



#### Weekly Commentary

- U.S. markets ended mixed amid concerns over U.S. economic growth. The DJIA slipped 0.6%, the S&P lost 0.1%, while the NASDAQ gained 0.7% last week.

- In energy news, Crude oil futures decreased 1.0% to close the week at \$105.74 per barrel despite a growing number of rigs targeting oil in the U.S. Natural gas fell 2.7% to \$4.41 per mmbtu, as the Energy Information Administration reported an increase of 110 bcf to approximately 1.829 trillion cubic feet for the week ended June 20. Analysts were expecting an increase of 102 bcf.

- In economic news, durable goods orders fell 1.0% in May, following a gain of 0.8% in Apr. Excluding transportation, durable goods orders fell 1.0% after a prior increase 0.3%. Elsewhere, the third estimate for Q1 GDP indicated a 2.9% decline, missing expectations and falling from the second estimate of a 1.0% contraction, while PCE prices and personal spending for May both increased 0.2%. In housing news, existing home sales for May rose to 4.89M from 4.65M in Apr, while the FHFA housing price index remained flat, down from the prior month's climb of 0.7%. Elsewhere, new home sales for May were 504K, up from 433K in Apr, while the MBA Mortgage Index fell 1.0% from the previous week's decrease of 9.2%. Separately, the Case-Shiller 20-city Index increased 10.8% in Apr, from a 12.4% increase in Mar, and failed to meet forecasts. In labor news, the initial claims level fell to 312K from 314K, while continuing claims were 2,571K, up from 2,559K in the prior week. Separately, consumer confidence for June increased to 85.2 from May's 83.0 reading, and personal income rose 0.4% in May, from 0.3% in Apr. Finally, the Michigan Sentiment came in at 82.5 in June, surpassing the prior reading of 81.2 and beating expectations.

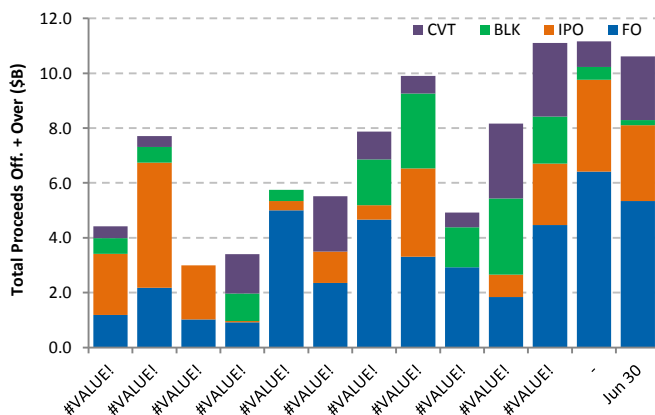
- In corporate news, Carnival, McCormick, Nike, Barnes & Noble and Finish Line beat earnings estimates, while Walgreens, General Mills, and Lindsay Corp. failed to meet expectations. Elsewhere, Monsanto posted mixed results. In M&A news, Oracle entered into an agreement to acquire MICROS for approx. \$5.3B, while Avago Technologies announced they will acquire PLX Technology for \$309M.

#### U.S. IPO Pricing Performance

Month	Totals		Pricing Range			% Change	
	Proceeds (\$M)	# of Deals	Above	Within	Below	Offer / 1 Day	Offer / 1 Mo.
Jan/14	5,783.3	17	18%	59%	24%	24.2	37.0
Feb/14	1,924.6	20	10%	60%	30%	9.4	33.3
Mar/14	4,167.7	28	18%	71%	11%	24.7	9.6
Apr/14	8,729.4	26	4%	46%	50%	9.4	7.6
May/14	5,248.9	20	20%	50%	30%	8.3	29.2
Jun/14	8,556.1	28	25%	61%	14%	13.7	-
<b>YTD 14</b>	<b>34,409.8</b>	<b>139</b>	<b>16%</b>	<b>58%</b>	<b>26%</b>	<b>15.0</b>	<b>21.1</b>

