



#### Weekly Commentary

- U.S. markets ended the week mixed as investors grew wary of escalating trade tensions. This week, the DJIA fell 0.9%, the S&P remained flat, and the NASDAQ increased 1.3%.

- In energy news, crude oil futures decreased 1.0% to close the week at \$65.06 per barrel, as the rig count fell by 3 and Russia prepared for discussions with OPEC over the idea of raising production. Natural gas rose 4.6% to close at \$3.02 per mmbtu, as the Energy Information Administration reported an increase of 96 bcf to approximately 1.913 trillion cubic feet for the week ended June 8. Analysts were expecting an increase of 88 bcf.

- In U.S. economic news, export prices excluding agriculture for May registered a 0.5% growth, lower than the prior month's increase of 0.7%. Import prices excluding oil jumped 0.2% in May, matching the prior month's gain. PPI noticed a gain of 0.5% in the month of May, above consensus estimates of 0.3%, and higher than the prior month's 0.1% growth. Core PPI during May reported a 0.3% growth, beating consensus estimates of 0.2%, and higher than the prior month's 0.2% uptick. In labor news, initial claims for the week ended June 9 were reported as 218,000, missing consensus estimates of 223,000, and below the prior week's reading of 222,000. Continuing claims for the week ended June 2 were reported as 1,697,000, below the upwardly-revised prior week's reading of 1,746,000. Retail sales noticed an increase of 0.8% in May, above consensus estimates of 0.4%, and surpassing the upwardly-revised prior month growth of 0.4%. Retail sales excluding autos for May increase 0.9%, above consensus estimates of 0.5%, and above the upwardly-revised prior month's 0.4% growth.

- In corporate news, Tailored Brands, H&R Block, Science Applications International, Dave & Busters, and KMG Chemicals beat earnings estimates, while Michaels Companies posted mixed expectations. Meanwhile, Casey's General Stores missed expectations. In M&A news, Workday Inc. announced that it would purchase Adaptive Insights for \$1.55 billion.

#### U.S. Equity and Equity Related League Table

Deal Type	2018 YTD			2017 YTD		
	Proceeds (\$M)	Mkt. Share %	# of Deals	Proceeds (\$M)	Mkt. Share %	# of Deals
Initial Public Offerings	31,629.4	22.6	87	22,866.1	18.6	70
Follow-Ons	53,884.0	38.5	220	50,353.6	40.9	216
<i>Accelerated</i>	7,019.6	5.0	77	16,288.4	13.2	103
<i>Fully-Marketed</i>	46,864.4	33.5	143	34,065.1	27.7	113
Blocks	30,063.2	21.5	76	28,987.9	23.6	101
Equity Related	24,424.4	17.4	68	20,830.8	16.9	53
<b>Total:</b>	<b>140,001.0</b>		<b>451</b>	<b>123,038.4</b>		<b>440</b>

Rank	Manager	2018 YTD Proceeds (\$M)	2018 YTD Mkt. Share %	2018 YTD # of Deals	2017 YTD Proceeds (\$M)	2017 YTD Mkt. Share %	2017 YTD # of Deals
1	Morgan Stanley	20,262.8	14.4	118	13,361.0	10.8	116
2	Goldman Sachs & Co.	18,602.8	13.2	108	12,179.1	9.9	91
3	JP Morgan	16,677.5	11.9	131	13,488.5	10.9	132
4	Bank of America ML	13,226.5	9.4	89	11,822.7	9.6	110
5	Citi	9,780.4	7.0	80	11,408.2	9.2	102
6	Barclays	9,259.9	6.6	58	9,474.6	7.7	81
7	Credit Suisse	7,986.2	5.7	57	8,082.0	6.5	85
8	Deutsche Bank	5,616.9	4.0	42	6,086.6	4.9	49
9	RBC Capital Markets	5,513.6	3.9	42	3,651.0	3.0	54
10	Wells Fargo Securities	4,460.5	3.2	46	6,466.9	5.2	77
<b>Sub Total:</b>		<b>111,387.0</b>			<b>96,020.8</b>		

League table proceeds are apportioned

Note: Ipreo's Early Edition excludes closed-end funds and private placements as well as rights and 'best efforts' offerings. All deals have greater than or equal to \$20M in proceeds.

