



#### Weekly Commentary

- U.S. markets ended mixed as the week's economic releases pointed towards continued economic growth and a low rate environment. The DJIA rose 0.9%, the S&P climbed 0.4% and the NASDAQ remained flat.

- Crude oil futures increased 0.4% to close the week at \$59.39 per barrel as global oversupply concerns continued to restrain prices. Natural gas rose 3.7% to close at \$2.88 per mmbtu, as the Energy Information Administration reported an increase of 76 bcf to approximately 1,786 billion cubic feet for the week ended May 1. Analysts were expecting an increase of 75 bcf.

- In economic news, March factory orders advanced by 2.1%, expanding from a 0.2% gain in Feb and matching expectations, while the March trade balance posted a \$51.4B deficit, missing estimates of a \$40.0B shortfall. In housing news, the MBA Mortgage Index posted a 4.6% decline, down from a 2.3% slide in the prior week. Elsewhere, the ISM Services Index read 57.8 in Apr, beating predictions of 56.3. In labor news, initial claims rose to 265K, beating consensus estimates, while continuing claims fell to 2.228M, also beating forecasts. Separately, the Apr unemployment rate dropped to 5.4%, matching predictions, while nonfarm payrolls rose to 223K in Apr, surpassing expectations. Nonfarm private payrolls jumped by 213K in April, while hourly earnings came in below estimates at 0.1% in Apr. Meanwhile, the Apr ADP Employment Change came in at 169K, while Q1 nonfarm business productivity decreased 1.9% in Q1, both missing estimates. Finally, Q1 labor costs rose 5.0%, falling short of predictions, while Challenger Job Cuts surged ahead by 52.8%.

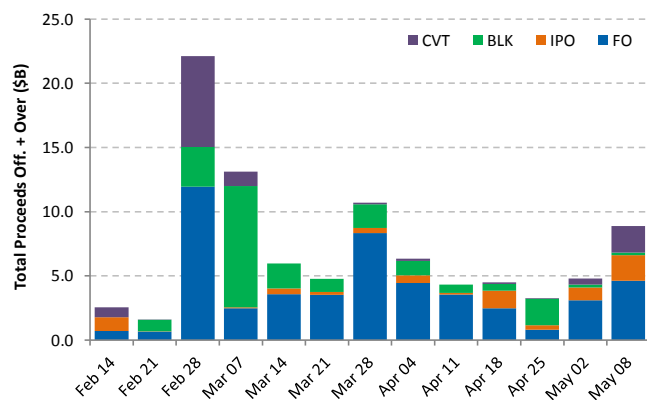
- In corporate news, Disney, Comcast, Anheuser-Busch, CBS, Vonage, AMC Networks, Mallinckrodt and Apache beat earnings estimates, while DIRECTV and Sysco missed. Meanwhile, MGM Resorts, Zoetis, Wendy's, 3D Systems, Alibaba, Molson Coors and Coty posted mixed results. In M&A news, Syngenta rejected an unsolicited, \$45B buyout offer from Monsanto, while Yelp is reportedly shopping around for potential buyers. Elsewhere, Cablevision CEO James Dolan has expressed interest in consolidating the New York metro area's cable and broadband markets.

#### U.S. IPO Pricing Performance

Month	Totals		Pricing Range			% Change	
	Proceeds (\$M)	# of Deals	Above	Within	Below	Offer / 1 Day	Offer / 1 Mo.
Dec/14	3,519.8	14	43%	14%	43%	22.5	25.5
Jan/15	1,640.5	13	38%	31%	31%	25.3	28.0
Feb/15	2,491.5	9	33%	33%	33%	(0.4)	3.1
Mar/15	1,586.2	9	11%	67%	22%	6.5	10.1
Apr/15	2,758.7	15	7%	73%	20%	23.2	45.6
May/15	1,994.2	7	14%	86%		2.3	-
<b>YTD 15</b>	<b>10,471.0</b>	<b>53</b>	<b>21%</b>	<b>57%</b>	<b>23%</b>	<b>14.1</b>	<b>16.5</b>

