 0.8% increase in April, and below economists' forecasts of a 1.1% decline.
- Hong Kong's jobless rate came in at a seasonally adjusted 3.4% in the three months to June, unchanged from the prior month, and lower than forecasts of 3.5%.

Top Market Share By Exchange Country:

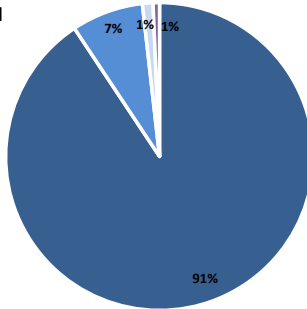
Americas

Trailing 12 Months



United States Canada Mexico Other

Year-Ago Period

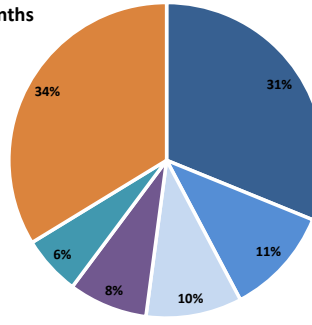


United States Canada Mexico Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|---------------|------------------|--------------|------------|------------------|--------------|--------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | United States | 182,284.2 | 86.6% | 578 | 333,060.1 | 90.7% | 995 |
| 2 | Canada | 27,380.7 | 13.0% | 127 | 27,734.1 | 7.5% | 146 |
| 3 | Mexico | 407.0 | 0.2% | 4 | 4,072.7 | 1.1% | 14 |
| 4 | Brazil | 247.4 | 0.1% | 3 | 2,131.2 | 0.6% | 6 |
| 5 | Colombia | 214.4 | 0.1% | 1 | 0.0 | 0.0% | 0 |
| 6 | Chile | 0.0 | 0.0% | 0 | 350.0 | 0.1% | 2 |
| 7 | Peru | 0.0 | 0.0% | 0 | 0.0 | 0.0% | 0 |
| Subtotal | | 210,533.8 | | 713 | 367,348.1 | | 1,163 |

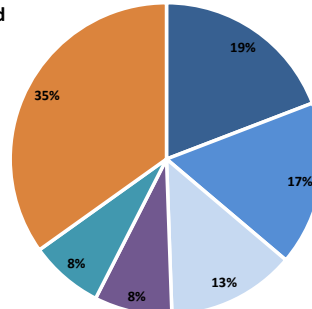
EMEA

Trailing 12 Months



United Kingdom Netherlands France Germany Italy Other

Year-Ago Period

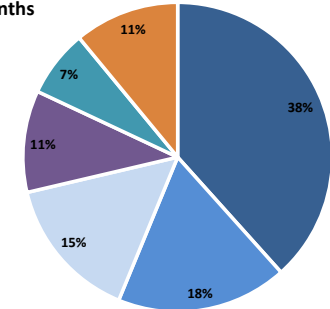


United Kingdom Spain Germany Italy France Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|----------------------|------------------|--------------|------------|------------------|--------------|------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | United Kingdom | 52,931.3 | 31.2% | 182 | 39,844.7 | 19.2% | 184 |
| 2 | Netherlands | 18,863.6 | 11.1% | 22 | 15,426.8 | 7.4% | 19 |
| 3 | France | 16,729.7 | 9.8% | 41 | 15,869.6 | 7.6% | 38 |
| 4 | Germany | 13,756.6 | 8.1% | 34 | 27,579.4 | 13.3% | 58 |
| 5 | Italy | 10,319.6 | 6.1% | 23 | 16,713.8 | 8.0% | 29 |
| 6 | Spain | 10,307.7 | 6.1% | 18 | 35,332.6 | 17.0% | 23 |
| 7 | South Africa | 8,205.8 | 4.8% | 41 | 5,866.0 | 2.8% | 31 |
| 8 | Switzerland | 7,399.2 | 4.4% | 15 | 7,511.6 | 3.6% | 17 |
| 9 | Sweden | 6,875.6 | 4.0% | 36 | 7,177.3 | 3.5% | 34 |
| 10 | Denmark | 4,428.1 | 2.6% | 5 | 3,216.1 | 1.5% | 6 |
| 11 | Greece | 4,131.9 | 2.4% | 4 | 0.0 | 0.0% | 0 |
| 12 | Belgium | 3,385.9 | 2.0% | 12 | 1,530.0 | 0.7% | 14 |
| 13 | Norway | 2,492.7 | 1.5% | 17 | 3,259.1 | 1.6% | 14 |
| 14 | Poland | 1,685.7 | 1.0% | 7 | 1,090.6 | 0.5% | 8 |
| 15 | United Arab Emirates | 1,608.2 | 0.9% | 4 | 2,812.6 | 1.4% | 4 |
| Subtotal | | 169,904.7 | | 497 | 207,806.1 | | 552 |