#### U.S. IPO Pricing Performance

Month	Totals		Pricing Range			% Change	
	Proceeds (\$M)	# of Deals	Above	Within	Below	Offer / 1 Day	Offer / 1 Mo.
Jan/18	9,759.2	17	18%	59%	24%	17.1	25.0
Feb/18	1,414.7	7		71%	29%	0.2	12.3
Mar/18	4,991.8	12	17%	75%	8%	12.0	8.0
Apr/18	3,151.2	10	50%	30%	20%	27.2	45.3
May/18	6,996.1	18	6%	67%	22%	5.6	18.4
Jun/18	829.5	6	17%	50%	33%	21.9	-
<b>YTD 18</b>	<b>27,142.6</b>	<b>70</b>	<b>17%</b>	<b>60%</b>	<b>21%</b>	<b>13.5</b>	<b>22.1</b>

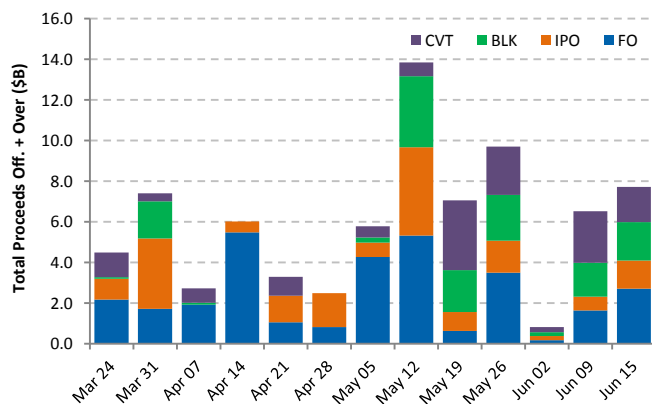
Pricing range % based on number of deals and revised file price/range

#### U.S. Follow-On Pricing Performance

Month	Totals		Marketing Period		% Change		
	Proceeds (\$M)	# of Deals	Accelerated	Fully-Mktd	Last / Offer	File / Offer	Offer / 1 Mo.
Jan/18	10,042.8	39	36%	64%	(5.9)	(8.5)	9.5
Feb/18	7,677.6	40	55%	45%	(8.3)	(10.4)	12.3
Mar/18	8,422.4	38	32%	68%	(5.8)	(8.9)	3.9
Apr/18	9,221.3	28	29%	71%	(7.3)	(8.8)	8.2
May/18	13,832.2	40	15%	85%	(5.7)	(7.8)	13.9
Jun/18	4,338.2	27	44%	56%	(3.4)	(4.3)	-
<b>YTD 18</b>	<b>53,534.6</b>	<b>212</b>	<b>35%</b>	<b>65%</b>	<b>(6.1)</b>	<b>(8.3)</b>	<b>9.1</b>

Accelerated refers to deals marketed in one or less trading days | Excludes equity units

#### Trailing U.S. New Issuance by Deal Type

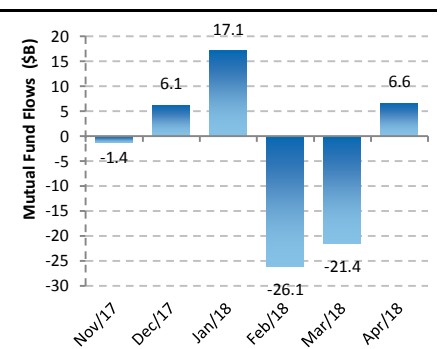


Source: Ipreo Capital Markets Analytics

#### TTM Equity New Issuance and Fund Flows

Month	Equity New Issuance	Mutual Fund Flows
May/17	15.8	(3.1)
Jun/17	9.9	(5.2)
Jul/17	9.0	(8.8)
Aug/17	6.1	(14.5)
Sep/17	11.0	(5.8)
Oct/17	12.8	8.7
Nov/17	11.2	(1.4)
Dec/17	4.5	6.1
Jan/18	19.2	17.1
Feb/18	9.1	(26.1)
Mar/18	12.8	(21.4)
Apr/18	11.8	6.6