Pricing range % based on number of deals and revised file price/range

#### Trailing U.S. New Issuance by Deal Type



Source: Ipreo Capital Markets Analytics

#### U.S. Equity and Equity Related League Table

Deal Type	2015 YTD			2014 YTD		
	Proceeds (\$M)	Mkt. Share %	# of Deals	Proceeds (\$M)	Mkt. Share %	# of Deals
Initial Public Offerings	11,212.8	9.4	59	22,642.3	24.2	105
Follow-Ons	65,361.1	54.9	226	41,792.2	44.6	212
<i>Accelerated</i>	16,523.0	13.9	72	7,583.1	8.1	68
<i>Fully-Marketed</i>	48,838.1	41.0	154	34,209.1	36.5	144
Blocks	26,097.5	21.9	69	14,207.7	15.2	53
Equity Related	16,327.5	13.7	30	15,099.5	16.1	36
<b>Total:</b>	<b>118,999.0</b>		<b>384</b>	<b>93,741.7</b>		<b>406</b>

Rank	Manager	2015 YTD Proceeds (\$M)	2015 YTD Mkt. Share %	2015 YTD # of Deals	2014 YTD Proceeds (\$M)	2014 YTD Mkt. Share %	2014 YTD # of Deals
1	JP Morgan	14,920.5	12.5	101	9,401.9	10.0	106
2	Citi	12,221.5	10.2	82	9,581.1	10.2	90
3	Bank of America ML	11,528.9	9.6	95	10,138.1	10.8	105
4	Morgan Stanley	11,382.6	9.5	86	9,790.6	10.4	98
5	Barclays	11,058.5	9.2	66	6,682.5	7.1	77
6	Credit Suisse	10,205.1	8.5	62	7,435.4	7.9	82
7	Goldman Sachs & Co.	8,758.7	7.3	71	11,587.4	12.4	92
8	Wells Fargo Securities	6,654.3	5.6	56	3,653.4	3.9	63
9	Deutsche Bank	6,148.4	5.1	47	6,854.3	7.3	75
10	RBC Capital Markets	3,348.4	2.8	48	3,850.1	4.1	50
<b>Sub Total:</b>		<b>96,226.9</b>			<b>78,974.9</b>		

League table proceeds are apportioned

Note: Ipreo's Early Edition excludes closed-end funds and private placements as well as rights and 'best efforts' offerings. All deals have greater than or equal to \$20M in proceeds.

#### U.S. Follow-On Pricing Performance

Month	Totals		Marketing Period		% Change		
	Proceeds (\$M)	# of Deals	Accelerated	Fully-Mktd	Last / Offer	File / Offer	Offer / 1 Mo.
Dec/14	5,676.6	25	44%	56%	(4.1)	(7.0)	15.7
Jan/15	9,515.6	47	15%	85%	(3.5)	(7.6)	12.6
Feb/15	18,869.8	50	46%	54%	(4.8)	(4.8)	12.6
Mar/15	20,875.6	58	38%	67%	(4.2)	(4.9)	7.7
Apr/15	11,225.8	48	38%	63%	(4.6)	(6.6)	3.3
May/15	4,734.0	18	17%	83%	(5.4)	(7.8)	-
<b>YTD 15</b>	<b>65,220.8</b>	<b>221</b>	<b>32%</b>	<b>68%</b>	<b>(4.4)</b>	<b>(6.1)</b>	<b>10.5</b>

Accelerated refers to deals marketed in one or less trading days | Excludes equity units

#### TTM Equity New Issuance and Fund Flows

Month	Equity New Issuance	Mutual Fund Flows
Apr/14	15.5	10.0
May/14	18.5	(5.2)
Jun/14	24.5	19.0
Jul/14	16.6	5.3
Aug/14	4.2	1.2
Sep/14	37.0	5.3
Oct/14	10.6	20.1
Nov/14	19.6	15.6
Dec/14	8.3	26.9
Jan/15	7.4	(16.6)
Feb/15	2.3	5.7
Mar/15	1.2	(6.1)

Excludes equity-related issues  
Funds flow source: Morningstar



Priced Deals

Week Ending May 8, 2015

New Issuance Recap:

