



Americas Highlights

19 deals priced last week for \$6,508.2 M

- In U.S. economic news, international trade in goods for the month of January reported a \$74.4 billion deficit, below the downwardly-revised \$72.3 billion deficit in the prior month, and below consensus estimates of a \$72.2 billion deficit.
- In labor news, initial claims were reported as 210,000, below the prior week's downwardly-revised reading of 220,000, and missing consensus estimates of 227,000. Additionally, continuing claims were reported as 1.93 million, above the prior week's downwardly-revised reading of 1.87 million.

EMEA Highlights

8 deals priced last week for \$2,405.2 M

- Spanish unemployment fell in February by 6,280, as compared to January. Unemployment has fallen by 280,628 since the same time last year, or by 7.48%. Currently, unemployment is at 3.47 million, its lowest mark in 9 years.
- The economy of Italy expanded at its highest rate in seven years, according to the office of Istat. GDP grew 1.5% in 2017, following up on growth of 0.9% in 2016. The last time GDP growth broke the 1.5% mark was 2010, when the Italian economy grew 1.7%

Asia-Pacific Highlights

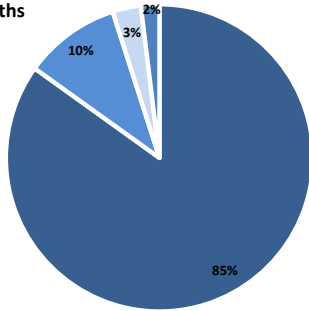
18 deals priced last week for \$5,349.2 M

- Manufacturing in South Korea continued its expansion in the month of February recording score of 50.3, lower than the prior month's reading of 50.7. Industrial output in South Korea grew a seasonally adjusted 1.0%, on month for January, following a 1.7% decline seen in December.
- The monetary base in Japan grew 9.4% year-over-year in the month of February, slowing pace from the 9.7% uptick realized in January. Bank notes in circulation grew 4.6% on an annual basis while coins in circulation grew 1.2%. Resulting current account balances jumped 11.0% including a 9.1% gain in reserve balances.

Top Market Share By Exchange Country:

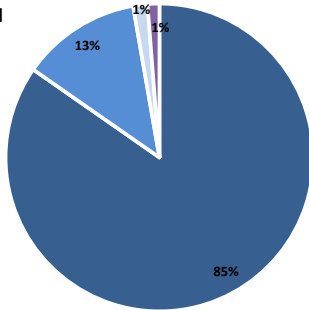
Americas

Trailing 12 Months



United States Canada Brazil Other

Year-Ago Period

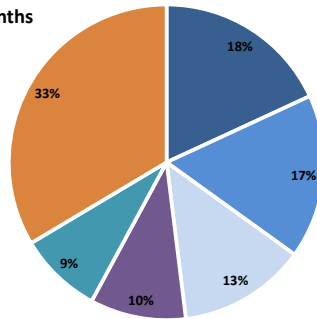


United States Canada Brazil Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|---------------|------------------|--------------|--------------|------------------|--------------|------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | United States | 236,219.9 | 84.9% | 903 | 234,917.0 | 84.7% | 783 |
| 2 | Canada | 28,292.2 | 10.2% | 149 | 34,869.1 | 12.6% | 179 |
| 3 | Brazil | 8,312.6 | 3.0% | 16 | 4,169.0 | 1.5% | 11 |
| 4 | Mexico | 4,509.8 | 1.6% | 11 | 3,252.2 | 1.2% | 8 |
| 5 | Colombia | 502.7 | 0.2% | 1 | 0.0 | 0.0% | 0 |
| 6 | Chile | 385.9 | 0.1% | 3 | 198.8 | 0.1% | 1 |
| 7 | Peru | 0.0 | 0.0% | 0 | 0.0 | 0.0% | 0 |
| Subtotal | | 278,222.9 | | 1,083 | 277,406.2 | | 982 |

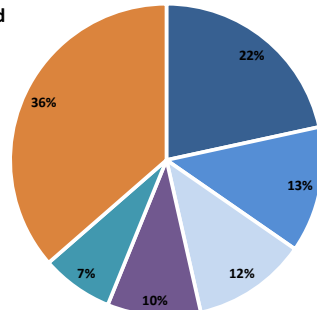
EMEA

Trailing 12 Months



Germany United Kingdom France Spain Switzerland Other

Year-Ago Period

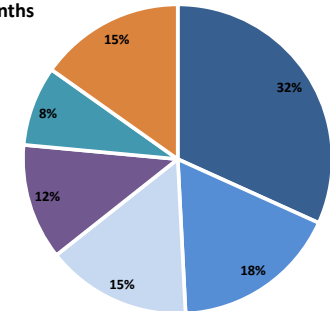


United Kingdom Italy Germany France Netherlands Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|----------------------|------------------|--------------|------------|------------------|--------------|------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | Germany | 32,895.9 | 18.1% | 53 | 17,352.0 | 11.8% | 30 |
| 2 | United Kingdom | 30,574.8 | 16.8% | 154 | 31,692.3 | 21.6% | 144 |
| 3 | France | 23,801.2 | 13.1% | 39 | 14,176.2 | 9.7% | 35 |
| 4 | Spain | 17,870.2 | 9.8% | 17 | 7,206.0 | 4.9% | 16 |
| 5 | Switzerland | 15,550.0 | 8.6% | 22 | 2,944.6 | 2.0% | 16 |
| 6 | Netherlands | 12,144.1 | 6.7% | 15 | 10,939.1 | 7.5% | 18 |
| 7 | South Africa | 11,423.5 | 6.3% | 42 | 7,083.2 | 4.8% | 40 |
| 8 | Italy | 7,597.6 | 4.2% | 18 | 19,125.6 | 13.0% | 19 |
| 9 | Sweden | 6,863.6 | 3.8% | 46 | 9,664.5 | 6.6% | 58 |
| 10 | Turkey | 2,752.2 | 1.5% | 8 | 0.0 | 0.0% | 0 |
| 11 | United Arab Emirates | 2,645.6 | 1.5% | 4 | 1,634.0 | 1.1% | 5 |
| 12 | Finland | 2,598.1 | 1.4% | 10 | 1,501.6 | 1.0% | 8 |
| 13 | Austria | 2,556.7 | 1.4% | 3 | 2,324.2 | 1.6% | 8 |
| 14 | Denmark | 2,543.0 | 1.4% | 11 | 7,654.3 | 5.2% | 8 |
| 15 | Poland | 2,084.9 | 1.1% | 6 | 2,107.3 | 1.4% | 7 |
| Subtotal | | 181,648.4 | | 491 | 146,694.3 | | 459 |

