

Herkules Capital gains resiliency and efficiency with iLEVEL

Herkules is a leading private equity firm that invests in companies located in the Nordic region and has raised funds totaling about NOK 15 billion. Learn more at herkulescapital.no.

Challenge

Growth. Rapid growth meant that Herkules grew from NOK 2 billion in AUM in one fund to NOK 15 billion across four funds, and managed more than 20 portfolio companies, in less than 5 years which necessitated a more structured, automated means of collecting the data.

Resiliency. Mission-critical information lived in employee's heads, in their inboxes, and on their desktops, which meant that turnover was a major source of disruption and discontinuity.

Accuracy. The widespread use of spreadsheets meant that updates reached people inconsistently, and no one knew which numbers were the most recent or accurate.

Efficiency. With portfolio data being copied and pasted from Excel and PowerPoint, internal reporting took between 15 and 20 hours away from the IR, finance and deal teams each month.

Solution

- With iLEVEL, Herkules has streamlined its data collection and reporting processes so that it can support growth without significantly increasing headcount.
- iLEVEL ensures that the data is centralized and structured so that even when the firm expands or contracts, institutional knowledge is stable and secure.
- iLEVEL gives the organization a single source of truth and ensures that everyone sees and uses the most up-to-date, accurate numbers.
- With iLEVEL, the data flows automatically into reporting templates. Rather than taking up hours of valuable time, reports can be generated with the click of a button.

Result

iLEVEL has enabled Herkules to streamline and strengthen the data collection and reporting process, and the Excel add-in means that they were able to dramatically improve efficiency and accuracy without changing their existing workflow.

“Implementing iLEVEL has had a systemic value,” said Krister Hytten Eriksen, Senior Investment Controller at Herkules. “We have built something that brings the knowledge of our people together and turns it into a shared knowledge base, and that has made our organization more resilient and robust.”

“Now that iLEVEL is an integrated part of our workflow, everyone — including the deal team, investor relations and finance — sees the value of the system.”

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