Last week was quite revealing as 27 deals sauntered their way into the market for a total proceeds of \$8.6 billion. Although only 2 more deals priced this week compared to the previous week's total, proceeds nearly doubled week-over-week and broke \$5.0 billion for the first time in four weeks. The first week of May brought 7 IPOs to market, generating \$1.9 billion in proceeds, compared to the same period last year, which saw 9 IPOs for \$1.4 billion. The first day of trading for the IPOs of May delivered mixed results, with Bojangles', Inc. popping 25.0%, while Colucid Pharmaceuticals slid 20% from its opening price. Overall, the week's debuts saw an average first day gain of 2.3%. The Healthcare industry made the most appearances last week, with 16 deals coming to market for proceeds of \$4.9 billion, representing 55% of the week's proceeds. In contrast, six deals decided not to show up to the party this week, pulling their offerings and overwhelmingly citing market conditions. So far this year overall, we have seen 387 deals price for \$119.0 B in proceeds, declining from last year's deal count of 406, yet surpassing last year's proceeds of \$93.7 billion, a 27% increase year-over-year. The average week in 2015 has seen 21 deals price with proceeds of \$5.1 billion, while the same period in 2014 saw an average deal count of 23 and proceeds of \$3.1 billion, a stunning proceeds increase of 64.5%. Looking forward to next week, 12 deals are expected to come to market for proceeds of \$1.5 billion.

- 27 U.S. deals priced last week with total proceeds of \$8,888.2 M. There were 7 IPOs (\$1,994.2 M), 15 Follow-Ons (\$4,626.4 M), 1 block trade (\$204.6 M), and 4 convertible deals (\$2,063.0 M).
- 11 mandated deals filed last week for a total of \$1,706.5 M.
- 11 shelf registrations filed last week for a total of \$2,569.5 M.
- 8 deals were withdrawn or postponed last week for \$574.2 M.
- 12 deals are expected to price this week (\$1,501.7 M).

U.S. IPOs

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Initial File Range	Price Performance % Change			Bookrunner(s)	Industry
							Midpoint / Offer	Offer / 1 Day	Offer / Current		
5/5/15	Adaptimmune Therapeutics plc	ADAP	191.3	11,250,000	17.00	15.00 - 17.00	6.25	-5.88	1.06	BAML, COWEN, LEERINK	Healthcare
5/5/15	Colucid Pharmaceuticals, Inc.	CLCD	55.0	5,500,000	10.00	13.00 - 15.00	0.00	-20.00	-20.00	PIPER, STIFEL	Healthcare
5/6/15	Tallgrass Energy GP, LP	TEGP	1,384.0	41,500,000	29.00	24.00 - 27.00	13.73	9.48	9.10	CITI, GS, BAML, BRCLY, CS, DB, MS, RBC, WFC	Energy
5/6/15	aTyr Pharma, Inc.	LIFE	75.0	5,360,000	14.00	13.00 - 15.00	0.00	6.79	37.64	JPM, CITI	Healthcare
5/6/15	Collegium Pharmaceutical, Inc.	COLL	69.6	5,800,000	12.00	12.00 - 14.00	-7.69	2.42	7.92	JEFFER, PIPER	Healthcare
5/6/15	HTG Molecular Diagnostics, Inc.	HTGM	50.0	3,570,000	14.00	13.00 - 15.00	0.00	-1.64	2.00	LEERINK	Healthcare
5/7/15	Bojangles', Inc.	BOJA	169.3	7,750,000	19.00	15.00 - 17.00	2.70	25.00	25.00	BAML, WFC, JEFFER, BRCLY, GS, PIPER, WBLAIR, KEYBANC, RBC	Consumer Services
<b>Total (\$M):</b>			<b>1,994.2</b>				<b>Mean:</b>	<b>2.1</b>	<b>2.3</b>	<b>9.0</b>	
<b># of Deals:</b>			<b>7</b>				<b>Median:</b>	<b>0.0</b>	<b>2.4</b>	<b>7.9</b>	