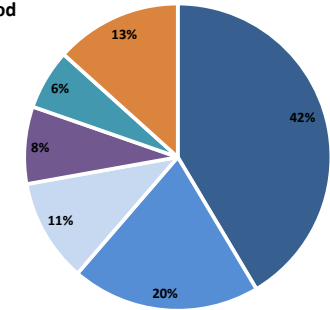
Asia-Pacific

Trailing 12 Months



China Hong Kong Japan India Australia Other

Year-Ago Period



China Hong Kong Australia Japan South Korea Other

| Rank | Country | TTM | | | Year-Ago TTM | | |
|-----------------|-------------|------------------|--------------|--------------|------------------|--------------|--------------|
| | | Proceeds (\$M) | Market Share | # of Deals | Proceeds (\$M) | Market Share | # of Deals |
| 1 | China | 78,843.7 | 31.8% | 469 | 88,203.9 | 41.4% | 490 |
| 2 | Hong Kong | 43,275.1 | 17.4% | 145 | 42,326.6 | 19.9% | 135 |
| 3 | Japan | 37,631.7 | 15.2% | 86 | 17,330.2 | 8.1% | 46 |
| 4 | India | 30,095.7 | 12.1% | 117 | 8,267.8 | 3.9% | 56 |
| 5 | Australia | 20,715.0 | 8.3% | 135 | 23,126.8 | 10.9% | 141 |
| 6 | South Korea | 12,442.8 | 5.0% | 64 | 13,495.8 | 6.3% | 109 |
| 7 | Singapore | 5,565.4 | 2.2% | 31 | 4,232.7 | 2.0% | 23 |
| 8 | Thailand | 5,469.5 | 2.2% | 38 | 3,389.9 | 1.6% | 18 |
| 9 | Malaysia | 5,018.7 | 2.0% | 30 | 3,305.5 | 1.6% | 23 |
| 10 | Viet Nam | 3,332.1 | 1.3% | 3 | 437.1 | 0.2% | 4 |
| 11 | Taiwan | 2,039.7 | 0.8% | 14 | 1,347.3 | 0.6% | 18 |
| 12 | Philippines | 1,741.5 | 0.7% | 12 | 3,001.2 | 1.4% | 11 |
| 13 | Indonesia | 1,419.1 | 0.6% | 18 | 2,914.0 | 1.4% | 22 |
| 14 | New Zealand | 627.6 | 0.3% | 10 | 1,271.5 | 0.6% | 13 |
| 15 | Pakistan | 41.9 | 0.0% | 0 | 208.5 | 0.1% | 2 |
| Subtotal | | 248,259.4 | | 1,172 | 212,858.7 | | 1,111 |

Priced Deals - Industry Ranking

Backlog Deals - Industry Ranking

Americas

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Healthcare | 52,520.1 | 22.6% | 327 | 28,317.8 | 11.7% | 196 |
| 2 | Consumer Services | 38,306.0 | 16.5% | 108 | 36,378.6 | 15.0% | 78 |
| 3 | Technology | 35,862.5 | 15.4% | 120 | 27,711.1 | 11.5% | 72 |
| 4 | Financials | 31,665.3 | 13.6% | 169 | 22,869.8 | 9.5% | 115 |
| 5 | Energy | 21,194.6 | 9.1% | 67 | 67,452.2 | 27.9% | 178 |
| 6 | Industrials | 20,131.5 | 8.7% | 78 | 18,876.7 | 7.8% | 76 |
| 7 | Utilities | 15,759.9 | 6.8% | 23 | 19,481.1 | 8.1% | 34 |
| 8 | Basic Materials | 8,503.0 | 3.7% | 43 | 12,016.1 | 5.0% | 65 |
| 9 | Consumer Goods | 8,267.0 | 3.6% | 32 | 8,830.5 | 3.6% | 33 |
| Total | | 232,209.9 | | 967 | 241,933.8 | | 847 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-------------------|-----------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Consumer Services | 2,455.0 | 26.8% | 7 | 0.0 | 0.0% | 0 |
| 2 | Utilities | 1,911.7 | 20.9% | 3 | 0.0 | 0.0% | 0 |
| 3 | Financials | 1,482.8 | 16.2% | 10 | 3,452.1 | 31.5% | 5 |
| 4 | Technology | 1,212.9 | 13.3% | 7 | 1,311.5 | 12.0% | 7 |
| 5 | Consumer Goods | 940.9 | 10.3% | 3 | 727.4 | 6.6% | 2 |
| 6 | Healthcare | 507.5 | 5.5% | 7 | 940.9 | 8.6% | 7 |
| 7 | Energy | 279.5 | 3.1% | 2 | 2,004.8 | 18.3% | 7 |
| 8 | Industrials | 261.1 | 2.9% | 2 | 2,144.2 | 19.5% | 5 |
| 9 | Basic Materials | 100.0 | 1.1% | 1 | 389.8 | 3.6% | 4 |
| Total | | 9,151.3 | | 42 | 10,970.7 | | 37 |

EMEA

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 58,028.0 | 34.8% | 95 | 43,262.1 | 31.7% | 96 |
| 2 | Industrials | 18,988.1 | 11.4% | 69 | 14,532.7 | 10.7% | 49 |
| 3 | Consumer Services | 18,900.4 | 11.4% | 82 | 9,766.1 | 7.2% | 58 |
| 4 | Technology | 17,919.8 | 10.8% | 57 | 13,247.0 | 9.7% | 42 |
| 5 | Consumer Goods | 14,336.3 | 8.6% | 39 | 10,061.7 | 7.4% | 35 |
| 6 | Basic Materials | 12,752.4 | 7.7% | 24 | 15,278.9 | 11.2% | 29 |
| 7 | Utilities | 12,078.4 | 7.3% | 12 | 13,372.1 | 9.8% | 15 |
| 8 | Healthcare | 9,961.6 | 6.0% | 40 | 10,986.7 | 8.1% | 45 |
| 9 | Energy | 3,544.4 | 2.1% | 14 | 5,754.3 | 4.2% | 26 |
| Total | | 166,509.3 | | 432 | 136,261.7 | | 395 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-------------------|-----------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Healthcare | 4,668.2 | 31.1% | 2 | 1,353.3 | 16.0% | 3 |
| 2 | Financials | 2,739.7 | 18.2% | 9 | 2,303.5 | 27.2% | 6 |
| 3 | Technology | 2,355.7 | 15.7% | 6 | 278.9 | 3.3% | 2 |
| 4 | Industrials | 2,012.0 | 13.4% | 6 | 2,725.1 | 32.2% | 7 |
| 5 | Consumer Services | 991.2 | 6.6% | 6 | 0.0 | 0.0% | 0 |
| 6 | Consumer Goods | 802.9 | 5.3% | 4 | 1,281.5 | 15.2% | 10 |
| 7 | Basic Materials | 782.8 | 5.2% | 1 | 392.5 | 4.6% | 3 |
| 8 | Energy | 678.9 | 4.5% | 5 | 119.0 | 1.4% | 1 |
| 9 | Utilities | 0.0 | 0.0% | 0 | 0.0 | 0.0% | 0 |
| Total | | 15,031.2 | | 39 | 8,453.8 | | 32 |