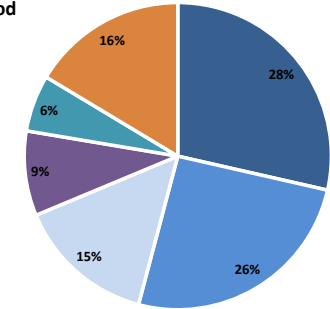
Asia-Pacific

Trailing 12 Months



China Hong Kong Australia Japan South Korea Other

Year-Ago Period



China Hong Kong Australia Japan India Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|-------------|------------------|--------------|--------------|------------------|--------------|--------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | China | 84,259.7 | 38.4% | 336 | 85,015.2 | 28.6% | 441 |
| 2 | Hong Kong | 39,251.5 | 17.9% | 171 | 76,096.3 | 25.6% | 241 |
| 3 | Australia | 33,196.5 | 15.1% | 147 | 43,452.3 | 14.6% | 159 |
| 4 | Japan | 23,382.9 | 10.6% | 53 | 26,583.2 | 8.9% | 80 |
| 5 | South Korea | 15,466.0 | 7.0% | 138 | 14,714.4 | 4.9% | 97 |
| 6 | India | 6,502.2 | 3.0% | 55 | 17,771.1 | 6.0% | 71 |
| 7 | Indonesia | 4,321.8 | 2.0% | 19 | 3,152.1 | 1.1% | 21 |
| 8 | Malaysia | 3,226.0 | 1.5% | 25 | 7,497.9 | 2.5% | 41 |
| 9 | New Zealand | 2,790.7 | 1.3% | 15 | 748.6 | 0.3% | 9 |
| 10 | Singapore | 2,356.4 | 1.1% | 18 | 7,224.1 | 2.4% | 26 |
| 11 | Taiwan | 1,945.4 | 0.9% | 20 | 3,974.8 | 1.3% | 25 |
| 12 | Thailand | 1,205.9 | 0.5% | 16 | 6,295.1 | 2.1% | 27 |
| 13 | Philippines | 1,083.5 | 0.5% | 8 | 3,659.3 | 1.2% | 17 |
| 14 | Viet Nam | 419.7 | 0.2% | 4 | 214.2 | 0.1% | 6 |
| 15 | Pakistan | 182.1 | 0.1% | 1 | 1,235.4 | 0.4% | 4 |
| Subtotal | | 219,681.9 | | 1,027 | 297,706.5 | | 1,268 |

Priced Deals - Industry Ranking

Backlog Deals - Industry Ranking

Americas

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|------------|------------------|------------------|--------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Energy | 46,904.2 | 22.1% | 123 | 56,468.7 | 15.4% | 153 |
| 2 | Financials | 45,442.6 | 21.4% | 176 | 80,530.2 | 21.9% | 269 |
| 3 | Healthcare | 38,988.2 | 18.4% | 176 | 68,196.0 | 18.6% | 338 |
| 4 | Consumer Services | 21,589.0 | 10.2% | 52 | 62,972.6 | 17.1% | 105 |
| 5 | Technology | 16,168.4 | 7.6% | 49 | 39,654.2 | 10.8% | 115 |
| 6 | Utilities | 13,814.0 | 6.5% | 29 | 7,626.3 | 2.1% | 30 |
| 7 | Consumer Goods | 12,723.5 | 6.0% | 25 | 16,664.6 | 4.5% | 35 |
| 8 | Industrials | 9,712.8 | 4.6% | 46 | 21,652.6 | 5.9% | 78 |
| 9 | Basic Materials | 7,047.8 | 3.3% | 44 | 13,583.0 | 3.7% | 40 |
| Total | | 212,390.5 | | 720 | 367,348.1 | | 1,163 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-----------------|-----------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 1,620.0 | 28.4% | 12 | 5,680.3 | 24.3% | 21 |
| 2 | Technology | 1,055.0 | 18.5% | 7 | 5,681.4 | 24.3% | 9 |
| 3 | Healthcare | 862.7 | 15.1% | 13 | 2,480.2 | 10.6% | 23 |
| 4 | Utilities | 671.2 | 11.8% | 3 | 1,125.0 | 4.8% | 4 |
| 5 | Consumer Goods | 400.0 | 7.0% | 3 | 614.7 | 2.6% | 4 |
| 6 | Consumer Svcs. | 392.4 | 6.9% | 5 | 2,799.9 | 12.0% | 12 |
| 7 | Basic Materials | 300.0 | 5.3% | 1 | 1,053.1 | 4.5% | 3 |
| 8 | Industrials | 300.0 | 5.3% | 3 | 2,934.4 | 12.5% | 10 |
| 9 | Energy | 100.0 | 1.8% | 1 | 1,021.8 | 4.4% | 8 |
| Total | | 5,701.3 | | 48 | 23,390.8 | | 94 |

EMEA

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 68,108.6 | 39.8% | 202 | 77,576.7 | 37.2% | 218 |
| 2 | Technology | 23,289.5 | 13.6% | 48 | 44,837.6 | 21.5% | 50 |
| 3 | Industrials | 19,925.4 | 11.6% | 64 | 24,730.6 | 11.9% | 66 |
| 4 | Basic Materials | 17,151.5 | 10.0% | 28 | 6,702.5 | 3.2% | 21 |
| 5 | Consumer Services | 12,262.1 | 7.2% | 56 | 27,870.1 | 13.4% | 88 |
| 6 | Consumer Goods | 11,797.2 | 6.9% | 35 | 9,269.1 | 4.4% | 29 |
| 7 | Energy | 9,020.6 | 5.3% | 28 | 2,685.4 | 1.3% | 23 |
| 8 | Utilities | 5,271.2 | 3.1% | 9 | 8,132.5 | 3.9% | 9 |
| 9 | Healthcare | 4,434.3 | 2.6% | 34 | 6,707.0 | 3.2% | 54 |
| Total | | 171,260.5 | | 504 | 208,511.6 | | 558 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-----------------|-----------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Utilities | 4,883.1 | 41.1% | 4 | 627.7 | 2.9% | 3 |
| 2 | Industrials | 3,128.9 | 26.4% | 7 | 2,230.3 | 10.3% | 3 |
| 3 | Financials | 1,398.6 | 11.8% | 9 | 12,487.5 | 57.6% | 30 |
| 4 | Energy | 923.6 | 7.8% | 5 | 2,810.2 | 13.0% | 5 |
| 5 | Consumer Svcs. | 540.6 | 4.6% | 2 | 1,185.4 | 5.5% | 8 |
| 6 | Technology | 525.8 | 4.4% | 4 | 117.9 | 0.5% | 2 |
| 7 | Basic Materials | 267.2 | 2.3% | 2 | 353.2 | 1.6% | 2 |
| 8 | Healthcare | 203.3 | 1.7% | 4 | 843.6 | 3.9% | 2 |
| 9 | Consumer Goods | 0.0 | 0.0% | 0 | 1,026.1 | 4.7% | 4 |
| Total | | 11,871.2 | | 37 | 21,682.0 | | 59 |