Excludes equity-related issues  
Funds flow source: Morningstar





Priced Deals

Week Ending June 15, 2018

**New Issuance Recap:**

As the 2018 golf U.S. Open kicked off with a bang this week, the capital markets made a splash of its own as 32 deal (6 IPOs, 15 FOs, 5 BLKs, and 6 CVTs) priced last week for an aggregate of \$7.7 billion in proceeds. In terms of dollars raised, IPOs generating the lowest amount of proceeds out of all deal categories, bringing in a combined \$1.4 billion. The largest IPO of the week came in Blank Check form as Far Point Acquisition Corp led the way with its \$632.5 million offering. Meanwhile, Industrials accounted for nearly half of the IPOs that came to market this week with two of the six deals this week as U.S. Xpress Enterprises, Inc. and Charah Solutions, Inc. priced for \$288.9 million and \$88.2 million in proceeds, respectively. Meanwhile, follow-ons had a busy week with 15 deals pricing for \$2.7 billion in total proceeds. Of the week's follow-ons, the largest deal came from the Financials space as Bighthouse Financial, Inc. raised \$1.0 billion in overall proceeds. Elsewhere, block deals raised a combined \$1.9 billion in proceeds. The majority of the category's proceeds can be attributed to IQVIA Holdings, Inc.'s \$1.2 billion offering out of the Healthcare space. Looking at the convertible offerings for the week, six deals priced for a combined \$1.7 billion in proceeds with Sea Limited leading the way out of the Technology sector bringing in \$500.0 million in aggregate proceeds. Looking ahead to this week, eleven IPOs are expected to bring in a collective \$1.4 billion. The largest projected deal of the week is Essential Properties Realty Trust, Inc. with its filed proceeds currently sitting at \$503.8 million. Of the eleven IPOs expected to come to market next week, seven of them hail from the Healthcare sector.

- 32 U.S. deals priced last week with total proceeds of \$7,716.2 M. There were 6 IPOs (\$1,387.0 M), 15 Follow-Ons (\$2,700.4 M), 5 block trades (\$1,896.2 M), and 6 convertible deals (\$1,732.5 M).
- 1 mandated deal filed last week for a total of \$100.0 M.
- 7 shelf registrations filed last week for a total of \$3,800.0 M.
- 2 deals were withdrawn or postponed last week for \$714.8 M.
- 11 deals are expected to price this week (\$1,433.6 M).

**U.S. IPOs**

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Initial File Range	Price Performance % Change			Bookrunner(s)	Industry
							Initial File / Offer	Offer / 1 Day	Offer / Current		
6/11/18	Far Point Acquisition Corp	FPAC.U	632.5	55,000,000	10.00	10.00 - 10.00	0.00	1.60	2.00	CS, BAML	Blank Check
6/13/18	U.S. Xpress Enterprises, Inc.	USX	288.9	18,056,000	16.00	18.00 - 20.00	-15.79	4.25	3.88	BAML, MS, JPM, WFC	Industrials
6/13/18	Charah Solutions, Inc.	CHRA	88.2	7,352,941	12.00	16.00 - 18.00	-29.41	0.00	-2.50	MS, BAML, STFL	Industrials
6/14/18	Avalara, Inc.	AVLR	180.0	7,500,000	24.00	19.00 - 21.00	20.00	87.25	87.25	GS, JPM, BAML	Technology
6/14/18	Puxin, Ltd.	NEW	122.4	7,200,000	17.00	17.00 - 20.00	-8.11	23.53	23.53	CITI, DB, BRCLY, HAITSEC, CICC	Consumer Services
6/14/18	Verrica Pharmaceuticals Inc.	VRCA	75.0	5,000,000	15.00	14.00 - 16.00	0.00	16.67	16.67	BAML, JEFFER, COWEN	Healthcare
<b>Total (\$M):</b>			<b>1,387.0</b>				<b>Mean:</b>	<b>(5.6)</b>	<b>22.2</b>		<b>21.8</b>
<b># of Deals:</b>			<b>6</b>				<b>Median:</b>	<b>(4.1)</b>	<b>10.5</b>		<b>10.3</b>