Asia-Pacific

| Rank | Industry | TTM | | | Year-Ago TTM | | |
|--------------|-------------------|------------------|------------------|--------------|------------------|------------------|--------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 67,545.6 | 30.3% | 134 | 41,710.4 | 21.6% | 94 |
| 2 | Industrials | 37,231.3 | 16.7% | 257 | 31,229.0 | 16.2% | 234 |
| 3 | Consumer Goods | 23,352.4 | 10.5% | 167 | 28,151.1 | 14.6% | 181 |
| 4 | Technology | 23,186.1 | 10.4% | 134 | 22,281.7 | 11.5% | 155 |
| 5 | Basic Materials | 17,361.8 | 7.8% | 98 | 8,753.2 | 4.5% | 91 |
| 6 | Consumer Services | 17,206.5 | 7.7% | 108 | 30,107.1 | 15.6% | 127 |
| 7 | Energy | 17,145.1 | 7.7% | 34 | 6,754.2 | 3.5% | 36 |
| 8 | Healthcare | 10,842.1 | 4.9% | 101 | 16,552.2 | 8.6% | 96 |
| 9 | Utilities | 8,958.4 | 4.0% | 34 | 7,720.5 | 4.0% | 19 |
| Total | | 222,829.2 | | 1,067 | 193,259.5 | | 1,033 |

| Rank | Industry | Current Backlog | | | Year-Ago Backlog | | |
|--------------|-------------------|-----------------|------------------|------------|------------------|------------------|------------|
| | | Proceeds (\$M) | Market Share (%) | # of Deals | Proceeds (\$M) | Market Share (%) | # of Deals |
| 1 | Financials | 30,923.8 | 35.9% | 48 | 17,415.2 | 19.7% | 49 |
| 2 | Industrials | 18,547.9 | 21.5% | 57 | 15,927.3 | 18.0% | 80 |
| 3 | Technology | 6,830.7 | 7.9% | 22 | 8,102.1 | 9.1% | 46 |
| 4 | Consumer Services | 6,037.8 | 7.0% | 22 | 0.0 | 0.0% | 0 |
| 5 | Energy | 6,005.3 | 7.0% | 14 | 17,594.4 | 19.9% | 10 |
| 6 | Consumer Goods | 5,428.0 | 6.3% | 32 | 13,110.7 | 14.8% | 54 |
| 7 | Basic Materials | 5,316.0 | 6.2% | 24 | 6,830.6 | 7.7% | 34 |
| 8 | Healthcare | 4,232.0 | 4.9% | 13 | 5,901.6 | 6.7% | 37 |
| 9 | Utilities | 2,933.8 | 3.4% | 6 | 3,733.2 | 4.2% | 14 |
| Total | | 86,255.3 | | 238 | 88,615.1 | | 324 |

* Multi-tranche offerings are counted as a single deal for aggregate deal counts

Market Performance

Americas

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|------------------------------|-----------|---------------|------------|------------|-----------|
| DJ Industrial Average | 24,538.06 | -3.05% | -0.73% | 26,616.71 | 20,379.55 |
| S&P 500 | 2,691.25 | -2.04% | 0.66% | 2,872.87 | 2,322.25 |
| NASDAQ Composite Index | 7,257.87 | -1.08% | 5.13% | 7,505.77 | 5,769.39 |
| PHLX / Semiconductor | 1,363.78 | 0.94% | 8.84% | 1,397.99 | 960.01 |
| CBOE Market Volatility Index | 19.59 | 18.80% | 77.45% | 50.30 | 8.56 |
| S&P TSX | 15,384.59 | -1.62% | -5.09% | 16,421.42 | 14,785.78 |
| Mexico IPC | 47,548.10 | -2.25% | -3.66% | 51,772.37 | 46,597.58 |
| Brazil Bovespa Index | 85,761.34 | -1.75% | 12.25% | 88,317.83 | 60,314.70 |
| Colombia IGBC | 11,268.14 | -5.31% | -1.83% | 12,388.03 | 9,783.03 |

EMEA

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|--------------------------|-----------|---------------|------------|------------|-----------|
| Euro STOXX 50 | 3,324.75 | -3.39% | -5.11% | 3,708.82 | 3,306.66 |
| FTSE 100 | 7,069.90 | -2.41% | -8.04% | 7,792.56 | 7,063.42 |
| France CAC 40 | 5,136.58 | -3.40% | -3.31% | 5,567.03 | 4,933.77 |
| Germany DAX (TR) | 11,913.71 | -4.57% | -7.77% | 13,596.89 | 11,830.98 |
| IBEX 35 | 9,531.10 | -2.97% | -5.11% | 11,184.40 | 9,494.50 |
| FTSE MIB | 21,912.14 | -3.35% | 0.27% | 24,050.15 | 19,336.17 |
| Netherlands AEX | 518.72 | -2.88% | -4.75% | 572.81 | 501.00 |
| OMX Stockholm All-Share | 554.58 | -3.12% | -2.50% | 601.50 | 537.34 |
| Ireland ISEQ Overall | 6,668.24 | -0.80% | -5.26% | 7,257.41 | 6,469.04 |
| Israel TA-125 | 1,361.99 | -0.01% | -0.31% | 1,416.41 | 1,226.57 |
| DJ DIFC Arabia Titans 50 | 270.60 | -1.73% | 2.51% | 281.96 | 251.66 |
| FTSE JSE All Share | 57,744.70 | -1.65% | -2.96% | 61,776.68 | 50,737.28 |