Asia-Pacific

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|--------------|------------------|------------------|--------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 79,110.9 | 35.8% | 199 | 102,034.4 | 34.3% | 267 |
| 2 | Industrials | 30,632.2 | 13.8% | 198 | 33,612.0 | 11.3% | 239 |
| 3 | Consumer Goods | 25,212.5 | 11.4% | 170 | 31,714.7 | 10.6% | 168 |
| 4 | Consumer Services | 21,385.2 | 9.7% | 107 | 26,366.1 | 8.9% | 148 |
| 5 | Technology | 19,332.9 | 8.7% | 125 | 25,271.3 | 8.5% | 136 |
| 6 | Basic Materials | 16,442.8 | 7.4% | 86 | 18,682.8 | 6.3% | 104 |
| 7 | Utilities | 12,421.1 | 5.6% | 29 | 16,026.8 | 5.4% | 42 |
| 8 | Healthcare | 9,206.4 | 4.2% | 81 | 19,398.7 | 6.5% | 112 |
| 9 | Energy | 7,437.0 | 3.4% | 39 | 24,700.9 | 8.3% | 54 |
| Total | | 221,181.0 | | 1,034 | 297,807.7 | | 1,270 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-----------------|------------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 48,136.9 | 29.7% | 65 | 64,275.9 | 23.6% | 97 |
| 2 | Industrials | 26,642.3 | 16.4% | 58 | 42,388.6 | 15.5% | 115 |
| 3 | Technology | 22,802.2 | 14.1% | 58 | 33,290.6 | 12.2% | 87 |
| 4 | Consumer Goods | 21,878.3 | 13.5% | 60 | 41,038.6 | 15.0% | 115 |
| 5 | Basic Materials | 12,675.9 | 7.8% | 32 | 28,611.3 | 10.5% | 71 |
| 6 | Consumer Svcs. | 11,288.2 | 7.0% | 40 | 32,490.3 | 11.9% | 84 |
| 7 | Healthcare | 8,356.0 | 5.2% | 35 | 13,471.2 | 4.9% | 55 |
| 8 | Utilities | 6,505.1 | 4.0% | 13 | 10,370.1 | 3.8% | 19 |
| 9 | Energy | 3,742.5 | 2.3% | 12 | 6,764.3 | 2.5% | 23 |
| Total | | 162,027.4 | | 373 | 272,701.0 | | 666 |

* Multi-tranche offerings are counted as a single deal for aggregate deal counts

Market Performance

Americas

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|------------------------------|-----------|---------------|------------|------------|-----------|
| DJ Industrial Average | 18,570.85 | 0.29% | 6.58% | 18,622.01 | 15,370.33 |
| S&P 500 | 2,175.03 | 0.61% | 6.41% | 2,175.63 | 1,810.10 |
| NASDAQ Composite Index | 5,100.16 | 1.40% | 1.85% | 5,176.77 | 4,209.76 |
| PHLX / Semiconductor | 742.37 | 2.59% | 11.89% | 745.46 | 543.03 |
| CBOE Market Volatility Index | 12.02 | -5.13% | -33.99% | 53.29 | 10.88 |
| S&P/TSX Composite | 14,600.66 | 0.82% | 12.23% | 14,622.35 | 11,531.22 |
| Mexico IPC | 47,537.28 | 1.76% | 10.61% | 47,648.41 | 39,256.58 |
| Brazil Bovespa Index | 57,002.08 | 2.56% | 31.49% | 57,170.56 | 37,046.07 |
| Colombia IGBC | 9,873.03 | -0.73% | 15.51% | 10,211.14 | 7,822.04 |

EMEA

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|--------------------------|-----------|---------------|------------|------------|-----------|
| Euro STOXX 50 | 2,972.23 | 0.46% | -9.04% | 3,686.57 | 2,672.73 |
| FTSE 100 | 6,730.48 | 0.92% | 7.82% | 6,764.82 | 5,499.51 |
| France CAC 40 | 4,381.10 | 0.20% | -5.52% | 5,217.80 | 3,892.46 |
| Germany DAX (TR) | 10,147.46 | 0.80% | -5.54% | 11,669.86 | 8,699.29 |
| Spain IBEX 35 | 8,599.90 | 0.81% | -9.89% | 11,460.30 | 7,579.80 |
| FTSE MIB | 16,778.67 | 0.18% | -21.66% | 23,992.48 | 15,017.42 |
| Netherlands AEX | 453.35 | 1.30% | 2.61% | 504.00 | 378.53 |
| OMX Stockholm All-Share | 491.57 | 0.53% | -2.68% | 539.07 | 432.78 |
| Ireland ISEQ Overall | 5,808.02 | 0.29% | -14.48% | 6,921.44 | 5,286.65 |
| Israel TA-100 | 1,278.33 | 0.61% | -2.79% | 1,503.79 | 1,180.61 |
| DJ DIFC Arabia Titans 50 | 261.48 | 0.67% | 0.20% | 304.82 | 222.69 |
| FTSE JSE All Share | 53,005.22 | -0.16% | 4.56% | 54,760.91 | 45,975.78 |

Asia-Pacific

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|-------------------------|-----------|---------------|------------|------------|-----------|
| Japan Nikkei 225 | 16,627.25 | 0.78% | -12.64% | 20,946.93 | 14,864.01 |
| Hang Seng Index | 21,964.27 | 1.41% | 0.23% | 25,279.95 | 18,278.80 |
| SSE Composite Index | 3,012.82 | -1.36% | -14.87% | 4,184.45 | 2,638.30 |
| S&P ASX 200 | 5,498.20 | 1.26% | 3.82% | 5,727.70 | 4,706.70 |
| India S&P BSE SENSEX | 27,803.24 | -0.12% | 6.45% | 28,417.59 | 22,494.61 |
| KOSPI Composite Index | 2,010.34 | -0.34% | 2.50% | 2,064.72 | 1,800.75 |
| New Zealand NZX 50(CAP) | 3,520.29 | 2.17% | 11.85% | 3,564.74 | 2,779.16 |