U.S. Marketed Follow-Ons

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Accelerated Deal	Price Performance % Change			Bookrunner(s)	Industry
							Midpoint / Offer	Last Sale / Offer	Offer / Current		
5/4/15	Good Times Restaurants Inc.	GTIM	22.7	2,420,705	8.15		-1.69	-3.44	14.72	JANNEY, STEPHENS	Consumer Services
5/5/15	Acadia Healthcare Company, Inc.	ACHC	344.1	4,500,000	66.50		-5.46	-2.21	3.52	BAML, JEFFER, UBS	Healthcare
5/5/15	ClubCorp Holdings, Inc.	MYCC	286.4	12,000,000	20.75		-6.11	-0.81	4.77	JEFFER, GS, BAML, CITI, DB, WFC	Consumer Services
5/5/15	Adeptus Health Inc.	ADPT	154.0	2,100,000	63.75		-3.79	-0.96	1.52	GS, BAML	Healthcare
5/5/15	HealthEquity, Inc.	HQY	99.7	3,850,000	25.90		-1.78	0.00	1.81	WFC	Healthcare
5/6/15	IMS Health Holdings, Inc.	IMS	1,594.2	51,100,000	27.50		-1.33	-1.40	2.95	GS, JPM, MS, BAML, WFC, BRCLY, DB	Healthcare
5/6/15	Forest City Enterprises, Inc.	FCEA	840.9	32,500,000	22.50		-6.60	-1.53	2.89	BAML, GS, CITI, BRCLY, MS	Financials
5/6/15	Verisk Analytics, Inc.	VRSK	674.8	9,640,000	70.00		-8.34	-3.43	5.23	BAML, MS, WFC, JPM, SUNTCAP	Technology
5/6/15	INC Research Holdings, Inc.	INCR	217.0	7,000,000	31.00		-8.20	-4.73	-2.26	GS, CS, JEFFER	Healthcare
5/6/15	Antares Pharma, Inc.	ATRS	40.0	20,000,000	2.00		-13.04	-13.04	5.00	PIPER	Healthcare
5/6/15	Affimed N.V.	AFMD	35.8	5,000,000	7.15		-11.40	-9.03	9.65	JEFFER, LEERINK, BMO	Healthcare
5/7/15	Summit Midstream Partners, LP	SMLP	199.9	6,500,000	30.75		-5.62	0.00	-0.10	BRCLY, BAML, GS, MS, WFC, RBAIRD, CITI, DB, RBC	Energy
5/7/15	QCR Holdings, Inc.	QCRH	58.4	3,200,000	18.25		-2.77	-4.15	10.03	STIFEL, RAYMND	Financials
5/7/15	Hemisphere Media Group, Inc.	HMTV	38.3	3,195,583	12.00		-6.98	-5.44	0.83	RBC, GUGGEN, STIFEL	Consumer Services
5/7/15	Aldeyra Therapeutics, Inc.	ALDX	20.3	2,700,000	7.50		-19.09	-9.20	0.67	COWEN, CANACC	Healthcare
<b>Total (\$M):</b>			<b>4,626.4</b>				<b>Mean:</b>	<b>(6.8)</b>	<b>(4.0)</b>	<b>4.1</b>	
<b># of Deals:</b>			<b>15</b>				<b>Median:</b>	<b>(6.1)</b>	<b>(3.4)</b>	<b>2.9</b>	

U.S. Block Deals

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Deal Size in # of Trading Days	Price Performance % Change			Bookrunner(s)	Industry
							Midpoint / Offer	Last Sale / Offer	Offer / Current		
5/4/15	Pinnacle Foods Inc.	PF	204.6	5,000,000	40.91	5	0.61	0.61	0.29	BAML	Consumer Goods
<b>Total (\$M):</b>			<b>204.6</b>				<b>Mean:</b>	<b>0.6</b>	<b>0.6</b>	<b>0.3</b>	
<b># of Deals:</b>			<b>1</b>				<b>Median:</b>	<b>0.6</b>	<b>0.6</b>	<b>0.3</b>	



U.S. Equity Related

Convertible Debt

Offer Date	Issuer	Ticker	Proceeds		Coupon	Premium	Maturity	Bookrunner(s)	Industry
			Inc. Ovl. (\$M)						
5/5/15	New Source Energy Partners L.P.	NSLP	44.0		11.00	14.95	1/0/1900	STIFEL, RBAIRD	Energy
5/6/15	Anthem, Inc.	ANTM	1,250.0		5.25	30.00	5/15/2018	CS, BAML	Healthcare
5/7/15	HeartWare International, Inc.	HTWR	690.0		1.75	30.54	5/13/2021	-	Healthcare
5/7/15	HeartWare International, Inc.	HTWR	79.0		1.75	30.54	5/13/2017	-	Healthcare
			<b>Total (\$M):</b>	<b>2,063.0</b>					
			<b># of Deals:</b>	<b>4</b>					