Asia-Pacific

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|-------------------------|-----------|---------------|------------|------------|-----------|
| Japan Nikkei 225 | 21,181.64 | -3.25% | -6.95% | 24,129.34 | 18,224.68 |
| Hang Seng Index | 30,583.45 | -2.19% | 2.22% | 33,484.08 | 23,438.86 |
| SSE Composite Index | 3,254.53 | -1.05% | -1.59% | 3,587.03 | 3,016.53 |
| S&P ASX 200 | 5,928.90 | -1.18% | -2.25% | 6,150.00 | 5,629.80 |
| India S&P BSE SENSEX | 34,046.94 | -0.28% | -0.03% | 36,443.98 | 28,716.21 |
| KOSPI Composite Index | 2,402.16 | -2.01% | -2.65% | 2,607.10 | 2,067.68 |
| New Zealand NZX 50(CAP) | 3,800.85 | -0.24% | -1.41% | 3,887.08 | 3,317.80 |

Rates and Bonds

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|---|-------|---------------|------------|------------|-----------|
| US 2Y Treasury | 2.24% | -0.22% | 18.41% | 2.27% | 1.17% |
| US 10Y Treasury | 2.86% | 0.49% | 18.46% | 2.94% | 2.06% |
| US 30Y Treasury | 3.13% | 0.89% | 14.23% | 3.22% | 2.68% |
| United States Dollar Libor Rate (30 Day) | 1.69% | -3.51% | 8.07% | 1.69% | 0.83% |
| United States Dollar Libor Rate (90 Day) | 2.03% | -3.40% | 19.53% | 2.03% | 1.10% |
| United States Dollar Libor Rate (180 Day) | 2.23% | -2.09% | 21.30% | 2.23% | 1.39% |

Commodities

| | Close | 1-Week Change | YTD Change | 52 Wk High | 52 Wk Low |
|---|----------|---------------|------------|------------|-----------|
| GS Commodity (CME) Continuous | 441.40 | -2.36% | -0.12% | 463.70 | 352.50 |
| Crude Oil WTI (NYM \$/bbl) Continuous | 61.25 | -3.62% | 1.37% | 66.14 | 42.53 |
| Natural Gas (NYM \$/mmbtu) Continuous | 2.70 | 1.43% | -8.74% | 3.51 | 2.55 |
| High Grade Copper (NYM \$/lbs) Continuous | 3.12 | -2.74% | -5.33% | 3.31 | 2.49 |
| Gold (NYM \$/ozt) Continuous | 1,323.40 | -0.52% | 1.08% | 1,362.90 | 1,200.70 |
| Silver (NYM \$/ozt) Continuous | 16.47 | -0.11% | -3.96% | 18.51 | 15.37 |
| Sugar #11 (IFUS \$/lbs) Continuous | 0.13 | -0.30% | -11.48% | 0.20 | 0.13 |
| Coffee (IFUS \$/lbs) Continuous | 1.22 | 0.99% | -3.17% | 1.46 | 1.16 |
| Cotton #2 (IFUS \$/lbs) Continuous | 0.82 | 0.92% | 4.40% | 0.87 | 0.66 |

Foreign Exchange

| | USD | EUR | GBP | JPY | CAD | CHF | BRL | CNY | AUD | INR | ZAR | NZD |
|-----|--------|--------|--------|----------|--------|--------|--------|--------|--------|---------|---------|--------|
| USD | 1.0000 | 0.8123 | 0.7262 | 105.4750 | 1.2887 | 0.9380 | 3.2598 | 6.3466 | 1.2912 | 65.2250 | 12.0175 | 1.3820 |
| EUR | 1.2310 | 1.0000 | 0.8939 | 129.8450 | 1.5864 | 1.1547 | 4.0129 | 7.8130 | 1.5896 | 80.2952 | 14.7941 | 1.7013 |
| GBP | 1.3771 | 1.1186 | 1.0000 | 145.2496 | 1.7746 | 1.2917 | 4.4890 | 8.7399 | 1.7782 | 89.8213 | 16.5493 | 1.9031 |
| JPY | 0.0095 | 0.0077 | 0.0069 | 1.0000 | 0.0122 | 0.0089 | 0.0309 | 0.0602 | 0.0122 | 0.6184 | 0.1139 | 0.0131 |
| CAD | 0.7760 | 0.6304 | 0.5635 | 81.8492 | 1.0000 | 0.7279 | 2.5296 | 4.9250 | 1.0020 | 50.6150 | 9.3257 | 1.0724 |
| CHF | 1.0662 | 0.8661 | 0.7742 | 112.4527 | 1.3739 | 1.0000 | 3.4754 | 6.7665 | 1.3767 | 69.5400 | 12.8125 | 1.4734 |
| BRL | 0.3068 | 0.2492 | 0.2228 | 32.3568 | 0.3953 | 0.2877 | 1.0000 | 1.9470 | 0.3961 | 20.0092 | 3.6866 | 0.4240 |
| CNY | 0.1576 | 0.1280 | 0.1144 | 16.6191 | 0.2030 | 0.1478 | 0.5136 | 1.0000 | 0.2035 | 10.2772 | 1.8935 | 0.2178 |
| AUD | 0.7745 | 0.6291 | 0.5624 | 81.6851 | 0.9980 | 0.7264 | 1.0000 | 4.9151 | 1.0000 | 50.5135 | 9.3070 | 1.0703 |
| INR | 0.0153 | 0.0125 | 0.0111 | 1.6171 | 0.0198 | 0.0144 | 0.2035 | 0.0973 | 0.0198 | 1.0000 | 0.1842 | 0.0212 |
| ZAR | 0.0832 | 0.0676 | 0.0604 | 8.7768 | 0.1072 | 0.0780 | 1.0000 | 0.5281 | 0.1074 | 5.4275 | 1.0000 | 0.1150 |
| NZD | 0.7236 | 0.5878 | 0.5255 | 76.3217 | 0.9325 | 0.6787 | 2.0000 | 4.5924 | 0.9343 | 47.1968 | 8.6959 | 1.0000 |

Report Methodology:

- Regions are based on exchange country
- Includes all deals raising over \$20 million in aggregate proceeds (U.S. dollars)
- Excludes PIPEs and Best Efforts offerings
- Excludes closed-end funds
- All percentage changes exclude currency effects
- All deals statistics are quoted using most current exchange rate before pricing

*As of Aug. 2012, multi-tranche offerings will be counted as a single deal for aggregate deal counts

Ipreo Capital Markets Analytics is a consultative service focused on providing strategic intelligence on the equity capital markets. Our dedicated team of experienced analysts combine best-of-breed data and innovative solutions to help clients understand the new issuance market and win mandates for both marketed and non-marketed deals.