Rates and Bonds

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|---|-------|---------------|------------|------------|-----------|
| United States Treasury Note (2 Y) Yield | 0.71% | 0.14% | -33.40% | 1.10% | 0.57% |
| United States Treasury Bond (10 Y) Yield | 1.57% | 1.66% | -31.08% | 2.34% | 1.37% |
| United States Treasury Bond (30 Y) Yield | 2.29% | 0.61% | -24.11% | 3.11% | 2.11% |
| United States Dollar Libor Rate (30 Day) | 0.49% | -1.45% | 14.18% | 0.49% | 0.19% |
| United States Dollar Libor Rate (90 Day) | 0.72% | -4.60% | 17.68% | 0.72% | 0.29% |
| United States Dollar Libor Rate (180 Day) | 1.04% | -4.84% | 23.44% | 1.04% | 0.47% |

Commodities

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|---|----------|---------------|------------|------------|-----------|
| GS Commodity (CME) Continuous | 349.50 | -3.27% | 11.91% | 388.30 | 272.50 |
| Crude Oil WTI (NYM \$/bbl) Continuous | 44.19 | -3.83% | 19.30% | 51.23 | 26.21 |
| Natural Gas (NYM \$/mmbtu) Continuous | 2.78 | 0.76% | 18.83% | 2.99 | 1.64 |
| High Grade Copper (NYM \$/lbs) Continuous | 2.24 | 0.09% | 4.71% | 2.45 | 1.94 |
| Gold (NYM \$/ozt) Continuous | 1,323.40 | -0.30% | 24.83% | 1,367.10 | 1,049.60 |
| Silver (NYM \$/ozt) Continuous | 19.69 | -2.36% | 42.64% | 20.41 | 13.70 |
| Sugar #11 (IFUS \$/lbs) Continuous | 0.20 | 1.45% | 28.54% | 0.21 | 0.10 |
| Coffee (IFUS \$/lbs) Continuous | 1.42 | -3.83% | 12.00% | 1.55 | 1.11 |
| Cotton #2 (IFUS \$/lbs) Continuous | 0.73 | -2.15% | 14.85% | 0.75 | 0.55 |

Foreign Exchange

| | USD | EUR | GBP | JPY | CAD | CHF | BRL | CNY | AUD | INR | ZAR | NZD |
|-----|--------|--------|--------|----------|--------|--------|--------|--------|--------|---------|---------|--------|
| USD | 1.0000 | 0.9110 | 0.7643 | 106.2650 | 1.3169 | 0.9885 | 3.2824 | 6.6707 | 1.3429 | 67.1075 | 14.3203 | 1.4324 |
| EUR | 1.0977 | 1.0000 | 0.8390 | 116.6524 | 1.4456 | 1.0851 | 3.6033 | 7.3228 | 1.4742 | 73.6673 | 15.7201 | 1.5724 |
| GBP | 1.3084 | 1.1919 | 1.0000 | 139.0371 | 1.7230 | 1.2934 | 4.2947 | 8.7279 | 1.7571 | 87.8035 | 18.7366 | 1.8741 |
| JPY | 0.0094 | 0.0086 | 0.0072 | 1.0000 | 0.0124 | 0.0093 | 0.0309 | 0.0628 | 0.0126 | 0.6315 | 0.1348 | 0.0135 |
| CAD | 0.7594 | 0.6917 | 0.5804 | 80.6933 | 1.0000 | 0.7506 | 2.4925 | 5.0655 | 1.0198 | 50.9587 | 10.8742 | 1.0877 |
| CHF | 1.0116 | 0.9216 | 0.7732 | 107.5013 | 1.3322 | 1.0000 | 3.3206 | 6.7483 | 1.3585 | 67.8882 | 14.4868 | 1.4490 |
| BRL | 0.3047 | 0.2775 | 0.2328 | 32.3742 | 0.4012 | 0.3012 | 1.0000 | 2.0323 | 0.4091 | 20.4446 | 4.3627 | 0.4364 |
| CNY | 0.1499 | 0.1366 | 0.1146 | 15.9301 | 0.1974 | 0.1482 | 0.4921 | 1.0000 | 0.2013 | 10.0600 | 2.1467 | 0.2147 |
| AUD | 0.7446 | 0.6783 | 0.5691 | 79.1302 | 0.9806 | 0.7361 | 1.0000 | 4.9673 | 1.0000 | 49.9716 | 10.6636 | 1.0666 |
| INR | 0.0149 | 0.0136 | 0.0114 | 1.5835 | 0.0196 | 0.0147 | 0.2013 | 0.0994 | 0.0200 | 1.0000 | 0.2134 | 0.0213 |
| ZAR | 0.0698 | 0.0636 | 0.0534 | 7.4206 | 0.0920 | 0.0690 | 1.0000 | 0.4658 | 0.0938 | 4.6862 | 1.0000 | 0.1000 |
| NZD | 0.6981 | 0.6360 | 0.5336 | 74.1889 | 0.9194 | 0.6901 | 2.0000 | 4.6571 | 0.9376 | 46.8511 | 9.9977 | 1.0000 |

Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.



Americas - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|-----------------------------|------------|------------------|----------------|--------------------|------------------|-------------------|------------------|------------------|------------|---|----------------------------|---------------|-----------------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current |
| 07/21/16 | 07/22/16 | TPI Composites, Inc. | Ord Shares | | 68.8 | 6.3 | 11.00 | 11.00 - 12.00 | USA | USA | Energy | JPM, MS | (4.3) | 23.3 | 23.3 |
| 07/20/16 | 07/21/16 | Patheon N.V. | Ord Shares | | 625.0 | 29.8 | 21.00 | 19.00 - 22.00 | NLD | USA | Healthcare | JPM, MS, JEFFER, UBS, CS, EVERCORE, WFC | 2.4 | 19.0 | 20.9 |
| 07/20/16 | 07/21/16 | Impinj, Inc. | Ord Shares | | 67.2 | 4.8 | 14.00 | 12.00 - 14.00 | USA | USA | Technology | RBC, KEYBANC, PIPER | 7.7 | 28.4 | 39.7 |
| 07/19/16 | 07/20/16 | Audentes Therapeutics, Inc. | Ord Shares | | 75.0 | 5.0 | 15.00 | 14.00 - 16.00 | USA | USA | Healthcare | BAML, COWEN, PIPER | 0.0 | 0.9 | 0.0 |
| | | | | Proceeds: | \$836.0 | | | | | | | Mean: | 1.4 | 17.9 | 21.0 |
| | | | | Deals: | 4 | | | | | | | Median: | 1.2 | 21.1 | 22.1 |