Pricing range % based on number of deals and revised file price/range

#### Trailing U.S. New Issuance by Deal Type



Source: Ipreo Capital Markets Analytics

#### U.S. Equity and Equity Related League Table

Deal Type	2014 YTD			2013 YTD		
	Proceeds (\$M)	Mkt. Share %	# of Deals	Proceeds (\$M)	Mkt. Share %	# of Deals
Initial Public Offerings	35,470.9	22.6	146	23,070.8	15.7	92
Follow-Ons	95,355.4	60.8	386	100,848.7	68.8	341
<i>Accelerated</i>	15,595.7	9.9	95	29,122.4	19.9	130
<i>Fully-Marketed</i>	79,759.7	50.8	291	71,726.3	48.9	211
Equity Related	26,079.5	16.6	72	22,614.5	15.4	64
<b>Total:</b>	<b>156,905.8</b>		<b>604</b>	<b>146,533.9</b>		<b>497</b>

Rank	Manager	2014 YTD Proceeds (\$M)	2014 YTD Mkt. Share %	2014 YTD # of Deals	2013 YTD Proceeds (\$M)	2013 YTD Mkt. Share %	2013 YTD # of Deals
1	Goldman Sachs & Co.	14,895.2	12.3	111	22,871.1	15.6	114
2	Citi	14,499.8	12.0	108	17,082.6	11.7	142
3	Bank of America ML	13,797.1	11.4	132	15,170.5	10.4	149
4	JP Morgan	12,458.4	10.3	125	16,446.4	11.2	155
5	Barclays	11,904.5	9.8	103	12,905.2	8.8	113
6	Morgan Stanley	11,322.0	9.3	107	14,569.4	9.9	125
7	Credit Suisse	8,997.2	7.4	84	10,674.8	7.3	121
8	Deutsche Bank	7,992.0	6.6	90	9,181.1	6.3	98
9	Wells Fargo Securities	4,855.4	4.0	71	6,832.4	4.7	94
10	RBC Capital Markets	4,492.3	3.7	59	2,411.3	1.6	38
<b>Sub Total:</b>		<b>105,214.1</b>		<b>128,144.8</b>			

League table proceeds are apportioned

Note: Ipreo's Early Edition excludes closed-end funds and private placements as well as rights and 'best efforts' offerings. All deals have greater than or equal to \$20M in proceeds.

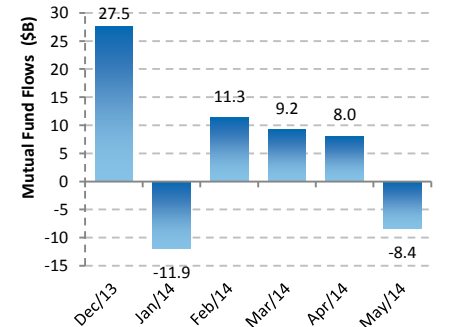
#### U.S. Follow-On Pricing Performance

Month	Totals		Marketing Period		% Change		
	Proceeds (\$M)	# of Deals	Accelerated	Fully-Mktd	Last / Offer	File / Offer	1 Mo.
Jan/14	8,319.2	53	30%	70%	(4.5)	(5.3)	7.4
Feb/14	7,452.6	39	33%	67%	(5.4)	(5.8)	4.0
Mar/14	12,914.9	62	29%	71%	(4.2)	(4.1)	(7.5)
Apr/14	8,327.3	41	32%	68%	(5.4)	(8.7)	(3.3)
May/14	15,220.3	52	35%	65%	(3.8)	(7.9)	9.9
Jun/14	18,057.5	52	27%	73%	(3.1)	(6.2)	-
<b>YTD 14</b>	<b>70,291.9</b>	<b>299</b>	<b>31%</b>	<b>69%</b>	<b>(4.3)</b>	<b>(6.2)</b>	<b>1.6</b>

Accelerated refers to deals marketed in one or less trading days | Excludes equity units