Deal Pipeline

Week Ending May 8, 2015

Expected Deals

IPOs									
Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry	
5/13/15	1/3/14	Fortress Transportation & Infrastructure Investors LLC	FTAI	400.0	19.00 - 21.00	20,000,000	CITI, BAML, BRCLY, DB, UBS	Consumer Services	
5/12/15	8/27/14	Jaguar Animal Health, Inc	JAGX	22.1	7.00 - 7.00	3,150,000	AEGIS	Healthcare	
5/12/15	2/12/15	EQT GP Holdings, LP	EQGP	450.0	21.00 - 24.00	20,000,000	BRCLY, GS, BAML, CITI, CS, DB, JPM, RBC, WFC	Energy	
5/12/15	2/17/15	Arcadia Biosciences, Inc.	RKDA	100.1	13.00 - 15.00	7,150,000	CS, JPM, PIPER	Healthcare	
w/k of 05/11/2015	3/30/15	Multivir, Inc.	MVIR	59.8	12.00 - 14.00	4,600,000	RBC	Healthcare	
w/k of 05/11/2015	3/31/15	Anterios, Inc.	ANTE	50.7	12.00 - 14.00	3,900,000	STIFEL, RBC	Healthcare	
5/13/15	4/8/15	Fenix Parts, Inc.	FENX	110.0	9.00 - 11.00	11,000,000	BMO, STIFEL	Consumer Goods	
				<b>Total (\$M):</b>	1,192.7				
				<b># of Deals:</b>	7				

Follow-Ons

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry	
5/11/15	12/29/14	Biondvax Pharmaceuticals, LTD	BVXV	10.0	N/A	1,460,000	AEGIS	Healthcare	
5/13/15	4/15/15	Galapagos N.V.	GLPG	139.9	37.05	3,776,000	MS, CS, COWEN	Healthcare	
5/11/15	4/27/15	Pacific DataVision, Inc.	PDVW	80.0	50.00	1,600,000	FBR	Technology	
5/13/15	5/6/15	CEL-SCI Corp.	CVM	35.0	1.03	N/A	FBR	Healthcare	
5/14/15	5/8/15	USA Truck, Inc.	USAK	44.2	25.41	1,739,131	STEPHENS	Industrials	
				<b>Total (\$M):</b>	309.1				
				<b># of Deals:</b>	5				

Equity Related

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry	
No Converts Expected to Price This Week or Next									

Recent Filings

Filing Date	Expected Date	Issuer	Ticker	Type	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry	
5/4/15	To be ann.	Overseas Shipholding Group, Inc.	OSG	IPO	100.0	N/A	N/A	GS, JEFFER	Industrials	
5/4/15	To be ann.	Evolent Health, LLC	EVH	IPO	100.0	N/A	N/A	JPM, GS	Healthcare	
5/5/15	To be ann.	EndoChoice Holdings, Inc.	GI	IPO	115.0	N/A	N/A	JPM, BAML	Healthcare	
5/5/15	To be ann.	Peekay Boutiques Inc	PKAY	IPO	50.0	N/A	N/A	To be ann.	Consumer Services	
5/6/15	To be ann.	Wingstop Inc.	WING	IPO	86.3	N/A	N/A	MS, JEFFER, RBAIRD	Consumer Services	
5/7/15	To be ann.	TerraForm Global, Inc.		IPO	700.0	N/A	N/A	JPM, BRCLY, CITI, MS	Utilities	
5/7/15	To be ann.	Easterly Acquisition Corp.	EACQU	IPO	150.0	10.00 - 10.00	15,000,000	CITI	Blank Check	
5/7/15	To be ann.	Fitbit, Inc.	FIT	IPO	100.0	N/A	N/A	MS, DB, BAML, BRCLY, SUNTCAP	Consumer Goods	
5/6/15	5/13/15	CEL-SCI Corp.	CVM	FO	35.0	1.03	N/A	FBR	Healthcare	
5/8/15	5/14/15	USA Truck, Inc.	USAK	FO	44.2	25.41	1,739,131	STEPHENS	Industrials	
5/8/15	5/8/15	Diamondback Energy, Inc.	FANG	BLK	226.0	75.34	3,000,000	CS	Energy	
				<b>Total (\$M):</b>	1,706.5					
				<b># of Deals:</b>	11					