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|---------------------------------|----------------|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|-----------------|--------------------------------|----------------------------|--------------------|-----------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current |
| 07/22/16 | 07/22/16 | ContraFect Corp. | Units | | 35.0 | 14.0 | 2.50 | ✓ | USA | USA | Healthcare | PIPER | (12.9) | - | - |
| 07/22/16 | 07/22/16 | Contango Oil & Gas Co. | Ord Shares | | 50.0 | 5.0 | 10.00 | ✓ | USA | USA | Energy | RBC, SUNTCAP, SEAGR | (20.0) | (20.0) | (5.1) |
| 07/22/16 | 07/22/16 | Genesis Energy, L.P. | Units | | 303.2 | 8.0 | 37.90 | | USA | USA | Energy | RBC | (5.0) | (5.0) | - |
| 07/21/16 | 07/21/16 | BNC Bancorp | Ord Shares | | 55.0 | 2.5 | 22.00 | ✓ | USA | USA | Financials | STEPHENS | (4.7) | (4.7) | 9.2 |
| 07/20/16 | 07/21/16 | Fairmount Santrol Holdings Inc | Ord Shares | | 148.8 | 25.0 | 5.95 | | USA | USA | Energy | MS, WFC, BRCLY | (3.3) | (3.3) | 14.6 |
| 07/20/16 | 07/21/16 | Urstadt Biddle Properties Inc. | Ord Shares | | 65.2 | 2.8 | 23.70 | | USA | USA | Financials | DB | (3.8) | (3.8) | (0.5) |
| 07/20/16 | 07/20/16 | Monroe Capital Corp. | Ord Shares | | 48.1 | 3.1 | 15.50 | ✓ | USA | USA | Financials | RAYMND, RBAIRD, WBLAIR, JANNEY | (2.6) | (2.6) | 0.3 |
| 07/19/16 | 08/12/16 | Lundin Gold Inc | Ord Shares | | 22.0 | 5.0 | 4.40 | | CAN | CAN | Basic Materials | GMPSECLP | 0.0 | - | - |
| 07/19/16 | 08/10/16 | Bellatrix Exploration, Ltd. | Subscript Rcpt | | 23.1 | 25.0 | 0.93 | | CAN | CAN | Energy | NTLBKCAN | 0.0 | - | - |
| 07/19/16 | 07/20/16 | NCI Building Systems, Inc. | Ord Shares | | 145.4 | 9.0 | 16.15 | | USA | USA | Industrials | CS, CITI, RBC, UBS | (5.9) | (4.0) | 1.8 |
| 07/19/16 | 07/20/16 | Ryerson Holding Corp. | Ord Shares | | 76.3 | 5.0 | 15.25 | | USA | USA | Basic Materials | JPM, DB, BMO, GS, JEFFER | (21.4) | (6.2) | (7.0) |
| 07/18/16 | 07/18/16 | Hudson Pacific Properties, Inc. | Ord Shares | | 609.6 | 20.0 | 30.48 | | USA | USA | Financials | BAML | (1.8) | (1.8) | 7.1 |
| | | | | Proceeds: | \$1,581.5 | | | | | | | Mean: | (6.8) | (5.7) | 2.6 |
| | | | | Deals: | 12 | | | | | | | Median: | (4.3) | (4.0) | 1.1 |

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon Talk | Premium Talk |
|------------|------------|-----------------------------|------------|------------------|----------------|--------|---------|------------|------------------|------------------|------------|---------------------|-------------|--------------|
| | | | | | | | | | | | | | | |
| 07/20/16 | 07/21/16 | Belden Inc. | CVT Pfd | | 450.0 | 6.75 | 10.00 | 07/15/2019 | USA | USA | Technology | JPM, GUGGEN, DB, GS | 6.25-6.75 | 10-15 |
| 07/19/16 | 08/10/16 | Bellatrix Exploration, Ltd. | CVT Debt | | 38.6 | 6.75 | 17.39 | 09/30/2021 | CAN | CAN | Energy | NTLBKCAN | - | - |
| | | | | Proceeds: | \$988.6 | | | | | | | | | |
| | | | | Deals: | 3 | | | | | | | | | |

Americas - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|-----------------|----------------------------------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|------------|-----------------------|
| 06/10/16 | 07/26/16 | Kadmon Holdings, LLC | IPO | Ord Shares | 100.0 | 5.6 | 16.00 - 20.00 | USA | USA | Healthcare | CITI, JEFFER |
| 06/30/16 | 07/28/16 | Bioventus Inc. | IPO | Ord Shares | 150.0 | 8.8 | 16.00 - 18.00 | USA | USA | Healthcare | JPM, PIPER |
| 07/01/16 | 07/28/16 | Kinsale Capital Group, Inc. | IPO | Ord Shares | 90.0 | 6.0 | 14.00 - 16.00 | USA | USA | Financials | JPM, WBLAIR, RBC |
| 06/28/16 | 07/28/16 | Talend S.A. | IPO | ADR | 84.0 | 5.3 | 15.00 - 17.00 | FRA | USA | Technology | GS, JPM, BRCLY, CITI |
| 01/25/16 | w/k of 07/25/16 | Tactile Systems Technology, Inc. | IPO | Ord Shares | 60.0 | 4.0 | 14.00 - 16.00 | USA | USA | Healthcare | PIPER, WBLAIR, CANACC |
| 04/18/16 | w/k of 07/25/16 | Gemphire Therapeutics Inc. | IPO | Ord Shares | 45.0 | 3.8 | 11.00 - 13.00 | USA | USA | Healthcare | JEFFER, RBC |

Proceeds: \$529.0
Deals: 6

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|----------------------------------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|------------|----------------------|
| 07/21/16 | To be ann. | Cachet Financial Solutions, Inc. | FO | Ord Shares | 20.0 | N/A | N/A | USA | USA | Technology | LADENBURG |
| 07/22/16 | To be ann. | Ironshore, Inc. | IPO | Ord Shares | 100.0 | N/A | N/A | BMU | USA | Financials | CITI, JPM, BAML, UBS |