#### TTM Equity New Issuance and Fund Flows

Month	Equity New Issuance	Mutual Fund Flows
Jun/13	16.2	6.3
Jul/13	10.3	35.1
Aug/13	12.2	(12.2)
Sep/13	12.6	10.3
Oct/13	19.4	26.6
Nov/13	11.7	13.2
Dec/13	10.4	27.5
Jan/14	9.0	(11.9)
Feb/14	6.3	11.3
Mar/14	11.7	9.2
Apr/14	7.9	8.0
May/14	12.7	(8.4)



Excludes equity-related issues  
Funds flow source: Morningstar

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Priced Deals

Week Ending June 30, 2014

New Issuance Recap:

Even as World Cup fever interrupted workflows across the globe, the new issuance market continued to set a blazing pace last week as 32 deals came to market and generated proceeds of \$10.6B. These totals are a slight drop from the prior week's 33 deals which raised \$11.2B in proceeds; however, last week marked the third consecutive week in which at least 30 deals came to market. The last instance of 3 consecutive weeks of 30+ deals was from the first three full weeks of November 2013. The IPO market sustained its prior momentum as 11 issuers made their public debut raising \$2.8B, but failed to live up to the original expectations of 17 total IPOs for the week. The group contained an abundance of widely anticipated debuts such as The Michaels Companies, Inc. (\$472.2M) and ServiceMaster Global Holdings, Inc. (\$701.8M), but GoPro, Inc.'s \$491.3M offering was the standout of the group as it saw an impressive 30.6% gain in its first day of trading. Elsewhere, the week's largest deal was the massive \$2.3B follow-on from Hilton Worldwide Holdings Inc. and marks the company's first offering since its public debut last December. Additionally, Hilton's offering clocks in as the third largest deal of the year so far, trailing only Ally Financial Inc.'s \$2.5B debut and the \$3.5B follow-on from The Williams Companies, Inc. Looking forward, the shortened holiday week does not appear to be intimidating issuers as 9 IPOs are expected to raise \$380.0M in proceeds with 5 of the debuts coming from the Healthcare sector. Historically, the week of the 4<sup>th</sup> of July has not been strong for new issuance as 0 IPOs priced during the holiday week in 2012 and 2013, but this week seems poised to break the trend.

- 32 U.S. deals priced last week with total proceeds of \$10,607.7 M. There were 11 IPOs (\$2,771.9 M), 15 Follow-Ons (\$5,338.5 M), 1 block trade (\$180.1 M), and 5 convertible deals (\$2,317.3 M).
- 19 mandated deals filed last week for a total of \$2,783.0 M.
- 11 shelf registrations filed last week for a total of \$5,241.4 M.
- 0 deals were withdrawn or postponed last week for \$0.0 M.
- 9 deals are expected to price this week (\$380.0 M).