**U.S. Marketed Follow-Ons**

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Accelerated Deal	Price Performance % Change			Bookrunner(s)	Industry
							Initial File / Offer	Last Sale / Offer	Offer / Current		
6/11/18	Flagstar Bancorp, Inc.	FBC	276.0	8,000,000	34.50		-7.38	-2.24	2.81	SANDLER, STFL	Financials
6/11/18	Intelsat S.A.	I	200.0	13,477,089	14.84		-10.22	0.00	18.53	GS, MS	Technology
6/11/18	Kadmon Holdings, Inc.	KDMN	101.2	26,666,667	3.30	●	-1.49	-1.49	15.15	JEFFER	Healthcare
6/12/18	Immunomedics, Inc.	IMMU	276.0	11,500,000	24.00		0.71	-1.80	-2.21	MS, COWEN, JEFFER	Healthcare
6/12/18	CIRCOR International, Inc.	CIR	145.3	3,283,424	44.25		-9.29	-1.27	-7.16	CITI, DB	Industrials
6/12/18	Jernigan Capital, Inc.	JCAP	85.1	4,000,000	18.50	●	-8.78	-8.78	3.46	RAYMND, JEFFER, KEYBANC, RBAIRD	Financials
6/12/18	Hercules Capital, Inc.	HTGC	83.8	6,000,000	12.15	●	-2.02	-2.02	3.05	WFC, MS, JEFFER, STFL	Financials
6/12/18	Mackinac Financial Corp.	MFNC	34.5	1,935,484	15.50	●	-1.46	-1.46	8.52	PIPER	Financials
6/13/18	Asure Software Inc.	ASUR	43.8	2,500,000	17.50	●	-5.35	-5.35	2.57	COWEN, CANACC, ROTH	Technology
6/13/18	First Mid-Illinois Bancshares, Inc.	FMBH	31.3	823,799	38.00	●	-4.26	-4.26	5.05	FIGPAR	Financials
6/13/18	Aqua Metals, Inc.	AQMS	25.0	8,770,000	2.85	●	-9.24	-9.24	17.54	OPPEN	Industrials
6/14/18	Bighthouse Financial, Inc.	BHF	1,030.4	23,155,117	44.50		-3.34	-1.68	1.24	GS, JPM, MS, WFC	Financials
6/14/18	Cision Ltd.	CISN	180.0	12,000,000	15.00		-10.87	-4.70	0.07	DB, CITI, RBAIRD, RBC	Technology
6/14/18	Genco Shipping & Trading Ltd.	GNK	100.7	6,100,000	16.50	●	-9.19	-9.19	0.67	JEFFER, FRNLY, FRNLY	Industrials
6/14/18	Griffon Corporation	GFF	87.4	4,855,109	18.00		-21.40	-3.49	-0.28	JPM, GS, RBAIRD, DB, WFC	Industrials
<b>Total (\$M):</b>			<b>2,700.4</b>				<b>Mean:</b>	<b>(6.9)</b>	<b>(3.8)</b>		<b>4.6</b>
<b># of Deals:</b>			<b>15</b>				<b>Median:</b>	<b>(7.4)</b>	<b>(2.2)</b>		<b>2.8</b>