Proceeds: \$120.0
Deals: 2

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|

No deals were withdrawn or postponed last week

EMEA - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | | |
|--------------------------|------------|------------|------------|---------------|----------------|--------------------|------------------|-------------------|------------------|------------------|-------------|---|----------------------------|---------------|-----------------|----------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current | |
| 07/21/16 | 07/22/16 | Enav S.p.A | Ord Shares | | 836.2 | 230.0 | 3.64 | 3.28 - 3.96 | ITA | ITA | Industrials | BRCLY, CS, MEDIOBAN, INTSAN, JPM, UNICRED | 3.1 | - | - | |
| Proceeds: \$836.2 | | | | | | | | | | | | | Mean: | 3.1 | - | - |
| Deals: 1 | | | | | | | | | | | | | Median: | 3.1 | - | - |

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | | |
|--------------------------|------------|------------------------|------------|---------------|----------------|--------------------|------------------|------------------|------------------|------------------|------------|--|----------------------------|--------------------|-----------------|-------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current | |
| 07/20/16 | 07/20/16 | Alstria Office REIT-AG | Ord Shares | | 144.0 | 10.7 | 13.43 | | DEU | DEU | Financials | JPM | (3.4) | (3.4) | 1.5 | |
| 07/19/16 | 07/19/16 | Buwog AG | Ord Shares | | 414.7 | 18.5 | 22.42 | | AUT | AUT | Financials | GS | (6.8) | (6.8) | 4.2 | |
| 07/18/16 | 07/22/16 | BW Offshore Ltd. | Rights | | 102.1 | 8,559.8 | 0.01 | | NOR | NOR | Energy | ABNAM, DANSKED, DNB, NORDAB, SEBAGG, SWDBNK, PARETO, ING | 0.0 | (69.7) | 140.0 | |
| Proceeds: \$660.8 | | | | | | | | | | | | | Mean: | (3.4) | (26.6) | 48.6 |
| Deals: 3 | | | | | | | | | | | | | Median: | (3.4) | (6.8) | 4.2 |

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon Talk | Premium Talk |
|--------------------------|------------|--------|------------|---------------|----------------|--------|---------|----------|------------------|------------------|----------|---------------|-------------|--------------|
| No CVTs priced last week | | | | | | | | | | | | | | |



EMEA - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|-----------------------|------------|------------|------------------|--------------------|---------------------|------------------|------------------|-----------------|---------------------|
| 06/06/16 | 07/25/16 | DOF ASA | FO | Rights | 146.7 | 1,200.0 | 0.12 | NOR | NOR | Industrials | DNB, PARETO, NORDAB |
| 06/30/16 | 07/25/16 | Kenmare Resources plc | FO | Rights | 121.2 | 39.2 | 3.09 | IRL | GBR | Basic Materials | To be ann. |
| | | | | | Proceeds: | \$267.9 | | | | | |
| | | | | | Deals: | 2 | | | | | |

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|--------------------------|------------|------------|------------------|--------------------|---------------------|------------------|------------------|-------------|---------------|
| 07/18/16 | To be ann. | EPE Capital Partners Ltd | IPO | Ord Shares | 128.0 | 184.4 | 0.69 - 0.69 | ZAF | ZAF | Financials | FRLTD |
| 07/20/16 | To be ann. | Restore plc | FO | Ord Shares | 45.0 | 12.1 | 3.71 | GBR | GBR | Industrials | CENKOS |
| | | | | | Proceeds: | \$173.0 | | | | | |
| | | | | | Deals: | 2 | | | | | |

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|--|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
| No deals were withdrawn or postponed last week | | | | | | | | | | | |

Asia-Pacific - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|---|------------|---------------|------------------|--------------------|------------------|-------------------|------------------|------------------|-----------------|--|----------------------------|---------------|-----------------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current |
| 07/21/16 | 07/25/16 | Australis Oil & Gas, LTD | Ord Shares | | 22.5 | 120.0 | 0.19 | 0.19 - 0.19 | AUS | AUS | Energy | EUROZ | 0.0 | - | - |
| 07/21/16 | 07/22/16 | Range International, Ltd | Ord Shares | | 37.5 | 50.0 | 0.75 | 0.74 - 0.74 | AUS | AUS | Basic Materials | MORGAU | 0.0 | 30.0 | 30.0 |
| 07/21/16 | 07/21/16 | Larsen & Toubro Infotech Limited | Ord Shares | | 92.4 | 8.8 | 10.56 | 10.63 - 10.71 | IND | IND | Technology | CITI, KOTAKGRP | 0.4 | (1.7) | (1.5) |
| 07/21/16 | 07/21/16 | Larsen & Toubro Infotech Limited | Ord Shares | | 92.4 | 8.8 | 10.56 | 10.63 - 10.71 | IND | IND | Technology | CITI, KOTAKGRP | 0.4 | (1.7) | (1.5) |
| 07/20/16 | 07/29/16 | DUAL Co., LTD | Ord Shares | | 54.3 | 7.3 | 7.44 | 6.41 - 7.69 | KOR | KOR | Consumer Goods | MIRAE, HMCSEC | 3.0 | - | - |
| 07/19/16 | 07/20/16 | Procurri Corporation Limited | Ord Shares | | 25.8 | 62.0 | 0.42 | 0.07 - 0.07 | SGP | SGP | Technology | DBSBANK | 0.0 | (19.6) | (12.5) |
| 07/19/16 | 07/20/16 | Lida Holdings, LTD | Ord Shares | | 35.0 | 11.7 | 3.00 | N/A | CHN | TWN | Industrials | KGIFSG | - | 27.1 | 17.7 |
| 07/18/16 | 07/19/16 | Haibo Heavy Engineering Science and Technology Co., Ltd | Ord Shares | | 38.4 | 25.6 | 1.50 | 1.52 - 1.52 | CHN | CHN | Industrials | BKCHINA | 0.0 | 44.0 | 91.7 |
| 07/18/16 | 07/19/16 | PT Capital Finance Indonesia Tbk. | Ord Shares | | 54.3 | 5,500.0 | 0.01 | 0.01 - 0.01 | IDN | IDN | Financials | SINRMA, JUCID, YULIE, PANINSEK, VALBURY, ERDIKHA, PTPHILLIPS | 0.0 | 69.2 | 46.2 |
| | | | | | Proceeds: | \$452.8 | | | | | | Mean: | 0.5 | 21.0 | 24.3 |
| | | | | | Deals: | 8 | | | | | | Median: | 0.0 | 27.1 | 17.7 |