U.S. IPOs

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Latest File Range	Price Performance % Change			Bookrunner(s)	Industry
							Midpoint / Offer	Offer / 1 Day	Offer / Current		
6/23/14	Xunlei Ltd.	XNET	100.9	7,315,000	12.00	9.00 - 11.00	20.00	24.17	25.75	JPM, CITI	Technology
6/24/14	Adeptus Health Inc.	ADPT	107.8	4,900,000	22.00	19.00 - 22.00	7.32	17.05	15.00	DB, EVERCORE, GS, MS	Healthcare
6/24/14	Materialise, N.V.	MTLS	96.0	8,000,000	12.00	12.00 - 14.00	-7.69	-3.75	-0.67	PIPER, CS	Technology
6/24/14	Imprivata, Inc.	IMPR	75.0	5,000,000	15.00	14.00 - 16.00	0.00	8.33	8.13	JPM, PIPER	Technology
6/24/14	Amphastar Pharmaceuticals, Inc.	AMPH	56.0	8,000,000	7.00	10.00 - 12.00	-36.36	25.00	50.00	JEFFER, BMO, PIPER	Healthcare
6/25/14	ServiceMaster Global Holdings, Inc.	SERV	701.8	35,900,000	17.00	18.00 - 21.00	-12.82	5.59	10.29	JPM, CS, GS, MS, NATIX, BAML, JEFFER, RBC	Consumer Services
6/25/14	GoPro, Inc.	GPRO	491.3	17,800,000	24.00	21.00 - 24.00	6.67	30.58	49.00	JPM, CITI, BRCLY	Consumer Goods
6/25/14	TCP International Holdings Ltd.	TCPI	78.6	7,142,858	11.00	13.00 - 15.00	-21.43	-5.18	-7.45	DB, PIPER	Industrials
6/26/14	The Michaels Companies, Inc.	MIK	472.2	27,777,778	17.00	17.00 - 19.00	-5.56	0.12	0.12	JPM, GS, BRCLY, DB, BAML, CS, MS, WFC	Consumer Services
6/26/14	Nextera Energy Partners, LP	NEP	467.2	16,250,000	25.00	23.00 - 25.00	4.17	28.00	28.00	BAML, GS, MS	Utilities
6/26/14	Garnero Group Acquisition Co.	GGACU	125.0	12,500,000	10.00	10.00 - 10.00	0.00	0.10	0.10	EARLYBD	Blank Check
<b>Total (\$M):</b>			<b>2,771.9</b>			<b>Mean:</b>	<b>(4.2)</b>	<b>11.8</b>	<b>16.2</b>		
<b># of Deals:</b>			<b>11</b>			<b>Median:</b>	<b>0.0</b>	<b>8.3</b>	<b>10.3</b>		

U.S. Marketed Follow-Ons

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Accelerated Deal	Price Performance % Change			Bookrunner(s)	Industry
							Midpoint / Offer	Last Sale / Offer	Offer / Current		
6/24/14	Hilton Worldwide Holdings Inc.	HLT	2,328.8	90,000,000	22.50		0.72	0.00	1.38	DB, BAML, MS, JPM, CITI, CS, WFC	Consumer Services
6/24/14	KNOT Offshore Partners LP	KNOP	130.8	4,600,000	28.43	•	-4.88	-4.88	-0.32	BAML, CITI, BRCLY, RAYMND, RBC, UBS, WFC	Energy
6/24/14	G-III Apparel Group, Ltd.	GIII	116.4	1,500,000	77.63		-3.41	0.00	5.41	BRCLY, PIPER	Consumer Goods
6/24/14	Prothena Corp. plc	PRTA	106.9	4,750,000	22.50		-0.92	-2.64	-0.89	BAML, CS, RBC	Healthcare
6/25/14	Brixmor Property Group Inc.	BRX	775.0	29,950,000	22.50		4.46	-1.27	2.40	CITI, JPM, BAML, WFC, BRCLY, DB, RBC, UBS	REIT
6/25/14	Golar LNG Ltd.	GLNG	683.1	11,000,000	54.00	•	-2.35	-2.35	10.37	BAML, GS, MS, RSPLATOU	Industrials
6/25/14	Vince Holding Corp.	VNCE	171.6	4,326,308	34.50		-1.29	-2.73	3.01	BAML, RBAIRD, GS, JPM, BRCLY, WFC	Consumer Goods
6/25/14	CVR Refining, LP	CVRR	169.5	6,500,000	26.07	•	-3.94	-3.94	-4.95	CS, BRCLY, CITI, JEFFER, JPM, MS, UBS	Energy
6/25/14	Heron Therapeutics, Inc.	HRTX	52.9	4,500,000	11.75	•	-7.99	-7.99	1.45	JEFFER, LEERINK	Healthcare
6/26/14	Amsurg Corp.	AMSG	439.9	8,500,000	45.00		-10.34	-1.75	0.80	CITI, SUNTCAP, BRCLY, DB, GS, JPM, RAYMND	Healthcare
6/26/14	Karyopharm Therapeutics Inc.	KPTI	129.4	2,647,247	42.50		-1.12	-2.07	7.18	BAML, LEERINK	Healthcare
6/26/14	The Descartes Systems Group Inc.	DSGX	128.3	9,500,000	13.50		-7.22	-0.74	3.70	MS, BRCLY, GMPSECLP	Technology
6/26/14	China Biologic Products, Inc.	CBPO	58.9	1,550,000	38.00		-20.02	-2.34	12.87	MS	Healthcare
6/26/14	Profire Energy, Inc.	PFIE	24.0	6,000,000	4.00		-11.31	-17.53	10.50	MAXIM, CHARCAP	Energy
6/27/14	IGI Laboratories, Inc.	IG	23.3	4,650,000	5.00	•	-5.84	-5.84	0.00	ROTH, OPPEN	Healthcare
<b>Total (\$M):</b>			<b>5,338.5</b>			<b>Mean:</b>	<b>(5.0)</b>	<b>(3.7)</b>	<b>3.5</b>		
<b># of Deals:</b>			<b>15</b>			<b>Median:</b>	<b>(3.9)</b>	<b>(2.4)</b>	<b>2.4</b>		