Americas - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|-------------------------|------------|------------------|----------------|--------------------|------------------|-------------------|------------------|------------------|-------------|----------------|----------------------------|---------------|-----------------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current |
| 02/27/18 | 02/28/18 | Union Acquisition Corp. | Units | | 115.0 | 11.5 | 10.00 | 10.00 - 10.00 | USA | USA | Blank Check | LADENBURG | 0.0 | 0.1 | 0.2 |
| | | | | Proceeds: | \$115.0 | | | | | | | Mean: | 0.0 | 0.1 | 0.2 |
| | | | | Deals: | 1 | | | | | | | Median: | 0.0 | 0.1 | 0.2 |

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|---|------------|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|----------------|--|----------------------------|--------------------|-----------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current |
| 03/01/18 | 03/02/18 | Tyme Technologies, Inc. | Ord Shares | | 20.3 | 9.0 | 2.25 | | USA | USA | Healthcare | EVERCORE, STFL, CANACC | (42.0) | (18.8) | 1.8 |
| 03/01/18 | 03/02/18 | Sierra Oncology, Inc. | Ord Shares | | 42.8 | 19.0 | 2.25 | ✓ | CAN | USA | Healthcare | JEFFER | (8.5) | (8.5) | 1.8 |
| 03/01/18 | 03/02/18 | Limelight Networks, Inc. | Ord Shares | | 60.6 | 15.3 | 3.97 | ✓ | USA | USA | Technology | BRILEY | 0.0 | 0.0 | 8.8 |
| 02/28/18 | 03/21/18 | Profound Medical Corp. | Units | | 23.5 | 30.0 | 0.78 | | CAN | CAN | Blank Check | CANACC | 0.0 | - | - |
| 02/28/18 | 03/01/18 | Atara Biotherapeutics, Inc. | Ord Shares | | 150.0 | 4.3 | 35.00 | | USA | USA | Healthcare | JPM, COWEN | (17.7) | (9.1) | 12.6 |
| 02/28/18 | 03/01/18 | Crown Castle International Corp. | Ord Shares | | 847.2 | 7.8 | 109.10 | | USA | USA | - | CITI, JPM | (0.9) | (0.9) | (4.2) |
| 02/28/18 | 03/01/18 | GoDaddy Inc. | Ord Shares | | 1,006.5 | 16.9 | 59.50 | | USA | USA | Technology | MS, GS | (0.5) | (0.5) | 2.0 |
| 02/28/18 | 03/01/18 | Hamilton Lane Inc | Ord Shares | | 134.9 | 3.9 | 34.25 | | USA | USA | Financials | JPM, MS | (8.8) | (2.0) | 2.2 |
| 02/28/18 | 02/28/18 | Endocyte, Inc. | Ord Shares | | 86.2 | 20.5 | 4.20 | ✓ | USA | USA | Healthcare | JEFFER, WFC, DB | 0.0 | 0.0 | 54.8 |
| 02/27/18 | 02/28/18 | Norwegian Cruise Line Holdings Ltd. | Ord Shares | | 1,092.0 | 19.5 | 56.00 | | USA | USA | Consumer Svcs. | MS | (0.5) | (0.5) | 0.8 |
| 02/27/18 | 02/28/18 | General Motors Company | Ord Shares | | 1,592.0 | 40.0 | 39.80 | | USA | USA | Consumer Goods | CITI, BRCLY | (0.9) | (0.9) | (6.0) |
| 02/27/18 | 02/28/18 | Bright Scholar Education Holdings Limited | ADR | | 190.0 | 10.0 | 19.00 | | CHN | USA | Consumer Svcs. | DB, GS | 1.4 | (0.6) | (2.6) |
| 02/27/18 | 02/28/18 | NMI Holdings, Inc. | Ord Shares | | 73.1 | 3.7 | 19.75 | | USA | USA | Financials | JPM, DB, RBC | (9.0) | (1.0) | (0.5) |
| 02/26/18 | 03/08/18 | Industrial Alliance Insurance and Financial Services Inc. | Ord Shares | | 106.9 | 2.5 | 42.77 | | CAN | CAN | Financials | TDSEC, NTLBKCAN, RBC, BNKNVASC, BMO, CIBCINC | (2.8) | (2.8) | (2.1) |
| | | | | Proceeds: | \$5,426.0 | | | | | | | Mean: | (6.4) | (3.5) | 5.3 |
| | | | | Deals: | 14 | | | | | | | Median: | (0.9) | (0.9) | 1.8 |

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon Talk | Premium Talk |
|------------|------------|---------------------------|------------|------------------|----------------|--------|---------|------------|------------------|------------------|----------------|--------------------------|-------------|--------------|
| | | | | | | | | | | | | | | |
| 03/01/18 | 03/01/18 | Corium International Inc. | CVT | | 100.0 | 5.00 | 32.50 | 03/15/2025 | USA | USA | Healthcare | CFCO | 4.5-5 | 30-35 |
| 02/28/18 | 03/01/18 | RingCentral Inc. | CVT | | 400.0 | - | 30.00 | 03/15/2023 | USA | USA | Technology | MS, GS, DB, BAML, JEFFER | 0-0.5 | 25-30 |
| 02/26/18 | 03/29/18 | Rogers Sugar Inc. | CVT | | 67.2 | 4.75 | 42.28 | 06/30/2025 | CAN | CAN | Consumer Goods | TDSEC, NTLBKCAN | - | - |
| | | | | Proceeds: | \$967.2 | | | | | | | | | |
| | | | | Deals: | 4 | | | | | | | | | |

Americas - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|----------------------------|------------|------------|----------------|--------------------|---------------------|------------------|------------------|------------|-----------------|
| 02/12/18 | 03/07/2018 | BioXcel Therapeutics, Inc. | IPO | Ord Shares | 60.0 | 5.0 | 11.00 - 13.00 | USA | USA | Healthcare | BRCLY, UBS, BMO |