**U.S. Block Deals**

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Deal Size in # of Trading Days	Price Performance % Change			Bookrunner(s)	Industry
							Initial File / Offer	Last Sale / Offer	Offer / Current		
6/11/18	Warrior Met Coal, Inc.	HCC	143.3	5,000,000	28.65	5	-2.62	-2.62	-10.40	CS	Energy
6/11/18	Medpace Holdings, Inc.	MEDP	126.8	3,000,000	42.25	11	-2.63	-2.63	7.08	MS	Healthcare
6/12/18	IQVIA Holdings, Inc.	IQV	1,242.0	12,000,000	103.50	10	-1.38	-1.38	-0.21	GS	Healthcare
6/12/18	At Home Group Inc.	HOME	303.2	8,000,000	37.90	15	-1.46	-1.46	-0.66	BAML	Consumer Services
6/12/18	USA Compression Partners, LP	USAC	81.0	5,000,000	16.20	22	-9.90	-9.90	4.32	JPM	Energy
<b>Total (\$M):</b>			<b>1,896.2</b>				<b>Mean:</b>	<b>(3.6)</b>	<b>(3.6)</b>		<b>0.0</b>
<b># of Deals:</b>			<b>5</b>				<b>Median:</b>	<b>(2.6)</b>	<b>(2.6)</b>		<b>(0.2)</b>



U.S. Equity Related

Convertible Debt

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Coupon	Premium	Maturity	Bookrunner(s)	Industry
6/11/18	Intelsat S.A.	I	402.5	4.50	22.50	06/15/2025	NA	Technology
6/13/18	Sea Limited	SE	500.0	2.25	32.53	07/01/2023	GS	Technology
6/13/18	Charter Communications Inc.	CHTR	415.0	1.75	30.00	06/15/2046	JPM, DB, CITI	Consumer Services
6/13/18	RH	RH	300.0	0.00	25.00	06/15/2023	BAML	Consumer Services
6/14/18	K2M Group Holdings, Inc.	KTWO	65.0	3.00	22.48	06/30/2025	JPM	Healthcare
6/14/18	TPG Specialty Lending, Inc.	TSLX	50.0	4.50	18.03	08/01/2022	JPM, GS	Financials
			<b>Total (\$M):</b>	<b>1,732.5</b>				
			<b># of Deals:</b>	<b>6</b>				



## Deal Pipeline

Week Ending June 15, 2018

### Expected Deals

#### IPOs

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
06/20/2018	5/18/18	LF Capital Acquisition Corp.	LFACU	135.0	10.00 - 10.00	13,500,000	BRILEY, RAYMND	Blank Check
06/21/2018	5/21/18	electroCore, Inc.	ECOR	65.0	14.00 - 16.00	4,333,333	EVERCORE, CFCC, JMPSEC	Healthcare
06/20/2018	5/23/18	Aptinyx Inc.	APTX	80.0	14.00 - 16.00	5,333,333	JPM, COWEN, LEERINK, BMO	Healthcare
06/20/2018	5/24/18	Magenta Therapeutics, Inc.	MGTA	100.0	14.00 - 16.00	6,666,667	JPM, GS, COWEN	Healthcare
06/20/2018	5/24/18	Xeris Pharmaceuticals, Inc.	XERS	75.0	14.00 - 16.00	5,000,000	JEFFER, LEERINK, RBC, MIZUHO	Healthcare
06/20/2018	5/24/18	Kezar Life Sciences, Inc.	KZR	70.0	14.00 - 16.00	4,666,667	JEFFER, COWEN, WFC, WBLAIR	Healthcare
06/20/2018	5/25/18	AVROBIO, Inc.	AVRO	75.0	16.00 - 18.00	4,412,000	MS, COWEN, WFC, WEDBUSH	Healthcare
06/20/2018	5/25/18	i3 Verticals, Inc.	IIIV	79.8	11.00 - 13.00	6,650,000	COWEN, RAYMND, KEYBANC	Technology
06/20/2018	5/25/18	Essential Properties Realty Trust, Inc.	EPRT	503.8	14.00 - 17.00	32,500,000	GS, CITI, BRCLY, BAML, CS	REIT
06/19/2018	5/25/18	Eidos Therapeutics, Inc.	EIDX	100.0	15.00 - 17.00	6,250,000	JPM, BAML	Healthcare
w/k of 06/18/2018	6/1/18	Twelve Seas Investment Co	TWLVU	150.0	10.00 - 10.00	15,000,000	EARLYBD	Blank Check
				<b>Total (\$M):</b>		1,433.6		
				<b># of Deals:</b>		11		