Priced Deals

Week Ending June 30, 2014

U.S. Block Deals

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Shares Offered Inc. Ovl.	Offer Price	Deal Size in # of Trading Days	Price Performance % Change			Bookrunner(s)	Industry
							Midpoint / Offer	Last Sale / Offer	Offer / Current		
6/24/14	Diamondback Energy, Inc.	FANG	180.1	2,000,000	90.04	2	-1.50	-1.50	-1.50	CS	Energy
<b>Total (\$M):</b>			<b>180.1</b>			<b>Mean:</b>	<b>(1.5)</b>	<b>(1.5)</b>	<b>(1.5)</b>		
<b># of Deals:</b>			<b>1</b>			<b>Median:</b>	<b>(1.5)</b>	<b>(1.5)</b>	<b>(1.5)</b>		

U.S. Equity Related

Convertible Debt

Offer Date	Issuer	Ticker	Proceeds Inc. Ovl. (\$M)	Coupon	Premium	Maturity	Bookrunner(s)	Industry
6/24/14	Palo Alto Networks Inc.	PANW	575.0	0.00	40.00	7/1/2019	JPM, RBC, CITI, MS, GS, UBS, RAYMND	Technology
6/24/14	Scorpio Tankers, Inc	STNG	360.0	2.38	30.00	7/1/2019	UBS, BAML	Industrials
6/24/14	MercadoLibre, Inc.	MELI	330.0	2.25	37.50	7/1/2019	GS, DB, JPM, BAML, CITI	Consumer Services
6/25/14	Dominion Resources, Inc.	DCUC	900.0	6.38	25.00	7/1/2020	MS, WFC, DB, RBC, BNPPAR, GS	Utilities
6/26/14	Amsurg Corp.	AMSG	152.3	5.25	22.50	7/1/2017	CITI, SUNTCAP, BRCLY, DB, GS, JPM, RAYMND	Healthcare
<b>Total (\$M):</b>			<b>2,317.3</b>					
<b># of Deals:</b>			<b>5</b>					



## Deal Pipeline

Week Ending June 30, 2014

### Expected Deals

#### IPOs

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
w/k of 06/30/2014	1/7/14	KineMed, Inc.	KNMD	31.5	6.50 - 7.50	4,500,000	FELTL	Healthcare
w/k of 06/30/2014	1/10/14	Microlin Bio, Inc.	MCLB	30.0	4.50 - 5.50	6,000,000	BREANCAP, SSRP	Healthcare
7/1/14	3/14/14	Globelmmune, Inc.	GBIM	25.0	15.00 - 17.00	1,562,500	AEGIS	Healthcare
w/k of 06/30/2014	3/27/14	Syndax Pharmaceuticals Inc	SNDX	60.2	13.00 - 15.00	4,300,000	DB, JEFFER	Healthcare
6/26/14	4/9/14	Minerva Neurosciences, Inc.	NERV	60.0	10.00 - 12.00	5,454,545	JEFFER	Healthcare
6/30/14	4/17/14	Taggares Agriculture Corp.	TAG	45.5	6.00 - 7.00	7,000,000	JANNEY, ROTH	Consumer Goods
w/k of 06/30/2014	5/2/14	Ambrx, Inc.	AMBX	70.2	12.00 - 14.00	5,400,000	STFL, WFC	Healthcare
7/1/14	5/7/14	Cachet Financial Solutions, Inc.		11.6	2.00 - 3.00	4,655,291	NORTHL	Technology
6/30/14	5/16/14	Investar Holding Corp.	ISTR	46.0	15.00 - 17.00	2,875,000	SANDLER	Financials
				<b>Total (\$M):</b>	<b>380.0</b>			
				<b># of Deals:</b>	<b>9</b>			