Proceeds: \$60.0
Deals: 1

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|--|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------------|-----------------------|
| 02/27/18 | To be ann. | iQIYI, Inc. | IPO | ADR | 1,500.0 | N/A | N/A | CHN | USA | Consumer Svcs. | GS, CS, BAML |
| 02/27/18 | To be ann. | GreenTree Hospitality Group Ltd. | IPO | ADR | 200.0 | N/A | N/A | CHN | USA | Consumer Svcs. | MS, BAML, UBS |
| 03/02/18 | To be ann. | Bilibili Inc. | IPO | ADR | 400.0 | N/A | N/A | CHN | USA | Technology | MS, BAML, JPM |
| 03/02/18 | To be ann. | OneSmart International Education Group Limited | IPO | ADR | 300.0 | N/A | N/A | CHN | USA | Consumer Svcs. | MS, DB |
| 03/02/18 | To be ann. | Homology Medicines, Inc. | IPO | Ord Shares | 100.0 | N/A | N/A | USA | USA | Healthcare | BAML, COWEN, EVERCORE |
| 03/02/18 | To be ann. | Unum Therapeutics, Inc. | IPO | Ord Shares | 86.3 | N/A | N/A | USA | USA | Healthcare | MS, COWEN |

Proceeds: \$2,586.3
Deals: 6

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|----------|---------------------|-----------|------------|----------------|--------------------|---------------------|------------------|------------------|------------|------------------|
| 01/29/18 | 02/28/18 | Maricann Group Inc. | Withdrawn | FO | 56.8 | 17.5 | 3.25 | CAN | CAN | Healthcare | EIGHTCAP, CANACC |

Proceeds: \$56.8
Deals: 1



EMEA - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|--------------------------|------------|--------|------------|---------------|----------------|--------------------|------------------|-------------------|------------------|------------------|----------|---------------|----------------------------|---------------|-----------------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current |
| No IPOs priced last week | | | | | | | | | | | | | | | |

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | |
|------------|------------|-----------------------------|------------|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|----------------|------------------------|----------------------------|--------------------|-----------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current |
| 03/02/18 | 03/12/18 | Plus500 | Ord Shares | | 110.2 | 7.3 | 15.15 | | ISR | GBR | Financials | LIBCAP | (8.1) | (5.9) | (2.7) |
| 03/01/18 | 03/01/18 | Lehto Group Oyj | Ord Shares | | 104.2 | 7.1 | 14.68 | | FIN | FIN | - | POHJOLA, PARETO | (13.5) | (13.0) | 1.5 |
| 02/27/18 | 03/02/18 | Blue Label Telecoms Ltd. | Ord Shares | | 77.8 | 72.0 | 1.08 | | ZAF | ZAF | Technology | INVSTCZA | (2.0) | (8.5) | 2.0 |
| 02/27/18 | 02/27/18 | Aumann AG | Ord Shares | | 127.7 | 1.7 | 74.95 | | DEU | DEU | Industrials | BERENBK, CITI, HAIR | (12.6) | (6.2) | (7.2) |
| 02/27/18 | 02/27/18 | Gecina SA | Ord Shares | | 582.7 | 3.2 | 180.41 | | FRA | FRA | - | GS | (5.5) | (4.5) | (3.5) |
| 02/26/18 | 02/27/18 | Basil Read Holdings Limited | Rights | | 25.7 | 1,363.6 | 0.02 | | ZAF | ZAF | Industrials | N/A | 0.0 | (8.3) | 13.6 |
| 02/26/18 | 02/26/18 | Philips Lighting N.V. | Ord Shares | | 639.7 | 16.2 | 39.44 | | NLD | NLD | Consumer Goods | RBSCOT, GS, SOCGEN, MS | (3.7) | (3.7) | (5.0) |
| | | | | Proceeds: | \$1,668.0 | | | | | | | Mean: | (6.5) | (7.2) | (0.2) |
| | | | | Deals: | 7 | | | | | | | Median: | (5.5) | (6.2) | (2.7) |

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon Talk | Premium Talk |
|------------|------------|--------|------------|------------------|----------------|--------|---------|----------|------------------|------------------|----------|---------------|-------------|--------------|
| | | | | | | | | | | | | | | |
| | | | | Proceeds: | \$737.2 | | | | | | | | | |
| | | | | Deals: | 1 | | | | | | | | | |

EMEA - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|---|------------|------------|------------------|--------------------|---------------------|------------------|------------------|------------|---|
| 02/21/18 | 03/06/2018 | John Laing Environmental Assets Group Limited | FO | Ord Shares | 289.8 | 200.0 | 1.45 | GBR | GBR | Financials | CLBRGR |
| 12/12/17 | 03/07/2018 | United Arab Bank P.J.S.C. | FO | Rights | 187.2 | 687.5 | 0.27 | ARE | ARE | Financials | DIG |
| 02/06/18 | 03/08/2018 | Banca Piccolo Credito Valtellinese S.p.A. | FO | Rights | 865.3 | 6,996.6 | 0.12 | ITA | ITA | Financials | SOCGEN, BPOPMIL, MEDIOBAN, SANTANDER, BRCLY, CITI, CS, CMRZAG, JEFFER, EQUITA, STFL |
| | | | | | Proceeds: | \$1,342.3 | | | | | |
| | | | | | Deals: | 3 | | | | | |

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|---------------------------------|------------|------------|------------------|--------------------|---------------------|------------------|------------------|------------|---------------|
| 02/27/18 | 04/10/2018 | Provident Financial plc | FO | Rights | 461.9 | 105.0 | 4.40 | GBR | GBR | Financials | BRCLY, JPM |
| 02/28/18 | 03/28/2018 | D. Carnegie & Co AB (publ) | FO | Rights | 123.1 | 11.3 | 10.94 | SWE | SWE | - | SWDBNK |
| 03/02/18 | To be ann. | Electromagnetic Geoservices ASA | FO | Rights | 44.8 | 70.8 | 0.63 | NOR | NOR | Energy | To be ann. |
| 03/02/18 | To be ann. | Electromagnetic Geoservices ASA | CVT | CVT | 32.5 | N/A | N/A | NOR | NOR | Energy | To be ann. |
| | | | | | Proceeds: | \$662.4 | | | | | |
| | | | | | Deals: | 3 | | | | | |

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|
|---------------------|----------|--------|--------|------------|----------------|--------------------|---------------------|------------------|------------------|----------|---------------|