#### Follow-Ons

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
No Follow-Ons Expected to Price This Week or Next								

#### Equity Related

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
No Converts Expected to Price This Week or Next								

### Recent Filings

Filing Date	Expected Date	Issuer	Ticker	Type	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
6/12/18	To be ann.	Bloom Energy Corp.	BE	IPO	100.0	N/A	N/A	JPM, MS, CS, KEYBANC, BAML	Industrials
				<b>Total (\$M):</b>	100.0				
				<b># of Deals:</b>	1				

### Shelf Filings

Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Filing as % of Market Value	Exchange	Shelf Filing Type	Industry
6/12/18	Unisys Corp.	UIS	700.0	104.4%	NYSE	Universal	Technology
6/12/18	Teekay LNG Partners L.P.	TGP	150.0	11.1%	NYSE	Common Stock	Industrials
6/12/18	MGT Capital Investments, Inc.	MGTI	150.0	192.4%	OTCBB	Universal	Technology
6/13/18	AltaGas Ltd.	ATGFF	2,000.0	55.9%	OTCBB	Universal	Energy
6/13/18	Arbor Realty Trust, Inc.	ABR	500.0	72.1%	NYSE	Universal	REIT
6/14/18	Shore Bancshares, Inc.	SHBI	100.0	40.7%	NASDAQ	Universal	Financials
6/15/18	Sierra Oncology, Inc.	SRRA	200.0	75.8%	NASDAQ	Universal	Healthcare
			<b>Total (\$M):</b>	3,800.0			
			<b># of Deals:</b>	7			

### Withdrawn / Postponed

Withdrawn / Postponed Date	Filing Date	Issuer	Ticker	Type	Proceeds Filed (\$M)	Reason	Status	Bookrunner(s)	Industry
6/11/18	5/17/18	Adaptive Insights, Inc.	ADIN	IPO	114.8	Acquisition	Withdrawn	MS, BAML, JEFFER, RBC	Technology
6/15/18	3/19/18	TerraForm Power, Inc.	TERP	FO	600.0	Undisclosed	Withdrawn	BRCLY, HSBC	Energy
					<b>Total (\$M):</b>	714.8			
					<b># of Deals:</b>	2			



Market Performance

Global Indices	Close	1 Week Change	1 Month Change	2018 YTD	2017	52 Week	
						High	52 Week Low
Dow Jones	25,090.5	-0.9%	1.3%	1.5%	25.1%	26,616.7	21,197.1
S&P 500	2,779.4	0.0%	2.1%	4.0%	19.4%	2,872.9	2,405.7
NASDAQ	7,746.4	1.3%	4.7%	12.2%	28.2%	7,768.6	6,082.0
FTSE 100	7,633.9	-0.6%	-1.3%	-0.7%	17.8%	10,997.2	9,367.7
CAC 40	5,501.9	0.9%	-1.2%	3.6%	24.4%	6,908.9	5,772.0
DAX	13,010.6	1.9%	0.1%	0.7%	28.1%	16,810.8	14,047.5
Nikkei 225	22,851.8	0.7%	0.6%	0.4%	23.3%	220.5	174.2
Hang Seng	30,309.5	-2.1%	-2.6%	1.3%	34.9%	4,283.1	3,227.7
ASX/S&P 200	6,094.0	0.8%	-0.2%	0.5%	15.6%	4,930.0	4,274.4
Brazil - Bovespa	70,757.7	-3.0%	-18.2%	-7.4%	24.5%	27,272.9	18,197.4
Mexico - Bolsa	46,938.8	2.2%	1.1%	-4.9%	13.9%	2,938.7	2,200.1
Toronto: TSX	16,314.4	0.7%	1.3%	0.6%	13.5%	13,276.7	11,337.7
VIX	12.0	-1.6%	-10.7%	8.5%	-21.4%	50.3	8.6