#### Follow-Ons

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
No Follow-Ons Expected to Price This Week or Next								

#### Equity Related

Expected Date	Filing Date	Issuer	Ticker	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
No Converts Expected to Price This Week or Next								

### Recent Filings

Filing Date	Expected Date	Issuer	Ticker	Type	Proceeds Filed (\$M)	Current Filed Price / Range	Shares Filed	Bookrunner(s)	Industry
6/23/14	To be ann.	Terrapin 3 Acquisition Corp.	TRTLU	IPO	185.0	10.00 - 10.00	18,500,000	DB	Blank Check
6/23/14	To be ann.	Green Bancorp, Inc.	GNBC	IPO	100.0	N/A	N/A	SANDLER, JEFFER	Financials
6/23/14	To be ann.	Intersect ENT, Inc.	XENT	IPO	80.0	N/A	N/A	JPM, PIPER	Healthcare
6/23/14	To be ann.	MacroCure Ltd.	MCUR	IPO	75.0	N/A	N/A	CS, JEFFER, OPPEN, NOMURA	Healthcare
6/23/14	To be ann.	Tobira Therapeutics	TBRA	IPO	69.0	N/A	N/A	BMO, JMPSEC, OPPCLOSE	Healthcare
6/23/14	To be ann.	Immune Design Corp.	IMDZ	IPO	60.0	N/A	N/A	JEFFER, LEERINK	Healthcare
6/24/14	To be ann.	Townsquare Media, LLC	TSQ	IPO	143.8	N/A	N/A	BAML, JEFFER, RBC, GUGGEN, MACQUARIE	Consumer Services
6/24/14	To be ann.	Lantheus Holdings, Inc.	LNTH	IPO	125.0	N/A	N/A	CITI, JEFFER	Healthcare
6/24/14	To be ann.	VWR Corp.		IPO	100.0	N/A	N/A	BAML, GS, JPM	Healthcare
6/24/14	To be ann.	El Pollo Loco Holdings, Inc.	LOCO	IPO	100.0	N/A	N/A	JEFFER, MS, RBAIRD, WBLAIR, STFL	Consumer Services
6/24/14	To be ann.	Cyber-Ark Software Ltd.	CYBR	IPO	75.0	N/A	N/A	JPM, DB, BRCLY	Technology
6/24/14	To be ann.	Zosano Pharma Corp.	ZSAN	IPO	65.0	N/A	N/A	WEDBUSH	Healthcare
6/25/14	To be ann.	Envision Healthcare Holdings, Inc.	EVHC	FO	1,036.5	37.69	27,500,000	GS, BRCLY, BAML, CITI	Healthcare
6/25/14	To be ann.	Woodside Homes, Inc.	WDS	IPO	200.0	N/A	N/A	CS, JPM, DB	Consumer Services
6/25/14	To be ann.	Ultragenyx Pharmaceutical Inc.	RARE	FO	100.0	45.44	N/A	JPM, MS	Healthcare
6/25/14	To be ann.	rEVO Biologics, Inc.	RBIO	FO	74.8	N/A	N/A	PIPER, GUGGEN	Healthcare
6/25/14	To be ann.	Auspex Pharmaceuticals, Inc	ASPX	FO	69.0	22.46	N/A	STFL, BMO	Healthcare
6/27/14	To be ann.	Univar Inc.	UNVR	IPO	100.0	N/A	N/A	DB, GS, BAML	Basic Materials
6/27/14	To be ann.	TriplePoint Venture Growth BDC Corp.	TPVG	FO	25.0	16.15	N/A	To be ann.	Financials
					<b>Total (\$M):</b>	<b>2,783.0</b>			
					<b># of Deals:</b>	<b>19</b>			