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|--|------------|---------------|------------------|--------------------|------------------|------------------|------------------|------------------|----------------|-------------------------------------|----------------------------|--------------------|-----------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current |
| 07/22/16 | 07/29/16 | Vocus Communications Ltd | Ord Shares | | 57.1 | 9.0 | 6.35 | | AUS | AUS | Consumer Goods | CS | 12.6 | (1.8) | 1.2 |
| 07/22/16 | 07/26/16 | Xiao Nan Guo Restaurants Holdings Ltd. | Rights | | 39.0 | 737.7 | 0.05 | | CHN | HKG | Consumer Svcs. | BKCHINA | 0.0 | - | - |
| 07/22/16 | 07/25/16 | Xiangyang Automobile Bearing Company Ltd | Ord Shares | | 28.6 | 30.5 | 0.94 | | CHN | CHN | Consumer Goods | GUANGZ, MNSHNG | (14.0) | (27.7) | 39.7 |
| 07/22/16 | 07/25/16 | Ssangyong Cement Industry Company, Ltd. | Rights | | 196.1 | 12.8 | 15.30 | | KOR | KOR | Industrials | N/A | 0.0 | (9.8) | 8.9 |
| 07/22/16 | 07/22/16 | LIG Nex1 Co., LTD | Ord Shares | | 79.1 | 0.9 | 84.75 | | KOR | KOR | Industrials | CITI, NHIN | (2.3) | (3.0) | 2.4 |
| 07/22/16 | 07/22/16 | PT Tower Bersama Infrastructure Tbk | Ord Shares | | 30.0 | 61.5 | 0.49 | | IDN | IDN | Technology | N/A | (3.0) | (3.0) | (3.5) |
| 07/22/16 | 07/22/16 | Anhui Kouzi Distillery Co., Ltd. | Ord Shares | | 30.7 | 6.0 | 5.11 | | CHN | CHN | Consumer Goods | GS | (5.9) | (5.9) | 3.1 |
| 07/21/16 | 07/28/16 | Vocus Communications Ltd | Rights | | 113.4 | 20.0 | 5.67 | | AUS | AUS | Consumer Goods | CS | 0.0 | (14.3) | 13.9 |
| 07/21/16 | 07/22/16 | Beijing Tongtech Co Ltd | Ord Shares | | 123.2 | 22.9 | 5.39 | | CHN | CHN | Technology | BKCHINA | (43.5) | (53.3) | 111.8 |
| 07/21/16 | 07/22/16 | Anhui Kouzi Distillery Co., Ltd. | Ord Shares | | 31.6 | 6.0 | 5.27 | | CHN | CHN | Consumer Goods | GS | (3.6) | (3.0) | 0.0 |
| 07/20/16 | 07/28/16 | Japan Hotel REIT Investment Corporation | Units | | 135.2 | 0.2 | 767.98 | | JPN | JPN | Financials | SUMITSUI, DAIWA, MIZUHO, GS, NOMURA | (4.0) | (3.6) | 6.0 |
| 07/20/16 | 07/28/16 | Japan Hotel REIT Investment Corporation | Units | | 181.0 | 0.2 | 767.98 | | JPN | JPN | Financials | SUMITSUI, GS, DAIWA, MIZUHO | (4.0) | (3.6) | 6.0 |
| 07/20/16 | 07/25/16 | Vital Healthcare Property Trust | Rights | | 112.5 | 76.9 | 1.46 | | NZL | NZL | Financials | FRSYTH | 0.0 | (5.5) | 8.4 |
| 07/20/16 | 07/25/16 | Mayne Pharma Group Limited | Rights | | 192.3 | 198.4 | 0.97 | | AUS | AUS | Healthcare | CS, UBS | 0.0 | (35.5) | 50.8 |
| 07/20/16 | 07/22/16 | Time2U International Holding Limited | Rights | | 41.6 | 2,304.0 | 0.02 | | CHN | HKG | Consumer Goods | N/A | 0.0 | (12.0) | 15.0 |
| 07/20/16 | 07/21/16 | Shenzhen Aisidi Industry Co., Ltd. | Ord Shares | | 59.7 | 41.4 | 1.44 | | CHN | CHN | Technology | BKCHINA | (0.5) | (54.3) | 111.2 |
| 07/20/16 | 07/21/16 | Zhejiang Youpon Integrated Ceiling Co Ltd | Ord Shares | | 50.1 | 6.1 | 8.24 | | CHN | CHN | Consumer Goods | N/A | (25.8) | (21.9) | 28.9 |
| 07/20/16 | 07/21/16 | Ngai Shun Holdings Limited | Rights | | 116.5 | 5,478.0 | 0.02 | | HKG | HKG | Industrials | KINGSTON | 0.0 | (2.9) | 20.0 |
| 07/20/16 | 07/20/16 | Anhui Kouzi Distillery Co., Ltd. | Ord Shares | | 31.7 | 6.0 | 5.29 | | CHN | CHN | Consumer Goods | GS | (5.1) | (3.0) | (0.6) |
| 07/19/16 | 07/25/16 | National Storage REIT | Rights | | 33.3 | 27.8 | 1.20 | | AUS | AUS | Financials | JPM, MS | 0.0 | (2.2) | 2.8 |
| 07/19/16 | 07/20/16 | Sundance Energy Australia Ltd. | Ord Shares | | 54.5 | 552.6 | 0.10 | | AUS | AUS | Energy | EUROZ, CANACC | (21.2) | 23.8 | 19.2 |
| 07/19/16 | 07/19/16 | China Mobile, LTD | Ord Shares | | 24.0 | 2.0 | 12.02 | | HKG | HKG | Technology | N/A | (0.6) | (0.6) | 3.5 |
| 07/19/16 | 07/19/16 | Carnival Group International Holdings Limited | Ord Shares | | 23.0 | 190.0 | 0.12 | | HKG | HKG | Financials | N/A | 1.1 | 1.1 | (2.1) |
| 07/19/16 | 07/19/16 | Anhui Kouzi Distillery Co., Ltd. | Ord Shares | | 32.4 | 6.0 | 5.39 | | CHN | CHN | Consumer Goods | GS | (5.6) | (3.0) | (2.7) |
| 07/18/16 | 08/03/16 | EcoBio Holdings Co., Ltd. | Rights | | 22.3 | 1.8 | 12.36 | | KOR | KOR | Energy | N/A | 0.0 | (17.9) | 23.9 |
| 07/18/16 | 07/20/16 | China Singves Solar Technologies Holdings Ltd. | Rights | | 46.6 | 139.0 | 0.34 | | HKG | HKG | Energy | UOBKHPL | 0.0 | (15.6) | 16.2 |
| 07/18/16 | 07/19/16 | Ennocom Corporation | Rights | | 54.4 | 4.5 | 12.10 | | TWN | TWN | Technology | N/A | 0.0 | (15.2) | 22.9 |
| 07/18/16 | 07/18/16 | Anhui Kouzi Distillery Co., Ltd. | Ord Shares | | 33.4 | 6.0 | 5.57 | | CHN | CHN | - | GS | (3.1) | (3.0) | (5.3) |
| | | | | | Proceeds: | \$1,973.4 | | | | | | Mean: | (4.6) | (11.0) | 18.6 |
| | | | | | Deals: | 28 | | | | | | Median: | (0.5) | (3.6) | 8.4 |

