



Lyft, Inc. IPO executed on Ipreo Equity Bookbuild

Deal Profile

Issuer: Lyft Inc.
Ticker: LYFT
Exchange: NASDAQ
Sector: Consumer Services
Priced: 3/28/2019
Proceeds: \$2.3B
File-to-Offer: 10.8%
Offer-to-1 Day: 8.7%
Bookrunners: J.P. Morgan, Credit Suisse, Jefferies, UBS, Stifel, RBC, and KeyBanc

Noteworthy Stats:

- ▶ First Consumer Services IPO of 2019, and the largest IPO from this sector since Alibaba Group Holding Ltd's \$25.0B deal in Sep 2014.
- ▶ Second largest IPO from a San Francisco-based issuer since 2001, behind Visa Inc.'s \$19.7B deal.
- ▶ With an offer price of \$72.00 per share, this marks the third highest offer price on a U.S. Exchange since at least 2001.

Top 5 Consumer Services IPOs on a U.S. Exchange – since 2001

- Alibaba Group Holding Ltd: \$25.0B, September 2014
- Hilton Worldwide Holdings Inc.: \$2.7B, December 2013
- **Lyft, Inc.: \$2.3B, March 2019**
- JD.com, Inc.: \$2.0B, May 2014
- Nielsen Holdings N.V.: \$1.9B, January 2011

Top 10 IPOs on a U.S. Exchange – since 2015

Issuer	Proceeds with O/A (\$M)	Price Date	Sector
Snap Inc.	3,910.00	3/1/2017	Technology
AXA Equitable Holdings, Inc.	3,156.75	5/9/2018	Financials
First Data Corp.	2,817.23	10/14/2015	Technology
iQIYI, Inc.	2,423.64	3/28/2018	Technology
Lyft, Inc.	2,340.00	3/28/2019	Consumer Services
PagSeguro Digital Ltd.	2,265.79	1/23/2018	Technology
Altice USA, Inc.	2,151.72	6/21/2017	Technology
Invitation Homes Inc.	1,771.00	1/31/2017	Real Estate
Elanco Animal Health Inc.	1,736.04	9/19/2018	Healthcare
Pinduoduo Inc	1,626.40	7/25/2018	Consumer Services