Deal Pipeline

Week Ending June 30, 2014

Shelf Filings

Filing Date	Issuer	Ticker	Proceeds		Filing as % of Market		Shelf Filing Type	Industry
			Filed (\$M)	Value	Exchange	Value		
6/23/14	TPG Specialty Lending, Inc.	TSLX	763.5	76.4%	NYSE	NYSE	Financials	
6/23/14	TPG Specialty Lending, Inc.	TSLX	500.0	50.1%	NYSE	NYSE	Financials	
6/23/14	Endeavour Silver Corp.	EXK	200.0	36.9%	AMEX	AMEX	Basic Materials	
6/23/14	Prothena Corp. plc	PRTA	115.0	23.5%	NASDAQ	NASDAQ	Healthcare	
6/23/14	Adamis Pharmaceuticals Corp	ADMP	50.0	99.6%	NASDAQ	NASDAQ	Healthcare	
6/24/14	New Mountain Finance Corp.	NMFC	150.0	19.8%	NYSE	NYSE	Financials	
6/26/14	OneBeacon Insurance Group, Ltd.	OB	1,112.2	304.8%	NYSE	NYSE	Financials	
6/26/14	OneBeacon Insurance Group, Ltd.	OB	1,000.0	274.0%	NYSE	NYSE	Financials	
6/26/14	Teekay Offshore Partners L.P.	TOO	500.0	15.9%	NYSE	NYSE	Industrials	
6/26/14	MoneyGram International, Inc.	MGI	500.0	62.1%	NASDAQ	NASDAQ	Technology	
6/26/14	MoneyGram International, Inc.	MGI	350.8	43.5%	NASDAQ	NASDAQ	Technology	
<b>Total (\$M):</b>			5,241.4					
<b># of Deals:</b>			11					

Withdrawn / Postponed

Withdrawn / Postponed Date	Filing Date	Issuer	Ticker	Type	Proceeds Filed (\$M)	Reason	Status	Bookrunner(s)	Industry
No Withdrawn or Postponed Deals Last Week									



Market Performance

Global Indices	Close	1 Week		2014 YTD	2013	52 Week	
		Change	1 Month Change			High	52 Week Low
Dow Jones	16,851.8	-0.6%	1.3%	1.7%	26.5%	16,978.0	14,719.4
S&P 500	1,961.0	-0.1%	2.7%	6.1%	29.6%	1,968.2	1,601.1
NASDAQ	4,397.9	0.7%	4.1%	5.3%	38.3%	4,399.9	3,382.8
FTSE 100	6,757.8	-1.0%	-1.4%	0.1%	16.6%	11,661.1	9,374.9
CAC 40	4,437.0	-2.3%	-2.1%	3.3%	23.3%	6,255.8	4,759.1
DAX	9,815.2	-1.7%	-1.2%	2.8%	31.1%	13,664.1	10,017.8
Nikkei 225	15,095.0	-1.7%	2.9%	-7.3%	28.9%	156.2	130.7
Hang Seng	23,221.5	0.1%	0.6%	-0.4%	2.8%	3,110.2	2,594.5
ASX/S&P 200	5,445.1	0.5%	-1.5%	1.7%	-0.8%	5,224.4	4,280.5
Brazil - Bovespa	53,157.3	-2.7%	1.0%	3.2%	-26.7%	26,237.8	19,020.1
Mexico - Bolsa	42,493.9	-0.9%	1.3%	-0.5%	-3.1%	3,403.4	2,853.7
Toronto: TSX	15,094.3	-0.1%	3.3%	10.8%	2.7%	14,094.0	11,368.2
VIX	11.3	3.8%	-3.6%	-17.9%	-23.9%	21.5	10.3