Sectors	Close	1 Week Change	1 Month Change	2018 YTD	2017	52 Week	
						High	52 Week Low
S&P 500 Consumer Discretionary	892.5	2.2%	6.5%	13.7%	21.2%	891.0	701.7
S&P 500 Consumer Staples	530.1	1.9%	4.2%	-9.8%	10.5%	605.2	502.6
S&P 500 Energy	547.5	-3.1%	-4.1%	2.6%	-3.8%	579.4	454.5
S&P 500 Financials	456.4	-1.9%	-2.4%	-1.6%	20.0%	501.3	395.5
S&P 500 Health Care	989.9	0.8%	3.2%	3.5%	20.0%	1,059.3	897.3
S&P 500 Industrials	631.8	-1.4%	0.8%	-1.0%	18.5%	678.7	571.7
S&P 500 Information Technology	1,262.4	0.5%	3.6%	14.1%	36.9%	1,269.6	932.3
S&P 500 Materials	374.4	-1.4%	0.3%	-1.2%	21.4%	401.6	334.8
DJ U.S. Diversified REITs	1,115.1	-0.7%	5.0%	-3.6%	0.9%	1,188.5	1,004.8
S&P 500 Retail	2,232.4	1.8%	8.6%	28.8%	29.1%	2,230.9	1,445.4
Semiconductors (SOX)	1,422.0	0.7%	3.8%	13.5%	38.2%	1,464.6	1,020.4
S&P 500 Telecom Services	147.2	-2.0%	1.2%	-11.4%	-6.0%	169.1	141.0
S&P 500 Utilities	251.2	2.6%	0.7%	-6.0%	8.3%	287.8	240.9

Bond Yields	Close	1 Week Change	1 Month Change	2018 YTD	2017
U.S. Treasury - 10 Year	2.92	- 1.6 bps	- 17.2 bps	+ 51 bps	- 4 bps
U.S. Treasury - 30 Year	3.04	- 4.3 bps	- 17.4 bps	+ 30 bps	- 33 bps

Currency	Close	1 Week Change	1 Month Change	2018 YTD	2017
USD in JPY	110.495	1.0%	0.2%	-1.9%	-3.4%
GBP in USD	1.329	-0.9%	-1.5%	-1.8%	9.5%
CAD in USD	1.319	1.7%	3.0%	5.3%	-6.6%

Commodities	Close	1 Week Change	2018 YTD	2017
Natural Gas	3.02	4.6%	2.3%	-19.8%
Gold	1274.60	-2.2%	-2.7%	13.7%

Economic Indicators

Monday 6/18/18			Tuesday 6/19/18			Wednesday 6/20/18			Thursday 6/21/18			Friday 6/22/18		
Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation
NAHB Housing Market Index	Jun	70	Housing Starts	May	1323K	MBA Mortgage Applications	6/16	NA	Initial Claims	6/16	220K	<i>No Announcements Scheduled</i>		
			Building Permits	May	1343K	Current Account Balance	Q1	-\$129.2B	Continuing Claims	6/9	NA			
						Existing Home Sales	May	5.55M	Philadelphia Fed	Jun	27.0			
						Crude Oil Inventories	6/16	NA	FHFA Housing Price Index	Apr	NA			
									Leading Indicators	May	0.4%			
									Natural Gas Inventories	6/16	NA			

Source: Briefing.com