No deals were withdrawn or postponed last week

Asia-Pacific - Priced Deals

IPOs:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Latest File Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | | |
|------------|------------|--|------------|------------------|------------------|--------------------|------------------|-------------------|------------------|------------------|-----------------|---------------|----------------------------|---------------|-----------------|--------------|
| | | | | | | | | | | | | | Midpoint / Offer | Offer / 1 Day | Offer / Current | |
| 03/01/18 | 03/02/18 | China Express Airlines Co., Ltd. | Ord Shares | | 132.3 | 40.5 | 3.27 | 3.27 - 3.27 | CHN | CHN | Consumer Svcs. | DONGXING | 0.0 | - | - | |
| 02/28/18 | 03/02/18 | Perfect Group Corp., Ltd | Ord Shares | | 78.2 | 20.0 | 3.91 | 3.93 - 3.93 | CHN | CHN | Consumer Goods | GFSCCL | 0.0 | - | - | |
| 02/28/18 | 03/01/18 | Huabao Flavours & Fragrances Co., Ltd. | Ord Shares | | 376.5 | 61.6 | 6.11 | 6.11 - 6.11 | CHN | CHN | Basic Materials | ZHESHANG | 0.0 | - | - | |
| 02/28/18 | 03/01/18 | Runjian Communication Co., Ltd. | Ord Shares | | 209.3 | 55.2 | 3.79 | 3.80 - 3.80 | CHN | CHN | Technology | CHSECCO | 0.0 | - | - | |
| 02/27/18 | 03/01/18 | JiangSu Financial Leasing Corporation Limited | Ord Shares | | 633.5 | 640.0 | 0.99 | 0.97 - 0.97 | CHN | CHN | Financials | HUATAI | 0.0 | - | - | |
| 02/27/18 | 02/28/18 | Bualuang Office Leasehold Real Estate Investment Trust | Units | | 117.2 | 368.8 | 0.32 | 0.30 - 0.30 | THA | THA | - | N/A | 0.0 | 6.0 | 5.0 | |
| 02/26/18 | 02/28/18 | JTEC, Corporation. | Ord Shares | | 24.2 | 1.2 | 21.06 | 19.21 - 20.58 | JPN | JPN | Healthcare | SUMITSUI | 3.4 | 130.2 | 456.4 | |
| 02/26/18 | 02/27/18 | KTK group Co.,LTD. | Ord Shares | | 215.9 | 42.0 | 5.14 | 4.73 - 4.73 | CHN | CHN | Consumer Goods | CHSECCO | 0.0 | 44.0 | 46.4 | |
| | | | | Proceeds: | \$1,787.1 | | | | | | | | Mean: | 0.4 | 60.1 | 169.3 |
| | | | | Deals: | 8 | | | | | | | | Median: | 0.0 | 44.0 | 46.4 |

Follow-ons:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Shares Offered (M) | Offer Price (\$) | Accelerated Deal | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Price Performance % Change | | | |
|------------|------------|---|------------|------------------|------------------|--------------------|------------------|------------------|------------------|------------------|-----------------|----------------------------------|----------------------------|--------------------|-----------------|-------------|
| | | | | | | | | | | | | | Latest File / Offer | Last Trade / Offer | Offer / Current | |
| 03/02/18 | 03/05/18 | Bengang Steel Plates Co. Ltd. | Ord Shares | | 631.7 | 739.4 | 0.85 | | CHN | CHN | Basic Materials | N/A | 6.1 | 3.8 | (5.2) | |
| 03/01/18 | 03/02/18 | Tata Steel Ltd. | Rights | | 735.9 | 77.7 | 9.47 | | IND | IND | Basic Materials | KOTAKGRP, AXISBNK, HDFC, INDBANK | 0.0 | (8.4) | 9.8 | |
| 03/01/18 | 03/02/18 | Tata Steel Ltd. | Rights | | 1,220.5 | 155.4 | 7.85 | | IND | IND | Basic Materials | KOTAKGRP, AXISBNK, HDFC, INDBANK | 0.0 | (24.1) | 32.4 | |
| 02/28/18 | 03/08/18 | Industrial & Infrastructure Fund Investment Corp. | Units | | 62.5 | 0.1 | 1,111.36 | | JPN | JPN | - | SUMITSUI, NOMURA, MITSUFIN | (2.9) | (2.5) | 0.1 | |
| 02/28/18 | 03/08/18 | Industrial & Infrastructure Fund Investment Corp. | Units | | 62.5 | 0.1 | 1,111.36 | | JPN | JPN | - | MS, NOMURA, SUMITSUI, CITI | (2.9) | (3.8) | 0.1 | |
| 02/28/18 | 03/02/18 | Integrated Micro-Electronics, Inc. | Rights | | 96.4 | 350.0 | 0.28 | | PHL | PHL | Technology | BPICAP | 0.0 | (25.4) | 34.5 | |
| 02/28/18 | 03/01/18 | Housing Development Finance Corporation, Ltd. | Ord Shares | | 293.2 | 10.4 | 28.16 | | IND | IND | Financials | N/A | 3.6 | (0.1) | (0.7) | |
| 02/28/18 | 03/01/18 | Shandong Yanggu Huatai Chemical Co.,Ltd. | Rights | | 94.7 | 85.9 | 1.10 | | CHN | CHN | Basic Materials | N/A | 0.0 | (44.7) | 75.4 | |
| 02/27/18 | 03/07/18 | Albis Co., Ltd. | Ord Shares | | 35.9 | 1.3 | 28.61 | | JPN | JPN | Consumer Svcs. | SUMITSUI | (7.9) | (5.0) | 4.1 | |
| 02/27/18 | 03/05/18 | Smartgroup Corporation Ltd | Ord Shares | | 58.8 | 6.8 | 8.66 | | AUS | AUS | Industrials | MACQUARIE, MORGAN | (3.5) | (5.5) | 0.4 | |
| 02/27/18 | 02/27/18 | Coffee Day Enterprises Private Limited | Ord Shares | | 45.1 | 9.0 | 5.01 | | IND | IND | Consumer Svcs. | N/A | 1.8 | 1.8 | (4.0) | |
| 02/26/18 | 03/07/18 | APA Group | Rights | | 225.1 | 37.3 | 6.03 | | AUS | AUS | Energy | JPM, DB | 0.0 | (6.8) | 1.6 | |
| | | | | Proceeds: | \$3,562.1 | | | | | | | | Mean: | (0.5) | (10.0) | 12.4 |
| | | | | Deals: | 10 | | | | | | | | Median: | 0.0 | (5.2) | 1.0 |