Sectors	Close	1 Wk Change	1 Month Change	2014 YTD	2013	52 Week	
						High	52 Week Low
S&P 500 Consumer Discretionary	529.7	1.0%	2.4%	-0.1%	41.0%	534.2	445.7
S&P 500 Consumer Staples	459.5	-1.4%	1.0%	3.8%	22.7%	467.5	403.3
S&P 500 Energy	727.5	-0.9%	5.5%	11.6%	22.3%	737.1	578.5
S&P 500 Financials	306.6	-0.4%	2.7%	4.0%	33.2%	308.7	261.5
S&P 500 Health Care	707.1	0.6%	3.5%	10.1%	38.7%	708.5	551.1
S&P 500 Industrials	467.6	-1.4%	0.9%	3.3%	37.6%	477.9	369.2
S&P 500 Information Technology	631.5	0.8%	2.8%	7.9%	26.2%	630.1	489.2
S&P 500 Materials	312.0	-0.5%	2.0%	7.0%	22.7%	314.1	241.6
DJ U.S. Diversified REITs	1,031.8	-0.2%	1.6%	15.6%	-1.4%	1,047.5	868.2
S&P 500 Retail	888.1	0.0%	2.2%	-5.5%	43.9%	944.1	786.2
Semiconductors (SOX)	629.3	-1.0%	5.3%	17.6%	39.3%	637.9	450.6
S&P 500 Telecom Services	158.8	-0.2%	-0.6%	2.1%	6.5%	161.5	143.6
S&P 500 Utilities	223.1	1.0%	4.3%	15.5%	8.8%	222.4	185.3

Bond Yields	Close	1 Week Change		2014 YTD	2013
		1 Week Change	1 Month Change		
U.S. Treasury - 2 Year	0.46	+ 1 bps	+ 9 bps	+ 8 bps	+ 13 bps
U.S. Treasury - 10 Year	2.54	- 7.2 bps	+ 9 bps	- 50 bps	+ 128 bps
U.S. Treasury - 30 Year	3.37	- 6.9 bps	+ 7 bps	- 61 bps	+ 102 bps

Currency	Close	1 Week Change		2014 YTD	2013
		1 Week Change	1 Month Change		
EUR in USD	1.364	0.5%	0.3%	-1.0%	4.5%
USD in JPY	101.375	-0.8%	-0.4%	-3.5%	21.6%
GBP in USD	1.702	0.0%	1.9%	2.7%	1.9%
CAD in USD	1.068	-0.9%	-1.7%	0.5%	6.7%

Commodities	Close	1 Week Change		2014 YTD	2013
		1 Week Change	1 Month Change		
Crude Oil	105.74	-1.0%		7.4%	7.2%
Natural Gas	4.41	-2.7%		5.2%	24.6%
Gold	1319.00	0.2%		9.7%	-28.3%

Economic Indicators

Monday 7/7/14			Tuesday 7/8/14			Wednesday 7/9/14			Thursday 7/10/14			Friday 7/11/14		
Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation	Indicator	Period	Expectation
Chicago PMI	Jun	61.0	ISM Index	Jun	55.8	MBA Mortgage Index	6/28	NA	Nonfarm Payrolls	Jun	210K	<i>No Announcements Scheduled</i>		
Pending Home Sales	May	1.5%	Construction Spending	May	0.4%	Challenger Job Cuts	Jun	NA	Nonfarm Private Payrolls	Jun	213K			
			Auto Sales	Jun	NA	ADP Employment Change	Jun	200K	Unemployment Rate	Jun	6.3%			
			Truck Sales	Jun	NA	Factory Orders	May	-0.4%	Hourly Earnings	Jun	0.2%			
						Crude Inventories	6/28	NA	Average Workweek	Jun	34.5			
									Initial Claims	6/28	315K			
									Continuing Claims	6/21	2580K			
									Trade Balance	May	-\$45.2B			
									ISM Services	Jun	56.5			

Source: Briefing.com