Shelf Filings

Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Filing as % of Market Value	Exchange	Shelf Filing Type	Industry		
5/4/15	Epizyme, Inc.	EPZM	250.0	34.9%	NASDAQ	Universal	Healthcare		
5/4/15	Amarantus Bioscience Holdings, Inc.	AMBS	150.0	305.5%	OTCBB	Universal	Healthcare		
5/5/15	City Office REIT, Inc.	CIO	500.0	318.9%	NYSE	Universal	REIT		
5/6/15	Goodrich Petroleum Corporation	GDP	500.0	255.7%	NYSE	Universal	Energy		
5/6/15	Box Ships Inc.	TEU	250.0	870.1%	NYSE	Universal	Industrials		
5/6/15	Papa Murphy's Holdings, Inc.	FRSH	144.5	49.0%	NASDAQ	Common Stock	Consumer Services		
5/6/15	Anchor Bancorp Wisconsin Inc.	ABCW	75.0	21.4%	NASDAQ	Common Stock	Financials		
5/7/15	Global Sources Ltd.	GSOL	300.0	180.8%	NASDAQ	Universal	Technology		
5/7/15	Rigel Pharmaceuticals, Inc.	RIGL	150.0	42.3%	NASDAQ	Universal	Healthcare		
5/7/15	AVEO Pharmaceuticals, Inc.	AVEO	100.0	133.7%	NASDAQ	Universal	Healthcare		
5/8/15	Malibu Boats, Inc.	MBUU	150.0	45.9%	NASDAQ	Universal	Industrials		
			<b>Total (\$M):</b>	2,569.5					
			<b># of Deals:</b>	11					

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Deal Pipeline (con)

Week Ending May 8, 2015

Withdrawn / Postponed

Withdrawn / Postponed Date	Filing Date	Issuer	Ticker	Type	Proceeds		Status	Bookrunner(s)	Industry
					Filed (\$M)	Reason			
5/4/15	2/11/15	Urogen Pharmaceuticals, Inc.		IPO	25.0	Unknown	Withdrawn	To be ann.	Healthcare
5/7/15	2/11/15	Klox Technologies Inc	KLOX	IPO	67.2	Market Conditions	Postponed	UBS	Healthcare
5/7/15	4/1/15	Gelesis, Inc.	GLSS	IPO	52.0	Market Conditions	Postponed	PIPER, STIFEL, GUGGEN	Healthcare
5/7/15	4/21/15	Auris Medical Holding AG	EARS	FO	34.9	Market Conditions	Postponed	LEERINK	Healthcare
5/8/15	11/10/14	International Market Centers, Inc.	IMC	IPO	149.5	Market Conditions	Postponed	BRCLY, CS, WFC, DB, JPM	REIT
5/8/15	3/19/15	Commercial Credit, Inc.	CCR	IPO	116.0	Market Conditions	Postponed	JPM, STIFEL	Financials
5/8/15	4/16/14	Zoosk, Inc.	ZSK	IPO	100.0	Market Conditions	Withdrawn	BAML, CITI, RBC	Technology
5/8/15	4/20/15	NephroGenex, Inc.	NRX	FO	29.6	Market Conditions	Postponed	CANACC, JMPSEC	Healthcare
					<b>Total (\$M):</b>	<b>574.2</b>			
					<b># of Deals:</b>	<b>8</b>			



Market Performance

Global Indices	Close	1 Week		2015 YTD	2014	52 Week	
		Change	1 Month Change			High	52 Week Low
Dow Jones	18,191.1	0.9%	1.6%	2.1%	7.5%	18,288.6	15,855.1
S&P 500	2,116.1	0.4%	1.6%	2.8%	11.4%	2,125.9	1,820.7
NASDAQ	5,003.5	0.0%	1.1%	5.6%	13.4%	5,119.8	4,025.2
FTSE 100	7,046.8	0.9%	1.6%	7.3%	-8.4%	11,771.7	9,552.7
CAC 40	5,090.4	0.9%	-0.9%	19.1%	-12.7%	6,255.8	4,773.3
DAX	11,709.7	2.2%	-2.7%	19.4%	-9.9%	13,664.1	10,678.1
Nikkei 225	19,379.2	-0.8%	-2.1%	11.1%	-6.1%	169.4	136.2
Hang Seng	27,577.3	-2.0%	5.1%	16.8%	1.3%	3,688.6	2,800.1
ASX/S&P 200	5,634.6	-3.1%	-5.5%	4.1%	-7.5%	5,302.5	4,205.4
Brazil - Bovespa	57,149.3	1.6%	6.5%	14.3%	-13.8%	27,889.4	14,691.8
Mexico - Bolsa	45,126.0	1.2%	0.3%	4.6%	-10.3%	3,563.4	2,672.9
Toronto: TSX	15,170.0	-1.1%	-0.3%	3.7%	-1.5%	14,457.6	11,408.4
VIX	12.9	1.3%	-8.0%	-33.0%	39.9%	31.1	10.3