Equity-linked Offerings:

| Offer Date | Trade Date | Issuer | Share Type | 144A Offering | Proceeds (\$M) | Coupon | Premium | Maturity | Domicile Country | Exchange Country | Industry | Bookrunner(s) | Coupon Talk | Premium Talk |
|------------|------------|--------|------------|---------------|----------------|--------|---------|----------|------------------|------------------|----------|---------------|-------------|--------------|
|------------|------------|--------|------------|---------------|----------------|--------|---------|----------|------------------|------------------|----------|---------------|-------------|--------------|

No CVTs priced last week

Asia-Pacific - Pipeline Deals

Expected Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|--|------------|------------|----------------|--------------------|---------------------|------------------|------------------|----------------|--|
| 02/14/18 | 03/05/2018 | Yakult Honsha Company, LTD | FO | Ord Shares | 958.7 | 12.8 | 74.70 | JPN | JPN | Consumer Goods | MIZUHO, CITI |
| 02/14/18 | 03/05/2018 | Yakult Honsha Company, LTD | FO | Ord Shares | 639.2 | 8.6 | 74.70 | JPN | JPN | Consumer Goods | CITI, MIZUHO, JPM |
| 02/28/18 | 03/05/2018 | Csmall Group Limited | IPO | Ord Shares | 62.1 | 174.8 | 0.29 - 0.42 | CHN | HKG | Consumer Svcs. | CMSHK, HDSHLDR |
| 09/28/17 | 03/07/2018 | Indiabulls Ventures Limited | FO | Rights | 305.2 | 83.3 | 3.66 | IND | IND | Financials | AXISBNK |
| 12/26/17 | 03/07/2018 | Singhaiyi Group Ltd | FO | Rights | 106.8 | 1,435.1 | 0.07 | SGP | SGP | - | To be ann. |
| 12/26/17 | 03/09/2018 | Hyundai Heavy Industries Company, LTD | FO | Rights | 1,192.9 | 12.5 | 95.43 | KOR | KOR | Industrials | To be ann. |
| 03/06/17 | 03/09/2018 | China Boqi Environmental (Holding) Co., Ltd. | IPO | Ord Shares | 87.7 | 227.0 | 0.31 - 0.46 | CHN | HKG | Energy | CHINAMER, FORTUNEHK, AMTDLTD, ABCISEC, CHINAREN, HAITSEC, HUATAI, HONGXINSEC |

Proceeds: \$3,352.5
Deals: 6

Initial Filed Deals:

| Initial Filing Date | Expected Date | Issuer | Issue Type | Share Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|---------------|--|------------|------------|----------------|--------------------|---------------------|------------------|------------------|-----------------|-------------------------|
| 02/26/18 | 04/04/2018 | MCP Master Income Trust | FO | Rights | 238.0 | 151.8 | 1.57 | AUS | AUS | Financials | COMMBANA |
| 02/26/18 | 04/04/2018 | MCP Master Income Trust | FO | Units | 62.8 | 38.7 | 1.62 | AUS | AUS | Financials | COMMBANA |
| 02/27/18 | To be ann. | JSC Bank for Foreign Trade of Vietnam | FO | Ord Shares | 1,089.3 | 350.0 | 3.11 | VNM | VNM | Financials | To be ann. |
| 02/27/18 | 03/20/2018 | ESR-REIT | FO | Rights | 107.5 | 262.8 | 0.41 | SGP | SGP | - | RHBCAP |
| 02/27/18 | To be ann. | Montecarlo Limited | IPO | Ord Shares | 92.7 | N/A | N/A | IND | IND | Industrials | EDELHLD |
| 02/27/18 | To be ann. | RTG Mining Inc. | FO | Ord Shares | 35.9 | 286.2 | 0.13 | AUS | AUS | Basic Materials | HARTL, TRUMP |
| 02/28/18 | To be ann. | Vinhomes JSC | IPO | Ord Shares | 1,000.0 | N/A | N/A | VNM | VNM | Consumer Svcs. | CITI, DB |
| 02/28/18 | To be ann. | Luye Medical Group Co., Ltd | IPO | Ord Shares | 500.0 | N/A | N/A | CHN | SGP | Healthcare | BAML, CS, UBS |
| 02/28/18 | 03/12/2018 | Daiwa House REIT Investment Corporation | FO | Units | 365.5 | 0.2 | 2422.09 | JPN | JPN | - | NOMURA, DAIWA, MITSUFIN |
| 02/28/18 | 03/12/2018 | Daiwa House REIT Investment Corporation | FO | Units | 172.2 | 0.1 | 2422.09 | JPN | JPN | - | MS, DAIWA, NOMURA |
| 02/28/18 | 03/26/2018 | Global Value Fund Limited | FO | Rights | 26.3 | 30.4 | 0.86 | AUS | AUS | Financials | TAYCOL |
| 03/01/18 | 03/12/2018 | Beijing Trust And Far Technology Co., Ltd. | FO | Rights | 95.9 | 102.8 | 0.93 | CHN | CHN | Technology | To be ann. |
| 03/02/18 | To be ann. | Impro Precision Industries Limited | IPO | Ord Shares | 300.0 | N/A | N/A | HKG | HKG | Industrials | To be ann. |
| 03/02/18 | To be ann. | 3Energy Limited | FO | Rights | 38.2 | 2,300.3 | 0.02 | SGP | SGP | - | To be ann. |

Proceeds: \$4,124.2
Deals: 12

Withdrawn or Postponed Deals:

| Initial Filing Date | W/P Date | Issuer | Status | Issue Type | Proceeds (\$M) | Shares Offered (M) | Latest Filing Range | Domicile Country | Exchange Country | Industry | Bookrunner(s) |
|---------------------|----------|--------------------------------------|-----------|------------|----------------|--------------------|---------------------|------------------|------------------|----------------|---------------|
| 07/31/17 | 02/26/18 | Jiangsu Xiuqiang Glasswork Co., Ltd. | Withdrawn | FO | 148.4 | N/A | 1.32 | CHN | CHN | Consumer Goods | To be ann. |
| 07/25/16 | 02/28/18 | Shandong Jiangquan Industry Co., Ltd | Withdrawn | FO | 65.6 | 44.1 | 1.49 | CHN | CHN | Industrials | To be ann. |

Proceeds: \$214.0
Deals: 2