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon Talk | Premium Talk |
|------------|------------|--------|------------|---------------|----------------|--------|---------|----------|------------------|------------------|----------|---------------|-------------|--------------|
|------------|------------|--------|------------|---------------|----------------|--------|---------|----------|------------------|------------------|----------|---------------|-------------|--------------|

No CVTs priced last week

Asia-Pacific - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|-----------------------------------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|-------------|-----------------------------------|
| 06/07/16 | 07/25/16 | Wonik Holdings Co., Ltd. | FO | Rights | 472.6 | 83.0 | 5.69 | KOR | KOR | Energy | To be ann. |
| 06/20/16 | 07/27/16 | EC World REIT | IPO | Units | 112.5 | 188.1 | 0.60 - 0.60 | SGP | SGP | Financials | DBSBANK, BKCHINA, CICC, KIMENGHLD |
| 06/15/16 | 07/27/16 | Dagang NeXchange Bhd | FO | Rights | 23.9 | 465.1 | 0.05 | MYS | MYS | Technology | To be ann. |
| 07/07/16 | 07/28/16 | Viva Energy REIT | IPO | Ord Shares | 684.7 | N/A | 1.65 - 1.65 | AUS | AUS | Energy | DB, BAML |
| 06/30/16 | 07/28/16 | Ezion Holdings Limited. | FO | Rights | 104.9 | 487.3 | 0.22 | SGP | SGP | Industrials | DBSBANK, UOB, KIMENGHLD |
| 06/30/16 | 07/28/16 | Soilbuild Construction Group Ltd. | FO | Rights | 104.9 | 487.3 | 0.22 | SGP | SGP | Financials | DBSBANK |

Proceeds: \$1,503.6
Deals: 6

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|---|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------------|-----------------------------------|
| 07/18/16 | To be ann. | Omnijoi Media Corporation Co., Ltd. | IPO | Ord Shares | 76.9 | 77.6 | 0.99 - 0.99 | CHN | CHN | Consumer Svcs. | CICC |
| 07/19/16 | To be ann. | Dong Yi Ri Sheng Home Decoration Group Co Ltd | FO | Ord Shares | 117.5 | 27.2 | 4.33 | CHN | CHN | Consumer Goods | To be ann. |
| 07/19/16 | To be ann. | PT Japfa Comfeed Indonesia Tbk | FO | Ord Shares | 42.1 | 441.7 | 0.10 | IDN | IDN | Consumer Goods | To be ann. |
| 07/20/16 | 09/20/16 | Hanwha Securities Co., Ltd. | FO | Rights | 176.0 | 89.1 | 1.98 | KOR | KOR | Financials | To be ann. |
| 07/20/16 | To be ann. | Chinadive Watersports Inc. | IPO | Ord Shares | 33.3 | 21.3 | 1.57 - 1.57 | CHN | CHN | Consumer Goods | SHFCCN |
| 07/20/16 | To be ann. | Hanp Inc. | FO | Ord Shares | 23.7 | 2.2 | 10.87 | KOR | KOR | Technology | To be ann. |
| 07/21/16 | 10/18/2016 | ViroMed Co., Ltd. | FO | Rights | 159.9 | 1.7 | 96.88 | KOR | KOR | Healthcare | To be ann. |
| 07/21/16 | To be ann. | Sundart Holdings Limited | FO | Ord Shares | 118.6 | 210.6 | 0.56 | HKG | HKG | Industrials | To be ann. |
| 07/22/16 | 08/10/16 | Ichigo Hotel REIT Investment Corporation | FO | Ord Shares | 163.4 | 0.1 | 1410.88 | JPN | JPN | Financials | SUMITSUI, MIZUHO, NOMURA, SBIETRD |

Proceeds: \$911.4
Deals: 9

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|----------|-------------------------------------|-----------|------------|----------------|--------------------|---------------------|------------------|------------------|------------|---------------|
| 04/12/16 | 07/21/16 | Smart Information Technology Global | Withdrawn | FO | 24.7 | 0.8 | 30.60 | KOR | KOR | Technology | To be ann. |

Proceeds: \$24.7
Deals: 1