Sectors	Close	1 Wk Change	1 Month Change	2015 YTD	2014	52 Week	
						High	52 Week Low
S&P 500 Consumer Discretionary	607.5	0.3%	0.3%	6.1%	8.0%	615.6	500.9
S&P 500 Consumer Staples	504.6	0.7%	-0.5%	1.0%	12.9%	516.5	443.5
S&P 500 Energy	597.8	-1.1%	4.2%	1.9%	-10.0%	737.1	540.0
S&P 500 Financials	333.0	1.6%	2.1%	-0.1%	13.1%	337.8	292.2
S&P 500 Health Care	848.5	1.0%	0.7%	7.1%	23.3%	866.5	664.5
S&P 500 Industrials	487.0	0.4%	1.4%	0.1%	7.5%	498.1	427.0
S&P 500 Information Technology	717.7	-0.2%	3.0%	3.7%	18.2%	724.4	590.8
S&P 500 Materials	323.4	0.6%	4.3%	5.9%	4.7%	326.6	284.1
DJ U.S. Diversified REITs	1,105.6	0.5%	-4.7%	-1.1%	25.3%	1,230.1	979.3
S&P 500 Retail	1,153.2	1.5%	1.4%	11.7%	9.9%	1,166.1	837.1
Semiconductors (SOX)	702.1	-0.5%	0.7%	2.2%	28.4%	734.5	545.3
S&P 500 Telecom Services	157.3	-1.4%	2.1%	3.1%	-1.9%	167.0	147.3
S&P 500 Utilities	223.6	-1.0%	-1.2%	-6.9%	24.3%	251.4	203.7

Bond Yields	Close	1 Week Change	1 Month Change	2015 YTD	2014
U.S. Treasury - 2 Year	0.58	-1.5 bps	+5 bps	-9 bps	+28 bps
U.S. Treasury - 10 Year	2.15	+3 bps	+24 bps	-2 bps	-87 bps
U.S. Treasury - 30 Year	2.90	+7 bps	+37 bps	+15 bps	-123 bps

Currency	Close	1 Week Change	1 Month Change	2015 YTD	2014
EUR in USD	1.122	0.0%	4.0%	-7.3%	-12.2%
USD in JPY	119.765	-0.3%	-0.2%	-0.1%	14.1%
GBP in USD	1.542	1.6%	3.4%	-1.1%	-5.9%
CAD in USD	1.214	-0.2%	-3.1%	4.8%	9.0%

Commodities	Close	1 Week Change	2015 YTD	2014
Crude Oil	59.39	0.4%	11.5%	-45.9%
Natural Gas	2.88	3.7%	-0.6%	-30.9%
Gold	1189.10	1.2%	0.4%	-1.5%

Economic Indicators

Monday 5/11/15			Tuesday 5/12/15			Wednesday 5/13/15			Thursday 5/14/15			Friday 5/15/15		
Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation
No Announcements Scheduled			JOLTS - Job Openings	Mar	NA	MBA Mortgage Index	5/9	NA	Initial Claims	5/9	275K	Empire Manufacturing	May	4.0
			Treasury Budget	Apr	\$155.0B	Retail Sales	Apr	0.2%	Continuing Claims	5/2	2300K	Industrial Production	Apr	0.1%
						Retail Sales ex-auto	Apr	0.4%	PPI	Apr	0.2%	Capacity Utilization	Apr	78.4%
						Export Prices ex-ag.	Apr	NA	Core PPI	Apr	0.1%	Mich Sentiment	May	96.0
						Import Prices ex-oil	Apr	NA	Natural Gas Inventories	5/9	NA	Net Long-Term TIC Flows	Mar	NA
						Business Inventories	Mar	0.2%						
						Crude Inventories	5/9	NA						

Source: Briefing.com